

MINING, BUSINESS AND STOCKS

U. S. COMPANY
BUYS REFINERY.Secures Controlling Interest in
The Plant Built by Capt.
De Lamar.

LOCATION IN NEW JERSEY.

Proceeds From Sale of Stock to be
Applied on Purchase—Formidable
Competitor of Smelter Trust.

According to a circular, which was received by local shareholders of the United States Mining company during the day, that company has purchased a controlling interest in De Lamar's Copper Refining company in New Jersey. This is the first news that has been received here concerning the consummation of this deal, although it was known that negotiations towards that end had been pending.

It is said the proceeds received from the sale of the new issue of stock will be applied in the payment of the majority of the De Lamar stock, and for the extension of the refining as well as the smelting interests of the company. Among the improvements planned for the near future is the building of a large lead refinery, the location of which will probably be at St. Louis, or some other convenient point in Missouri.

Steadily the United States Mining company is moving forward. A few years ago the American Smelting and Refining company did not look upon the operations of this company, which had its real beginning in Birmingham when it was organized to operate the Jordan and Galena mines, with very much concern. But today it is different. The United States company has grown to be a most formidable competitor in the smelting field. Its existence in Utah has been and still is a grand good thing for the producers and for the state. It has been the means of putting such a damper on the operations of the smelter trust in this region that its presence has made it possible for many mining companies to ship out their low grade ore and make a fair profit, whereas, when there was no competition in the field the mine owner received practically nothing and in many instances was forced to close. The Platte district can furnish some examples and so can nearly every other camp in Utah.

MAY DAY'S BAD DAY.

Rumors of an Assessment Play Have—
What Manager Darmer Says.

on the Salt Lake Stock and Mining exchange, and it came near going down to a mere nothing. Everybody who had it seemed anxious to get rid of it at any price; but it was noticeable that the stock was pretty well absorbed when the call ended. Over 81,000 shares changed hands. There were rumors of an assessment in the air, and it was taken for granted that one was coming. Manager Darmer, when asked concerning this report, stated that while he would not pretend to say that an assessment would not be levied, he assured the "News" there was no immediate necessity for one; that the company is now in the clear, all the May bills have been paid and the treasury of the company now contains something over \$700. With the proceeds from the shipments now being made, Manager Darmer thinks he can run along for some little time without a levy being made upon shareholders and there is the chance of cutting into a big ore body again. Columbus Consolidated came down to 70 cents. Con. Mercur continued firm. Boston Con. advanced. The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks	Bid.	Asked.
Albion	50	50
Alice	30	30
Ajax	12 1/2	13 1/2
Bullion Beck	1 00	1 10
Carib	1 1/2	1 18
Creole	4 1/2	4 7/8
Con. Mercur	40	40
Daily	2 1/2	2 60
Daily-Judge	6 25	7 25
East & Blue Bell	3 00	3 10
Grand Central	3 00	3 10
Galea	60	60
Horn Silver	1 50	2 10

TEA

If you don't like your tea,
get Schilling's Best.

Your grocer returns your money if you don't like it.

Today's Metal Quotations:

Local selling prices as reported
by the American Smelting
and Refining company:

SILVER	58 5/8
COPPER, CASTING	14 1/4
" ELECTRO	14 1/8
LEAD	\$3.50 to \$4.50

New York Quotation:

LEAD, quiet	4.50 to \$4.60
COPPER, quiet	15

ave. Bell	75	75
Lower Mammoth	20 1/2	20 1/2
Mammoth	1 05	1 05
May Day	1 05	1 05
Ontario	1 25	1 25
Petro	0 75	0 75
Silver King	58 00	58 00
Silver Shield	18 23	18 23
Star Con.	08 10	08 10
Swansea	22 1/2	22 1/2
South Swansea	06 00	06 00
Swansea	08 1/2	08 1/2
Utah	20 50	20 50
Uncle Sam Con.	30 00	30 00
Victoria	2 01	2 01
Boston Con.	8 12 1/2	8 12 1/2
Butler-Liberal	12 1/2	12 1/2
Deek Tunnel Con.	07 10	07 10
Ingot	02 00	02 00
Little Chief	01 1/2	01 1/2
Martha Washington	1 16	1 16
New York	58 62	58 62
Petro	10 1/2	10 1/2
Victor Con.	04 1/2	04 1/2
Yakuba	1 25	1 25
Yakuba	1 30	1 30
Yakuba	1 35	1 35
Yakuba	1 40	1 40
Yakuba	1 45	1 45
Yakuba	1 50	1 50
Yakuba	1 55	1 55
Yakuba	2 00	2 00
Yakuba	2 05	2 05
Yakuba	2 10	2 10
Yakuba	2 15	2 15
Yakuba	2 20	2 20
Yakuba	2 25	2 25
Yakuba	2 30	2 30
Yakuba	2 35	2 35
Yakuba	2 40	2 40
Yakuba	2 45	2 45
Yakuba	2 50	2 50
Yakuba	2 55	2 55
Yakuba	3 00	3 00
Yakuba	3 05	3 05
Yakuba	3 10	3 10
Yakuba	3 15	3 15
Yakuba	3 20	3 20
Yakuba	3 25	3 25
Yakuba	3 30	3 30
Yakuba	3 35	3 35
Yakuba	3 40	3 40
Yakuba	3 45	3 45
Yakuba	3 50	3 50
Yakuba	3 55	3 55
Yakuba	4 00	4 00
Yakuba	4 05	4 05
Yakuba	4 10	4 10
Yakuba	4 15	4 15
Yakuba	4 20	4 20
Yakuba	4 25	4 25
Yakuba	4 30	4 30
Yakuba	4 35	4 35
Yakuba	4 40	4 40
Yakuba	4 45	4 45
Yakuba	4 50	4 50
Yakuba	4 55	4 55
Yakuba	5 00	5 00
Yakuba	5 05	5 05
Yakuba	5 10	5 10
Yakuba	5 15	5 15
Yakuba	5 20	5 20
Yakuba	5 25	5 25
Yakuba	5 30	5 30
Yakuba	5 35	5 35
Yakuba	5 40	5 40
Yakuba	5 45	5 45
Yakuba	5 50	5 50
Yakuba	5 55	5 55
Yakuba	6 00	6 00
Yakuba	6 05	6 05
Yakuba	6 10	6 10
Yakuba	6 15	6 15
Yakuba	6 20	6 20
Yakuba	6 25	6 25
Yakuba	6 30	6 30
Yakuba	6 35	6 35
Yakuba	6 40	6 40
Yakuba	6 45	6 45
Yakuba	6 50	6 50
Yakuba	6 55	6 55
Yakuba	7 00	7 00
Yakuba	7 05	7 05
Yakuba	7 10	7 10
Yakuba	7 15	7 15
Yakuba	7 20	7 20
Yakuba	7 25	7 25
Yakuba	7 30	7 30
Yakuba	7 35	7 35
Yakuba	7 40	7 40
Yakuba	7 45	7 45
Yakuba	7 50	7 50
Yakuba	7 55	7 55
Yakuba	8 00	8 00
Yakuba	8 05	8 05
Yakuba	8 10	8 10
Yakuba	8 15	8 15
Yakuba	8 20	8 20
Yakuba	8 25	8 25
Yakuba	8 30	8 30
Yakuba	8 35	8 35
Yakuba	8 40	8 40
Yakuba	8 45	8 45
Yakuba	8 50	8 50
Yakuba	8 55	8 55
Yakuba	9 00	9 00
Yakuba	9 05	9 05
Yakuba	9 10	9 10
Yakuba	9 15	9 15
Yakuba	9 20	9 20
Yakuba	9 25	9 25
Yakuba	9 30	9 30
Yakuba	9 35	9 35
Yakuba	9 40	9 40
Yakuba	9 45	9 45
Yakuba	9 50	9 50
Yakuba	9 55	9 55
Yakuba	10 00	10 00
Yakuba	10 05	10 05
Yakuba	10 10	10 10
Yakuba	10 15	10 15
Yakuba	10 20	10 20
Yakuba	10 25	10 25
Yakuba	10 30	10 30
Yakuba	10 35	10 35
Yakuba	10 40	10 40
Yakuba	10 45	10 45
Yakuba	10 50	10 50
Yakuba	10 55	10 55
Yakuba	11 00	11 00
Yakuba	11 05	11 05
Yakuba	11 10	11 10
Yakuba	11 15	11 15
Yakuba	11 20	11 20
Yakuba	11 25	11 25
Yakuba	11 30	11 30
Yakuba	11 35	11 35
Yakuba	11 40	11 40
Yakuba	11 45	11 45
Yakuba	11 50	11 50
Yakuba	11 55	11 55
Yakuba	12 00	12 00
Yakuba	12 05	12 05
Yakuba	12 10	12 10
Yakuba	12 15	12 15
Yakuba	12 20	12 20
Yakuba	12 25	12 25
Yakuba	12 30	12 30
Yakuba	12 35	12 35
Yakuba	12 40	12 40
Yakuba	12 45	12 45
Yakuba	12 50	12 50
Yakuba	12 55	12 55
Yakuba	13 00	13 00
Yakuba	13 05	13 05
Yakuba	13 10	13 10
Yakuba	13 15	13 15
Yakuba	13 20	13 20
Yakuba	13 25	13 25
Yakuba	13 30	13 30
Yakuba	13 35	13 35
Yakuba	13 40	13 40
Yakuba	13 45	13 45
Yakuba	13 50	13 50
Yakuba	13 55	13 55
Yakuba	14 00	14 00
Yakuba	14 05	14 05
Yakuba	14 10	14 10
Yakuba	14 15	14 15
Yakuba	14 20	14 20
Yakuba	14 25	14 25
Yakuba	14 30	14 30
Yakuba	14 35	14 35
Yakuba	14 40	14 40
Yakuba	14 45	14 45
Yakuba	14 50	14 50
Yakuba	14 55	14 55
Yakuba	15 00	15 00
Yakuba	15 05	15 05
Yakuba	15 10	15 10
Yakuba	15 15	15 15
Yakuba	15 20	15 20
Yakuba	15 25	15 25
Yakuba	15 30	15 30
Yakuba	15 35	15 35
Yakuba	15 40	15 40
Yakuba	15 45	15 45
Yakuba	15 50	15 50
Yakuba	15 55	15 55
Yakuba	16 00	16 00
Yakuba	16 05	16 05
Yakuba	16 10	16 10
Yakuba	16 15	16 15
Yakuba	16 20	16 20
Yakuba	16 25	16 25
Yakuba	16 30	16 30
Yakuba	16 35	16 35
Yakuba	16 40	16 40
Yakuba	16 45	16 45
Yakuba	16 50	16 50
Yakuba	16 55	16 55
Yakuba	17 00	17 00
Yakuba	17 05	17 05
Yakuba	17 10	17 10
Yakuba	17 15	17 15
Yakuba	17 20	17 20
Yakuba	17 25	17 25
Yakuba	17 30	17 30
Yakuba	17 35	17 35
Yakuba	17 40	17 40
Yakuba	17 45	17 45
Yakuba	17 50	17 50
Yakuba	17 55	17 55
Yakuba	18 00	18 00
Yakuba	18 05	18 05
Yakuba	18 10	18 10
Yakuba	18 15	18 15
Yakuba	18 20	18 20
Yakuba	18 25	18 25
Yakuba	18 30	18 30
Yakuba	18 35	18 35
Yakuba	18 40	18 40
Yakuba	18 45	18 45
Yakuba	18 50	18 50
Yakuba	18 55	18 55
Yakuba	19 00	19 00
Yakuba	19 05	19 05
Yakuba	19 10	19 10
Yakuba	19 15	19 15
Yakuba	19 20	19 20
Yakuba	19 25	19 25
Yakuba	19 30	19 30
Yakuba	19 35	19 35
Yakuba	19 40	19 40
Yakuba	19 45	19 45
Yakuba	19 50	19 50
Yakuba	19 55	19 55
Yakuba	20 00	20 00
Yakuba	20 05	20 05
Yakuba	20 10	20 10
Yakuba	20 15	20 15
Yakuba	20 20	20 20
Yakuba	20 25	20 25
Yakuba	20 30	20 30
Yakuba	20 35	20 35
Yakuba	20 40	20 40
Yakuba	20 45	20 45
Yakuba	20 50	20 50
Yakuba	20 55	20 55
Yakuba	21 00	21 00
Yakuba	21 05	21 05
Yakuba	21 10	21 10
Yakuba	21 15	21 15
Yakuba	21 20	21 20
Yakuba	21 25	21 25
Yakuba	21 30	21 30
Yakuba	21 35	21 35
Yakuba	21 40	21 40
Yakuba	21 45	21 45
Yakuba	21 50	21 50
Yakuba	21 55	21 55
Yakuba	22 00	22 00
Yakuba	22 05	22 05
Yakuba	22 10	22 10
Yakuba	22 15	22 15
Yakuba	22 20	22 20
Yakuba	22 25	22 25
Yakuba	22 30	22 30
Yakuba	22 35	22 35
Yakuba	22 40	22 40
Yakuba	22 45	22 45
Yakuba	22 50	22 50
Yakuba	22 55	22 55
Yakuba	23 00	23 00
Yakuba	23 05	23 05
Yakuba	23 10	23 10
Yakuba	23 15	23 15
Yakuba	23 20	23 20
Yakuba	23 25	23 25
Yakuba	23 30	23 30
Yakuba	23 35	23 35
Yakuba	23 40	23 40
Yakuba	23 45	23 45
Yakuba	23 50	23 50
Yakuba	23 55	23 55
Yakuba	24 00	24 00
Yakuba	24 05	24 05
Yakuba	24 10	24 10
Yakuba	24 15	24 15
Yakuba	24 20	24 20
Yakuba	24 25	24 25
Yakuba	24 30	24 30
Yakuba	24 35	24 35
Yakuba	24 40	24 40
Yakuba	24 45	24 45
Yakuba	24 50	24 50
Yakuba	24 55	24 55
Yakuba	25 00	25 00
Yakuba	25 05	25 05
Yakuba	25 10	25 10
Yakuba	25 15	25 15
Yakuba	25 20	25 20
Yakuba	25 25	25 25
Yakuba	25 30	25 30
Yakuba	25 35	25 35
Yakuba	25 40	25 40
Yakuba	25 45	25 45
Yakuba	25 50	25 50
Yakuba	25 55	25 55
Yakuba	26 00	26 00
Yakuba	26 05	26 05
Yakuba	26 10	26 10
Yakuba	26 15	26 15
Yakuba	26 20	26 20
Yakuba	26 25	26 25
Yakuba	26 30	26 30
Yakuba	26 35	26 35
Yakuba	26 40	26 40
Yakuba	26 45	26 45
Yakuba	26 50	26 50
Yakuba	26 55	26 55
Yakuba	27 00	27 00
Yakuba	27 05	27 05
Yakuba	27 10	27 10
Yakuba	27 15	27 15
Yakuba	27 20	27 20
Yakuba	27 25	27 25
Yakuba	27 30	27 30
Yakuba	27 35	27 35
Yakuba	27 40	27 40
Yakuba	27 45	27 45
Yakuba	27 50	27 50
Yakuba	27 55	27 55
Yakuba	28 00	28 00
Yakuba	28 05	28 05
Yakuba	28 10	28 10
Yakuba	28 15	28 15
Yakuba	28 20	28 20
Yakuba	28 25	28 25
Yakuba	28 30	28 30
Yakuba	28 35	28 35
Yakuba	28 40	28 40
Yakuba	28 45	28 45
Yakuba	28 50	28 50
Yakuba	28 55	28 55
Yakuba	29 00	29 00
Yakuba	29 05	29 05
Yakuba	29 10	29 10
Yakuba	29 15	29 15
Yakuba	29 20	29 20
Yakuba	29 25	29 25
Yakuba	29 30	29 30
Yakuba	29 35	29 35
Yakuba	29 40	29 40
Yakuba	29 45	29 45
Yakuba	29 50	29 50
Yakuba	29 55	29 55
Yakuba	30 00	30 00
Yakuba	30 05	30 05
Yakuba	30 10	30 10
Yakuba	30 15	30 15
Yakuba	30 20	30 20
Yakuba	30 25	30 25
Yakuba	30 30	30 30
Yakuba	30 35	30 35
Yakuba	30 40	30 40
Yakuba	30 45	30 45
Yakuba	30 50	30 50
Yakuba	30 55	30 55
Yakuba	31 00	31 00
Yakuba	31 05	31 05
Yakuba	31 10	31 10
Yakuba	31 15	31 15
Yakuba	31 20	31 20
Yakuba	31 25	31 25
Yakuba	31 30	31 30
Yakuba	31 35	31 35
Yakuba	31 40	31 40
Yakuba	31 45	31 45
Yakuba	31 50	31 50
Yakuba	31 55	31 55
Yakuba	32 00	32 00
Yakuba	32 05	32 05
Yakuba	32 10	32 1