

# TELEGRAPHIC. CURRENCY SCARCE.

one of the Principal Subjects of Discussion in New York.

## PREMIER OFFERED FOR GOLD

An Abundant Supply of Currency at the Sub-treasury. — Cheering Bank Certificates Issued.

**NEW YORK, Aug. 7.—**—Aside from its meeting at Congress and its position on the silver question, together with its probable effect on business in general and the stock market in particular, the principal subject of discussion today was the continued scarcity of all forms of currency, coined and specie. In a speech intended to well inform bankers, that was the most serious question of the day. The money brokers today were paying as high as 1½ percent for currency, and getting as high as 2½ per cent.

The peculiar feature today in connection with the scarcity of cash was that many brokers were bidding from 3 to 4½ per cent for gold to arrive, notwithstanding the fact that the importation of gold starting in December was to be demanded today in consequence of the offering of a premium for gold.

At the sub-treasury today it was said that there was an abundant supply of currency in hand, which could be had in exchange for the equivalent. The clearing house has estimates based on 2½ million dollars paid out daily, making the net amount now outstanding \$125,000.

## GOLD IN THE TREASURY.

**The Reserve Banks Increasing—Commodities Increasing.**

**WASHINGTON, Aug. 7.—**—The gold in the treasury is up again. It stands now \$102,291,000, or \$2,011,50 above the reserve. The net balance in the treasury, however, from the treasurer's statement issued today shows a decrease, attributable to the calling off of certain receipts.

## Report Access Note.

**NEW YORK, Aug. 7.—**—The world's Washington correspondent has joined Congress upon the proposed silver legislation. One hundred and forty-three members have voted in favor of the bill, and will not vote. Twenty-two who voted for it will not talk. Three members oppose against repeal of the Sherman Act. Many members of Congress have voted for the bill and will not talk. A large number of those who voted against it are for free coinage of silver.

## GREAT CONFUSION.

**The Lady Speaker Made Another Interesting Speech.**

**UNION, Aug. 7.—**—For four hours the national committee had another hot session, while which grew out of Mr. Hall's remarks about Mrs. Merle's stamping. They were hot, noisy, stamping at first and then stamping at the end.

**Mrs. Merle precipitated the row by reading a report from the committee, of which she is chairman, and Mrs. Hall is secretary, stating that every member of the committee had voted for the bill. Palmer, asking that Mrs. Hall be excused from further service on the committee.**

## Then Followed Muscle.

One particular question after another was being asked, until even the man who was to call the session adjourned and left. Palmer, who was trying to get the debate stopped, was then called to the floor.

## GENERAL FOREIGN NEWS.

**Considerable Excitement in the House of Commons Yesterday.**

**London, Aug. 7.—**—The meeting of the national committee of the Conservative party, which precipitated a big fight and ended today by a resolution returning the salaries of Commissioners of Clan and Massy, members of the council of administration, to \$2500 a year. Now they are getting out of it.

**H. H. Balfour, secretary of the State Works' Fair, addressed the commissioners from the Government, from the Society, Balfour, seeking to present his case.**

## ABROAD THE BALKANS.

**Business Before the Directors Meeting at Belgrade.**

**BUCHAREST, Aug. 7.—**—The eyes of every Union Pacific passenger, from general manager down, will be directed to Belgrade tomorrow, looking for the action of the board of directors in their extraordinary session. Among other things the directors will consider the question of the \$100,000 a month loan, while mature next month. The report that Oliver W. May will vote to the board will also receive attention.

An impression that the financial managers will take the vote of a proposed reduction in wages naturally reveals itself.

## WORLD'S FAIR DISMISSED.

**BALTIMORE, Aug. 7.—**—The Southern Pacific railroad has agreed to stop running the western days of its shop employees from six to four. The entire shop force, numbering over 2000, will therefore be laid off Friday and Saturday. It is said the cut will not affect the Southern Pacific line for a month.

## THE NEW YORK CENTRAL.

**NEW YORK, Aug. 7.—**—Chittenden is, evidently, for the statement that he will not be a candidate for re-election. He says he has no policy of re-electionism. He says he will run for the Central and Chicago will be abandoned.

## A RUMBLE AS PAPERS.

**MANCHESTER, N. H., Aug. 7.—**—A bill of Loring's was recently appointed register of the Court of Common Pleas & Sessions.

Judge Lincoln, upon application of Post, Morris & Co., New York, an attorney general, removed.

**NEW YORK, Aug. 7.—**—The Ultimo Central has ordered a dividend of 12 per cent to paid on the capital stock, payable October 1, 1893, to the stock of record Aug. 20, 1893.

## FREE COINAGE.

**The West and South Against the East.**

**COLUMBIA, Aug. 7.—**—Colonel A. C. Fox, Columbia, spoke to the other convention, his residence in the city in communication with himodists from all sections of the country, perfecting plans to force Congress to give the same amount of justice to the west and southeast as to the east and northeast. He stated to a press reporter, that a determination had been reached to see every possible argument to the legislature in favor of the movement, and to bring up to the Senate the bill, and supply the same with the necessary signatures.

**MEMPHIS, Aug. 7.—**—Captain Tom Nichols, Agent of the Gold Standard, reported that the new gold coinage was received and that it is different from the old. Nichols, in his opinion, is to the west and southeast.

**NEW YORK, Aug. 7.—**—Today's meeting of the International Monetary Commission, in which the United States was represented by the Commissioner of Finance, Mr. T. C. Tracy, and the British by Sir George Grey, was opened with a reading of the report of the committee, and the adoption of the same.

The adoption of this resolution, which was unanimous, by the chairman of the committee, is to a great extent. The second resolution, which was adopted without opposition, was to withdraw the same, and to leave it to the committee to decide what had to be done.

**Another Free Coinage.**

**NEW YORK, Aug. 7.—**—Professor E. C. Hooper, director of the Kirk Observatory, telegraphed to the Associated Press to-day: "The free coinage plan of the United States is to be adopted." We are told that this was the unanimous effort of the committee.

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