

ALL CONDITIONS ARE ENCOURAGING

Most Successful Fiscal Year in Nation's History Closes Today.

FUTURE PROMISES BETTER.

Few Labor Difficulties Exist While Securities Do Not Show Any Inflation.

New York, June 29.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

"Today closes the most successful fiscal year in the nation's history thus far, and optimism is so general throughout the commercial world that the next twelve-month period promises to carry the high water mark still higher. With few exceptions the crops are making good progress and the new year will start with more business on the books of manufacturing concerns and greater enterprises and undertakings in contemplation than on any previous July 1. Scarcely any labor struggles of importance exist, and there is no inflation of securities through speculative operations with borrowed money. These are some of the reasons for confidence in the future. Railway earnings for three weeks of June were 10 percent greater than last year, and disbursements for interest and dividends at this center next month are estimated to be \$100,000,000, which is about \$20,000,000 larger than a year ago. One of the adverse reports of the week is the delay in rebuilding San Francisco by the high price of labor and the tardiness of insurance settlements. Foreign commerce at this port for the last week shows gains of \$372,441 in imports and \$1,249,145 in exports, as compared with last year.

BUSINESS NOTES.

Today ends the first half of the fiscal year of 1906 and a review of the local business field cannot fail to yield satisfaction in every direction. Not only is the volume of trade greater in Utah than for the same time last year, but the same can be said of mercantile collections, and with but few exceptions dividend returns to stockholders are heavier than for the corresponding period last year. Salt Lake City's clearing shows an especially gratifying gain. Money is expected to become easier during the summer than for some time past, as July 1 sees the release of a large amount of funds which various institutions have been accumulating for dividend and interest periods.

Today the Utah Sugar company paid its regular quarterly dividend on its preferred stock, amounting to \$25.00, and Monday sees the payment of interest on various classes of local bonds. Also dividends on Home Fire Insurance company and Sugar City Trust; before the 15th, Consolidated Wagon preferred and common, State Bank, Deseret National, Zion's Savings and Loan, and others will make their regular distribution to their stockholders.

The feature of the week has been the booming up of everything in the sugar list. The principal activity has been on Western Idaho sugar, which practically cleared the market a month ago the stock could have been obtained at \$9. It is now \$10.50 bid and \$10.50 asked, with little obtainable. Amalgamated preferred jumped \$7.50 per share. Utah Sugar preferred is \$9.75 ex-dividend, and common in small blocks from \$2.10 to \$2.20 and is also scarce. Idaho stands \$9 bid and \$9.40 asked, with little change. The First National bank of Ogden advanced \$8 and reached \$305, the high water mark in its history.

Following are the latest quotations:

Amalgamated Sugar Co., pfd.	100.00
Amalgamated Sugar Co., com.	112.50
Beneficial Life Insurance Co.	100.00
Barnes Banking Co., Kaysville	127.00
Con. W. & M. Co., pfd.	120.00
Con. W. & M. Co., com.	103.00
Deseret National bank	294.00
Deseret Savings bank	45.00
Davis County bank	120.00
First National Bank, Ogden	208.00
First National Bank, Murray	126.00
First National Bank, Logan	190.00
Home Fire Insurance Co.	177.00
Lewiston Sugar Co.	11.50
Lehi Com. & Savings bank	122.00
Nat. Bank of the Republic	138.00
Ogden Savings bank	210.00
Provo Com. & Savings bank	147.00
Rocky Mountain Bell Tel. Co.	90.00
State Bank of Utah	200.00
Sugar City Town Co.	162.00
The Utah Sugar Co., pfd.	9.75
The Utah Sugar Co., com.	2.17
The Idaho Sugar Co.	9.20
Hatchery Bros. B.K.'s Co., Log.	150.00
Utah National bank	150.00
Utah Savings & Trust Co.	100.00
Western Idaho Sugar Co.	9.70
Zion's Sav. Bank & Trust Co.	220.00
Z. C. M. Co.	203.00

BONDS.

Church	103.00
S. L. C. R. R.	103.50
S. L. C. R. R. 2nd Mtg.	103.00
Sumpter Valley R. R.	102.25
Utah Co. L. & P. Co.	102.25
Utah Sugar	104.50

Messrs. O'Neil and Wright of the Consolidated Wagon & Machine company left Salt Lake yesterday morning in an automobile for the purpose of making a personal inspection of the agricultural districts north. They telephoned this morning from Oxford, Idaho, to the effect that they had surveyed all crops and especially the best crops through Cache Valley and Idaho, and that everything was in excellent condition on both sides of the valley. The party traveled 145 miles yesterday in their auto, visiting branch houses en route.

The Keith-O'Brien store has installed a modern Soda Fountain with a candy department in connection. Every patron of the Fountain this evening will receive a souvenir box of chocolates. During the evening an orchestra will furnish music.

BANK STATEMENT.

New York, June 29.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended June 28, with the percentage of increase and decrease as compared with the corresponding week last year.

New York	\$1,671,154,071	5.5
Chicago	26,725,884	10.1
Boston	11,843,400	14.3
Philadelphia	14,835,061	8.9
St. Louis	5,252,306	6.4
Pittsburg	3,250,832	6.9
San Francisco	3,117,394	6.7
Kansas City	2,045,125	4.5
Los Angeles	8,562,723	2.6
Omaha	9,422,122	5.2
Denver	5,758,134	4.4
Seattle	2,277,813	1.4
Portland, Or.	4,479,530	9.7
SALT LAKE CITY.	5,062,435	6.3

Total, U. S. \$2,627,867,579 8.9

Outside U. S. \$1,715,821 9.1

Total, Canada \$8,292,541 16.8

SIDEWALK TALK.

W. D. Williams Discusses Subject of Public Interest.

The "News" is in receipt of a communication from W. D. Williams of this city, in which he speaks of the sidewalks that are being laid in different parts of the municipality, and discusses the question of smooth versus rough finish of the same.

The gentleman is of the opinion that too much indifference exists among the people regarding this matter. He fears that when it is too late to remedy mistakes made at the time the sidewalks are laid, many persons will be found criticizing the work done.

Mr. Williams prefers the smooth finish, so long as it is not carried to the point of being glassy, which latter condition would render the pavements dangerous in times of frosty weather. His choice in the matter he finds to be also the choice of many persons with whom he has talked, especially ladies who wear high-heeled shoes, who complain that the rough walks not only hurt the feet, but wear away the soles in a comparatively short time. The writer thinks that the pavement in front of the Federal building is an ideal walk, but in case of an evenly divided opinion as to whether the pavements should be smooth or rough, Mr. Williams suggests that one-half of the walk be finished in each style, and then the majority of the public would be sure to be satisfied.

"SEE AMERICA" GROWING RAPACE

Great Movement Coming to be a Veritable War Cry of Traveling Public.

WHAT MAJOR HOOPER SAYS.

Magnitude and Importance of Project Cannot be Overestimated—Means Much for the Country.

In the Motor Field for June Maj. S. K. Hooper, general passenger agent of the Denver & Rio Grande railroad, has this to say of the See America movement:

"Let me say that the magnitude and importance of the movement organized in Salt Lake recently by the See America First league cannot be overestimated. It is a movement that comprehends the entire United States, and its results will be beneficial to our country at large because it is general to every section. Forty magazines throughout the government have practically taken up the movement, and the great object to be sought is being published broadcast. Besides, the league will push it vigorously and judiciously.

"See America First! should be the war cry of every true American. The phrase has the real patriotic ring that thrills the heart. It fires the blood like the appeal of a modern Paul Revere, exhorting all citizens to rally to the banner that leads them to the canyons, crags, lakes and rivers of the weird tales of European travel. There is not an attraction in the old world that cannot be duplicated and surpassed by the phenomena of America.

Facilities for travel are superior and cheaper at home than anything you may expect in foreign lands. Accommodations for the affluent and others in more moderate circumstances await the tourist at every turn of the road. You get what you want, and pay for what you get, and are not hounded to death by a horde of mendicants. You encounter the frank-faced, businesslike American, who intuitively knows your wants and sees that they are supplied.

COME INTO THE MOUNTAINS.

"Therefore, come with me into the recesses of the Rocky mountains, viewing en route the masterpieces of the Creator's handiwork in the wondrous Niagara, through the stupendous chasm of the Royal Gorge, over the great continental divide to the renowned groves of the Yosemite, the thrilling scenes of the Yellowstone, the majestic grandeur of the California missions, nestling in rich Arcadian simplicity in rich-wooded orange groves, the giant ice-clad peaks that fringe Puget sound, or the balmy shades of the Columbia. Come and commune with nature. Steep your senses in the gladness and sweetness of an outing where the delectable hands of vandals have not left their foul imprint. Get into the open where you can observe the achievements of the Great Architect and worship His handiwork by mountain torrents and traverse silent paths that for centuries have been untrodden by foot of man.

"Come by rail, come in your auto car, come afoot if you like, but come! Enterprize has paved the way to the very heart of the mountains, and the old cry of remoteness and inaccessibility have been banished by the achievements of the modern traveler. Have made the most distant points within easy reach of the principal resorts of the west. Millions of Americans have visited this pantheon and countless thousands of Europeans have added their praises to the constantly ascending anthem.

"SEE AMERICA FIRST."

"See America first! See her in her grandest moods, where phenomenal forces are engaged in their contest of creative and destructive work. Penetrate the wilds where the workshop of nature invites you to revel in the abandon and grotesquerie of undisturbed creation. Go with bounding heart and tingling brain to absorb the grandeur of scenery and worship at the shrine of nature, where your heart offerings of gratitude will arise like incense into the spheres and recesses, into the cathedral-like crags and sky vaulted spaces, resounding with the whoops of never tiring cascades, whose tumultuous chorus awells in constant diapason, soaring and receding in obedience to the gentle breezes that fan these sylvan cloisters.

"With a stroke that resounded across the continent, the keynote of American travel was launched at a convention at Salt Lake City, Jan. 25, attended by 260 patriotic delegates representing the leading communities and commercial organizations of the empire bounded by the Missouri river and the Pacific ocean. The governors of Colorado, Wyoming, Utah, Washington, Idaho, Oregon, Nebraska and Kansas were most enthusiastic in their endorsement of the proposition, which, after three days of unselfish labor, was incorporated in a concrete program of action calculated to bring about results in harmony with the suggestions offered by the best orators and publicists of the nation."

Barrow Bros., stationers, will move to 15 west First South street, July 1.

DECISION OF INTEREST.

From U. S. Court of Appeals Concerning a Lien on Property.

The United States circuit court of appeals has handed down a decision that is of special interest to the Utah Association of Credit Men. It is to the effect that banks have a lien upon such property as usually comes within their control.

The case grew out of the bankruptcy proceedings of H. G. Goss of Blackfoot, Idaho. The Commercial National bank of St. Anthony, one of the creditors, secured the mortgage rights and held under the bank's lien law of Idaho. This action was approved by the Utah Association of Credit Men, as was also the assets of the bankrupting of a stock of merchandise. The case went through the United States court at Idaho, which sustained the decision of the referee against the Commercial National bank. Now comes the United States court of appeals and affirms the decision of the Boise court.

Suits in which the Utah Credit Men's association is interested, such as the First National Bank of St. Anthony, and D. W. Standford of Blackfoot, Idaho, have mortgages, which they hold in the same bankruptcy proceedings, and are still pending in the United States district court of Idaho.

Idaho, Thomas & Maycock of this city are attorneys for the Utah Association of Credit Men in this case. After receiving news of the decision of the court of appeals of San Francisco, Mr. Thomas said:

"It is a ruling of great importance, an affecting commercial law in Idaho, especially in bankruptcy matters so far as related to United States courts. The amount involved in this case is only about \$100, but still claims amounting to several thousand dollars will be affected by this decision."

G. A. R. VETERANS DAY AT LAGOON

With the Spanish War Soldiers They Had a Splendid Time.

A LIVELY BASEBALL GAME.

Old Time Vets Routed "The Enemy" To the Tune of 8 to 6—Winners of Events.

Yesterday was G. A. R. day at Lagoon, the veterans joining with the Spanish War soldiers in one of the most enjoyable occasions of the season. In all there were about 2,000 people at the resort and young and old alike enjoyed themselves to the top of their bent.

The Grand Army Veterans turned out in their uniforms to the number of 150. All wore badges and in addition sported a piece of hard tack tied up in ribbon. About an equal number of Spanish war veterans were present also in uniform.

The reunion was opened with a lively baseball game between the G. A. R. and the Spanish war vets. It took four innings to decide the battle and when the smoke cleared away it was found that the G. A. R. nine had routed the enemy to the tune of 8 to 6. The winners of the other events were:

Boys between 8 and 14 years—Walter Voleum.

Boys 15 to 19—Charlie Brooks.

Three-legged race—Eddie Sperry and Lorenzo Mitchell.

Girls 8 to 10—Alice Riley.

Girls 11 to 16—Nellie Riley.

Slip woman's race—Mrs. Richie of Colorado.

Medium-sized woman's race—Mrs. Slater.

Pat woman's race—Mrs. A. E. Pease.

Slip man's race—Maj. Breeden.

Fat man's race—Mr. Eastman.

In the evening, following the old collation that had been spread, an old-time camp fire followed. The program was begun by Mrs. R. Redman reciting Drake's "Address to the Flag," after which Miss Youngberg and Miss Potts rendered a violin and piano duet. A number of speeches followed among them being army veterans and reminiscences by Department Commander W. H. Sperry, Col. M. M. Kaighn and Alfred Kent. The committee which labored hard and successfully was composed of the following: F. H. Clark, R. G. Slater, chairman; A. H. Kent, Chris Wagner, Jose Nyestrom (Spanish war veteran), Mrs. Hoge (Ladies of G. A. R.), Mrs. Brooks (Wells corps), and Mrs. Pease (McKean corps).

EXCURSIONS EAST

via Oregon Short Line and Union Pacific

Tickets on sale July 1st to 10th, inclusive, and July 19th, 20th, and 21st. Following rates will apply from Salt Lake:

Omaha or Kansas City and return \$49.00

Chicago and return 61.50

St. Louis and return 56.50

St. Paul or Minneapolis and return 58.50

Tickets good for return to October 31st, 1906.

Proportionately low rates to many other points. See agents for particulars.

City Ticket Office, 201 Main St.

EX-UTAHN WRITES FROM BELGIUM

Judge J. C. McNally, American Consul at Liege, on the Tariff.

TELLS OF TRADE RELATIONS.

Probability of Reduction of Tariff, Even in Rumor, Causes a General Elation.

Two or three years ago one of the best known Salt Lake politicians was J. C. McNally, who came here from Pennsylvania under appointment of President Cleveland as judge of the probate court and as successor to Judge George W. Bartch, who came here from the same state but under commission of President Harrison. At that time as now, Judge Bartch was a good Republican. At the same time McNally was a staunch Democrat and a great admirer of Tammany and its method of campaign. A little later McNally went back to his native state and very shortly was an enthusiastic member of the G. O. P. He was a fully sort of chap, a mixer, and a friend of the boys. In a remarkably short time he had won favor with the administration and even since has held first one good position, and then another. At present he is American consul at Liege. In the Daily Consular and Trade Reports, published at Washington, he says, under date of Tuesday last, that he is frequently asked by Belgian manufacturers as to the probability of a reduction in the American tariff touching the articles they are now shipping to the United States. The consul continues:

"They are elated with the mere rumor of a reduction, and I would not have to be a substantial one to permit them to stock the American markets with their products made by employees working at a moiety of American wages. The head ruler in a Belgian case of iron works never receives over \$2.50 per day, while the other roll hands average 75 cents. Puddlers average \$1, and heaters \$1.25.

While Belgium exports her manufactured articles, the country largely imports those for home consumption. Cheapness of the article is the factor in many lines; others disregard the cost for the better article. To the latter class the American article always appeals if it can be found in the market. There are many avenues through which the American exporter could successfully enter the Belgian market, but it cannot be done through the catalogue system, the reading matter of which is in English, even if the same is embellished with highly finished photographic views.

WHOSE BUSINESS

IS TO BUILD UP SALT LAKE

REPRESENTATIVE CONCERNS

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