

MINING, BUSINESS AND STOCKS

WEEK'S SALES ON STOCK EXCHANGE.

While Trading Has Been Slow Some Stocks Ended With Advances to Their Credit.

YANKEE CON. MOVED UPWARD.

Consolidated Mercur Did Likewise—Star Consolidated Weakens—Daily Judge Remained Firm.

The week closed with the records showing the sale of 15,397 shares for \$23,608.18 on the Mining Exchange.

While the market has been generally slow, there were some changes for the better noticed.

Consolidated Mercur opened on Tuesday in good form, and holders have not been inclined to part with their holdings. The starting of the slimes plant, and the apparent evidence that it will be a success stimulated the stock, and, on yesterday, a block sold at 60 cents. It was a half cent weaker today. Yankee Consolidated has made some good advances, beginning at 34½ cents, it sold up to 45½ cents, weakening again slightly this forenoon. Sacramento has remained steady at 21½ cents, and Daily-West did not go below 34, nor below 34.50. New York Bonanza closed a couple of cents stronger, while Star Consolidated finished just the opposite. A single block of Mammoth went at \$1.10. Daily-Judge held up well and did not go below 41, Century was not in demand, only 200 shares being transferred during the week. Daily found buyers at \$2.17½ and 43½. On the strength of a strike in the Little Chief of Tintic, that stock found favor. Early in the week it sold as low as a half cent a share, while today 3 cents was bid. Wabash is almost out of the game entirely, a half cent was the best price that could be obtained. Butler-Liberal of Bingham transferred at 104. Montana-Tonopah received attention and several sales were registered.

The closing quotations and sales to-day were as follows:

TODAY'S QUOTATIONS.

	Bid	Asked
Alcoa.....	10	5
Alum.....	5	5
Bullion Beck.....	2 00	2 00
Carissa.....	7 10	7 10
Con. Mercur.....	59 1/2	59 1/2
Creole.....	30	30
Daily.....	2 10	2 50
Daily-Judge.....	41 1/2	41 1/2
Daily-West.....	34 1/2	34 1/2
E. & B. Bell.....	50	54
Galen.....	60	61 1/2
Grand Central.....	3 02	3 40
Horn Silver.....	1 00	1 40
Ingot.....	1 10	1 10
Little Bell.....	1 00	1 10
Lower Mammoth.....	41	42 1/2
May Day.....	6 1/2	8
Mammoth.....	15	15 1/2
Montana-Tonopah.....	1 30	1 40
Ontario.....	4 15	5 50
Petro.....	6 1/2	10
Black Bee.....	5	5
Sacramento.....	21	22
Silver Shield.....	60	67 1/2
South Swansea.....	5	1 1/2
Star Con.....	16	17 1/2
Sunshine.....	5	40
Swansea.....	10	23 1/2
Union Sun Con.....	20 1/2	21 1/2
U. S. Mining Co.....	20 1/2	21 1/2
Butler-Liberal.....	10	10 1/2
Rocco-Homestead.....	50	50
Century.....	15	15
California.....	65	74
Joe Bowers.....	10	10
La Reina.....	3	3 1/2
Little Chief.....	3	4
Manhattan.....	3-16	4
Martha Washington.....	12 1/2	13
New York.....	12 1/2	13
Richmond Ana.....	1	1
Tetro.....	33	34
Victor.....	2 1/2	5
Wabash.....	4 1/2	4 1/2
Yankee.....	44 1/2	46 1/2

REGULAR SALES.

Alum, 1,500 at 4½; 3,000 at 5½.
Joe Bowers, 2,000 at 4.
La Reina, 2,000 at 3; 1,000 at 3½.
New York Bonanza, 400 at 13.

OPEN BOARD.

Daily-West, 15 at 34.00.
Century, 100 at 73.
Montana-Tonopah, 100 at 1.30, seller 5.
May Day, 1,000 at 7.
New York Bonanza, 500 at 12½; 500 at 12½.

RECAPITULATION.

Shares. Value.
Regular call.....\$500 \$ 402.00
Open board.....245 964.25

TINTIC ORE SHIPMENTS.

Output Shows an Increase Over Last Week.

Special Correspondence.

Eureka, Feb. 26.—The ore shipments from the Tintic district for the week show an increase in the output. The Centennial-Eureka, Gemini and Grand Central being the heaviest producers. The minerals came from the following properties:

Dragon Iron mine.....	12
Alum.....	1
Lower Mammoth.....	24
Carissa.....	1
Centennial-Eureka.....	52
Salvador.....	1
Yankee Con.....	3
Uncle Sam.....	3
Eagle & Blue Bell.....	1
Bullion-Beck.....	12
Gemini.....	28
Total.....	151

WANTS SMELTERS STOPPED.

S. M. Whitmore Complains That His Farm Is Completely Ruined.

Another injunction suit has been brought in the district court against the United States Smelting company and the Bingham Copper & Gold Mining company to restrain them from operating their smelters. The plaintiff in the case is S. M. Whitmore, who alleges that the gas and fumes from the smelters have completely ruined his farm, which he values at \$15,000. He gives defendants the option to purchase his farm at that price, whereupon he would dismiss his action.

SALES OF ORE AND BULLION THIS WEEK.

The ore and bullion settlements for the week aggregated the sum of \$445,300, against \$428,600 last week, as follows:

	Crude	Base	Gold
Saturday.....	\$3,500	\$24,900	.....
Monday-Holiday.....	.....	.....	.....
Tuesday.....	44,300	108,800	26,900
Wednesday.....	44,400	21,000	.....
Thursday.....	33,500	49,800	1,200
Friday.....	30,500	34,700	.....
Total.....	\$181,200	\$239,200	\$28,100

The ore and bullion shipments from the independent smelters during the week aggregated 720,463 pounds, against 724,387 pounds last week, as follows:

Utah Consolidated.....	302,500
United States.....	236,108
Bingham Con.....	181,874
Total pounds.....	720,462

CONCENTRATES.

Three cars of Tetro ore are at the smelters today.

Harry Joseph is expected to reach home in about a week.

Supt. Scott of the Continental-Alta mines returned to camp this morning. It is expected that Samuel Newhouse will make his appearance at his local offices next week.

Secy. Lambourn of the Daly-Judge Mining company is expected to arrive from the east this afternoon.

Broker William H. Child has written that he will probably reach home in about three weeks. He was in Washington, D. C., yesterday.

Charles O. Ellingwood, secretary of the Western Exploration company, has arrived from San Francisco and will remain in the city several days.

James Ivers and wife departed today for Concord, N. H., in response to a message conveying the sad intelligence of the death of Mr. Ivers' mother.

M. H. Lipman and C. C. Goodwin are reported to have secured a lease and bond on the Sailor and Soldier mine in the Rock Creek, Idaho, district.

Eugene McDowell, son of Judge S. McDowell, has succeeded E. C. Rogers as business agent at the Yampa mine. Mr. Perret has accepted a position in Nevada—Bingham Bulletin.

Word has come from Park City that the ledge has been struck at the Nail-driver property. It was encountered on the 700-foot level. The ore does not, as yet, show very large veins.

Manager Moylex C. Fox of the Eureka-Hill mine of Tintic returned yesterday from California. He announces that the mill at that property will be placed in commission at a later date.

A. R. Jose of Joseph went out to the Frisco Silver Queen property in Beaver county this week to receive the work to date, and to arrange for further development of the mine—Richfield Reeper.

Supt. Raddate of the Honerline properties at Stockton came in from camp last night and will return again tomorrow. The new mill is being adjusted and it is the intention to turn the ore into the crushers next Monday.

There was an eager demand for stock in the Little Chief mine on the streets today. The strike reported from the mine is said to be a substantial one, where all of six feet of ore is exposed.

A contract for sinking the Old Galena shaft 150 feet from the 200 level, as called, has been let to Fors & Wilkie. Another 150-foot contract on the mine will be let next Monday. It is probably to be put in shape for extensive leasing—Bingham Bulletin.

Negotiations are still pending for the sale of the Kilmarnock mine near Farmington, and it is said, is likely to go through. The initial sample plying proved satisfactory, and all depends on the final examination which is about to be made.

Colonel George W. Dorsey, well known to the mining fraternity of this section, came in from the east yesterday afternoon and is renewing old acquaintances. He is enroute to the coast and on his return will go up into Idaho to inspect his mining interests.

Manager G. H. Dorn of the Con. Mercur returned from camp last night where he left things moving along satisfactorily at the slimes plant. Two of the separators were in commission and the third was expected to be ready today. Each separator will handle 175 tons of ore daily.

J. G. Hutchinson was down from the Franklin properties this week. "He reports that a big volume of water has been struck in the main Franklin tunnel. This is a fine indication, and much greater sensational developments are expected within a short time—Richfield Reeper.

The damage suit of P. V. Johnson against the Century Gold Mining company was reported in the hands of the jury today. The plaintiff alleged that he had been poisoned by drinking water containing cyanide solution from the company's mill. The case was tried at Brigham City.

Two officials of the United States Reduction & Refining company arrived from Colorado yesterday afternoon. They were E. A. Gillespie and J. D. Hawkins, general cashier and superintendent, respectively. The balance of the party, the names of which were announced several days ago, are expected to reach here this afternoon.

John Meeter, in company with Secretary John M. Hansen, visited the Belknap property in the canyon last Friday. They found the shift about under the surface croppings where a four foot vein of ore is promised. At the grass roots their vein carried values of \$10 per ton. The face of the 200 foot tunnel is now in heavily-mineralized lime, carrying some values, and it is expected to strike the vein at almost any time now—Richfield Reeper.

A Tacoma dispatch says: Eugene B. Braden, manager of the East Helena plant of the American Smelting & Refining Co., has reached Everett, Wash., where he will direct the work necessary preceding the immediate resumption of operations in the smelter formerly operated there by the Puget Sound Reduction Co., but acquired by the American Smelting & Refining Co. last September. Mr. Braden will manage both the Everett and the East Helena plants of the smelting combine.

Distilled Water made by the Salt Lake City Soda Water Co. is chemically pure, therefore absolutely free from all disease germs.

DIVIDENDS PAID OUT IN FEBRUARY.

The Daily-West of Park City Leads, As Usual, With Silver King In Second Place.

SACRAMENTO GETS IN LINE.

Will Appear in the March List—Checks Will be Handed Out Next Tuesday—Grand Central Tallies.

The month of February will close with dividends reported paid from five Utah mines, the checks sent out aggregating the sum of \$257,500.

As usual, the Daily-West of Park City leads, and the Silver King comes forward with \$25,000. The Sacramento will appear in the March list, the directors having decided to resume payments, with \$5,000 to be checked out next Tuesday.

The payers of this month are as follows:

Daily-West.....	\$117,000
Silver King.....	100,000
Grand Central.....	25,000
Annie Laurie.....	12,500
Century.....	3,000
Total.....	\$257,500

THE MYSTIC SHRINE.

The Tin Horn Incline Reported as Looking Well.

Late developments at the Mystic Shrine are looking well, especially in upper Tin Horn Incline, says the Bingham Bulletin, which is going down on an ore streak averaging 15 inches of heavy lead. Last week a number of tons of it had been broken. On the 15th the property shipped a carload of ferro-sulphide—copper, silver and gold—that proved to be \$20 stuff.

Driving the long tunnel to bedded vein is the most important and expensive work and where Young is a confident that at this vein a large ore body will be entered. In the Erie's upper tunnel this vein was productive of good ore, and it is being opened and looking well in the Butler-Liberal. As the Mystic Shrine claims, a situation showing is deserving of more extensive development than can be given it by the present company. It is likely to soon go into the hands of a stronger corporation, when work should progress more rapidly.

OIL IN EMERY COUNTY.

Senator Reed Smoot and W. M. Roylance Interested in That Field.

Encouraged by the fairly good results obtained in the oil fields of Emery county by the very limited amount of prospecting done here, says the Castile Daily Progress, there will be a few men who do not propose to lay down entirely and quit the field without a more earnest test. Among these are Senator Reed Smoot and Mayor William M. Roylance of Provo, who have by recently located a small claim, situated some few miles south of Woodside station on the Rio Grande railroad. Associated with them are Attorney Sam R. Thurman and Thomas W. Taylor of Hatch, and some of the members of the families of the above mentioned men.

JOHN DERN HOME.

Con. Mercur's President Delighted With Scenes in Cuba.

President John Dern of the Consolidated Mercur Gold Mines company, and wife, returned yesterday afternoon from a two months' pleasure trip to Old Mexico and Cuba. Mr. Dern said this morning that the journey was a most delightful one, and several former Utah residents were met. The Cuban trip was particularly interesting to Mr. Dern, and he expressed the opinion that the country was a most attractive winter resort for Americans on the western hemisphere. The business of the country is still largely in the hands of the Spaniards, however American capital has not undertaken some great projects, and everywhere the influence of the American is felt. The hotels are generally conducted by Spaniards and the Carta de Mesa calls for the usual array of con carne.

Mr. Dern pronounced as false the story which emanated from Havana during his journey there to the effect that he intended looking up a mining proposition on the Isle of Pines. He never intended doing anything of the kind.

BACK FROM THE CENTURY.

Manager Madsen Well Pleased With Conditions—Mill for the Iona.

Manager P. W. Madsen of the Century Gold Mining company, returned last night from Park Valley. He reports the mine and mill as being in splendid condition. The new vein encountered in the north drift from the lower level of the mine is holding out well, the values running from \$12 to \$40 to the ton.

Concerning the Iona mine, also under his management, Mr. Madsen says there is no doubt about the building of a mill for that property this spring, as some splendid ore bodies are being developed.

LOCAL BANK CLEARINGS.

For the week ending at noon today:

Feb. 23.....	\$557,336.97	\$618,737.05
Feb. 24.....	406,359.92	461,635.40
Feb. 25.....	344,961.23	427,640.01
Feb. 26.....	331,616.14	467,092.07
Feb. 27.....	291,716.31	306,852.76
Total.....	\$1,932,030.47	\$1,814,905.22
Increase.....	\$118,084.45	.....

NEW YORK PRODUCE.

New York, Feb. 27.—Butter, firm. Fresh creamery, 17½; state dairy, 14½. Eggs—Lower, but steady. Western Eggs, 21 cents.
Sugar—Raw, firm. Fair refining, 2½; 10½; centrifugal, 10½; test, 2½; 10½; molasses sugar, 2½; 10½; refined, 10½; crushed, 10½; powdered, 4½; granulated, 4½.
Coffee—Steady. No. 1 Rio, 6½.

THE OUTLOOK FOR UTAH BUSINESS.

Superintendent Webber Makes Some Comparisons With Conditions in 1903.

MONEY IS RATHER SCARCE.

A Strong Reason Therefor Is Found in The Fact That There Is Small Demand for Live Stock.

Business conditions at Z. C. M. I. are a very fair indication of such conditions elsewhere in this state. In a brief talk with Colonel T. G. Webber, superintendent of the institution, this morning, on the situation for the first two months of the year, he said that for January and February collections had been better than during the corresponding months of the previous year, which of itself was encouraging. In January last sales were a little less, but in the February just closing sales were a little in excess of the sales of February, 1903. However, the hopes and opinions of the trade based on the way business started out at the beginning of the year do not appear to be holding out for the following reasons: In the first place there is no sale for cattle. In the next place there is no sale for sheep, and then there is but a comparatively small sale for hay and grain. Colonel Webber stated that correspondents, north and south, had complained about the scarcity of money, and that scarcity is largely due to the facts just stated. Consequently many customers are behind in their accounts, and will have to be carried until sales on wool are realized at shearing time, or until the time of the harvest.

At the same time, the colonel calls attention to the fact that the merchants of this city are not discouraged, as they have reason to believe that as the season progresses there will be considerable of an improvement.

BUSINESS NOTES.

The local stock market has been almost dead during the past week, few sales having taken place, and those being of small blocks. Brokers do not look for any activity in the list until the dividend periods ending March and the beginning of April draw nearer. The annual meetings of the various sugar companies take place during April and the reports of the last year's operations are awaited with interest. Broker Cutler's circular says, of operations during the past week: Amalgamated Sugar company preferred stock sold for \$33 per share. State Bank stock sold for \$14.50 per share. Utah Sugar company preferred stock sold for \$9.40, \$9.45 and \$9.50 per share, while the common stock sold for \$2.30 down to \$2.75. Consolidated Wagon & Machine company preferred stock sold for \$2.50 and \$2.60 per share; a little Fremont County Sugar company stock and Idaho Sugar company stock sold, and there were small sales in other lines. The latest quotations are as follows:

Deseret National bank.....	\$275.00
Z. C. M. I.....	102.00
Horn Silver.....	130.00
The Utah Sugar Co.....	.....
Preferred.....	9.45
Common.....	2.75
State Bank of Utah.....	145.00
Deseret Savings Bank.....	110.00
Zion's Savings Bank & Trust Co.....	137.00
Provo Com. & Savings bank.....	133.00
Lehi Com. & Savings bank.....	105.00
Thatcher Bros. Bk. Co., Logan.....	113.00
First National Bk., Ogden.....	102.50
Davis Co. Bank, Farmington.....	107.50
Barnes Banking Co., Kayville.....	130.00
Ogden Savings bank.....	126.00
Con. Wagon & Machine Co.....	.....
Preferred.....	82.00
Common.....	10.00
Fremont County Sugar Co.....	10.00
Amalgamated Sugar Co.....	.....
Preferred.....	93.00
Common.....	10.00
Idaho Sugar Co.....	11.00
Lewiston Sugar Co.....	10.00
Provo Woolen Mills Co.....	10.00
People's Co-op. Lehi.....	10.00

BONDS.

Church bonds.....	101 1/4
S. L. City Railroad.....	101 1/4
Sumpter Valley Railroad.....	101 1/4
Utah Co. Light & Power Co.....	102 1/4

George Austin, agricultural superintendent of the Tin Horn country in Wyoming last week at the invitation of leading citizens there, has returned and made his report to a sugar people here. He brought some of the various soils with him, and thinks the country has a great future, when its population shall have increased and the canals now anticipated are completed.

The question of planting the sugar industry there, he says, must wait on these events, and also on increased railroad facilities. He says the people are enterprising, and the soil, while quite dry, yields wonderfully under irrigation, farming there being entirely a new proposition, the rainfall being very slight. The people have been furnished with beet seed to give them an opportunity to see what they can do this year in the way of beet growing.

The Little Cottonwood Tanner ditch company of Murray, filed its articles of incorporation in the county clerk's office today. Its capital stock is \$15,000, divided into shares of the par value of \$10 each. Richard Howe is president; N. W. Erskow, vice president; A. H. Turner, secretary and treasurer.

Articles of Incorporation of the Big Cottonwood Tanner Ditch company of Murray, were filed in the county clerk's office today. The capital stock of the company is \$20,000, divided into shares of the par value of \$10 each. Richard Howe is president; N. W. Erskow, vice president; A. H. Turner, secretary and treasurer.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER.....	57 3/4
COPPER, casting.....	11 1/2
" electro.....	11 15-16
LEAD.....	8 3/50

New York Quotations.

LEAD.....	\$4.50 @ \$4.60
COPPER.....	12 3/4 @ 12 1/2

STOCK MARKET WAS STAGNANT.

Opening Changes Scarcely Perceptible and Amount of Business Insignificant.

FLUCTUATIONS VERY SLIGHT.

Little Demand for Anything—Bank Statement Caused Hardening To Give Way.

New York, Feb. 27.—Opening changes from last night's prices of stocks today were barely perceptible and the volume of business was insignificant. Favorite stocks gradually worked slightly higher under the lead of Pennsylvania, which was lifted to 112½, and then reacted to yesterday's close. The fluctuations in the general market ran to about 1/4, and there was very little demand.

The swaying of prices was scarcely perceptible. A slight hardening gave way to a dull drop after the bank statement appeared. Westinghouse Electric and American Cable lost 1/4. The closing was dull and easy.

NEW YORK CLOSING STOCKS.

Saturday, Feb. 27, 1904.

Atchafalpa.....	67 1/2
Atchafalpa Pfd.....	67 1/2
Baltimore & Ohio.....	74 1/2
Chicago & Alton.....	112 1/2
Chicago & Alton.....	112 1/2
Colorado Southern.....	112 1/2
Denver & Rio Grande.....	112 1/2
Denver & Rio Grande Pfd.....	112 1/2
Illinois Central.....	112 1/2
Louisville & Nashville.....	112 1/2
Metropolitan St. Ry.....	112 1/2
Mexican Central.....	112 1/2
Missouri Pacific.....	112 1/2
New York Central.....	112 1/2
Norfolk & Western.....	112 1/2
Pennsylvania.....	112 1/2
Reading.....	112 1/2
Rock Island.....	112 1/2
Rock Island Pfd.....	112 1/2
St. Paul.....	112 1/2
Southern Pacific.....	112 1/2
Southern Railway.....	112 1/2
Union.....	112 1/2
Union Pacific Pfd.....	112 1/2
Utah.....	112 1/2
Wabash.....	112 1/2