THE RESERVE

MINING, BUSINESS AND STOCKS.

THE THE THE THE TAXABLE PROPERTY OF TAXABLE PR

WEEK'S BUSINESS ON THE EXCHANGE

Closed With Stocks Stronger Caused by Outside Orders.

EXCHANGE ANNUAL TODAY.

New Officers Will be Elected - During The Week Transactions Totaled 514,245 Shares for \$218,175.50.

The strength developed by some of the stocks at the call yesterday afternoon was felt to a greater extent, and sales were not extensively made there was a decided improvement in the rulmarket has a little better tone at the end of this week and if some comparatively worthiess stocks are not boosted to the skies by broker cliques and if official reports are conservative, there seems to be no reason why steady improvement should not be manifested by the market. The need of an outside element, of public interest in the ex-change, is certainly evident and if by good management public confidence is restored no one will have cause to complain about dullness nor of hard times.
During the morning call transactions involved 31,950 shares and \$18,521.50 were recorded. For the week ending today a total business of 514,245 shares calling for \$218,175.50 was transacted.

calling for \$218,175.50 was transacted.

In the trading this morning some of the dividend payers shared heavily. Con Mercur to the extent of 2,500 shares came out for \$1.50 a share; Daly-West to the extent of 50 shares for \$27.40-\$27.50; Yankee Com., 1,200 shares for \$2.07-\$2.11, a decided improvement over yesterday's figures; and Grand Central, 100 shares for \$3.00.

The trading commenced with Ajax, The trading commenced with Ajax

100 shares of which was purchased for 30. Carisa on sales aggregating 3,800 shares, sold up from 38 to 41, and Star Con. rose from 27 to 281/2, selling at the close for 28.

May Day took a tumble from 52 to

4914, recovering to 4915 at the close and California sold as high as 37 from 34 the opening. The stock closed at

After heavy curb sales aggregating 6,725 shares the business of the exchange closed with the following quo-

20	Cornen	
	LISTED	STOCKS.
		994.9

LISTED STO	CKS.	
Stocks,	Btd.	Asked.
Ajax	291/2	321/2
Albion		4676
Alice	321/2	
Anchor	1.00	
Bullion-Beck	1.50	
Con. Mercur	411/4	41.16
Con. Mercur	1.40	1,55
Daly	2.00	2.15
Daly West	27.00	28.00
Dalton & Lark		11/6
Eagle & Blue Bell	70	85
Galena Grand Central	736	10
Grand Central.	3.00	3.25
Ingot.	21/6	214
Lower Mammoth	5.0	88
Mammoth	1.26	1.30
May Day	4914	49%
Northern Light	9	4
Ontario	6.25	8.00
Petro,	4	15
Sacramento	- 15	17
Sunshine		25
Silver King	75.00	85.00
Silver Shield	4%	439
Star Con	2716	2814
Swansea		2.00
U. S. Con	62	521/6
Tesora	18	
United Sunbeam.		40

Bilver King.	75.00	85.00
Silver Shield	4%	436
Star Con	2716	2814
Swansea		2.00
U. S. Con	52	5214
Tesora	18	7 7 7
United Sunbeam.		40
Utah		50
CHARLEST IN ALL SEPTEM		
UNLISTED ST	OCKS.	
Stocks.	Bid.	Asked.
Ben Butler	121/2	13%
Black Jack	1.65	1.89
Boss Tweed	41	46
California	34	3444
Century.	17	18%
Dalton	- 0i	11/2
Golden Eagle	9	A 135
Golconda	19.1	10
Joe Bowers	4	
La Reine		28
Little Chief		10
Manhattan.		
Martha Washington	276	314
Dishmond And	5 5	- 919
Richmond-Ana		
Tetro		14
Victor.	32	25
West Morning Glory		3%
White Rock.,	and the last	50
Yankee Con	2.0016	2.07

SALES. Ajax, 100 at 30.

Ajax, 100 at 30.

Carlsa, 100 at 38; 300 at 33; 300 at 33%; 100 at 33%; 100 at 38%; 2,600 at 40; 100 at 40%; 100 at 40%; 100 at 41.

Daly West, 25 at 27,40.

Grand Central, 100 at 3,00.

May Day, 300 at 52; 200 at 51; 100 at 50; 3,500 at 49; 100 at 48%; 1,200 at 48%; 300 at 49%; 1,000 at 48%; 1,200 at 28%; 500 at 35%; 100 at 35; 2,300 at 52; 300 at 51%; 400 at 52%. Total, 4,000.

California, 1,100 at 34; 1,700 at 35; 500 at 35%; 100 at 35%; 100 at 35%; 2,000 at 34%; 100 at 36%; 100 at 35%; 2,000 at 34%; 100 at 36%; 100 at 36%; 100 at 35%; 2,000 at 34%; 100 at 36%; 100 at 36%; 100 at 35%; 100 at 36%; 100 at 36%;

Martha Washington, 1.00 at 3. Victor, 200 at 32.

OPEN BOARD. 1,000 Carlsn at 401/2, 2,500 Con. Mercur at 1.50, 25 Daly West at 27.45.

1,500 Dalton, at 1 ½. 500 California at 24% 200 Yankee Con at 2.07; 100 at 2.08; 800 at 2.10; 100 at 2.11.

A. S. Campbell, Stock Broker. 202-203 D. F. Walker Block. Tel. 536. Broberg & Thompson, Stock Brokers,

21 Walker Bros. Bank B'id'g, Tel. 1257z. MERCHANT'S PRINTING

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form at any price. Whosoever has suffered from piles knows how painful and troublesome they are. TABLER'S BUCKEYE PILE OINTMENT is guaranteed to cure pies. Price 50 cents in bottles. Tubes, 75 cents. Z. C. M. I.

COPPER PRICE **ONLY TEMPORARY**

Eastern Investors Much Disturbed, But Situation Soon to Change.

BINGHAM CON. MANAGEMENT

Duncan McVichie Elected General Manager and E. L. White, Presis dent at Annual in Boston.

"Copper can be produced by some mines at a cost of 4½ cents a pround," sald Walter W. Wishon, superintendent more generally this morning. Though of the Speculator mine at Butte, who is in the city en route home from a trip to New York and Boston. Continuing ing prices of some of the stocks. The he said, "The Boston and Montana company can produce copper for 41/2 cents a pound, and there are others in Butte and perhaps in Utan that also can. The Calumet and Hecla can prothe mine managements see that their duce the metal for 6 cents notwithstanding that the ore must be raised several thousand feet. As a general rule, however, the cost of production is nearly 9½ cents and this applies to some of the very largest producers. If copper decreases in price much more some of the big producers will close down, those in the Lake district first, followed perhaps by the Anaconda. In the East every one is frightened by the copper situation and it is feared that it will remain unchanged indefinitely. Among those in a position to know it Among those in a position to know it is stated that before a great while cop-per will become settled between 12 and 15 cents a pound. There is now on hand about 25,000 tons of pure copper, mostly controlled by the Amalgamated Copper company. Under the existing demand which is now on the increase since Germany, the largest user of copper, has begun to recover from its almost panic stricken condition, the surplus will soon be wiped out and the productors able to tune out copper for 10 cents. ers able to turn out copper for 18 cents will not be able to supply the demand. This will lead to a rapid recovery of the copper market and I look to see copper around 12 or 15 cents very soon."

STATELINE MINES.

A Resume of the Work Now Being Done.

The Stateline Sentinel in its last issue says of the Johnny mine: The shaft is now down 250 feet and follows the veln on an incline of about 70 degrees to the north. In about 40 days the shaft will have reached the 300 foot level, from which long drifts wil be extended east and west. The bonanza ore shoot will be exposed again in the west drift and there is every reason to expect that it will be as big as ever.

The east drift on the 100 level is opening up a shoot of ore of good milling grade. When this drift reaches the tion. Utica veins the knowing ones look for a big strike.

M'VICHIE IS MANAGER. Bingham Con. Makes Important Changes in Management.

Advices from Boston state that at the annual meeting of the directors of the Birgham Consolidated Mining company held recently some most import-ant changes in the management oc-curred. To succeed President J. A. Coram, whose other business interests take so much time that he finds it impossible to remain in that capacity, E. L. White, former vice president of the American Hide and Leather company, was chosen. As general manager of the company Duncan McVlchie was chosen to succeed Coienel Posey. There was only one change made in the directorate, Wm. F. Hammett of Newton, Mass., being elected to succeed D. M.

The news of the changes came as great surprise to the mining public of this city, whose regard for the retiring president and general manager is very high However, the new management is one in whom confidence may safely be placed, and it is expected that the Bingham Con. will add much to the reputation of Utah as a great mining

PARK CITY SHIPMENTS. Mackintosh Sampler Reports Ship-

ment of Over 5,000,000 Pounds.

Exclusive of the Sliver King shinments of over 1,000,000 pounds and of the output from the Mayne and Leonard zinc plant, shinments from a taled 5.008,650 pounds, distributed as follows: Ontario, 1,889,700 pounds; Daiv-West, 1.655,600 pounds; Quincy, 1,246,050 pounds; Anchor, 215,300 pounds.

SHIPMENTS FROM TINTIC. Fifty-Nine Cars Left the Camp Du-

ring Past Week.

The shloments from the district for the past week are as follows:

Cars of Ore. Lower Mammoth Mammoth May Day Tesara Uncle Fam Cons,

Yanker Cons. 12 59 Total CONCENTRATES. Cars Tesora mill 3 BULLION. Bars. Mammoth mill -Tintic Miner.

YEAR'S OUTPUT. Tintic Shipments Totaled 5,546

Cars of Ore. The Tintic Miner in its special mining number gives a complete record of the shipments from Tintic for the months ending January 1st, 1902, The Miner says:

Following are the shipments from the district for twelve months up to January 1st, 1901. The tonnage is estimated

at thirty tens to the car load.	
Cars.	Tons.
Ajax 60	1,800
Alaska 6	180
Bullion Beck 184	5,520
Boss Tweed 8	240
Carisea 407	12,210
Centennial Eureka 1,213	36,390
Dragon Iron Mine 3	90
Eureka Hill 26	780

MANAGAMANA WANAAAAA	ww
Eagle and Blue Bell 15 Elmer G. Beaman 2	4
Godiya 93	2.7
Gemini 533	15,99
Grand Central 385	11,50
Lower Mammoth 166	4,93
May Day 119	3,57
Martha Washington I	1
Moore & Clinton 1	
Mammoth	14,91
Richmond & Anaconda 1	1
R. Jarman 1	- 1
South Swansea 141	4,23
Swansea 120	3,60
Shoebridge Bonanza 2	- 6
Star Consolidated 55	1,65
Showers Consolidated 1	3
Tesora 191	5,78
Undine 6	18
Utah 1	3
Victor (Red Rose) 12	39
West Morning Glory 4 White Cloud 1	12
	3
Uncle Sam & Humbug &	
Uncle Sam Con 144	4,42
Yankee Con 131	3,93
Total 5,546 18	84,94

CONCENTRATES. Eureka Hill Mill 15 Mammoth Mill 98 Tesora 60 Total 173 BULLION.

Total 93

EXCHANGE ANNUAL. Reports Being Read and New Of-

Eureka Hill Mill

Mammoth Mill

ficers Elected. The Salt Lake Mining and Stock exchange members are this afternoon holding their annual meeting. The various reports are being read and new officers will be elected. The question of futures will probably be discussed and it is stated as highly probably that the afternoon call will be dispensed with and the curb restored.

Articles Are Filed.

The Kenneth Mining and Milling company of Ogden filed its articles of incorporation with the secretary of state this morning. The capital stock is valued at \$28,000, divided into 700,000 shares of the value of 4 cents each. The shares of the value of 4 cents each. The property of the company consists of the Lost Treasure Nos. 1 and 2, Charlotte Nos. 1 and 2, and the Lone Star and Lone Star No. 2 claims, situated in Willard Hill mining district, Weber county. All of the incorporators are Ogden fartles and W. M. Pierce is president, F. M. Farrell, secretary and treasurer, who, with R. A. Pierce and W. A. Hunt, constitute the board of directors.

Examine Gold Claims.

Special Correspondence. Provo, Utah, Jan. 25.—Hon. Jos. R. Murdock of Charleston, Hon. J. A. Melville of Fillmore, J. J. Knight and Prof. E. S. Hinckley of this city, have returned from a visit to a group of cop-per and gold claims, situated about ten miles up Little Salt Creek canyon, southeast of Juab. The claims were examined with a view of buying them and the inspection may result in a purchase of the property

Horseshoe Property.

The cyanide mill is handling 100 tons of ore a day and making a fine extrac-The mine is in excellent shape. The lately discovered bilnd ledge has been opened up on the two, three and four hundred foot levels and proven to be bigger and richer than the old ledge. Supt. Gayford deserves high praise for his work. The ore reserves are very extensive and the future of the mine is assured for years to come.

Ophir Mine and Mill.

While the big mill is closed down until the new pipe line can be laid Captain Sam Clark is increasing the force in the mine and doing development work at the rate of 25 feet per day, or 750 feet per month. The new ten-drill Rand compressor gives the boys all the air they need and they are making a fine showing. The already large ore reserves are being added to daily. The mill is of 100 tons daily capacity and there is sufficient one in the mine. there is sufficient ore in the mine blocked out, sampled and measured to run it continuously for more than two years.

Work at Margaret.

Another fine strike was made in the Margaret yesterday when the big ore shoot was tapped on the 150 foot level. This shoot is now proved up for a distance of 150 feet and a depth of 175 feet and averages four feet in width. Margaret is no longer a good prospect, but it is a mine. The contractors, Suggs & Erickson, are driving down the new double compartment working shaft at a rapid rate. This will inter-sect the east ore shoot on its dip at a point 300 feet from its apex.

MINING NOTES.

The Conklin sampler was today in receipt of two cars of ore from Tintle and two cars of concentrates.

Four ears of Carlssa ore arrived at the sampler this morning and will be marketed tomorrow or on Monday.

P. J. Donohue, expert on the Western Exploration company's staff, has re-turned to this city from Colorado.

The Taylor and Brunton sampler was in receipt this morning of eight cars of ore from Tintic and one from Stock-

A. M. Johnson, the new general man-ager of the Ophir and Tiewaukee propties, has returned to the city from

Late advices from the Johnny at Stateline say that the recent strike is even greater than originally report-

Ore and bullion settlements in this city yesterday amounted to \$63,800: T. R. Jones & Co., \$62,400; McCornick & The Cygnet, of Stockton, has a car c; ore on the market today. It is stated that the property is looking well, and that considerable development work is

being done. Orders have been placed by the United States Mining company with Pairbanks, Muss & Co. for a pumping plant to be used at the new smelter now building in this valley. The plant will cost \$7,500.

All of the evidence in the Grand Central-Mammoth case, under trial at Nephi, has been submitted and arguonts before the court and jury will begun on Monday. The end is rap-

idly drawing rear. The new mill on the Midas property in the Deep Creek district is in full operation, according to late advices, and \$16 to \$20 ore is being fed to it. The management expects to save 90 per

cent of the values. The annual stockholders' meeting of 6.390 the Daly Mining company, will be held 90 in this city on Monday morning, Febru-780 ary 17, at 10 o'clock at which time a

Hair Splits

Don't singe the hair because it splits at the ends. When the hair splits it simply shows it is weak. Feed your hair with Ayer's Hair Vigor, the genuine hair-food. It cures dandruff, stops falling of the hair, and always restores color to gray hair.

"I have used Ayer's Hair Vigor for 30 years. It is elegant for a hair dressing and for keeping the hair from splitting at the ends." J. A. Gruenfelder, Grantfork, Ill.

\$1. All druggists. J. C. AYER CO., Lowell, Mass.

new board of directors will be elected

In Loston yesterday 552 shares of Daly-West was sold for above \$28 a share: \$10 thates of United States mining at above \$14,30 a share; 2,105 shares of Bingham at above \$20,50, and 640 shares of Utah at above \$23 a share.

Announcement has been made by Secretary W. H. Cunningham, of the Consolidated Mercur Gold Mines company, that the dividend of \$125,000, or 12½ cents per share, will be paid February 6, transfer books to close on January 29 and reopen on February 8.

The Bingham Consolidated smelter turned out and forwarded no less than 2.700,000 pounds of copper, gold and sliver bearing matter during the month ending January 19. The product was forwarded under the company's contract with the United Metals Selling company.

Judge Eartch, president of the Sheba company, has returned from the com-pany's property at Unionville, Nevada. He reports the acquirement of three mora claims for the sheba, making sixteen in all, and, also that its men are at work in the old Sheba tunnel which has been cleaned out and repaired for a distance of 375 feet. Judge Bartch is of the opinion that the Sheba will prove to be a bonena.

of of colorfustion for freshed or for freshed colorfustion for for for freshed colors. Salt Lake Bank Clearings.

			1902.	1901.
Jan.	20	\$	612,986.94	\$ 679,704.43
Jan.	21	11	509,041.20	498,440.64
Jan.	22	41	495,190.71	418,609.00
Jan.	23	de.	472,682.35	392,505.01
Jan.	24	34	704,148.06	484,229.01
Jan.	25	dx i	338,746.02	369,689.17

Increase-\$70,549.86.

commonwood BUSINESS NOTES. Emmonmon.

The week has not been an active one in local stocks, only a few in the list having been dealt in. The largest deal of the week was probably the sale of \$30,000 street railway bonds made by Broker Cutler at the price named be-low. Brokers Cutler and Burton re-port a falling off in the price of sugar stocks, both Ogden and Lehi weakening under the fear of adverse legisla-tion by Congress. The Ogden factory, too, has ended its run, and the output was considerably less than the amount was considerably less than the amount expected; the report will be found in our Ogden column tonight. Co-op Wagon shaded off, as was to be expected, after the payment of the three per cent special dividend, and transactions took place at \$147 and \$147.50. Following are the latest questions.

ing are the latest quotations:	
Deseret National bank	\$260.0
Z. C. M. I	
Home Fire Insurance Co.,	
Utah Sugar Co. (issued)	
Ogden Sugar Co	210.0
State Bank of Utah	
Deseret Savings bank	190.0
Co-op Wagon & Machine Co.,	147.5
Commercial Nat. bank	100.0
Zion's Say, Bank & Trust Co	129.0
Provo Com. & Sav. bank	120,0
Lehl Com. & Savings bank	100.0
Thatcher Bros. B'k'g Co., Logan,	112.0
First Nat. bank, Ogden	203.0
Rocky M't'n Bell Tel.Co. (Issued)	100.0
Davis County bank, Farmington,	100.0
Barnes Banking Co., Kaysville	220,0
Orden Savings bank	115.0

BONDS.

Church bonds	1021/
S. L. City R. R. bonds (can be taken up in 1903)	102
Sumpter Valley	
Sumpler valley of the control of the	200

M. H. Desky will build him a \$5,000 residence on Third South near Seventh East street.

stands twenty-eighth among the cities of the country during the closing week in the amount of bank clearings. Bradstreet gives Salt Lake's figures as \$3,040,070. Seattle is behind with \$2,-821,282, and even Rochester, N. Y., is behind with \$2,198,938.

The Bank of Commerce has a new cashler in E. W. Wilson who succeeds Max Smith, although Mr. Smith will remain with the bank for several months yet. Mr. Wilson has been manager of the Wilson-Sherman real estate company, and both he and Hoyt Sher-man have of late acquired a large interest in the Bank of Commerce. Mr. Wilson has been a resident of this city since 1889, and has been connected with he Utah National bank and in loans and real estate. His business experi-ence peculiarly fits him for the new position he has taken and he has the confidence of the business community.

A. L. Hamlin has the contract for sinking four pits on the site of the pro-posed federal building to ascertain the character of the soil. Mr. Hamlin's bid was \$1 per foot of penetration, the contract amounting to \$160,

Bishop Leonard has transferred to the Episcopal church corporation the cld St. Mark's school house property

Emma E. Johnson has sold to Mar-greta E. Eckman thirty-nine acres for \$5,000 in township 2, range 1 west, subject to a \$1,500 mortgage. Kahn Bros. have leased their new business quarters on West Second South street near Third West for ten years, and the total rentals for that

ime will be \$20,000, Maj. Van Orsdale, of the army, and Dr. A. W. Taylor, of Brigham City, have sold to Edward Laird for \$5,575, 4915x165 feet on West Second South tear Second West. Mr. Laird will tear down the old adobe structure and erect

a substantial block of stores there. County Auditor Wood has trans-ferred to Erikson and Ferrebee, of Mur-ray, twenty-seven pieces of property which they purchased at tax sale four years ago. The time for redemption of the property by the owners has expired and they have failed to redeem it, and it is believed, from the value and location of some of the property, that the owners are not aware that the sale has been made. Some of the for-mer owners of the most valuable tracts

and their location and price paid by the purchasers are as follows:

James Coult, Jr., fifteen acres in section 5, township 3 south, range 1 east, \$9.86. Will Thompson, Jr., forty acres in section 12, township 3 south, range 1 east, \$18.58.

J. W. Dansie, forty acres in section 27, township 3 south, range 1 west,

Charles Auer, eighty acres in section 34, township 1 south, range 1 west, J. R. Bennett, 160 acres in section 4.

township 4 south, range 1 west, \$20.65.

I. D. N. Shibbard, forty acres in sec tion 10, township 3 south, range 1 east, George Cheshire, Sr., eighty acres in section 25, township 1 south, range I east, \$21.86.

Building Inspector Ulmer reports the issuance of permits during the week as

follows: 5.000

Daniel Eyed, K and First streets brick residence.

Z. C. M. I., 47 Main street, addition to business block.

J. W. Thompson, Ninth South between First and Second East, brick cottage.

L. A. Anderson, F and Third streets, two brick cottages.

L. A. Anderson, F and Third streets, brick residence.

Jessie M. Clark, Eighth street between I and J. frame cottage Western Moline Plow Co., Sixth West between Second and Third South, frame warehouse Wm. G. Ehlert, 541 south Third East, frame addition

J. G. McDonald Candy Co. west Third South, brick warehouse.

R. A. Given, 35 Hazei street, brick cottage. 5.000 1,000

800 Total.. ... \$117,500

The Brigham Young Trust company under the energetic management of Col. N. W. Clayton as president, is about to make further and more valuable im-provements in the business center. Pians being perfected by Architect Kletting, will be out so that contracts can be let with good prospects of active building operations beginning by March

There are four new business struc-tures contemplated, to cost all told \$46,000. They will be three story, brick and stone structures for commercial purposes, divided up into stores on the ground floor and offices on the two upper stories. There will be elevators, complete steam plants and equipments generally of the most modern and most desirable description. One building 20x 40 feet, is to go up on State street at the corner of Commercial avenue, near First South street; a second 70x100 feet, will be erected on Commercial avenue p little back from State street; the third will be erected on Main street just below Godbe-Pitts drug store, 24x90 feet, and the fourth building, 40x125 feet, goes up on West Temple just north or the Tribune building. This will materially increase the office accommodations of this city which have been street. tions of this city which have become roticeably cramped of late, so that firms which have had to move have been "hard put" to find places in which to do business. The new buildings will be of the most substantial character and valuable additions to the business

properties of the city. . . . The local management of the Wells-Fargo Express company received a circular this morning from New York, announcing the appointment of E. A. Stedman as acting manager of the Atlantic department of the Wells-Fargo company, with headquarters in New York York.

Postmaster Thomas has received a copy of the ground floor plans of the new Federal building, which is given up to the postoffice. He finds it neces-sary to recommend many changes, as the architects in Washington are not fully acquainted with the needs of this city in postal matters. The postmaster remarked today that while the letting of the contract for testing the subsoil on the new Federal building site may not ci itself be a specially weighty matter, still it is good evidence that an actual beginning is about to be made.

Prominent business men say that business this January is an improve-ment on that of the January of the previous year.

The structure which the Z. C. M. I. is building on the top of the Main street establishment is intended to be a half story steel structure, which will relieve the monotony of the long sky line of the third story when the north end of the property has been carried up the two proposed stories.

Milford will have the first telephone exchange in Beaver county. The Telephone company will have twelve men at work on the first of the month stringing wires and placing instruments for immediate use.

According to Bradstreet's, Salt Lake NOTHING NEW IN **BUSINESS WORLD**

New York. Jan 24.-R. G. Dunn & Co.'s Weekly Review of Trade tomorrow will say: "Little of a novel nature has developed in the business or financial situation during the past week. Conditions of the preceding week were accentuated as a rule, active manufacturing plants becoming still more busily engaged, while the downward tendency of prices was not checked.

"Retail trade is of immense volume and jobbers have immense spring orders to fill. Western cities send the most satisfactory returns, but nearly all sections are enjoying wholesome activity, even the South showing evidences of improvement.

"Wages were voluntarily advanced at a number of manufacturing plants and hours reduced at others. There were few labor controversies, while skilled workmen are in greater demand than supply. than supply.

"Hesitation is general in the markets for staple stocks. There is no longer the reckless buoyancy so conspicuous a short time ago. Disaster to one prom-inent operator had a calming influence, and in the case of corn the insignifi-cant exports cannot well be entirely

"Foreign buying of wheat, flour in-cluded, is much more lib" al, all ports of the United States sending 4,320,005 bushels during the past week, com-pared with 4,038,481 bushels a year ago. "Meats have weakened and dalry products are also less inflated. Raw sugar stiffened owing to restricted arrivals, which are natural since Cuban holders await favorable arrangements and bounty decisions affect conditions

in Europe, "Failures for the week number 301 in the United States, against 306 last year and 28 in Canada, against 46 last year,"

BUSINESS ON A SMALL SCALE.

Stocks Showed No Important Change in Price.

RAILROADS WERE HEAVY.

Unfavorable Bank Statement Caused The Whole List to Sell Offi

New York, Jan. 25 .- Stocks showed no important change in price in the opening dealings. Business was on a very small scale. The moderate buying, which for some days past set in after the opening and caused cancellation of over night losses, was lacking today. Prices yielded a substantiai fraction in some prominent stocks. Amalagmated Copper declined 1% but subsequently recovered its loss. Lead was lifted 1% and the preferred 1%. Some of the active specialties stiffened before 11 o'clock, but the railroads remained heavy. Sugar railled 1%. Glucose broke 3 and railled, 2 The whole list sold off on the appearance of the bank statement, prices going lower than before for some leading stocks. The closing was active and easy at about the lowest.

CLOSING STOCKS.

Atchison, 75%; do preferred, 96%; Anaconda, 31%; B. & O., 102; C. & A., 34; C. G. W., 22½; C. & O., 45%; Erie preferred, 70; Illinois Central, 138½; L. & N., 102%; New York Central, 150; Pennsylvania, 148½; Reading, 55; Southern Pacific, 58%; St. Paul, 161%; Southern Railway, 32½; Union Pacific, 100¼; United States Steel, 42½; Wabash, 41%; People's Gas, 101; United States Steel preferred, 92%; B. R. T., 65; Missouri Pacific, 101; Amalgamated Missouri Pacific, 101; Amalgamated Copper, 71%.

Government bonds closed as follows: Government bonds closed as U. S. refunding reg. and coupon, 108%; U. S. 3s reg., 108%; do coupon, 139%; old 4s reg. and coupon, 111%; 5s reg., 106; do coupon, 107%.

MONEY AND BONDS.

Noon. Money on call, nominal. Prime mercantile paper 4@5 per cent. Sterling exchange firm, with actual business in bankers' bills at 4.87@4.87% for demand and at 4.84% for sixty days. Fosted rates 4.85 and 4.88, commercial bills 4.83%@4.84%. Mexican dollars—44%.

Bar silver-5514. State bonds, steady; railroad bonds, steady; government bonds, steady.

BANK STATEMENT. New York, Jan. 25.—The statement of the associated banks for the week ending today shows: ending today shows:
Loans . \$869,942,600
Increase . 2,413,500
Deposits . 949,663,800
Increase . 10,944,600
Circulation . 31,713,900
Degrees . 281,700 | Section | Sect Reserve required 237,416,700

Increase..... 6,270,650 Bank Clearings.

The bank clearings throughout the United States and Canada for the week ending Friday, Jan. 24, 1902, were:

Salt Lake City\$ 3,040,070

LIVE STOCK.

CHICAGO. Chicago, Jan. 25.—Cattle—Receipts 2,500 including 500 Texans, steady. Good to prime steers 6.50@6.75; poor to medium 4.00@6.00; stockers and feeders 2.25@4.50; cows 1.00@4.60; heifers 2.25@5.00; canners 1.25@2.25; bulls 2.25@4.50; ca 2.50@6.50; Texas fed steers 4.00@6.00.

Hogs-Receipts today 17,000; tomorrow 37,000; left over 7,400, steady, Mixed and butchers 5.90@6.40; good to choice heavy 6.30@6.50; rough heavy 6.00@6.25; light 5.6026.15; bulk of sales 5.9526.35. Sheep—Receipts 1.506; sheep steady; lambs steady. Good to choice wethers 4.30@5.30; fair to choice mixed 3.75@4.50; vestern sheep 4.00@5.25; native lambs 3.50@5.85; western lambs 5.00@5.80.

KANSAS CITY. Kansas City, Jan. 25 .- Cattle-Receipts 100; Texans unchanged; native sceers 5.00@6.75; Texas and Indian steers 4.00@5.50; Texas cows 2.50@4.25; native cows and heifers 2.75@5.25; stockers and feeders 3.50@4.50; bulls 2.50

p.50; calves 4.00@6.25. Hogs—Receipts 4.000; market 5 cents higher. Bulk of sales 5.80@6.45; heavy 6.40@6.55; packers 6.15@6.45; medium 6.00@6.45; light 5.50@6.20; yorkers 5.35@ 6.00; pigs 4.50@5.50.

Sheep-Receipts 100, market un-changed, Muttons 4.00@5.20; lambs 5.50 @6.00; range wethers 4.50@5.00; ewes 4.00@4.50.

OMAHA.

South Omaha, Jan. 25.—Cattle—Receipts, 200. Market dull. Native steers, 4.90@6.15; cows and helfers, 3.00@4.35; western steers, 2.80@5.40; Texas steers, 2.70@4.40; canners, 1.75@2.85; stockers, and feeders, 2.80@4.50; calves, 4.00@7.00; bulls, stags, etc., 2.25@4.50, Hogs—Receipts, 8.000. Market 5c higher. Heavy, 6.20@6.50; mixed, 6.03@6.20; light, 5.75@6.10; pigs, 4.50@5.50; bulk of sales, 6.05@6.25. Sheep—Receipts, 600. Market steady, Fed muttons, 4.40@5.10; westerns, 3.80@4.35; ewes, 3.50@4.10; common and stockers, 2.75@4.75; lambs, 4.50@6.00.

DENVER.

Denver, Colo., Jan. 25.—Cattle—Receipts, 100: firm. Beef steers, 3.75@4.75; cows, 2.50@4.00; stockers and feeders, freight paid to river, 3.00@4.50; bulls, stags, etc., 1.50%5.50. Hogs-Hecelpts, 50; unchanged, Light packers, 6.00@6.10; mixed and heavy, 6.10@6.30. No sheep.

GRAIN.

CHICAGO. Chicago, Jan. 25 .- May wheat opened tt 79%279% and sagged to 78@78%. Close: Wheat-Jan., 74%; May, 78%;

Corn-Jan., 58%; May, 6116@61%, Corn-Jan., 55%; May, 61/2@61% Oats-Jan., 43; May, 44. Pork-Jan., 16.02½; May, 16.37½, Lard-Jan., 9.35; May, 9.59. Ribs-Jan., 8.35; May, 8.55. Flax-Northwestern 1.70. Rye-Jan., 57½. Barley-58@63.

Timothy—6.00. Cash: Wheat—No. 2 red, 83@85; No. red, 79@84; No. 2 hard winter 76@79; No. 3 hard winter, 75@77; No. 1 north-ern spring, 77@78; No. 2 spring, 75@77;

No. 3 spring, 72@76. Corn—No. 3, 57½@58. Oats—No. 2, 44¼; No. 3, 43½@44.

NEW YORK. New York, Jan. 25.—Wheat—Receipts 55,900 bushels. Opened stradler on cables and cold weather but subsequently yielded to liquidation, losing all its early rise. Closed weak under heavy selling on southwest account and 4 cent net lower. May, 84 9-16@84 15-16.

San Francisco, Cal., Jan. 25 .- Wheat, firm; May, 109½; spot, steady, 107½. Corn-Large yellow, steady, 1.35@1.40, Barley-No sales; cash, 86%. Exports from Portland, 260,502 bushels wheat to Queenstown.

SAN FRANCISCO.

SUGAR.

Sugar-Raw, firm; fair refining, 311-16; centrifugal, 96 test, 39-16; molasses sugar, 213-16; refined, firm; crushed, 5.25; powdered, 4.85; granu-Coffee-Quiet; No. 7 Rlo, 6.

WOOL ST. LOUIS. St. Louis, Jan. 25.—Wool—Strong, higher. Territory and western mediums, 16@18; fine, 12@17; coarse, 111@16.

LONDON. London, Jan. 24.-The offerings at the London, Jan. 24.—The offerings at the wool auction sales today numbered 14,-225 bales. All grades were in good demand at unchanged rates. Greasy crossbreeds were eagerly taken by American and European buyers at 10% 15 per cent advance over December sales. Merions were 5 to 7½ per cent

San Francisco, Jan. 24.-Nevada, 10@ 12; eastern Oregon, 10@13; valley Oregon, 13@15; fall Humbold; and Mendocino, 10@12%; mountain, 8@9; South Plains and San Joaquin, 6@5; lambs, 6

SAN FRANCISCO.

dearer.

BUTTER AND EGGS. New York, Jan. 25.—Butter—Receipts, 400; packages, strong. State dalry, 14@ 22; creamery, 16@24½; June creamery, 16@21; factory, 13@17. Eggs—Receipts, 3,000; packages, steady. State and Penn., 26@27; west-ern, at mark, 26.

CHICAGO. Chicago, Jan. 24 .- On the produce exchange today the butter market was steady; creamery, 15@231/2; dairies, 14@

Cheese-Steady, 10@10%. Eggs-Easy, fresh, 23@23%.

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