

MINING, BUSINESS AND STOCKS.

ON EXCHANGE THIS FORENOON

Daly-West Weaker and Lower
Mammoth Higher

CALL FOR SOUTH SWANSEA.

Stock Improves Regardless of Pending Assessment—Daly-Judge, it is Believed, Reached Low Point

Business was improved on the stock exchange this forenoon and the sales aggregated 17,935 shares, the same bringing the sum of \$11,079.88. Daly-West came into the pit weak and failed to improve, closing with \$41.25 bid, lower Mammoth registered improvement, it selling on the open board at 82 cents. South Swansea appeared in the pit fairly active and went up notwithstanding the pending assessment. The opinion prevails among brokers that Daly-Judge has reached the low point. Yankee Con, opened with a sale at 33 cents, closing lower.

The closing quotations and sales were as follows:

FORENOON QUOTATIONS.

Bid.	Asked.
Max.	21
Carisa	10
Con. Mercur.	1.43%
Crook	60
Daly	2.00
Daly-Judge	10.60
Daly-West	41.25
Devore	14
E. & B. Bell	90
Grand Central	4.70
Horn Silver	90
Ingot	1%
Little Bell	2.25
Lover Mammoth	81/4
May Day	18
Ontario	4.85
Pine	55
Sacramento	23/4
Silver Shield	25/4
South Swansea	17
Star Con.	23/4
Sunshine	5
Swansea	50
Utah	60
Uncle Sam Con.	21 1/2
U. S. Mining Co.	21.75
Ventura	13
Century	15 1/2
Emerald	33/4
Joe Beyers	10
Le Reine	4
Little Chief	14
Manhattan	3/4
Martha Washington	1 1/2
New York	27
Richmond Anaconda	2
Pinto	2 1/2
Pector	18
Walsh	19
Yankee	30
Yankee CALL SALES.	35

METAL OUTPUT OF THAT STATE IN 1902

Was \$1,978,033.32.

Director F. A. Wing, in charge of the government's salt mines at Saltville, has given out some figures on the metal production of the state of Oregon during the year 1902. He estimates the value of the output at \$1,978,933.32, subdivided as follows:

Gold, \$8,884.50 fine ounces, valued at \$1,837,495.73; silver, 109,462.78 ounces, coinage value \$141,327.62.

Compared with the production of last year, there is a slight increase in the value of silver and gold, although gold shows a slight decrease, the decline being in silver. In the year 1901 the state produced \$8,759.47 fine ounces of gold, valued at \$1,834,321.15, and 163,724.41 ounces of silver, coinage value \$21,276.73, or a total of \$2,046,697.58.

In respect to the parts of the state where the production took place, it is estimated that eastern Oregon produced 75 to 80 percent of the entire state's precious metal product.

GONE TO NEVADA.

Special Correspondence.

Provo, July 9.—Megers, Sam A. King, G. Holbrook, C. O. Newell and Sam A. King left last evening for southern Nevada for the purpose of inspecting some mining property.

THE UTAH CONSOLIDATED.

How Affairs of English Company Were Wound Up.

giving an account of the proceedings of the Utah Consolidated, which the affairs of the English company would be wound up, a London publication wrote:

"That the company be wound up voluntarily, and that Mr. George Harmer Johnson, F. C. I. S., of Great Winchester Street, London, E. C., be and is hereby appointed liquidator for the purpose of winding up at a fee of £500, which fee is to cover any compensation to him for his services."

The chairman said that the English company—the Utah Consolidated—used to hold all the shares of the Highland Boy company. A majority of the shareholders, however, expressed a desire that this English company should be dissolved, and it was this that had been going on for the last six months. All that would happen was that the shareholders in the English company would sell their holding share for share to an American company which was being formed under the same name—the Utah Consolidated Mining Company—which was already registered in America. The position as regards the shareholders would be the same as before, except that there would be no English board.

Mr. Collins—Where does the Highland Boy company come in? Will the new company have an interest in it?

Harry Joseph went out to inspect the Carissa mine in Utah last night.

Supt. Head of the Ontario and Daly mines went to Park City this morning.

Theodore Hatfield, superintendent of the Alata mine at Alta, is down from camp.

Checks for the July Annie Laurie dividend have arrived, aggregating in all, \$25,000.

The Homestake mine of the Black Hills has an annual output of 1,354,000 tons of ore.

Broker E. M. West and a party of friends departed today for an outing in Strawberry valley.

The South Swansons directors have levied an assessment of 2 cents per share, delinquent Aug. 7.

L. E. Camenot, mining editor of the Herald, went to Tintic over the Salt Lake Route this morning.

Development at the Mountain Lake property, in the Big Cottonwood district, is progressing favorably.

L. B. Smith, the well known insurance man, has gone to Tonopah to be absent for several weeks on mining business.

The directors of the Galena mine met yesterday afternoon and levied an assessment calling for \$5,000—5 cents per share.

The ore and bullion settlements reported late yesterday afternoon were as follows: Cupr. ores and concentrates, \$10,000; base bullion, \$2,000.

Frank H. Buhl, one of the heavyweights in the Western Exploration company, departed for his home in Sharon, Pennsylvania, last night.

It is reported the Don Juan and Queen mines in the Greenhorn district, near Elko City, have been sold. The former has been quite a noted producer in the past.

The resolution was then adopted,

THEY WILL NOT PAY.

Big Coeur d'Adene Mines to be Sold By the Sheriff.

The mine owners and the county officials of Shoshone, Idaho, are about to scrap over the payment of taxes. The mining companies have refused to pay the amount assessed to them claiming that the valuation of the mines is placed too high. In speaking of the matter the Mining and Scientific Press says:

"For some time past the greater number of the companies owning and operating the mines have refused to pay the taxes assessed by the county. The county officials have placed an arbitrary valuation on the mines and plants.

STATELINE MINE IN LITIGATION

Rice Mountain Deal Will Probably Fall Through.

COLO. PARTIES HAD OPTION

And Were Preparing to Do Some Extensive Development Work—Another Setback for Camp.

Special Correspondence.

Provo, July 9.—Suit has been commenced in the Fifth district court in San Juan county by J. J. Knight and C. O. Newell against W. J. McBurney, George A. Rice, Henry Rice, O. A. Rice, James Rice, Joseph Rice and Hyrum Rice for \$10,000 damages alleged to have been sustained by reason of defendants' failure to comply with the terms of a bond and lease given by them to W. L. Scott, and by him, assigned to Messrs. Knight and Newell, on the Rice group of claims situated in the Stateline mining district.

A temporary injunction has been issued in the case by Judge Marleneau enjoining defendants from destroying a certain deed to W. L. Scott placed in escrow with W. J. McBurney and also Scott's copy of the bond and lease which it is alleged Scott gave to McBurney to keep him, and enjoining defendants from selling the property included in the title.

The plaintiff claims that last November a bond and lease was given to Scott for the property by the terms of which he was to have two years in which to purchase it, and was to do 250 feet of development work in the two years. A deed from the present to the new owners will be made at an early date.

The visit of E. H. Dewey to Pittsburgh and New York recently, had much to do with closing the big deal. The new owners it is said, will proceed with more extensive development work than has been prosecuted by the present management.

DEWEY MINE SOLD.

At Least that is the Story Given Out by Boise.

It is reported upon seemingly good authority, says the Boise Capital News, that the famous Dewey mine in Thundar mountain, has been sold to a wealthy syndicate in New York City. The price to be paid is \$1,000,000. The transaction, from the present to the new owners, will be made at an early date.

Some time this spring Scott got into the mine and sold it to the new owners, he having been sentenced to five years imprisonment.

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OREGON'S PRODUCTION.

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NEW YORK METAL PRICES

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