

# MINING, BUSINESS AND STOCKS.

## ACTIVE MARKET AT CLOSING CALL

The Week on the Mining Exchange Has Been Interesting.

## PRICES WERE LOWER TODAY

Many Issues Participated During the Week and Prices Were Firmly Held Though Lower.

An interesting week on the mining exchange was brought to a close with this morning's session during which considerable business was transacted. Many stocks were active at the various sessions and the total business recorded involved 46,412 shares and \$235,495.

The week was characterized by a severe slump in prices caused by large eastern selling orders consequent to the money stringency in New York and other financial centers. The real strength of the market here was displayed by the rapid recovery in prices due to a big local demand for the stocks. The more prominent brokers still predict an increased volume of business and better prices during the next few months. While the present demand for money in New York continues heavy at large rates of interest prices of local stocks will be more or less affected but the belief is general that local financial circles, that next month will witness a big change for the better in the money market.

Weakness in prices was quite generally felt during the week but few stocks slumped badly.

The session today closed on the following market:

UNLISTED STOCKS.		
	Bid.	Asked.
Ajax	27 1/2	28
Alcoa	15	15 1/2
Bullion-Deek	3.10	3.50
Carroll	20	20 1/2
Central	2.00	2.10
Creole	45	45 1/2
Daily	1.87	2.00
Daily-West	50.00	51.00
Dalton and Lark	1	1 1/2
Dexter	2	2 1/2
Eagle and Blue Bell	80	1.05
Galena	15	15 1/2
Grand Central	5.65	6.75
Horn Silver	14	14 1/2
Ingot	12 1/2	12 1/2
Lower Mammoth	1.41 1/2	1.43
Mammoth	1.68	1.71
May Day	22 1/2	23
Northern Light	2 1/2	2 3/4
Ontario	8.95	
Petro	11 1/2	
Sacramento	25 1/2	26
Sunshine	20	20 1/2
Silver King	78.00	80.00
Silver Shield	3	3 1/2
Star Con.	14	14 1/2
Swansea	17 1/2	
South Swansea	22 1/2	24
U. S. Con.	31 1/2	32
Golden Sunbeam	19.00	19 1/2
Utah	55	56

LISTED STOCKS.		
	Bid.	Asked.
Ben Butler	13 1/2	
Ben Tweed	10	
California	42 1/2	42 1/2
Century	1.11	1.12
Emerald	2 1/2	
Home State	1	
Joe Bowers	13 1/2	14
La Reine	4	4 1/2
Little Chief	4	4 1/2
Manhattan	3 1/2	4
Martha Washington	3 1/2	4
Richmond-Ana	3	3 1/2
Petro	19 1/2	20 1/2
Victor	20 1/2	21
West Morning Glory	13 1/2	14
Yankee Con.	60	63 1/2
Yankee	2.48	2.48 1/2

## MORNING SALES.

Ajax—300 @ 28.	
Carroll—100 @ 20.	
Creole—100 @ 45; 100 @ 46; 100 @ 47.	
100 @ 48; 200 @ 49; 200 @ 50; 200 @ 51.	
Ingot—500 @ 12 1/2; 500 @ 12 1/2; 500 @ 12 1/2.	
100 @ 12 1/2.	
Lower Mammoth—100 @ 1.41 1/2; 200 @ 1.42; 400 @ 1.43.	
May Day—1,800 @ 22 1/2.	
Ontario—200 @ 8.95.	
Utah—100 @ 55.	
Ben Butler—1,000 @ 13 1/2.	
California—300 @ 42 1/2; 1,700 @ 42 1/2; 100 @ 43; 300 @ 43 1/2; 500 @ 44; 500 @ 44 1/2.	
Century—400 @ 1.12.	
La Reine—1,000 @ 4 1/2; 1,000 @ 4; 1,000 @ 4 1/2.	
100 @ 4 1/2.	
Manhattan—12,000 @ 3 1/2.	
Martha Washington—1,000 @ 4 1/2; 11,000 @ 4.	
100 @ 4.	
Wabash—100 @ 2.45 1/2; 400 @ 2.45; 200 @ 2.47.	
Yankee—200 @ 63 1/2.	

## OPEN BOARD.

25 Daily West 50.50.	
100 Creole 65.	
100 Creole 65 1/2.	
100 Creole 66.	
100 Creole 66 1/2.	
100 Creole 67.	
100 Creole 67 1/2.	
100 Creole 68.	
100 Creole 68 1/2.	
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100 Creole 99 1/2.	
100 Creole 100.	

## TOTALS.

Regular call, 43,225 shares, \$8,285.75.

Open board, 6,225 shares, \$10,971.75.

Total, 49,450 shares, \$19,257.50.

## N. A. PAGE, STOCK BROKER.

Loans money on stocks at bank rates.

Room 26, Walker Bank building.

## ONE FARE FOR THE ROUND TRIP

To Boston and return, via Nickel Plate Road, October 7 to 11th, account

Boarding of Brotherhood of St. Andrews. By depositing tickets at Boston

and paying fee of 50c, extended return limit of November 12th may be obtained.

Through vestibule sleeping cars and first class service in every respect. Cheap rates to all New England points. Write John Y. Callahan, 113 Adams St., Chicago, for particulars.

## PARK PRODUCERS' GREAT RECORD.

This Week's Shipments Aggregate Over 3,000 Tons.

## FAMOUS CAMP IS BOOMING.

Daily-West, Silver King, Ontario, Anchor and California the Active. —New Companies are Shippers.

Arrivals from Park City state that that famous camp is now experiencing the commencement of the greatest boom in its history. All of the old mines are being prospected and developed, the producers are shipping steadily and paying enormous dividends and new companies are energetically developing hitherto idle properties. A new sampler costing \$30,000 is being erected and a finely equipped zinc plant is about completed.

The new companies, the Daily-West, Wabash, New York, Comstock, Key-stone, Creole, those controlled by St. Louis capitalists, the producers are actively carrying on developments or preparing to commence, while nearly all have ordered additional equipment.

Among the shippers are the Daily-West, Silver King, Ontario, Anchor and California, and according to the Macintosh sampler reports more than 3,000 tons of ore have been shipped forward during the past week. The shipments in detail follow:

Daily-West	3,047,500
Silver King (estimated)	1,500,000
Ontario	72,750
Anchor	47,750
Silver King (Loring)	149,400
Total	4,837,350

## TINTIC ORE SHIPMENTS.

Grand Central Leads in Amount of Ore Forwarded.

During the past week 100 cars of ore were forwarded by the Tintic producers. The Grand Central, Centennial, Eureka and Eagle and Blue Bell were among the most active shippers while a large tonnage of iron ore was shipped by the Dragon Iron mine. From the Mammoth mill 2 cars of concentrate and 1 car of bullion was forwarded while the ore shipments in detail are as follows:	
Alaska	11 1/2
Ajax	25 1/2
Bullion-Deek	3.10
Carroll	20
Creole	45
Daily	1.87
Daily-West	50.00
Dalton and Lark	1
Dexter	2
Eagle and Blue Bell	80
Galena	15
Grand Central	5.65
Horn Silver	14
Ingot	12 1/2
Lower Mammoth	1.41 1/2
Mammoth	1.68
May Day	22 1/2
Northern Light	2 1/2
Ontario	8.95
Petro	11 1/2
Sacramento	25 1/2
Sunshine	20
Silver King	78.00
Silver Shield	3
Star Con.	14
Swansea	17 1/2
South Swansea	22 1/2
U. S. Con.	31 1/2
Golden Sunbeam	19.00
Utah	55

## LEAVES FOR DE LAMAR.

Simon Bamberger and Sam Godbe To Visit the Mines.

Manager Simon Bamberger of the new \$5,000,000 company which now owns the De Lamar Nevada mine, stated this morning that S. T. Godbe and himself will leave tomorrow for Monday for the mines.

"We will be there 10 days or more," said Mr. Bamberger, "and during that time will do our utmost to push things at the mines and mill. All the machinery has been ordered and we hope to have things on the ground. The development of the mines is progressing very satisfactorily."

## ORE AND BULLION.

Settlements for Past Week Amount to \$429,200.

The settlement in this city for ore and bullion during the past week, as reported by McCornick & Co., amounted to \$429,200 as compared with \$443,100 for the week previous. During the past five weeks settlements in this city involved \$1,852,300, which includes Roy and Bingham consolidated bullion valued at more than \$200,000, was shipped to Perth Amboy, New Jersey, for refining.

From the larger camps of the state a very much increased tonnage of ore has been forwarded during the past week while the smelter situation in this valley is rapidly becoming more interesting. The great new plant of the American Smelting and Refining company is now being operated at half capacity and as soon as some new water-jackets arrive to replace faulty ones at least two more furnaces will be blown in. The old Germania is operating at full capacity.

The Highland Roy smelter continues to operate smoothly and satisfactorily on about 350 tons of ore daily, while at the Bingham Consolidated plant three furnaces are in active operation while the installation of the new converter stack and other equipment will soon be completed when the plant will be operated at capacity.

The new United States smelter is practically completed and the testing of its equipment is under way. All the water-jackets and trucks in the yards are placed while the electric machinery has been found entirely satisfactory. Central Eureka ore is being loaded in the ore bins and the management expects that the Bingham tramway may be completed early in October when shipments from the United States smelter to the Bingham Consolidated smelter will start up and will in all probability be scheduled for some time in November.

## MINING NOTES.

There will be a great rush of visitors to Park City tomorrow.

Manager Rhodin of the Thunder left for Park City this morning.

The Eureka Hill has five more cars of ore on route to the smelters today.

Transactions on the mining exchange yesterday involve 127,550 shares and \$47,911.62.

J. R. Fleming, the well known mill expert, is again down from Park City on a visit.

Manager John J. Daly of the Daily-West has returned from his eastern trip.

One car of South Swansea ore and

## MONEY RATE MUCH LOWER.

On Call at Eight Per Cent With Very Little Demand.

## HEAVY BREAK IN STOCKS.

Appearance of Bank Statement Caused A Violent and Immediate Recovery Of Prices; Shorts Hid Them Up.

(Special to the "News.")

New York, Sept. 27.—Money was quoted on call at 8 per cent, but as there is very little demand on Saturday, all big loans were made on Friday. It had no effect on the market. An unfavorable development was the increase in the rates for sterling exchange, which makes gold imports at a profit further away than ever. The Canadian Bank of Commerce shipped \$150,000 of Montreal money, which opened up another avenue for outgoing money from New York and some uneasiness.

There were running sales of 2500 shares of Louisville at the opening at 15 1/4 to 15 1/2, compared with 15 1/4 last night and trading was 11 1/2 to 12 1/2. The market was decidedly irregular and active. Large selling orders due to misgivings over the expected bank statement, poured into the market, causing a heavy break all around. Trading was very animated while the market was on the down grade, but became dull when prices stiffened. The bank statement showed the deficit in reserves wiped out and a surplus of \$3,236,635 established. There was an immediate recovery, the shorts were added up prices on each other in a scramble to cover. The closing was active.

## BANK STATEMENT.

New York, Sept. 27.—The statement of the associated banks for the week ending today shows:

Loans	\$874,181,800
Decrease	13,352,460
Deposits	12,351,900
Decrease	1,790,700
Circulation	35,507,000
Increase	315,400
Legal tenders	70,317,000
Decrease	182,900
Specie	151,980,800
Increase	1,873,600
Reserve	222,356,400
Increase	1,790,700
Reserve required	219,129,775
Surplus	3,087,625
Increase	4,878,075

## MONEY AND BONDS.

Money on call firm. All loans at 6 per cent except an odd lot at 7 per cent. Prime mercantile paper, 6 per cent. Sterling exchange, firm, with actual business in bankers' bills at 4 1/2 to 5 per cent and at 4 1/2 to 5 per cent for demand and at 4 1/2 to 5 per cent for 60 days. Posted rates 4 1/2 to 5 per cent. Commercial bills 4 1/2 to 5 per cent. Mexican dollars, 40c. Government bonds, steady. Reg. 25, reg. 100, 105, 110, 115, 120, 125, 130, 135, 140, 145, 150, 155, 160, 165, 170, 175, 180, 185, 190, 195, 200, 205, 210, 215, 220, 225, 230, 235, 240, 245, 250, 255, 260, 265, 270, 275, 280, 285, 290, 295, 300, 305, 310, 315, 320, 325, 330, 335, 340, 345, 350, 355, 360, 365, 370, 375, 380, 385, 390, 395, 400, 405, 410, 415, 420, 425, 430, 435, 440, 445, 450, 455, 460, 465, 470, 475, 480, 485, 490, 495, 500, 505, 510, 515, 520, 525, 530, 535, 540, 545, 550, 555, 560, 565, 570, 575, 580, 585, 590, 595, 600, 605, 610, 615, 620, 625, 630, 635, 640, 645, 650, 655, 660, 665, 670, 675, 680, 685, 690, 695, 700, 705, 710, 715, 720, 725, 730, 735, 740, 745, 750, 755, 760, 765, 770, 775, 780, 785, 790, 795, 800, 805, 810, 815, 820, 825, 830, 835, 840, 845, 850, 855, 860, 865, 870, 875, 880, 885, 890, 895, 900, 905, 910, 915, 920, 925, 930, 935, 940, 945, 950, 955, 960, 965, 970, 975, 980, 985, 990, 995, 1000.

## BUSINESS NOTES.

The past week has shown little if any change in money conditions. Tight money at high rates, continues the rule in the east, and plentiful money at low rates is the report in the west. In Salt Lake during the last week, some very large loans have been made on a 6 per cent basis, and it is said that several of the banking institutions here are increasing their balance with their New York correspondents to receive the heavy high rates of interest prevailing there. Local stocks continue high, the top figures having been reached in most of the securities in the market. It is said that many of them pay dividends at the end of September or the first part of October.

Utah Sugar is now quoted ex dividend about 75c per share, which means that the stock now stands at \$15.95 to \$16.00. The Sugar dividend of 30c per share is payable on the 30th. Other stocks which pay dividends in the near future are Z. C. M. L., 6 per cent, State Bank of Utah, 2 per cent, Home Fire of Utah, 2 per cent, Zion's Savings Bank, 2 per cent, Heber J. Grant & Co., 2 per cent, and Deseret Savings Bank, 2 per cent.

The latest quotations are as follows:

Deseret National bank	\$25.00
Z. C. M. L. ex-div.	150.00
Home Fire Insurance Co.	140.00
Utah Sugar Co.	17.00
State Bank of Utah	149.00
Deseret Savings bank	225.00
Central National bank	120.00
Zion's Savings Bank & Trust Co.	132.00
Provo Commercial & Sav. Bank	130.00
Lodi Com. & Savings bank	100.00
Hatch Bros. Bk. & Co., Logan	114.00
First National bank, Ogden	237.00
Rocky Mtn. Bell Telephone Co.	160.00
Davis County bank, Farmington	100.00
Barnes Banking Co., Kayville	210.00
Golden State Savings bank	145.00
Consolidated W. & M. Co. Pk.	101.25
Common	48.00
Greely Sugar Co.	135.00
American Sugar Co.	135.00
Common	75.00
Provo Woolen Mills Co.	60.00

## BONDS.

Church Bonds 102 1/2 || Consolidated Ry. & Power Co. | 101 1/2 |
| S. L. City Railroad Bonds | 101 1/2 |
| Sumner Valley | 102 1/2 |

## PRODUCE.

San Francisco, Sept. 27.—Wheat—Easier, Dec. 1.20; May, 1.23 1/2. Spot 1.20.

Corn—Large yellow steady, 1.43 1/2; 1.44.

Barley—Steady, Dec. 1.13 1/2; May, 1.16; cash, 1.12 1/2.

Liverpool, Sept. 27.—Close: Wheat—Dec. 10 1/2; March, 10 1/2.

Wool.

St. Louis, Sept. 27.—Wool—Steady; territory and western medium, 16 1/2; fine, 12 1/2; coarse, 12 1/2.

Butter and Eggs.

New York, Sept. 27.—Butter—Receipts, 3,400 packages; slightly firmer; state dairy, 15 1/2 to 16 1/2; creamery, common to extra, 17 1/2 to 18 1/2.

Eggs—Receipts, 4,400 packages; firm; state and Pennsylvania, average best, 22 1/2; western candied, 12 1/2.

## MONEY RATE MUCH LOWER.