

MINING, BUSINESS AND STOCKS.

WEEK'S BUSINESS ON THE EXCHANGE

Closed With Stocks Stronger
Caused by Outside Orders.

EXCHANGE ANNUAL TODAY.

COPPER PRICE ONLY TEMPORARY

Eastern Investors Much Disturbed,
But Situation Soon to Change.

BINGHAM CON. MANAGEMENT

New Officers Will be Elected—During
The Week Transactions Totaled
514,245 Shares for \$218,175.50.

The strength developed by some of the stocks at the call yesterday afternoon was felt to a greater extent, and more generally this morning. Though sales were not extensively made there was a decided improvement in the ruling prices of some of the stocks. The market has a little better tone at the end of this week and if some comparatively worthless stocks are not boosted to the skies by broker cliques and if the mine managements see that their official reports are conservative, there seems to be no reason why steady improvement should not be manifested by the market. The need of an outside element, of public interest in the exchange, is certainly evident and if by good management public confidence is restored no one will have cause to complain about dullness nor of hard times. During the morning call transactions involved 31,550 shares and \$18,621.50 were recorded. For the week ending today a total business of 514,245 shares calling for \$218,175.50 was transacted.

In the trading this morning some of the dividend payers shared heavily. Con Mercur to the extent of 2,500 shares came out for \$1.50 a share; Daly-West to the extent of 50 shares for \$27.50; Yankee Con, 1,200 shares for \$2.07-1/2; a decided improvement over yesterday's figure; and Grand Central, 100 shares for \$3.00.

The trading commenced with Ajax, 100 shares of which was purchased for 30. Carlinia on sales aggregating 3,300 shares, sold up from 27 to 34, and 850 shares rose from 27 to 34, settling at the close for 28.

May Day took a tumble from 52 to 49, recovering to 49 1/2 at the close and California sold as high as 47 from 34 at the opening. The stock closed at 67 1/2.

After heavy curb sales aggregating 6,735 shares the business of the exchange closed with the following quotations recorded:

LISTED STOCKS.

Stocks.	Bid.	Asked.
Ajax.....	29 1/2	32 1/2
Albion.....	40 1/2	42 1/2
Alcoa.....	32 1/2	34 1/2
Anchor.....	1.00	1.00
Bullion-Beck.....	1.00	1.00
Con Mercur.....	1.40	1.50
Daly.....	2.00	2.15
Daly West.....	27.00	28.00
Dalton & Lark.....	15	15 1/2
Eagle & Blue Bell.....	76	85
Galena.....	7 1/2	8 1/2
Grand Central.....	3.00	3.25
Ingot.....	2 1/2	2 1/2
Lower Mammoth.....	50	55
Mammoth.....	1.25	1.30
May Day.....	49 1/2	49 1/2
Northern Light.....	6.25	8.00
Ontario.....	4	4 1/2
Petro.....	15	17
Sacramento.....	15	17
Silver King.....	75.00	85.00
Silver Shield.....	4 1/2	4 1/2
Star Con.....	27 1/2	28 1/2
Swansea.....	2.00	2.00
U. S. Con.....	62	62 1/2
Tosora.....	18	18
United Sunbeam.....	40	40
Utah.....	50	50

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Ben Butler.....	12 1/2	13 1/2
Black Jack.....	1.05	1.10
Boss Tweed.....	41	46
California.....	24	24 1/2
Callahan.....	17	18 1/2
Dalton.....	1	1 1/2
Golden Eagle.....	2	2 1/2
Golconda.....	10	10
Joe Bowers.....	4	5
Joe Reimer.....	10	10
Little Chief.....	11 1/2	12 1/2
Mannhattan.....	11 1/2	12 1/2
Martha Washington.....	2 1/2	3 1/2
Richmond-Ana.....	5	5
Tetro.....	7	14
Victor.....	32	32 1/2
West Morning Glory.....	32	32 1/2
White Rock.....	50	50
Yankee Con.....	2.00 1/2	2.07

SALES.

Ajax, 100 at 30.
Albion, 100 at 40; 200 at 40; 300 at 39 1/2; 400 at 39 1/2; 500 at 39 1/2; 600 at 39 1/2; 700 at 39 1/2; 800 at 39 1/2; 900 at 39 1/2; 1,000 at 39 1/2.
Daly West, 25 at 27.40.
Grand Central, 100 at 3.60.
May Day, 100 at 52; 200 at 51; 300 at 51; 400 at 51; 500 at 51; 600 at 51; 700 at 48 1/2; 800 at 48 1/2; 900 at 48 1/2; 1,000 at 48 1/2.
Star Con, 500 at 27; 500 at 28 1/2; 500 at 28 1/2; 500 at 28 1/2; 500 at 28 1/2; 500 at 28 1/2; 500 at 28 1/2; 500 at 28 1/2; 500 at 28 1/2; 500 at 28 1/2.
Uncle Sam Con, 10 at 49 1/2; 200 at 49 1/2; 300 at 49 1/2; 400 at 49 1/2; 500 at 49 1/2; 600 at 49 1/2; 700 at 49 1/2; 800 at 49 1/2; 900 at 49 1/2; 1,000 at 49 1/2.
California, 100 at 52; 200 at 51; 300 at 50; 400 at 50; 500 at 50; 600 at 50; 700 at 50; 800 at 50; 900 at 50; 1,000 at 50.
Little Chief, 500 at 10.
Martha Washington, 100 at 3.
Victor, 200 at 52.

OPEN BOARD.

1,000 Carlin at 40 1/2.
2,000 Con. Mercur at 1.50.
25 Daily West at 27.45.
1,500 Dalton at 24.
500 California at 24 1/2.
200 Yankee Con at 2.07; 100 at 2.08; 800 at 2.10; 100 at 2.11.

OPEN BOARD.

1,000 Carlinia at 40 1/2.	2,500 Con Mercur at 1.50.
25 Daly West at 27.45.	1,500 Dalton at 17.
500 California at 24 1/2.	200 Yankee Con at 2.07; 100 at 2.08; 800 at 2.10; 100 at 2.11.

BIND YOUR MAGAZINES.

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Whoever has suffered from piles knows how painful and troublesome they are. TAILOR'S BUCKEYE PILE OINTMENT is guaranteed to cure piles. Price, 50 cents. Dr. C. M. I.

Duncan McViehe Elected General
Manager and E. L. White, President
at Annual in Boston.

"Copper can be produced by some mines at a cost of 4 1/2 cents a pound," said Walter W. Wilson, superintendent of the Speculator mine at Butte, who is in the city on route home from a trip to New York and Boston. Continuing he said, "The Boston and Montana company can produce copper for 4 1/2 cents a pound, and there are others in Butte and perhaps in Utah that also can. The Calumet and Hecla can produce the metal for 6 cents notwithstanding that the ore must be raised several thousand feet. As a general rule, however, the cost of production is nearly 9 1/2 cents and this applies to some of the very largest producers. If copper decreases in price much more some of the big producers will close down, those in the Lake district first, followed perhaps by the Anaconda. In the East every one is frightened by the copper situation and it is feared that it will remain unchanged indefinitely. Among those in a position to know it is stated that before a great while copper will become settled between 12 and 15 cents a pound. There is now on hand about 25,000 tons of pure copper, mostly controlled by the Amalgamated Copper company. Under the existing demand which is now on the increase since Germany, the largest user of copper, has begun to recover from its almost panic stricken condition, the surplus will soon be wiped out and the producers able to turn out copper for 10 cents will not be able to supply the demand. This will lead to a rapid recovery of the copper market and I look to see copper around 12 or 15 cents very soon."

STATELINE MINES.

A Resume of the Work Now Being Done.

The Stateline Sentinel in its last issue says of the Johnny mine: 200 feet and follows the vein on an incline of about 70 degrees to the north. In about 40 days the shaft will have reached the 300 foot level, from which long drifts will be extended east and west. The bonanza ore shoot will be exposed again in the west drift and there is every reason to expect that it will be as big as ever.

The east drift on the 109 level is opening up a shoot of ore of good milling grade. When this drift reaches the point of intersection of the Johnny and Utica veins the knowing ones look for a big strike.

MCVIEHE IS MANAGER.

Bingham Con. Makes Important Changes in Management.

Advices from Boston state that at the annual meeting of the directors of the Bingham Consolidated Mining company held recently some most important changes in the management occurred. To succeed President J. A. Condon, whose other business interests take so much time that he finds it impossible to remain in the capacity of president, Wm. F. Hammett of Newton, Mass., being elected to succeed D. M. Belcher.

PARK CITY SHIPMENTS.

Mackintosh Sampler Reports Shipments of Over 5,000,000 Pounds.

Exclusive of the Silver King shipments of over 1,000,000 pounds and of the output from the Mayne and Leonard mines, the output from Park City during the week just ending, totaled 5,006,650 pounds, distributed as follows: Ontario, 1,889,700 pounds; Daly-West, 1,655,600 pounds; Quincy, 1,246,050 pounds; Anchor, 215,300 pounds.

SHIPMENTS FROM TINTIC.

Fifty-Nine Cars Left the Camp During Past Week.

The shipments from the district for the past week are as follows:

Cars of Ore.	Cars.
Carlinia.....	11
Gemini.....	1
Grand Central.....	5
Lower Mammoth.....	2
May Day.....	7
Mammoth.....	2
Uncle Sam Con.....	4
Yankee Con.....	12
Tosora mill.....	3
Total.....	59

CONCENTRATES.

Carlinia..... 60 1,899

Bullion..... 184 5,520

Boss Tweed..... 8 240

Carlinia..... 407 12,210

Centennial Eureka..... 1,213 36,890

Dragon Iron Mine..... 3 90

Eureka Hill..... 25 750

Total..... 2,546 184,940

YEAR'S OUTPUT.

Tintic Shipments Totaled 5,546 Cars of Ore.

The Tintic Miner in its special mining number gives a complete record of the shipments from Tintic for the twelve months ending January 1st, 1902. The Miner says:

Following are the shipments from the district for twelve months up to January 1st, 1902. The tonnage is estimated at thirty tons to a car load.

Cars.	Tons.
Alax.....	60 1,899
Bullion.....	184 5,520
Boss Tweed.....	8 240
Carlinia.....	407 12,210
Centennial Eureka.....	1,213 36,890
Dragon Iron Mine.....	3 90
Eureka Hill.....	25 750

Eagle and Blue Bell.....	15	450
Elmer G. Beaman.....	2	60
Gediva.....	93	2,790
Gemini.....	533	15,990
Grand Central.....	385	11,550
Lower Mammoth.....	166	4,980
May Day.....	119	3,570
Martha Washington.....	1	30
Moore & Clinton.....	1	30
Mammoth.....	459	14,810
Richmond & Anaconda.....	1	30
R. Jarman.....	1	30
South Swansea.....	141	4,230
Swansea.....	139	3,600
Shoebridge Bonanza.....	2	60
Star Consolidated.....	55	1,650
Star Consolidated.....	1	30
Tosora.....	191	5,730
Undine.....	6	180
Utah.....	1	30
Victor (Red Rose).....	12	360
West Morning Glory.....	4	120
White Cloud.....	1	30
Uncle Sam & Humburg.....	1	30
Uncle Sam Con.....	144	4,320
Yankee Con.....	131	3,930
Total.....	5,546	184,940

CONCENTRATES.

Eureka Hill Mill.....	15
Mammoth Mill.....	38
Tosora.....	60
Total.....	113

BULLION.

Eureka Hill Mill.....	35
Mammoth Mill.....	58
Total.....	93

EXCHANGE ANNUAL.

Reports Being Read and New Officers Elected.

The Salt Lake Mining and Stock exchange members are this afternoon holding their annual meeting. The various reports are being read and new officers will be elected. The question of futures will probably be discussed and it is stated as highly probable that the afternoon call will be dispensed with and the curb restored.

Articles Are Filed.

The Kenneth Mining and Milling company of Ogden filed its articles of incorporation with the secretary of state this morning. The capital stock is valued at \$25,000, divided into 700,000 shares of the value of 4 cents each. The property of the company consists of the Lost Treasure Nos. 1 and 2, Charlotte Nos. 1 and 2, and the Lone Star and Lone Star No. 3 claims situated in Willard Hill mining district, Weber county. All of the incorporators are Ogden parties and W. M. Pierce is president, F. M. Farrell, secretary and treasurer, who, with R. A. Pierce and W. A. Hunt, constitute the board of directors.

Examine Gold Claims.

Special Correspondence.
Provo, Utah, Jan. 25.—Hon. Jos. R. Murdoch of Charleston, Hon. J. A. Melville of Fillmore, J. J. Knight and Prof. E. S. Hinkley of this city, have returned from a visit to a group of gold and silver claims situated about ten miles up Little Salt Creek canyon, southeast of Juab. The claims were examined with a view of buying them and the inspection may result in a purchase of the property.

Horseshoe Property.

The cyanide mill is handling 100 tons of ore a day and making a fine extraction. The mine is in excellent shape. The lately discovered blind ledge has been opened up on the two, three and four hundred foot levels and proven to be bigger and richer than the old ledge. Supt. Gayford deserves high praise for his work. The ore reserves are very extensive and the future of the mine is assured for years to come.

Ophir Mine and Mill.

While the big mill is closed down until the new pipe line can be laid Captain Sam Clark is increasing the force in the mine and doing development work at the rate of 25 feet per day, or 750 feet per month. The new ten-drill Rand compressor gives the boys all the air they need and they are making a fine showing. The already large ore reserves are being added to daily. The mill is of 100 tons daily capacity and there is sufficient ore in the mine blocked out, sampled and measured to run it continuously for more than two years.

Work at Margaret.

Another fine strike was made in the Margaret yesterday when the big ore shoot was tapped on the 150 foot level. This shoot is now proved up for a distance of 150 feet and a depth of 175 feet and averages four feet in width. The Margaret is no longer a gold mine, but it is a mine. The contractors, Sugars & Erickson, are driving down the new double compartment working shaft at a rapid rate. This will intersect the east ore shoot on its dip at a point 300 feet from its apex.

MINING NOTES.

The Conklin sampler was today in receipt of two cars of ore from Tintic and two cars of concentrates.

Four cars of Carlinia are arrived at the sampler this morning and will be marketed tomorrow or on Monday.

P. J. Donohue, expert on the Western Expeditionary company's staff, has returned to this city from Colorado.

The Taylor and Brunton sampler was in receipt this morning of eight cars of ore from Tintic and one from Stockton.

A. M. Johnson, the new general manager of the Ophir and Tiewauqua properties, has returned to the city from Bingham.

Late advices from the Johnny at Stateline state that the recent strike has been greater than originally reported.

One and bullion settlements in this city yesterday amounted to \$63,800; T. L. Jones & Co., \$62,800; McCormick & Co., \$1,000.

The Cygnets of Stockton, has a car of ore on the market today. It is stated that the property is looking well, and that considerable development work is being done.

Orders have been placed by the United States Mining company with Fairbanks, Morse & Co. for a pumping plant to be used at the new smelter now building in this valley. The plant will cost \$7,500.

All of the evidence in the Grand Central-Mammoth case, under trial at Nephi, has been submitted and arguments before the court and jury will begin on Monday. The end is rapidly drawing near.

The new mill on the Midas property in the Deep Creek district is in full operation, according to \$28,800; T. L. Jones & Co., \$62,800; McCormick & Co., \$1,000.

The annual stockholders' meeting of the Daily Mining company, will be held in this city on Monday morning, February 17, at 10 o'clock at which time a

Hair Splits

Don't singe the hair because it splits at the ends. When the hair splits it simply shows it is weak. Feed your hair with Ayer's Hair Vigor, the genuine hair-food. It cures dandruff, stops falling of the hair, and always restores color to gray hair.

"I have used Ayer's Hair Vigor for 30 years. It is elegant for hair dressing and for keeping the hair from splitting at the ends."

J. A. Gruenfelder, Cranford, Ill.