

MINING, BUSINESS AND STOCKS.

DEPTH IMPROVES BISCUIT STRIKE

Winze From 900 Follows Streak of Ore Which Has Widened to Several Feet on 1,000 Level.

Reports from the Biscuit Mining company's property in Nevada state that the recent strike of a foot of high grade ore about 80 feet below the 900 level has developed into an ore body which covers the bottom of the winze from that level. Samples of the ore which have reached the office from Supt. J. C. Williams, are characteristic of the high grade silver ores for which the mine is noted, assays showing several hundred ounces of silver, in the form of chlorides, per ton.

Manager A. E. Hyde, Jr., states that the winze is now down to the 1,000 level, from which point the company will drift on the vein and explore the new strike which is considered of great importance. Later the company will sink the shaft to the 1,000 level, but not before some exploratory work is done on that level.

The ores of the mine are entirely non-sulphurous, and in addition to carrying high silver values, the rock is better than 90 per cent pure silica, and as such is an ideal lining for smelter furnaces. On this account the management of the Biscuit Mining company hopes to be able to make a good contract for the treatment of the ores of the mine, of which there are large quantities of low grade in sight at the present time.

The assessment which becomes due Dec. 16, is said to be coming in satisfactorily. It will put \$20,000 in the treasury and in addition to enabling the company to pay off its debts will provide working capital for two or three months at the present rate of expenditure.

MARKET INACTIVE TODAY.

Sloux Con. Drops 2 3/8—Colorado and Iron Blossom Firmer.

The mining stock market received little support today from the investor, and as a result the exchange call was practically featureless. The value of the stocks sold on the regular call and the open board this morning amounted to a little less than \$20,000, which represented more than 49,000 shares of stock.

On the stocks participating in the trading this morning only Colorado and Iron Blossom showed any gains. The former opened at \$1 and strengthened up to \$3 while the latter advanced to \$2.40. Judge King was reported up 100 at \$3 and Red Warrior loosened up 100 at \$4. Silver King was also traded in at \$4.

Sloux Con. was the most active stock on the board, though the prices were favored down to a new low level. The favorable reports from the mine did not save the stock, which went down to 39 and closed at 38 1/2.

Lower Mammoth failed to maintain its advance of the past few days, and declined at 48 this morning, at which price 400 shares changed hands. Mammoth Valley was a little firmer, but Prince Con. softened to \$1. Closing quotations were as follows:

TODAY'S QUOTATIONS.

| Stocks. | Forenoon. | Afternoon. |
|---------------|-----------|------------|
| Addie | .01 1/2 | .01 1/2 |
| Ajax | .34 | .35 |
| Beck Tunnel | .14 1/2 | .14 |
| Big Hill | .02 1/2 | .02 |
| Bing Amal. | .02 1/2 | .02 |
| Black Jack | .08 1/2 | .08 1/2 |
| Boston | .20 1/2 | .20 1/2 |
| Bullock | .01 | .02 |
| Carson | .06 | .07 |
| Cedar | .04 1/2 | .04 1/2 |
| Century | .07 | .09 |
| Colorado | .85 | .83 |
| Columbus | 1.25 | 1.40 |
| Crown P. | .05 | .06 |
| Daily Judge | 4.50 | 5.00 |
| E. Cr. Pt. | .01 1/2 | .01 1/2 |
| E. Tin. Con. | .06 | .08 |
| E. Tin. Dev. | .06 1/2 | .08 |
| E. T. G. K. | .00 1/2 | .00 1/2 |
| Ely Calum. | .30 | .35 |
| Grand Cent. | 2.42 1/2 | 2.45 |
| Gr. Union | .02 1/2 | .02 1/2 |
| Ind. P. O. D. | 1.00 | 1.02 1/2 |
| Inyo | .06 | .07 |
| Iron Bloss. | .71 | .72 |
| I. K. Con. | 1.25 | 1.25 |
| Joe Bowers | .01 1/2 | .02 |
| Keystone | .20 | .20 |
| Lit. Bell | 1.55 | 1.60 |
| May Day | .17 | .18 1/2 |
| Mam. | .17 | .18 |
| Maj. Evans | .00 1/2 | .00 1/2 |
| Mason Val. | 1.90 | 1.95 |
| May Day | .17 | .18 1/2 |
| McKinley | .02 | .02 |
| Mt. Hill | .02 | .02 |
| Mtn. Flat | .00 1/2 | .00 1/2 |
| Mt. Lake | .04 | .04 1/2 |
| New Hill | .06 | .07 |
| New York | .13 | .12 1/2 |
| Ohio Copper | 5.25 | 5.40 |
| Opohongo | .22 | .22 |
| Pioche | .03 1/2 | .04 |
| Plutus | .04 | .04 1/2 |
| Prince Con. | 1.06 | 1.00 |
| Prove | .00 1/2 | .00 1/2 |
| S. Shield | .04 | .04 |
| Sacramento | 2.07 1/2 | 2.07 1/2 |
| Silver King | 4.02 1/2 | 3.97 1/2 |
| Scot. Chief | .00 1/2 | .00 1/2 |
| Seven Tr. | .09 | .10 |
| Rich. Amal. | .10 | .10 |
| Red Wat. | 4.35 | 4.30 |
| Sloux Con. | .39 1/2 | .39 |
| S. Col. Con. | .07 1/2 | .07 1/2 |
| S. Iron Bl. | .00 1/2 | .00 1/2 |
| Swan Con. | .02 | .02 |
| Swan. Ext. | .00 1/2 | .00 1/2 |
| Tin. Humb. | .02 | .02 |
| Trule Sam | .04 1/2 | .04 1/2 |
| Utah Con. | .04 1/2 | .04 1/2 |
| Victor Con. | .04 1/2 | .04 1/2 |

SILVER ORE DISCOVERY.

James Fisher Reported to Have Made Valuable Find Near Utah Lake.

(Special to The News.)

Provo, Dec. 6.—It is reported that James Fisher has made some valuable discovery of silver in the mountains on the west side of Utah lake, and that a number of Salt Lake men interested with Mr. Fisher will commence development work on the property in an early date. A. F. Palm, the Provo broker, has gone to the Beaver Lake Consolidated Mining company's mine for the purpose of making an examination of the property.

IS INSTALLING MACHINERY.

Nevada United Mines Company to Have New Engine and Compressor.

The Nevada United Mines company of Ward is reported to be installing an air compressor with a capacity to handle three drills, a 40-horsepower gas engine weighing 12,000 pounds, and other machinery to be used in driving the tunnel that is designed to cut the Defiance vein at a depth of 400 feet. This vein has a width of from 800 to 500 feet at the surface and in the early days a large amount of ore carrying from 2,000 to 4,000 ounces of silver to the ton was shipped. The vein has never been worked below the 120 foot level. The tunnel is now in 265 feet, with 350 feet between the breast and the vein.

CHEERFUL AT CHERRY CREEK.

Ely Dec. 4.—Assessor Miles, who has just returned from Cherry Creek, reports a better feeling among mine owners than there has been for years. A great deal of assessment work is being done, and some prospecting. The Star mill is working steadily on the old dumps, which are said to be giving out a large amount of ore.

NEW COAL PRODUCER.

Utah Collieries Company Preparing to Ship 500 Tons a Day.

George W. Craig, one of the promoters of the Utah Collieries company at Scofield that recently purchased the mine formerly owned by Andrew Smith, says the company is making preparations for an extensive business as soon as spring opens up, says the Standard Mining News. He made arrangements with Nell M. Mason for headquarters in his office and for him to handle the coal business. Mr. Craig says that as soon as spring opens up the mine plant, says Ely Expressor. A coal mine plant, says Ely Expressor. A coal mine plant, says Ely Expressor. A coal mine plant, says Ely Expressor.

RECORD TONNAGE MONTH.

Huge Steptoe Smelter Takes Care of 190,000 Tons Ore in November.

The gross amount of ore handled from the mines through the Steptoe Valley Smelting & Mining company's plant at McGill during November was in excess of the tonnage handled during any other month in the history of the mine plant, says Ely Expressor. A total of 190,000 tons was transported over the line of the Nevada Northern from the mines to the smelter, and was

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For any size library. Made in three distinct styles. Standard, Mission and Ideal, fitted with patented interlocking ends that maintain perfect rigidity and alignment. Eight different finishes—dull or polished—affording any color scheme desired. Nothing more sensible for

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MORNING METALS.

| | |
|--------|--------|
| SILVER | 51 1/2 |
| COPPER | 13 |
| LEAD | 4.40 |

NEW YORK QUOTATIONS.

| | |
|--------------|---------------|
| LEAD, firmer | 4.37 1/2 |
| COPPER, dull | 12.75 @ 13.00 |
| SILVER | 51 1/2 |

LOCAL BANK CLEARINGS.

Today's Clearings \$1,420,326.35
Dec. 7, 1909 1,131,067.20

UNLISTED STOCKS.

| Stocks. | Bid | Asked | Bid | Asked |
|------------|-----|-------|-----|-------|
| Fed. Ely | .18 | .20 | | |
| Ely With. | .28 | .30 | | |
| McD. Ely | .28 | .30 | | |
| U. T. Park | .10 | .12 | | |
| Musgrave | .10 | .15 | | |

AFTERNOON SALES.

| | |
|--|--|
| Beck Tunnel, 500 at 13 1/2 | |
| Colorado, 600 at 83; 200 at 85 buyer 60; 400 at 84; 200 at 83 seller 60 | |
| Columbus, 1,100 at 1.15 1/2; 900 at 1.50; 400 at 1.47 1/2 | |
| Grand Central, 200 at 2.45 | |
| Indian Queen, 1,000 at 3 | |
| Iron Blossom, 100 at 73 seller 60; 1,100 at 73; 500 at 72; 100 at 72 seller 60 | |
| Lower Mammoth, 100 at 45; 200 at 45 | |
| U. T. Park, 100 at 14 | |
| Plutus, 1,500 at 4 | |
| Seven Troughs, 200 at 9 1/2; 400 at 9 1/2 | |

OPEN BOARD SALES.

| | |
|------------------------------|--|
| Black Jack, 3,000 at 2 | |
| Columbus Con., 900 at 1.60 | |
| Iron Blossom, 4,000 at 72-74 | |
| Mountain Lake, 1,000 at 4 | |
| U. T. Park, 2,000 at 6 | |
| Uncle Sam, 100 at 50 | |
| Indian Queen, 500 at 3 | |
| Cedar, 1,000 at 5 | |
| Beck Tunnel, 1,000 at 14 | |
| Federal Ely, 1,000 at 18 | |

FORENOON SALE.

| | |
|---|--|
| Black Jack, 1,000 at 8 1/2; 3,000 at 9 | |
| Colorado, 200 at 81; 200 at 82; 100 at 82 | |
| Daily Judge, 10 at 50 | |
| E. Cr. Pt., 1,000 at 14 | |
| E. T. G. King, 2,000 at 1/2 | |
| Grand Central, 1,000 at 2.42 1/2 | |
| Prove, 1,000 at 7; 500 at 7; 100 at 7 | |
| Red Warrior, 100 at 4.40 | |
| Silver King, 300 at 4.00 | |
| Sloux Con., 500 at 42; 10,000 at 41; 100 at 40 1/2; 2,000 at 40; 1,000 at 39 1/2; 1,000 at 39 | |
| So. Col. Con., 2,000 at 8; 3,000 at 7 1/2 | |
| Tin. Central, 1,000 at 5 1/2; seller 60 | |
| Victoria, 25 at 1.50 | |

OPEN BOARD.

| | |
|--|--|
| Beck Tun., 1,000 at 14 | |
| Blk. Jack, 3,000 at 9 | |
| Cedar Tal., 1,000 at 5 | |
| Columbus, 900 at 1.60 | |
| Ind. Queen, 500 at 3 | |
| Iron Bloss., 500 at 72; 1,000 at 73; 2,000 at 74; 500 at 73; seller 30 | |
| Mt. Lake, 1,000 at 4 | |
| Ohio Copper, 100 at 5.20 | |
| Tin. Central, 2,000 at 6, seller 60 | |
| Uncle Sam, 100 at 50 | |

TOTALS.

| | Shares | Value. |
|---------|--------|-------------|
| Regular | 37,025 | \$14,157.50 |
| Open | 12,100 | \$7,580.00 |
| | | \$49,135 |

UNCLE SAM MEETING.

Foregone Conclusion That Regular Dividend Will Be Declared.

The monthly meetings of the Uncle Sam and May Day Mining companies are scheduled for tomorrow at the offices in the Dooly block. It is expected that the Uncle Sam will declare the regular monthly dividend of two cents a share. A report was also made of the improved condition of the Uncle Sam by Supt. Griggs, who is expected in from Tintic in the morning for that purpose.

CONCENTRATES.

George S. Auerbach, who recently purchased Ed Sheets' seat on the Salt Lake Mining exchange, has been given the full privileges of the institution by the board of governors.

D. C. McDonald, of the McDonald Ely, reports encouraging progress on the Success. The company has encountered what at present looks like a vein filling which runs astonishingly high in gold.

Neill McGill has taken a lease on the Chairman mine, mill and dump, and it is the intention of the lessors to have a large force at work on the property in the near future.—McGill Copper Ore.

James B. Haggin, president of the Cerro de Pasco Copper company, states to the Wall Street Journal that he has not been approached by anyone to join in a combination to regulate the price of copper.

A hoist and cyanide tank are being installed at the Gold Chief mine, about six miles north of Caliente. The shaft on the property is down 200 feet, and considerable exploration work has been done, disclosing a great quantity of ore which is said to average about \$11 in gold per ton.

J. R. WHITNEY, Stock Broker.
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RAILROAD NEWS.

BRIDGE STEEL ARRIVES.

Bamberger Road Will Now Proceed With Ogden Structure.

The structural steel for the dry bridge over the Union Pacific tracks at Thirty-first street, Ogden, has been received by the Bamberger road, to be set up as the weather will permit. The company expects to be running to Twenty-fifth street and Lincoln avenue by Dec. 25, the Rapid Transit company furnishing the power. Two sub-power stations are to be erected at Stockdale and Layton.

ROCK ISLAND REORGANIZATION.

Denver Rumors Giving Ridgway Easy Birth Prove Ill Founded.

Chicago, Dec. 6.—Reorganization of the Rock Island railroad was practically completed today by the election of four new vice presidents to serve Henry

W. B. Barlow, president. The following changes were announced:

James E. Gorman, formerly freight traffic manager of the Santa Fe, to be first vice president in charge of the freight traffic, succeeding W. B. Barlow.

F. O. Melcher, to be second vice president in charge of operations, succeeding H. U. Mudge. John Sebastian, formerly passenger traffic manager, to be third vice president in charge of passenger traffic. E. S. Moore, formerly second assistant to the president, to be fourth vice president in charge of purchases, succeeding E. L. Pollock.

W. H. Moore, president of the owners of the Rock Island, said today:

"The deal whereby I and some of my friends have become interested in the Rock Island, we have no interest in the Wabash, and the Lehigh Valley is not going to lease it so far as I know."

MUST GO ACCORDING TO LAW.

Washington, Dec. 6.—In emphatic language the Supreme court of the United States announced today its decision not to receive cases on certificates from lower courts until they have reached the proper appellate jurisdiction.

This announcement was made in the two important cases of the Southern Pacific and of the B. & O. Railroad companies against the interstate commerce commission, the former involving the right of the commission to reduce rates, the latter the right of railroad companies to discriminate in the distribution of cars among coal mines.

ANNUAL REPORT OF "THE MOP."

St. Louis, Dec. 7.—The annual report of the Missouri Pacific Railway company issued today for the year ending June 30, showed a surplus of \$1,064,592. The gross revenues were \$46,385,542. The operating expenses were \$21,721,000, leaving a net income of \$24,664,542.

Commenting on the report, President George Gould, said:

"Owing to the decreased revenues of the previous year, brought on by the severe business depression which we obtained, a very rigorous retrenchment in expenses was effected. This necessitated a more liberal outlay for the maintenance of our property and for the year under review, and as a consequence the operating expenses for the year increased \$2,380,225."

SPIKE AND RAIL.

The Salt Lake City branch of the American Railway Employees and Investors' union will hold its annual meeting Wednesday night at the Union passenger station.

General Agent C. S. Williams of the Milwaukee in this city, wife, have gone to New York on a trip.

Messrs. Peck, Manderfield and Kerr of the Salt Lake Route returned this afternoon from Butte, their train being over four hours late.

BUS PASSENGERS.

Howard E. Potter, manager for Mine Sembrich, is registered at the Knutsford. The figure is daily maintenance at the Knutsford and will arrive here Thursday.

W. L. Barclay, a civil engineer of Laramie, Wyo., is in the city on business and is stopping at the Knutsford.

Mr. and Mrs. E. W. Clark of Ophir William D. Dixon of Payson and C. G. Cotton of Cheyenne, are guests at the Kenyon.

W. R. Dennis of Heber is registered at the Cullen.

C. E. Julian, a ranch owner of Benton, Cal., is on his way to New York.

LATE LOCALS.

Mrs. Simmons to Lecture—Mrs. Adolph Simmons will deliver a lecture on "The Kingdom of God" at the regular monthly meeting of the principals of the city schools which will be held in the city and county building at 8 o'clock Wednesday afternoon.

Twenty-eighth Ward—A benefit for a poor family has been arranged for Wednesday evening at 8:15 o'clock in the Twenty-eighth ward hall. Prof. Frank W. Smith, of the University of Chicago, will be in charge of the program and his male chorus will be only one feature of the evening's entertainment. A general invitation to the public is extended.

Death of Former Resident—News has reached this city of the death of Mrs. A. D. Cannon, of Westminster, county, Pa., formerly a resident of Salt Lake for 18 years, and sister of Mrs. T. J. Donkin of this city. She leaves a husband and three children, aged 13 to 22.

Secretary Waite Coming—International Secretary Waite, of the Y. M. C. A. in charge of the religious work for boys, will be in this city over next Sunday, en route east from the Pacific coast. He will give a special talk to boys Sunday afternoon, in the association gym.

WILL BUY.

10 Con. Wagon & Mach. \$110.00
Deseret National Bank \$120.00
5 First Nat. Bank, Ogden \$118.00
10 State Bank of Utah \$122.00
50 Utah Sugar Common \$3.70
\$2,000 S. L. City R.R. Bonds
\$500 Sugar Bonds
10 Zion's Savings at \$500.00

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Will Sell.

18 Kaysville Brick \$35.00
4 Utah Mex. Rubber Co. \$2.35
Will buy Elk Coal shares.

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PROVO LOOKING WELL.

Indications Point to Close Proximity Of Body of Lead Ore.

At the property of the Provo Mining company development work is being pushed along as rapidly as possible under the direction of Del Roberts and the indications for the opening up of another fine body of ore could hardly be better.

This lease expires on the first of March but the directors of the company have signified their willingness to allow an extension. The Provo will be opened up with the next few days.

The Provo is being worked by local parties who have a lease upon the ground. This lease expires on the first of March but the directors of the company have signified their willingness to allow an extension. The Provo will be opened up with the next few days.

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