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EVENING NEWS.

Correspondence.

WASHINGTON, D. C.,

February 24, 1878.

Editor's Deseret News:

In conversation with an eastern

man, who has had a cheerful

view of the business future,

and a revival of trade has

been predicted, he said that he

was still persuaded, both from his own

observation, and from the corrobor-

ated belief of his large business

acquaintance, that the outlook was

now hopeful. He said that the

passage of the silver bill would at

least tend to the benefit of the

agricultural and manufacturing

interests of the west and south

showed a more cheerful feeling

among business men; that the in-

crease in freight rates of the rail-

roads was a proof that farmers are

sending their produce to market

freely, and, as a result, prompter

collections and settlements of in-

debtedness must follow. He

thought that money was not really

scarce, and that capitalists were

ready to lend on low interest where

they could get good security. He

thought that the low price of

building material and the cheap-

ness of labor, must give great im-

petus to the erection of houses in

the spring. In regard to the pros-

pect of peace or war in Europe, he

took the happy view that either

would result to the benefit of this

country.

There have been reports to the

effect that the new European com-

mittee, and the probability that

other powers, and possibly France,

would be involved in the war, would

make a postponement of the

Exposition necessary, but Mr. O'Leary,

the French minister, says that his

advice from home is that nothing

will prevent the opening of the

Exposition on the first day of May.

The preparations of the exhibit of

European countries are so nearly

completed that it is almost impos-

sible for any trouble, at this late

day, to interfere with the Expon-

sition. Russia has taken more in-

terest in the great show than any

other country, and, far from with-

drawing, she wants to secure more

space. The United States vessels

will sail promptly at the time ap-

pointed. Your correspondent ex-

pects to be at the Exposition early

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