MINING, BUSINESS AND STOCKS

STOCKS STILL GO DOWNWARD

Condition of Local Market Today Did Not Offer Much Encouragement.

OHIO COPPER ON OPEN BOARD.

Stock Opened at $2.90 and Then Dropped to $2.42½—Closing Quotations.

The bottom has not been reached yet. At least this is the opinion of a great many regarding the prevailing prices of local mining stocks. Nearly everything was lower today and trading was mostly of a professional character. Columbus Consolidated came out at $2.75; May Day fell to 43; Uncle Sam to 76; Beck Tunnel to 79; Colorado to $3.27½; with Crown Point, Iron Blossom and the whole list acting accordingly.

Ohio Copper made a wide range of quotations on the open board. The stock sold at $2.90 and fell rapidly to $2.42½ and closed with a slight recovery. Uintah Treasure Hill registered a healthy gain; and, in fact was the only stock called during the forenoon calls that did make headway. Starting at 20, it sold up to 25 cents.

The quotations and sales were:

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Ohio Copper	2.42½	2.60
Emma Copper	.....	.06
Mason Valley	.....	1.50
Federal Bly	.19½	.24
Uintah Treasure Hill	.25	.30
Wheeler	.20	.25

A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	.....	.50
Alice	.....	3.00
Ajax	.29	.32
Bullion Beck	1.65	.....
Carisa	.....	.20
Creole	.....	.35
Consolidated Mercur	.....	.38
Columbus Consolidated	.....	2.50
Daly	.....	1.7[illegible]
Daly Judge	4.00	4.[illegible]
Daly West	.....	10.[illegible]
Eagle's Nest	.20	.....
Eagle & Blue Bell	.....	2.00
Grand Central	3.00	4.00
Horn Silver	.....	2.00
Indian Queen	.....	.15
Little Bell	.95	.....
Lower Mammoth	1.30	1.40
Lou Dillon	.06	.10
Mammoth	1.60	1.90
May Day	.45½	.46
Nevada Hills	.....	4.00
Nevada Fairview	.06	.....
Ontario	3.50	4.25
Sacramento	.04½	.08
Silver Shield	.04½	.08
Swansea	.25	.....
Utah Mine	.....	1.70
Uncle Sam Con	.77	.78
Butler Liberal	.....	.08
Beck Tunnel	.80	.81
Black Jack	.29	.30
Colorado Mining	3.25	3.30
Crown Point	.29	.30
Ingot	.....	.07
Ibex	.....	.25
Iron Blossom	.33½	.35
Inyo	.....	.30
Little Chief	.07½	.09
Mountain Lake	.42½	.43
New York	.02	.10
Nevada H. Florence	.....	.15
Scottish Chief	.01¼	.03
South Columbus	.90	1.02½
Sioux Con.	.32	.33
Seven Troughs	.21	.22
Tetro	.04	.07½
Utah-Michigan	.....	.10
Victor Consolidated	.07½	.08
Wabash	.....	.25
Yellow Rose	.....	.15
Yankee Consolidated	.43	.48

REGULAR CALL SALES.

Columbus Con., 100 at 2.75.

May Day, 100 at 45; 3,900 at 46.

Uncle Sam, 799 at 80; 3,100 at 78; 3,200 at 77, 500 at 76.

Beck Tunnel, 100 at 85; 1,400 at 81; 700 at 80.

Black Jack, 500 at 30½; 500 at 30.

Colorado, 100 at 3.32½; 100 at 3.27½.

Crown Point, 700 at 31; 500 at 30½; 2,800 at 30.

Iron Blossom, 300 at 36; 1,300 at 34; 1,400 at 33; 3,300 at 33½; 100 at 34.

Little Chief, 200 at 7½.

Mountain Lake, 200 at 43; 1,000 at 42.

South Columbus, 100 at 1.00.

Sioux Con., 500 at 33½; 400 at 33; 1,600 at 32½.

Seven Troughs, 500 at 21; 500 at 21½.

OPEN BOARD SALES.

Ajax, 500 at 29.

Beck Tunnel, 100 at 80; 500 at 79.

Colorado, 500 at 3.25.

Lower Mammoth, 100 at 1.35; 1,000 at 1.27½.

Iron Blossom, 700 at 34.

May Day, 100 at 45; 100 at 43½; 100 at 43.

Seven Troughs, 5,500 at 21; 100 at 21½.

Uncle Sam, 1,000 at 78.

RECAPULATION.

	Shares.	Amount.
Regular Call	31,900	$16,249.50
Open board	13,400	9,265.50
Forenoon totals	45,300	$25,515.00

P. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	$	$ .45
Alice	.....	3.50
Ajax	.27½	.28½
Bullion Beck	1.70	2.50
Carisa	.10	.25
Creole	.....	.35
Con. Mercur	1.00	1.40
Columbus Con.	.....	2.75
Daly	1.00	1.40
Daly Judge	4.45	4.50
Daly West	.....	10.50
Eagle's Nest	.25	.35
Eagle & Blue Bell	1.10	1.30
Grand Central	3.00	4.00
Horn Silver	.....	2.00
Indian Queen	.....	.25
Little Bell	.95	1.30
Lower Mammoth	1.17½	1.30
Lou Dillon	.....	.12½
Mammoth	1.75	1.80
May Day	.39	.50
Nevada Hills	.....	4.00
Nevada Fairview	.06	.08
Ontario	3.50	.....
Sacramento	.....	.08
Silver Shield	.....	.09

Edward L. Burton
11 E. First South St. 'Phone 27.
BANK STOCKS
SUGAR STOCKS
And Other High Grade Investments Bought and Sold.

This Morning's Metals.

Local ore buyers are making settlements today on the basis of 61½ cents per ounce for silver; 12¾ cents a pound for casting copper; 12⅝ cents a pound for cathode copper and $4.75 per 100 pounds for lead.

NEW YORK QUOTATIONS.

LEAD, easy, - - 4.55@4.75
COPPER, weak, - 12¼@12½

Swansea	.20	.....
Sunshine	.09¾	.00½
Utah Mine	1.60	1.70
Uncle Sam Con	.71	.72
Victoria	.....	2.00
Butler Liberal	.....	.09
Beck Tunnel	.72	.73
Black Jack	.26	.28½
Century	.....	.20
Colorado Mining	3.17½	3.22½
Crown Point	.27	.28
Dalton	.01	.....
Ingot	.02	.04½
Ibex	.....	.20
Iron Blossom	.30	.32½
Inyo	.....	.30
Joe Bowers	.....	.02
Lead King	.....	.09
Little Chief	.07	.07¾
Mountain Lake	.41½	.42
Richmond Anaconda	.....	.15
Scottish Chief	.01	.....

REGULAR P. M. SALES.

Columbus Con., 100 at 2.70.

May Day, 4,900 at 46; 4,100 at 46½; 500 at 29½.

Uncle Sam Con., 1,000 at 76, buyer 60; 1,000 at 75, buyer 60; 3,800 at 72; 1,300 at 71.

Beck Tunnel, 100 at 75; 2,100 at 72; 100 at 73, seller 30; 200 at 73; 700 at 71.

Black Jack, 100 at 29; 500 at 28.

Colorado, 100 at 3.15; 100 at 3.17½; 400 at 3.20.

Crown Point, 2,500 at 28.

Iron Blossom, 500 at 31; 500 at 32.

Little Chief, 200 at 8; 4,000 at 7½.

Mountain Lake, 100 at 41; 800 at 41½; 700 at 42.

South Columbus, 600 at 95; 300 at 96.

COL. WALL LOSES OUT.

U. S. Supreme Court Settles Ownership Of Kempton and Ashton Lodes.

A brief message received from Washington yesterday afternoon contained the information that the United States supreme court had decided the case of Leonidas M. Lawson and others versus the United States Mining Co., favorably to the company. The case involves a question as to the right to follow mineral veins from the apex in the Jordan extension, Northern Light and other mines in the West Mountain district, in the camp of Bingham.

The decision ends one of the most stubbornly fought mining cases ever brought in which Utah mining property is involved. Col. E. A. Wall is the loser to the extent of $1,500,000 to $3,000,000 by reason of the court's findings as the ground over which this legal battle has been fought is said to have a valuation somewhere between those sums. While the title of the case was as stated, Col. Wall, who held the properties under lease and bond, was the real party in interest and has fought it all the way through from the beginning. The point at issue has been whether the great fissure ledge or vein in which the ore bodies were found held title to the ore bodies, or whether the lime lode through which this fissure cut was to be construed as the vein and given title to the ore.

Col. Wall contended that the fissure was the vein and that, as it apexed in his ground, the ores it might contain belonged to him. The United States company claimed that the lode lime was the vein; that it apexed in ground belonging to the United States company and dipped down through the claims owned by Wall and carried title to the ores that might make in the fissures or out into the lime from them.

By reason of the decision the U. S. Mining company becomes the owner of the Kempton and Ashton lodes in which is contained extensive bodies of lead ore.

ANNUAL MEETINGS HELD.

Ajax in Good Condition—New Board For the Honeribe.

The annual meeting of the Ajax Mining company held yesterday resulted in the election of Thomas Weir as president; Henry G. McMillan, vice president; J. M. Burt, secretary and L. H. Farnsworth, treasurer, who, with John Weir, Jr., J. M. Burt and W. H. Tibbals, are directors.

The annual report of President Weir, which will soon be ready for publication, will show that more than $1,000 worth of work has been done at the mine during the past year and that energy has been centered principally upon the 1,000-foot level. The company is out of debt and has in the treasury at the present time something like $20,000. A year ago the indebtedness of the corporation was $40,000.

The annual meeting of the shareholders of the Honeribe Mining company held yesterday resulted in the election of George A. Baird president, George W. Riter vice president, M. H. Walker treasurer, who, with L. H. Farnsworth and R. W. Salisbury are directors.

The meeting was thoroughly harmonious, but no decision was reached as to what steps are to be taken in the matter of paying off the company's indebtedness and the resumption of operations of the mine and mill.

INTO UTAH OIL FIELDS.

The Nevada-Utah Oil company is the name of a corporation that has been organized by Frank Bonneau, W. F. Bond & Company, John C. Aldrich and H. D. McMaster to operate in the new Virgen River oil district in southwestern Utah, says the Goldfield News. The company has leased 640 acres of land in the heart of the district and will start drilling at once. John Howry, who returned from the oil district yesterday says that there are eight rigs on the ground and in action and three more on the road from Lund. He estimates that there are 30 rigs on the ground or en route there.

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Stock Broker, 215 D. F. Walker Block.

Nebeker & Currie, Stock Brokers
224 D. F. Walker Bldg. 'Phone 2904.

CANNON & CANNON, Mining Stock Brokers, 18 E. S. Tem. Both Phones.

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both 'phones 919.

Bird-Cowan Co.
Custom Assayers and Chemists, 160 South West Temple St.

E. M. West & Co., stock brokers. D. F. Walker Blk. Both 'phones office and residence.

UNION ASSAY OFFICE
M. S. Hanauer. J. V. Sadler.
153 So. West Temple. P. O. box 1446.

F. R. Snow & Co., Stock Brokers,
22 Commercial Blk. Both 'Phones 1973.

BUILDING NEW TINTIC SMELTER

A Late Arrival Says Plant Will Be Ready By January Next.

SAMPLING MILL NEARLY DONE

Work on Eureka Hill Railway—Track-laying is Now Under Way.

A late arrival from the Tintic district brings the information that splendid headway is being made with the construction of the smelter of the Tintic Smelting company, near Silver City. The equipment for the new plant is coming in every day and if progress continues to be made along present lines there is no doubt that it will be ready for commission by the first of next January, as expected.

The Eureka Hill Railroad company, which is to furnish communication between the smelter and the leading producing mines of the district, has begun laying track and the management expects to have the line in operation several weeks in advance of the completion of the smelter. The total length of the road will be about 10 miles.

The sampling mill at the smelter is almost finished, so it will be a matter of only a short time until the company will be in shape to begin purchasing ore and filling the bins.

With all of the mines operated under the direction of "Uncle" Jesse Knight, the Grand Central and several others in the Tintic district sending their ore to the Tintic smelter for treatment, there will be a very decided falling off in the receipts of lead-silver ore at the Salt Lake valley smelters.

WORKING TOGETHER.

Tonopah and Manhattan People Trying to Create Enthusiasm.

The citizens of Tonopah and Manhattan, Nev., have joined hands to revive the latter camp and according to a writer for the Goldfield News, considerable enthusiasm has been aroused over the proposition. He says: "There is a movement afoot to exploit Manhattan, and the people of this camp are getting behind the northern camp on the proposition that what helps any district in southern Nevada helps the parent camp. The movement was started entirely in the interest of Manhattan, but it has widened in its scope until the Tonopah-Manhattan Promotion committee of Tonopah is ready to stand behind any camp that is tributary to it.

"Committees have been from here to Manhattan, and committees have come here from Manhattan; there have been conferences as to how best to exploit the northern camp, and a plan of campaign has been decided upon, the details of which will be filled out by the special committees. On Mednesday a committee of Tonopahans returned here from Manhattan and then brought with them ore from various properties of the camp. It was the richest looking rock that has been seen since the early days of the Mohawk boom. The gold fairly sparkled in the rock, and when wet the ore looked like a handsome ornament in a jewelry store. It looked like old time Tonopah, for everybody was out marveling at the specimens, and the feverish feeling of a boom was in the air.

"This may sound strange in times like these when the money vaults of the east are securely locked against investment; but there is plenty of money that is not so safeguarded, and if the capital that is loose could be brought into contact with sights like these, and then go further and look into the mines, there is no doubt that investment would speedily follow. It it human nature to gamble, but when the gambler sees the game going against him all the time he will turn away finally and seek other methods of speculation. This is what his happened in the east and in other financial centers. They have had enough of the so-called industrials, and realized that there is not a chance to win. Men of capital follow one another like sheep, and when one starts the rest follow in his lead."

NIPISSING STATEMENT.

A statement has been issued by officials of the Nipissing Mining company in Colbalt, Ont., to the effect that the company had on October 1, 0413,715 cash on hand; $446,037 worth of ore in transit and at the smelters $90,000 worth of ore sacked, making in all $949,752.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following quotations from San Francisco today on Nevada mining stocks:

TONOPAH.

Tonopah Nevada, 8.50 bid; Montana Tonopah, 1.70@1.75; Tonopah Extension, 1.37½@1.40; MacNamara, 21 bid; Midway, 21 bid; Tonopah Belmont, 1.05@1.10; Tonopah North Star, 12@13; Ohio Tonopah, 2@3; West End Cons., 40 bid; Rescue, 6 bid; Tonopah & California, 7@8; Golden Anchor, 12 asked; Jim Butler, 59@61; Cash Boy, 3@4; Home, 2 bid; Monarch Pitts. Ext., 4 asked; Montana Midway Extn, 2 bid; Golden Crown, 4 asked.

GOLDFIELD.

Sandstorm, 15@18; Colo. Mtn., 22@23; Jumbo Ext., 65@67; Vernal, 6 bid; Pennsylvania, 3 asked; Kendall, 9 bid; Booth, 22@23; Blue Bull, 18@19; Adams, 8@9; Silver Pick, 26@27; Nevada Boy, 4 asked; Black Butte Ext., 4@5; Blue Bell, 8@9; Dixie, 3 bid; Goldfield Columbia, 25 asked; Hibernia, 3@4; St Ives, 38@39; Conqueror, 5@6; Black Rock, 3@4; Lone Star, 13@14; G. Wonder, 3 asked; Potlatch, 40 asked; Oro, 9@11; Kendall Ext., 2 asked, sandstorm Ext., 4; Mayne, 3@4; Atlanta, 25@26; Gt. Bend, 29@30; Simmerone, 5@6; Empire, 5@6; Red Top Ext., 15@16; Florence, 2.62½@2.65; D'field B. B. Cons., 15@16; Goldfield Daisy, 51@52; Comb. Fraction, 95@96; Gt. Bend Ext., 6 bid; Gt. Bend Annex, 4@6; Milltown, 25 asked; B. B. Bonanza, 2@3; Kewanos, 27@28; Esmeralda, 3 bid; Portland, 6@10; Crackerjack, 7@8; F. Mohawk Ext., 6@7; L. Dillon, 6 bid; Y. Mohawk Txt., 6@7; L. Dillon, 6 bid; Y. Tiger, 13@14; Grandma, 8 bid; S. P. Ext., 4@5; Y. Rose, 4@6; Col. Mt. Ext., 3 asked; Goldfield Con., 4.90@4.95; D'field Triangle, 6@7.

BULLFROG.

Original, 3@4; Bullfrog Mining, 4@5; National Bank, 3 bid; L. Harris, 1@2; Amethyst, 11@12; Gold Bar, 41@43; Steinway, 5 asked; Bonnie Clare, 20 asked; Mayflower Cons., 19@20; Montgy. Sho. Ext., 21@32; G. Scepter, 4@6; Montgy. Mt., 6 asked; B. Diamondfield, 8 asked; Homestake Cons., 60@62; Y. Girl, 4 asked; Nugget, 4 asked; Tramp Cons., 18@19.

OTHER DISTRICTS.

Fairview Sil. King, 10 asked; Fairview Eagle, 70 bid; Nevada Hills, 4 bid; Pittsburg Sil. Peak, 1.12½@1.40; North Star Wonder, 2 bid; Eagles Nest, 35@36; Ruby Wonder, 20 asked; Alice of Wonder, 4 asked.

MANHATTAN.

Manh. Con., 30 bid; Manh. Min. Co., 4@5; G. Wedge, 4 bid; S. Humphrey, 2@3; Dexter, 9@10; L. Joe, 1@2; Crescent, 2 bid; Combination, 3 bid; Granny, 20@21; Little Grey, 9 asked; Cow Boy, 3 asked; Ong. Manh., 8 asked; Broncho, 4@5; Pinenut, 5@6; Buffalo, 1 bid; S. Dog, 9 bid; Y. Horse, 2 bid; Ind. Camp, 6 bid; Standard, 2 bid.

BOSTON COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, 6 west Second South street, furnish the following received over their private wire, this afternoon.

CURB CLOSE.

Butte & London, ¾@⅞; Davis Daly, 4½@4½; Giroux, 3¼@3⅝; Kew, 4⅝@4½; Nev. Utah, 2¼@2⅝; Raven, 75@80; Troy, 70@75; Cum Bly, 4¼@4⅝; East Butte, 4½@5; Helvetia, 1@1¼; Majestic, 55@1.00; Nipissing, 5⅞@6; S. & P., 8@8¾; Utah Apex, 2⅜@2½.

Amal., 44⅛@44¾; Boston Con., 11⅛@11½; U. S. S., com., 29@29½; U. S. S., pfd., 81@31½; Adventure, 1.5-16@2; Atlantic, 8@8½; B. Coaln., 11¼@11⅝; C. & H., 5.90 asked; Con. Mercur, 25 bid; Daly West, 9@9¾; Franklin, 6¼@6½; Greene-Cananea, 5⅞@6; Michigan, 7⅝@7½; M. C. C., 1⅝@1½; North Butte, 33¼@33½; Osceola, 79@80; Quincy, 73@75; Santa Fe, 1⅞@2; Tamarack, 52@56; Un. Cop., 7¼@8; Wolverine, 93@97; Az. C., 8½@9; Zinc, 19⅝@21; Royale, 13½@14⅛; Balaklala, 3¾@3⅞; La Salle, 9@9¾; Allouez, 20@22; Bingham, 5¼@5½; C. & A., 92@94; Centennial, 16@18; Cop. Range, 45½@46; Granby, 70@75; Mexico Con., 7¼@7½; Mohawk, 38@39; Nevada Con., 6¼@6½; Old Dom., 18½@19½; Parrot, 8⅝@9; R. I., 2¼@2½; Shannon, 8@8¼; Trinity, 11½@11¾; Winona, 3¼@3½; Wyandot, 50@60; Utah Copper, 13@13⅛.

JUMBO EXTENISON DOWN.

(Pollock Special Wire.)

San Francisco, Oct. 22.—Jumbo Extension sold down to 66 on report that their paying vein apexes. Market had been holding well considering weakness east.

COPPER QUOTED LOWER.

(Pollock Special Wire.)

New York, Oct. 22.—Copper further reduced today at Metal Exchange; lake now 12¼@12½; electro, 11⅞@12⅛; castings, 11¾@12.

NEW YORK STOCKS.

	High	Low	Bid	Ask	Sales
Newhouse	6⅝	6½	6	6	200
Utah Copper	14½	14½	13	13	....

CONCENTRATES.

Charles F. Porter has gone to Ohio on a brief business trip.

J. B. Thompson, the well known broker, has returned from a trip east.

General Manager Charles W. Whitley of the American Smelting & Refining company, has gone to Denver on a brief business trip.

The ore and bullion settlements reported late yesterday by McCornick & Co., were: Crude ore and concentrates $150,000; base bullion $50,000.

General Traffice Manager G. W. Heintz of the United States Smelting, Refining & Mining company, is expected to return sometime next week from a trip east.

G. W. Pope, manager of the local office of the Minneapolis Steel & Machinery company, has returned from a trip to the Pacific coast, having been called back sooner than he expected on account of business matters needing his attention. He expects to give up the keys of the Salt Lake office in about a week when he will proceed to Minneapolis to take up the duties of the position of general contracting agent to which he was recently promoted.

NEW YORK CLOSING STOCKS.

Tuesday, Oct. 22, 1907.

Atchison	74
Atchison pfd	96
Baltmore & Ohio	81⅝
Canadian Pacific	156½
Chicago & Northwestern	136
Chicago & Northwestern pfd. Bid	15
Colorado Southern	19⅝
Denver & Rio Grande	19¼
Denver & Rio Grande pfd. Bid	61½
Erie	19
Illinois Central	158
Louisville & Nashville	98
Manhattan L	136
Mexican Central	19
Missouri Pacific	55
New York Central	99¼
Pennsylvania	116⅝
Reading	90⅝
Rock Island	19¼
Rock Island pfd	41
St Paul	167⅛
Southern Pacific	65⅝
Southern Railway	27⅝
Wabash	24¼
Wisconsin Central. Bid	18
Northern Pacific	112
Great Northern pfd	114⅝

MISCELLANEOUS

Amalgamated Copper	49½
American Car & Foundry	46
American Locomotive	37½
American Smelting & Refining	68
American Smelting & Refining pfd	85½
Brooklyn Rapid Transit	37⅞
Colorado Fuel & Iron	15¼
International Paper	19⅝
National Biscuit	61½
National Lead	19
Pacific Mail	20
People's Gas	75
Pressed Steel Car	15
Pullman Palace Car	146
Standard Oil	595
Sugar	104
Tennessee Coal & Iron	125
United States Steel	28⅝
United States Steel pfd	82⅞
Western Union	67
Interborough Met	5⅛
Interborough Met. pfd	15½
Mackay Co.	46
Mackay Co. pfd	73

SECURITIES
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TEA
A trifle of tea in a dainty cup has in it a world of rest or of stimulant—what is the time o'day?
Your grocer returns your money if you don't like Schilling's Best, we pay him.

STOCKS UNLOADED FAST AS POSSIBLE

Losses in Principal Ones Heavy And Generally Quite Uniform.

LIQUIDATION IN EVERYTHING.

Were Some Supporting Orders on Scale Downwards Which Controlled Decline Rate.

New York, Oct. 22.—The stock market opened in great disorder and a wide range in prices under heavy unloading of stocks in all parts of the list. Losses in the principal active stocks were quite uniform, between 2 and 3 points. In excess of that decline were Reading 4¾, Canadian Pacific 3¾, Union Pacific 2¾, Amalgamated Copper 2¼ and Southern Pacific and Missouri Pacific about 3 points. There was a handful of isolated gains, in contract to the prevailing slump, American Car preferred rising 1½, and Sloss-Sheffield stock 1. The decline was stopped momentarily with the supporting orders, Amalgamated Copper rallying 2 and a dozen or more stocks from 1 to 1½. Large sales were then made of the United States Steel stocks and the market receded again, but did not generally reach the low point. Another rebound in prices occurred, but the market showed the effect of continuous liquidation in spots and was hovering around the low points at 11 o'clock. New York Central was sold extensively and touched 98. Lackawanna dropped 10, Westinghouse Electric 5, Northern Pacific 4, New York Central 3¼, St. Paul 3, United States Steel preferred 2½. Pullman exceptionally gained 7 and Corn preferred 1½.

The news printed today that the National Bank of Commerce yesterday gave notice that it would decline any longer to act as clearing house agent for the Knickerbocker Trust Co., and the resignation of Charles T. Barney from the presidency of the latter institution, served to unsettle sentiment more than the Morse-Heinze development of last week. The magnitude of the business transacted by the Knickerbocker Trust Co., with deposits amounting to more than $60,000,000, gave a much more serious aspect to the changes made in its management than did the changes in the relatively smaller Morse-Heinze concerns.

The announcement of Mr. Barney's resignation was followed by a series of conferences of financial men at Sherry's which lasted until nearly 2 o'clock this morning. Among those present were J. Pierpont Morgan and his partners, G. W. Perkins and Charles Steel, Mr. Morgan taking a leading part in the discussion.

Liquidation continued intermittently in heavy volume through the morning. This selling developed supporting orders on a scale downwards which regulated the rate of the decline. There were very wide drops in prices, between sales. The falling prices, however, were violent. In Northern Pacific it reached 7 points, Westinghouse Electric, Union Pacific and Reading 6, General Electric 5½, Illinois Central and American Smelting 5, Chicago, St. Paul, Minneapolis & Omaha and Southern Pacific 4¼, St. Paul 4⅛, Great Northern preferred 4 and Northwestern, United States Steel preferred and the National Lead stocks 3 to 3¾.

Bonds were weak.

The first spasm of liquidation was precipitated by the announcement that the Knickerbocker Trust Co. had temporarily discontinued paying out cash to depositors because of inability to secure sufficient currency to meet the demand.

Calling of loans evidently played a part in the forced selling and the money rate ran up to 50 per cent.

Northern Pacific was carried down 8⅛, Reading 7¾, Union Pacific 7½, St. Paul 6½, General Electric 7, Southern Pacific 6, Manhattan 5¼, Great Northern preferred, and Metropolitan Street Railway 5, Canadian Pacific and Atchison 4½ and Pennsylvania and People's Gas 3½. There were feverish rallies of a point or more at 1 o'clock.

The market became much quieter after the spell of liquidation prompted by the closing of the doors of the Knickerbocker Trust Co. had spent its force. Rallies of between 1 and 2 points followed. A feature was a sale of 100 shares of Westinghouse Electric at 72, following a sale at 97 earlier in the day and compared with 103 yesterday. New York, Chicago & St. Louis second preferred declined 19 and Knickerbocker Ice 21½. There was a fall of 8 points in General Electric, 7 in American Locomotive preferred and Consolidated Gas, 6 in Wisconsin Central preferred, 5¼ in People's Gas, and 5 in Union Pacific.

The market closed firm, the most extensive rally of the day occurring in the final hour, when uncovered bears bought on an extensive scale. Union Pacific had sold 8¾ under last night, St. Paul 7½, Great Northern preferred 6½ and Atchison 5½.

The rally ran from 3 to 4 points, where losses have been most severe. There were a few renewed breaks in the late dealings.

PRODUCE.

CHICAGO.

Chicago, Oct. 22.—Wheat opened nearly 2 below yesterday's closing. The pronounced weakness was attributed to a decline of 2 pence at Liverpool and the weak stock market. December wheat opened 1⅛ to 1¼ lower at 1.01 to 1.01⅛ and sold to 99⅝. A slight rally took place in the last half hour on reports of revived export demand, but later prices slumped and the close was very weak, with December 3½ lower at 98⅝.

Corn opened very weak, partly on account of the break in wheat and partly on account of the decline of 1d at Liverpool. December corn opened ⅝ to ¾ lower at 58½ to 58, and sold at 57⅝. The close was weak, and at the low point of the day, December was off 2 at 57⅝.

Oats opened quiet and weak in sympathy with the break in wheat and corn. December opened ⅝ lower at 52½, and sold off to 52⅛.

Provisions were fairly active and weak. Selling was chiefly by commission houses, which brought on a 10-cent decline in hogs. The slump in grain also depressed provisions. January pork opened off 22½ to 27½ lower at 15.15@15.20. Lard was down 2½ to 7½ at 8.80@8.85. Ribs were 5 to 10 lower at 7.82½ to 7.87½.

NEW YORK MARKET.

New York, Oct. 22.—The market for evaporated apples is quiet, but steady with fancy quoted at 10½c, choice, 10c; prime, 9½@9¾c; common to fair, 8@9c.

Prunes are dull and unchanged on spot, with quotations ranging from 4½c to 13½c for California, and from 6½@8½c for Oregons, up to 40@60c.

Apricots are unchanged, with choice quoted at 21c; extra choice, 22c; fancy, 22@24½c.

Peaches are steady, with choice at 12 @12½c; extra choice, 13½@13c; fancy, 13c@13½c; extra fancy, 14@14½c.

Raisins are in somewhat better supply on the spot, but prices continue firm, with loose muscatels quoted at 8¾@9c; seeded raisins, 7¾@11½c; London layers, 1.75@1.85.

BUTTER AND EGGS.

Chicago, Oct. 22.—Butter, steady, creameries, 23@28½; dairies, 21@24.

Eggs—Steady, at mark, cases included, 17@19½.

PERSONALS.

J. Y. Callahan, general western agent of the Nickel Plate railroad is in the city today, from Chicago, on business connected with his road.

General Freight Agent J. A. Reeves of the Short Line, is in Carson City on the everlasting question of rates.

CALL MONEY WAS AT SIXTY PER CENT.

New York, Oct. 22.—At 1:30 p. m. call money was lending at 60 per cent

REAL ESTATE TRANSFERS.

TODAY'S.

Nils Monson to U. C. H. Marsh, lots 31, etc., block 5, plat C	1,000
Pete Pampel to Chas. W. Miller, lot 28, block 5, City View add	600
Chas. W. Miller to Kate Dixon Hill, lot 28, block 5, City View add	650
The Pacific Lumber Co. to Pearl E. Evans, lot 3, block 33, plat D	1

YESTERDAY'S.

Anna Palmquist to David A. Palmquist, land section 33, township 15, range 1 east	1
Almira C. Beattie to Elizabeth A. Frazee, part lot 3, block 4, plat D	7,000
Charles P. Chatterton et al to John W. Maxfield, lots 7 and 8, block 54, plat C	1,250
John J. Stocking to Thomas Freeman, lot 3, block 10, Harriman City plat	75
Harriet E. Bred to J. F. Bred, lot 6, etc., block 5, etc., Ouray place	1
Salt Lake Sec. & T. Co. to John A. Lundquist, lots 18, etc., block 2, Linden park No. 2	5
Andrew G. Anderson to Zion's Savings Bank & T. Co., land section 2, township 1 south, range 2 east	1
Helena Newlands to Thos. Quayle, part lot 1, block 51, plat A	100
Thos. Quayle to Wm. Quayle, part lot 12, block 7, 5-acre plat A, etc.	10
Henry A. Glassop to W. H. Jones, land section 15, township 1 south, range 2 west	10
Kate Dixon Shill to Robert L. Carey, part lot 3, block 37, plats A	2,000
Robert L. Carey to Wells-Fargo & Co., part lot 3, block 39, plat A	2,000

BLAZE IN SUBURBS.

A fire occurred late this afternoon on Eighth South and Thirteenth West. At last reports a two-story frame dwelling was in flames, and the apparatus from department No. 2 with the steamer from No. 1, all in charage of Asst. Chief Crosby were fighting the fire. No further particulars were available.

SUIT FOR $2,593.81.

W. S. McCornick Seeks Judgment Against Merritt Estate.

W. S. McCornick filed suit in the Third district court today against William C. Hall, guardian of Samuel A. Merritt, an incompetent person. Judgment is sought for $2,593.81. This suit is one in which the transactions of the late Morris L. Sommer figured. According to the complaint, McCornick was one of the sureties on the bond of G. B. Blakley, administrator of the estate of Morris Sommer, Merrit being the other. It is by reason of Sommer's unlawful use of money entrusted to his care, it is alleged in the complaint, that McCornick, the plaintiff in this action, suffered the loss which is the cause of action complained of.

COMMITTED TO REFORM SCHOOL

James Dewey Washington, a diminutive colored lad, 9 years of age, was committed to the state industrial school. This boy has been before the Juvenile court many times for a varied assortment of delinquencies, and his commitment to the state reformatory follows a series of attempts [illegible] the part of the juvenile court [illegible] to put the boy on the right tra[illegible] of which seem to have availed little.

CARD OF THANKS.

I desire to thank my many friends for their assistance and sympathy during the recent illness and death of my wife, Ester E. Sutton.

GEORGE H. SUTTON.

WEATHER REPORT

Record at the local office of the United States weather bureau, for the 24 hours ending at 6 a. m. today:

Temperature at 6 a. m., 4; maximum, 70; minimum, 4; mean, 59, which is 9 degrees above normal.

Precipitation since the first of the month, .86 inch, which is .66 inch below the normal.

Accumulated excess in precipitation since Jan. 1, 3.20 inches.

Relative humidity, 64 per cent.

FORECAST TILL 6 P. M. WEDNESDAY

Forecast for Salt Lake City and vicinity:

Fair tonight and Wednesday.

R. J. HYATT,
Section Director.

TODAY'S TEMPERATURE.

6 a.m.	49
7 a.m.	47
8 a.m.	48
9 a.m.	52
10 a.m.	57
11 a.m.	61
12 m.	63
1 p.m.	66

YESTERDAY'S RECORD.

Highest	70
Lowest	48

Blackheads, blotches and pimples are caused by the improper action of the bowels. Hollister's Rocky Mountain Tea regulates the bowels, makes your complexion clear and beautiful, gives you that healthy look. 35 cents, Tea or Tablets. Z. C. M. I. Drug Dept., 112-114 South Main Street.

EXCURSION TO GOLDFIELD AND TONOPAH.

Oct. 25, via. Oregon Short Line. Round trip from Salt Lake or Ogden $31. Limit, Nov 4.

WE DO JOB PRINTING and the kind of job printing that everybody wants who wants good work. The Deseret News.

Are You Getting Your Share?
Has your business grown with the times?
Advertising is a wonderful stimulus to the trade of the advertiser.
Are You An Advertiser?

GOOD STOCKS TO BUY NOW

Rate yielded by dividends on investment at present market price:
Z. C. M. I. .....5.8 per cent.
Home Fire Ins. Co.....6.4 per cent.
Deseret Nat. Bank.....5.8 per cent.
State Bank of Utah.....5.9 per cent.
Preferred stock in Utah-Idaho Sugar Co.....8. per cent.
The preferred stock of Utah-Idaho Sugar Co. is in shares of the par value of $10 per share. The investor gets a dividend of 11½ cents per share every quarter, and as the stock sells now for $8.75 per share, the NET returns on the investment are 8 per cent., besides the advance in market price. Conservative parties in the best position to judge say that this stock will advance to at least $10 per share whenever the money market of the country are normal.
Send us orders for either small or large amounts of stock, accompanied by check on bank or by express or money orders for amount you wish to invest, and certificates of stock will be promptly