MINING, BUSINESS AND STOCKS.

DAMAGE TO QUINCY HOIST

Not as Serious as Reported Late Yesterday.

MACHINERY NOT DESTROYED

Vice President J. D. Wood So Advised Today—He Receives a Telephone Message From the Mine.

The disaster at the Quincy shafthouse of the Daly-West company, at Park City, yesterday, is not as serious as was first reported, so far as the damage to property is concerned.

Vice President J. D. Wood was in communication with the mine by telephone this morning. Ernest Bamberger was on the other end of the wire, and from him the information was ascertained that outside the wrecking of one side of the building he believed everything else was intact.

He stated that he did not believe that the machinery, nor the gallows frame had been damaged by the slide, and expressed the opinion that it would not take more than five or six days at the most to get things repaired and in working order again.

It was feared by Vice President Wood and other officers of the company that it would take much longer, but judging from what Mr. Bamberger has to say the tonnage from the Quincy will only be lacking for a few days.

The ores hoisted from the Quincy shaft for some time past has aggregated about 60 tons per day. From this source much of the high grade ores were being extracted. The product produced recently has run about 200 ounces in silver.

It is probable that $1,000 will cover all the damages done to the property.

Mr. Bamberger will return from the mine on tonight's train from the Park. The wreckage is being cleared up as rapidly as possible, and the weather in the camp today is pleasant.

DROP IN NEW YORK.

Stock Felt Effect of Orders of a Cessation of Work.

New York Bonanza was swept down the toboggan at a furious speed this morning during the regular and open board calls of the stock exchange. A cessation of operations at the mine, which was ordered at a meeting of the board of directors yesterday, is assigned as the reason for the sudden fall. It was expected that the disastrous snowslide, which occured at the Quincy mine yesterday, would cause a decline in Daly-West stock. The bears are always on the alert for such opportunities, but they failed to make much of a showing in pounding down prices.

Only one small block was transferred during the regular call; on the open board a 155 share lot was taken down at $39 even. Daly-Judge held strong, while Lower Mammoth showed a decided shrinkage compared to yesterday's figures. There was a noticeable demand for the speculative stocks this morning, but only in small quantities. Wabash exhibited more vitality and closed with 26½ bid.

The following quotations and sales were posted at the close of the proceedings:

REGULAR CALL SALES.

Stocks.	Bid.	Asked.
Ajax	26¾	28
Alice	17½	
Bullion-Beck	1.50	2.50
Carisa	13½	16
Con. Mercur	1.71	1.73
Creole	60	1.00
Daly	3.62½	3.67½
Daly-Judge	10.25	10.30
Daly-West	39.05	39.15
Dalton and Lark	⅝	
Dexter		34½
Eagle and Blue Bell	60	75
Galena	5	
Grand Central	5.22½	5.30
Horn Silver	1.15	
Ingot	7	9
Lower Mammoth	55½	56
Little Bell	2.85	5.00
Mammoth	1.55	1.60
May Day	16¼	16¾
Nevada		6
Ontario	5.25	
Petro		13
Rocco-Homestake		50
Sacramento	25¼	26
Sunshine	10	
Silver King		77.00
Silver Shield	5	5
Star Con.	11	14
Swansea	62½	90
South Swansea	13⅞	14¾
Showers Con.		5
United States	22.25	23.25
U. S. Con.	24⅝	25
Utah	65	71
Valeo	12⅜	15
Ben Butler	6	6½
Black Bess	45	57½
Boss Tweed	20½	21¾
California	23	26¾
Century	90	
Dalton	2¼	3½
Homestake	1	
Joe Bowers		1½
La Reine	3½	5
Little Chief	5¼	
Manhattan	15-16	1
Martha Washington	4¼	4¾
Richmond-Ana	2	
New York	16½	18
Tetro	18	20
Victor	20¾	21½
Wabash	26½	27
West Morning Glory		1½
White Rock		52
Yankee Con.	35	38½

REGULAR CALL SALES.

Daly, 200 at 3.65; 500 at 3.60; 100 at 3.61.

Daly-Judge, 100 at 10.32½; 130 at 10.30.

Daly-West, 25 at 39.90.

Lower Mammoth, 300 at 56.

May Day, 500 at 16½; 1,000 at 16¾; 1,000 at 16¼.

Silver Shield, 1,000 at 4¾; 1,000 at 4⅝.

Star Con., 200 at 11½.

Uncle Sam, 1,200 at 24¾.

Utah, 200 at 70.

Valeo, 500 at 12.

Little Chief, 1,000 at 6; 1,00 at 5⅞.

Martha Washington, 1,000 at 4½, s 60.

New York Bonanza, 1,000 at 18½.

Wabash, 100 at 26; 200 at 26¼, s 10; 1,000 at 26½.

OPEN BOARD.

Daly-West, 155 at 39.00.

Grand Central, 300 at 5.25.

May Day, 500 at 16¼, s 60; 1,000 at 16¾.

New York Bonanza, 500 at 18; 1,500 at 17½.

Wabash, 100 at 26.

RECAPITULATION.

	Shares sold.	Value.
Regular call sales	13,355	$ 8,145.38
Open board sales	4,055	8,241.00
Totals	17,410	$16,386.38

OFFICERS CHOSEN FOR DALTON MINE

Board of Directors Will Remain Same as Last Year.

CONDITION OF PROPERTY

Is Reported Good—Company Has Over $2,000 in Its Treasury—Construction of Tramway Advised.

At the annual meeting of the Dalton Gold Mining company, which is conducting its exploitations in the Marysvale region of the Gold Mountain district, the following board of directors was chosen: B. A. McMillen, J. H. Lakin, A. H. Adkison, Dr. T. B. Beatty C. H. Dowse, O. R. Young and C. M. Garrison. The personnel of the board is the same as last year. The members will probably meet some time today for organization.

In his report of conditions and the progress made at the property in the first year, Managing Director Young said:

"The No. 8 incline workings have been extended by various drifts, crosscuts, upraises and winzes, all upon the well defined vein. Particular mention is made of a winze following the vein from the second level. The Comet tunnel and drift have been extended 193.5 feet, the drift has been extended 189 feet of this, and its extension is entirely upon a well defined vein. Various cross-cuts in the Comet tunnel workings have been made to explore the extent of the vein exposed. No. 2 tunnel has been extended on the vein 112 feet. Considerable satisfactory prospecting has been done in the Hardcash gulch and ore of very high grade in small quantities found. The total amount of work done during the year aggregates 723.5 feet.

"While nothing of a sensational value has been found, much of the work has been done upon lines of ore, averaging in value from $5 to $15.

"Work is at present being prosecuted in No. 8 incline workings and preparations are being made to sink upon the vein from the second level. The physical condition is good and all workings are accessible for examination and in as good condition as their importance demands.

"While there is not unlimited quantities of milling ore exposed in the mine, there is as much ore exposed as consistent with the work done, and enough to warrant giving attention to the construction of a tramway to the mill. It is believed that the development of ore could be kept ahead of the operations of the mill on a small tonnage to justify its construction."

The report of Secy. C. M. Garrison shows the receipts of the year to have been $12,907.50, which includes $84.65 cash on hand at the beginning. The funds obtained came principally from assessments levied, the amount realized in that manner being $122,500.

The expenditures were $10,837.33, leaving a balance on hand of $2,070.17.

The only salaried officer of the company is the secretary who is paid at the rate of $300 per year.

DRUM DISTRICT MINES.

Tests Made at the Charm Mine Show Good Results.

Encouraging reports continue to come from the Drum district and local men interested in that region, have every reason to believe that the country is going to develop into one of the most productive sections of the state.

At the Charm mine, where a new ore reserve was recently tapped, conditions are on the improve. The winze in which the ore was encountered has reached the depth of 135 feet and an average of the bucket samplings, taken for a period of three days showed the it to run $56 gold to the ton. The winze is being sunk from the 150 level. As soon as it put down even with the 200 level of the main shaft, surveys will be made and a drift started to tap the bottom of the winze.

The ore chute in the winze dips to the north. All the other veins on the property dip to the southwest, showing distinctively that it is entirely separate from the other explored ore channels.

Manager J. D. Clive has had an analysis of the ore taken recently, which has demonstrated to his satisfaction that it can be easily treated by the combination process of cyanide and amalgamation, making a saving of about 93 per cent. Upon plates alone was saved $32 to the ton.

The Pack mine, near the Charm, produces ores peculiar in character and which are particularly susceptible to the cyanide treatment. This property is under development and is loooking better every day.

A CHAMPION OF TONOPAH.

Mr. C. L. Hanson Comes to Salt Lake To Buy Machinery.

An arrival in Salt Lake last evening was Mr. C. L. Hanson, a prominent mining man, who is interested quite extensively in Tonopah, Nev. He came over to order some machinery for the California-Tonopah mine, which has only recently developed into one of the big bonanzas of the marvelously rich camp.

Mr. Hanson is very enthusiastic over the future of Tonopah, and believes Salt Lake capitalists and business men, with few exceptions, have not been brought to realize the importance of the Tonopah and surrounding districts. Many have lost a golden opportunity to get into the camp and make money while the business interests of this city, the visitor declares, have not been on the alert to corral the bulk of the trade, which could be diverted this way.

On the way over Mr. Hanson was accompanied by George E. Gunn of the American Smelting & Refining company, who was sent into the district in the interests of that great corporation.

Some distance out of Hawthorne, Nev., the train which they were aboard on the Carson & Colorado railroad, encountered a terrific sand storm. The wind blew at a furious rate and its force was so great that several cars were derailed.

The passengers were compelled to spend about 12 hours upon the desert at the point of the wreck without food.

GREAT SHIPMENTS OF GILSONITE

Over $67,000 Paid to Freighters Near Price Last Year.

NEW URANIUM DEPOSITS

Located in Grand County—Properties To be Developed in the Spring—Other Notes of Interest.

Special Correspondence.

Price, Utah, Jan. 28.—Capt. Edgerly, manager of the old Pariette mines out towards the reservation about 50 miles, is in town with a carload shipment of first grade of gilsonite, which is going to the company's factory at Chicago. These properties have been in litigation for a number of years, but hereafter there will be steady shippers of about two cars a week, it is expected. After the mineral on the reservation is thrown open, says the captain, his company will become a real rival of the St. Louis concern, which now has practically a monopoly on this class of ores. The stuff is worth on board the cars at Price about $65 a ton, and when the Moffat road comes through it will be more valuable because of better modes of transportation.

Everything here is quiet in oil circles, but with the opening of spring and the disappearance of snow in the hills and on the desert conditions will be changed. At least five companies and individuals will resume operation in Carbon county, as well as two below Castle Dale, in the Sinbad country, and one or two at Green river. Thus far this month $390 has been paid for recording oil location notices in Carbon county, and this record will not beat Emery county, and perhaps not Grand.

During the year just closed the St. Louis Gilson Asphaltum company, whose freights are all handled at Price, paid out over $67,000 to wagon freighters alone. From this statement of the tonnage may be figured the rate for hauling averages about 80 cents a hundred pounds.

Arthur J. Lee and Denver associates are developing an uranium property down in Grand county, which they value well, judging from a number of tests already made. A force of men will soon be sent out to start work for the summer and spring campaign.

The New York & Utah oil well in Clark's valley is shut down at present, awaiting the arrival of a quantity of casing.

NEW YORK SHUT DOWN.

Cessation Will Last Pending Arrival Of Machinery.

At a meeting of the directors of the New York Bonanza held yesterday afternoon it was decided to suspend operations for the present.

This action was taken, Manager R. G. Wilson stated this morning, pending the arrival of the machinery for the new hoist.

The shaft is down to the 200 level and and Mr. Wilson believes it is simply waisting money to continue work any longer with the horse whim.

The machinery is expected almost any day, it having been shipped from the east some time ago.

Mike Omeara in Town.

M. J. O'Meara came in from Tonopah last night to look after some business matters relative to the marketing of the ores from the Alpine mine, the bonanza property recently acquired by himself and associates.

Mr. O'Meara declared that he had nothing new to add any more than that good progress is being made with the development of the new acquisition.

Mr. O'Meara will make his visit a short one and will return to Tonopah within the next day or two.

Blue Jay Assay.

F. H. Lathap received assay returns this morning from a sample of ore brought in a few days ago from the Blue Jay mine in the copper belt of Beaver county. The returns show it to contain values of 9.6 per cent copper.

Mr. Turner Installed.

The new superintendent of the Yankee Consolidated of Tintic, J. P. Turner, has assumed the duties of that position. He departed for the mine yesterday morning and immediately got into the harness.

He was accompanied by his son.

Transfer of Mining Claims.

Special Correspondence.

Provo, Jan. 29.—W. H. Thomas et al. have transferred by quit-claim deed for a consideration of $1 the Colton Wax mines Nos. 2 and 3 to the Colton Wax Mines & Oil company.

W. P. Bowen et al. have transferred by quit-claim deed the Hobson mining claim to the Colton Wax Mines & Oil company; consideration $1.

MINING CONCENTRATES.

A car of Utah ore is at the samplers today.

Two carloads of Horn Silver ores are in today's market.

Ore bins are being installed at the new Daly shaft at Park City.

The Bullion-Beck mine had several cars of ore on today's market.

The Centennial-Eureka mine has increased its daily output to 250 tons.

Rumors are afloat of a dividend of $50,000 from the Gemini of Tintic to be declared soon.

The stock of the Burton Mining company is to be called again at sessions of the stock exchange.

The ore and bullion settlements made yesterday and reported at the close of business amounted to $25,200.

W. S. Brown of the Con. Mercur directory departed today for his home in Fremont, Neb.

Samuel Newhouse expects to leave the city tonight and will go abroad for a few weeks sojourn.

Taylor & Brunton reported the arrival today of 10 cars of ore; one from Idaho and nine from Tintic.

J. J. Burke is in California at the Red Cross mine, where he is looking after the interests of the company at that point.

Manager P. W. Madsen has returned from the Contention in Park valley with a $3,000 gold brick. He states that the January output will exceed $6,000.

C. F. Mason, manager of the local firm of Fairbanks, Morse & Co., is confined to his home by sickness. He is threatened with an attack of pneumonia.

A. J. Davis and A. J. Orem, who are interested in the Trade Dollar Extension property at Silver City, Ida., departed for the north last night to make an inspection of their acquisition.

L. L. Patrick, acting for a New York syndicate, has started up work with a small force of men on the Pinto group of 15 claims adjoining the Newhouse property in the Hannopah district. Four veins have been located on the Pinto group and surface croppings show values running from a few ounces of silver to $124 in gold and silver.—Tonopah Miner.

Louis G. Benseger has brought suit in the district court against the Butterfield Mining company. He alleges that $6,558.33 is due him for services as George W. Keel, as superintendent during the period of time between Nov. 1, 1899 and Jan. 7, 1901.

TRANSACTIONS WERE SMALL

New York, Jan. 29.—The market opened dull and without material change either way. Transactions were small and confined to the leading issues. Trading increased slightly in volume and prices hardened generally to last night's level or above under the lead of several speculative favorites. St. Paul, Missouri Pacific and Amalgamated Copper were most in demand and advanced a point. The buying of St. Paul was in large blocks and was due to some extent to expectations that at the regular monthly meeting today some action may be taken on the expected stock distribution. Delaware and Hudson advanced a point and General Electric 2¾.

Price movement was unimportant in the second hour and the culmination of the earlier buying movement was followed by quite slight recessions in the leaders. Professional operators were not disposed to touch and the market soon relapsed into its recent sluggishness. A few stocks made material gains, including Pullman, Minneapolis, St. Paul and Sault Ste. Marie preferred and Rock Island preferred.

Bonds were quiet and about steady for the active issues.

A spasmodic buying movement in People's Gas carried it up a point, but without effect on the general list, which continued dull and uninteresting. Some of the high priced specialties moved widely.

Prices slipped slowly on limited offerings and the rise in St. Paul, Missouri Pacific and Amalgamated was largely reduced. Southern Railway was decidedly heavy and there was also some pressure against Pennsylvania, which had an effect on the general list. Minor stocks continued to show the most pronounced changes, Chicago Terminal, Hocking Valley and Lackawanna declined 1 to 2, while Erie second preferred and Chicago & Eastern Illinois preferred improved about as much.

MONEY AND BONDS.

Money on call, steady at 3¾ per cent. Prime mercantile paper, 5@5½ per cent.

Sterling exchange, steady with actual business in bankers' bills at 4.86.625@486.75 for demand and at 4.83.625 and 4.83.75 for 60 days.

Posted rates, 484½ and 487½.

Commercial bills, 4.83@4.83⅞.

Mexican dollars, 37½.

Government bonds steady; ref. 2s reg., 109; do. coupon, 109; 3s reg., 107; do. coupon, 107¾; new 4s reg., 134½; do. coupon, 136½; old 4s reg, 110; do. coupon, 110; 5s reg., 103; do coupon, 104¼.

Bar silver, 47c.

LIVE STOCK.

CHICAGO.

Chicago, Jan. 29.—Cattle—Receipts, 13,000, including 3,500 Texans; slow, weak; good to prime steers, 4.60@5.90; poor to medium, 3.00@4.50; stockers and feeders, 2.25@4.40; cows, 1.40@4.50; heifers, 2.00@4.60; canners, 1.45@2.40; bulls, 2.25@4.40; calves, 3.50@7.00; Texas fed steers, 3.50@4.50; western steers, ——

Hogs—Receipts today, 28,000; tomorrow, 40,000; left over, 5,000; 10c higher; mixed and butchers, 6.45@6.70; good to choice heavy, 6.80@7.00; rough heavy, 6.50@6.75; light, 6.30@6.55; bulk of sales, 6.50@6.70.

Sheep—Receipts, 12,000; sheep and lambs steady; good to choice wethers, 4.25@5.00; fair to choice meixed, 3.50@4.25; western sheep, 3.75@5.00; native lambs, 4.40@6.35; western lambs, 4.75@6.40.

OMAHA.

South Omaha, Jan. 29.—Cattle—Receipts, 3,000. Market dull, about steady. Native steers 3.25@5.35; cows and heifers 2.85@4.00; canners 1.75@2.75; stockers and feeders 3.00@4.50; calves 4.00@6.50; bulls, stags, etc., 2.50@3.75.

Hogs—Receipts, 8,500. Market 5@10c higher. Heavy 6.65@6.80; mixed 6.60@6.65; light 6.50@6.60; pigs 5.50@6.50; bulk of sales 6.60@6.65.

Sheep—Receipts, 4,500. Market steady. Fed muttons 4.75@5.40; wethers 4.25@5.00; ewes 3.75@4.30; common and stockers 1.50@4.25; lambs 4.75@6.00.

KANSAS CITY.

Kansas City, Jan. 29.—Cattle—Receipts, 6,000, including 1,200 Texans. Market steady. Native steers 3.85@5.50; Texas and Indian steers 3.25@4.05; Texas cows 2.00@3.00; native cows and heifers 2.00@4.15; stockers and feeders 3.00@4.40; bulls 2.50@3.40; calves 3.50@7.00.

Hogs—Receipts, 7,000. Market strong to 10c higher. Bulk of sales 6.60@6.79; heavy 6.65@6.82½; packers 6.50@6.65; medium 6.65@6.75; mixed 6.10@6.65; yorkers 6.62½@6.65; pigs 5.90@6.40.

Sheep—Receipts, 2,000. Market steady. Muttons 3.50@5.10; lambs 3.60@6.25; range wethers 3.00@4.85; ewes 3.00@4.90.

DENVER.

Denver, Colo., Jan. 29.—Cattle—Receipts, 50, firm. Beef steers, 3.75@4.75; cows, 2.50@3.75.

Hogs—Receipts, 800. Weak. Light packers, 6.50@6.60; mixed, 6.60@6.65; heavy, 6.70@6.75.

Sheep—Receipts, none. Unchanged.

PRODUCE.

CHICAGO.

Chicago, Jan. 29.—Close: Wheat—May 78⅝; July, 75⅛.

Corn—Jan., 45fl; May, 45.

Oats—Jan., 33⅝; May, 36¾@⅞.

Pork—Jan., 18.25; May, 16.70.

Lard—Jan., 10.20; May, 9.55.

Ribs—Jan., 9.05; May, 9.17½.

Flax—Cash, N. W., 1.22½.

Rye—May, 51¼.

Barley—Cash, 42@58.

Timothy—Jan., 4.25@4.30.

Cash: Wheat—No. 2 red, 76@77; No. 3 red, 68@75; No. 2 hard winter, 72@74; No. 3 hard winter, 67@72; No. 1 northern spring, 77@78½; No. 2 spring, 76¼@78½; No. 2 spring, 76½@78; No. 3 spring, 67@76.

Corn—No. 2, 45@46½; No. 3, 41½@42.

Oats—No. 2, 336 No. 3, 32¾@33¼.

SAN FRANCISCO.

San Francisco, Jan. 28.—Wheat—firmer; May, 1.42⅜; Dec., 1.27. Spot, firmer, 1.44⅜@1.48⅜.

Barley—Firmer: May, 1.17; cash, 1.17½.

LIVERPOOL.

Liverpool, Jan. 29.—Close: Wheat—March, 6s 4d; May, 6s 2½d.

CHICAGO MAY WHEAT.

Chicago, Jan. 29.—May wheat opened ¼ to ⅜c higher at 78⅝ to 78½, and sold off to 78⅛@78¼.

After selling down to 77⅝ a better tone developed late in the day and the close was strong, May closing at 78⅝, a gain of ½c.

WOOL.

St. Louis, Jan. 29.—Wool—Unchanged.

LONDON.

London, Jan. 28.—The offerings at the wool auction today numbered 15,544 bales, including a large selection of superior scoureds. Scoured broken pieces and greasy pieces were in good request for Germany. Merinos sold Freely, a good selection of New South Wales combing greasy caused animated copetition. A quantity of New Zealand clip in good condition held readily to the home trade. The few lots of medium clips were taken for America.