

WET WEATHER BAD FOR BUSINESS

It Has Generally Given Local
Trade a Set Back This
Week.

BANKERS ARE OPTIMISTIC.

Pleased With the Good Impression
Left by President's Declaration Day
Speech—General Outlook.

The unseasonable, wet, cold weather has in a large measure given local business something of a setback; but it has in general been very fair all the same. In banking, the local demand keeps pace with the supply. The situation in the east is considered favorable, and has a steadying effect at this point. The rise in wheat is considered by Salt Lake bankers as amply justified, so that the Utah farmer expects to profit by the increased price for his products. This will react with healthful effect on local business conditions. Reports to the banks about the beet crops are at present satisfactory, the prices being such as to give this important industry a healthy tone. Then the prospective cleaning up of the troubles at Rock Springs is giving satisfaction.

PRESIDENT'S SPEECH DID IT.

Banking officials remark that the president's declaration day speech has left a good impression in money circles. After all, what the railroad companies wish is that the public will lend them money and buy from them securities on reasonable terms. There is little doubt that the investors would fare very well if the president's proposals were incorporated into laws and then executed by men of high character without leading into politics. It is held that the president's intentions as to railroad control should favorably influence the investing public. There is a feeling of security also on account of the good rains that have fallen in Kansas, Nebraska and the northwest, thus relieving the drought. At the same time commercial business has been hampered by the unseasonable cold and rainy weather, complicated by frosts

in the northern part of the country. As to the unseasonable weather, this year can be compared with 1882, which had the coldest spring on record. In that year the crops of wheat, cotton, oats, etc., established new high records. From this it can be seen that one need not take it for granted that this year's crops will be short.

REALTY MARKET.

The realty market has experienced another quiet week as far as anything in the spectacular or dramatic line is concerned. But dealers report a very fair and steady business. There was a rather large sized buy on the part of the Houston land investment company early in the week of \$4½ cent on Main street, below St. Paul's church, the price being \$1,000 a front foot, a price that is common for eastern parties. There is a marked upward tendency of realty in that immediate section of the city on account of the development of the New-house enterprises there; so after all the price may not be so excessive. But real estate men complain of the grasping tendency of property owners who still insist on figures which the realty men claim are far above what the actual status of the market would warrant. So dealers are agreeing now to bind prospective grantors by contracts to sell at the figures understood at the time of the first bargain. Realty men say it is common for owners of property to promise to sell at a certain price; but in a short time afterward, when called upon to make the transfer, they conclude they do not want to sell at the figure named, but prefer a higher one. This upsets the whole deal, and is aggravating to both the dealer and his client. With a contract in existence, this will be avoided. Dealers say that the weather has a good deal to do with the volume of business transacted, as ladies like to go driving in pleasant weather, and when out and in a pleasant humor they are pretty sure to invest.

LUMBER TRADE FIRM.

In the lumber market, trade is firm, though there is a lull reported, as compared with business of the previous week. The car scarcity has become an old story, with every prospect of its becoming worse so that in five weeks, the local lumbermen will be a record breaker. Local lumbermen are much interested in the session of the interstate commission, June 11, when the commission will hear the petition of the Puget sound lumbermen to compel opening of the Portland gateway and equalizing the rates throughout the northwest territory. This lumbermen of Idaho and Utah have requested Mr. George E. Merrill of this city to represent them before the commission, and he has gone to Washington for that purpose.

HARDWARE MOVING.

The hardware trade reports business about all they can take care of. One large establishment reported this morning they were filling 200 orders a day in the shipping

room, which presented about as lively a scene as it ever did. "Everything" is going out that the trade deals in, for there seems to be activity all along the line. The harness department complains of the difficulty in securing saddle makers, though there is a plenty of harness makers. But demand is very lively. The demand for fruit jars has started up again, but owing to the backwardness of the season, the consumption will not be so great as last year, for the very good reason that there is less fruit.

DRY GOODS REAWAKENING.

The wholesale dry goods trade reports a reawakening of the summer sales of cotton goods, largely on re-ordering. Prices continue to advance, especially with sheetings, one quarter of the probable rise. There is considerable being done in chignons and cotton shawls whose pretty patterns are always attractive. But little is being done in Scotch plaids. Motorized cottons are also in very good demand, their fine silken finish and pretty patterns making them particularly attractive. Jobbers are getting in their fall stocks of blankets. In silks and velvets there is no change of note. Cotton batting is up from ½ cent to 1 cent per pound, this advance having occurred in three days. Certain grades of spool cottons, darning cotton and silk finish cottons are advancing.

RETAIL TRADE.

The retail dry goods trade reports a fair, steady business in all departments. There ought to be a very heavy business; but the old, wet, unseasonable weather has kept shoppers at home. However, it is interesting to note that dealers report general trade as considerably ahead of last year at this time, although last season was more in accordance with the time of year than this one. There are unfavorable reports from the east on dress goods and suitings; but the demand for these specialties is very fair here. The rise in goods is well illustrated in the fact that deans which not so very long ago sold for \$4.95, now command \$7.50, and manufacturers say there is no profit in the latter figure on account of the high prices of labor and material. Spools carrying 10,000 yards of thread that formerly sold for 95 cents, now sell for \$2.

CLOTHING DULL.

The clothing market has been dull this week, though business has been fair considering the weather. Dealers are receiving consignments of spring outfit suits which are selling well. A second consignment of Panama hats is being also received, as the demand this season is unusually heavy.

SHOES IN HIGH FEATHER.

The shoe trade is in high feather over the amount of business done. Dealers

report that commencement exercises have occasioned a heavy run on white canvas goods, the consumption of which will be enormous, a great deal heavier than it was a year ago. The eastern factories made great preparations for the white canvas shoe race this season, but they will not have enough to carry them through the entire season, and a small famine is anticipated late in the summer. Leather findings are soaring in price, so that there is no telling where they will stop.

BUSINESS NOTES

The approach of the dividend periods and the dullness of the mining market, are again turning investors' minds toward the commercial stocks. Quite a number of inquiries have been made during the week and several deals recorded, especially in the sugar list. The greatest activity has been in Utah preferred, Western Idaho and Utah common, the quotations being noted below. A block of Deseret National stock was bought at \$25.

The rains of the past week continue to keep the farmers in an exuberant condition of mind and the crop outlook, especially of the beets, is said to be all that could be desired; thinning has been going on actively in all the fields for some time past.

The feature of the week in banking circles was the declaration of an extra dividend of 4 per cent by the Zion's Savings Bank and Trust Co., and the increase of its surplus to \$50,000. This stock is very closely held and is in strong demand at \$20 per share.

The following are the latest quotations:

Amalgamated Sugar Co., pfd.	\$38.00
Beneficial Life Insurance Co., com.	168.00
Barnes Banking Co., Kayville, com.	140.00
Con. Wagon & Machine Co., pfd.	118.50
Con. W. & M. Co., com.	105.50
Commercial National bank	159.00
Deseret National bank	295.00
Deseret Savings bank	52.00
Davis bank, Farmington	120.00
First National bank, Ogden	245.00
First National bank, Murray	136.00
First National bank, Logan	295.00
Home Fire Insurance Co.	178.00
Idaho Sugar Co.	9.15
Lewiston Sugar Co.	11.25
Nephi National bank	160.50
National Bank of the Republic	153.00
Ogden Savings bank, Ogden	245.00
Provo Com. & Savings bank	155.00
Rocky Mt. Bell Tel. Co.	82.50
Silver Bros. Iron Works Co.	100.50
State Bank of Utah	294.00
Sugar City Townsite Co.	145.00
State Bank of Brigham	125.00
Thatcher Bros. Banking Co.	145.00

Utah Sugar Co., pfd. 8.50
Utah Sugar Co., com. 2.10
Utah County Light & Power Co., 1.35
Utah Ind. Telephone Co. 1.35
Utah Banking Co. 146.00
Utah National bank 155.00
Utah Savings & Trust Co. 110.00
Western Idaho Sugar Co. 10.65
Western Loan & Savings Co. 106.00
Zion's Savings Bank & Trust Co. 230.00
Z. C. M. Co. 294.00

BONDS.

Salt Lake City Railroad 2nd Mtg. 107½
Sumpter Valley Railroad 103
Utah Light & Power Co., 106½
Utah Sugar Co. 102½

RAINY WEATHER BOOMS IMPLEMENT LINES.

Advices from all over the state, and those parts of Idaho and Wyoming which report to Salt Lake indicate that the recent storms are wide spread and that the farmers are more than enthusiastic as to the results on the year's crop, the Consolidated Wagon and Machine Co., which keeps in close touch with crop and weather conditions everywhere, it is reported that the rains of the past few days are worth hundreds of thousands of dollars to the agricultural community. Gen. Manager Odell's report from all the branches of the big institution, north and south, indicate that a record breaking season is at hand, and all the energies of the house are now centered on having in a sufficient supply of agricultural implements to take care of the heavy demand.

The automobile trade has been slightly interfered with owing to the muddy weather, but deals for several Knox cars, are on the tapis.

REPORT ON CONGO AFFAIRS IS NOT SATISFACTORY.

Brussels, June 7.—The report of the economical and political situation in the Congo Independent state demanded by the parliamentary commission of the senate, today, is not satisfactory in important points. It maintains that the "crown domain" is perfectly legal. The most interesting chapter, devoted to a relation of the charges of maladministration on the part of the government of the

Congo, claims that the officials have not forgotten the liberties proclaimed by the Berlin convention, defends the system by which negroes pay taxes in labor, declares that it is as humane as the collection of Belgian government taxes, and asserts that the negro take no more than the natives are able to pay.

To ask the payment of taxes in money, the report continues, "would create a revolt."

The report protests against the accusation that King Leopold has enriched himself at the expense of the blood of the natives, saying: "The king sacrificed everything for the Congo and has obtained no profit from the African possessions."

The financial exhibit which parliament particularly desired is lacking from the report, which only says that the finances of the Congo are normal and satisfactory and concludes with a protest against the charge that the state is exporting negroes for commercial purposes, adding:

"The government has nothing to conceal, but wishes to remain completely independent."

THE WORDEN WON.

Norfolk, Va., June 7.—The torpedo boat destroyer Whipple, Truxtun, Stuart, Hull, Worden and Hopkins, which raced from New York to Cape Henry yesterday, arrived off the Virginia Capes last night and passed the bay.

The Worden won the race.

The Hopkins, which had a broken propeller shaft, passed in front of the Whipple.

TORRENS LAW ENFORCED.

San Jose, Cal., June 7.—After a spirited all-day discussion and later in the face of considerable opposition the California Realty federation adopted a resolution endorsing the Torrens land act, which provides for a certificate of easily transferable as a stock certificate or personal property and doing away with abstracts.

Watches! Jewelry!

If your watch stops or does not give satisfactory service, or if you want a new watch, make your watch a Bamberger watch. Work sent by mail or express will receive prompt attention.

JAMES MARTIN, Jeweler.

American Fork, Utah.

"That Good Coal"

BAMBERGER,
101 Meighn Street.

CHAMBERLAIN'S PAIN BALM.
It is an antiseptic liniment and prevents blood poisoning resulting from a cut, bruise or burn. It also causes the parts to heal without maturation and in much less time than when the usual treatment is employed. It allays the pain of a burn almost instantly. For sale by all druggists.

GEO ROMNEY LUMBER CO.

If its lumber we have it.
All kinds in all quantities.
Come in and figure with us.

65 N. First West St.
Phones 1950.

O. D. Romney, Mgr.

News from the Soda Fountain

If you feel tired or thirsty visit our fountain and be refreshed. Sparkling Soda Water, or Ice-cream and Soda, in all the popular flavors—refreshing, invigorating, thirst-quenching—served in the daintiest manner possible. Try one.

WILLES - HORNE DRUG CO.,

News Building, By the Monument
Phones: Bell 374-1830. Ind. 374-1578

GIGANTIC ALTERATION SALE!

That Will Go Down Into History of All Great Sales, commencing Monday Morning, June 10th, at 8 a. m.

MILLINERY, COATS, SUITS, SKIRTS, WAISTS, HOSIERY, UNDERWEAR, NOTIONS, at the Most Astonishing Low Prices Ever Presented to the Buying Public of Salt Lake City

On account of the astonishing growth and great increase both in our wholesale and retail departments, we were compelled to seek enlarged quarters. We have secured handsome new quarters for the wholesale on West Temple between First and Second South, thus enabling us to devote our entire Main street building exclusively to retail. The second floor, vacated by the wholesale, will be given over entirely to the millinery department, making it one of the most spacious millinery departments in the west. The main floor will be devoted exclusively to coats, suits, waists, skirts, underwear, hosiery, gloves, notions, in fact every item of ready-to-wear apparel for women, misses and children, making it one of the largest of its kind west of Chicago. The liberal patronage of the public, our fair dealing and honest methods being the strong factors in bringing about the above results, we take pleasure in thanking you for the business of the past and trust for a continuance of the same.

Silk Jumper Suits.

\$15.00 FANCY SILK JUMPER SUITS—Colors Brown, Blue, Gray, Green. Alteration sale price, special \$9.95
at \$3.75
WASH JUMPER SUIT—Skirt and jumper all sizes. Alteration sale price

Ladies' Coats.

Comes in the all-wool black cloth, long sleeves, fitted back, sizes from 2 to 12. Special alteration sale price \$4.69
An all wool fancy mixture, collar and cuffs nicely trimmed with plain cloth, semi-fitted back at \$2.95

Shirt Waist Patterns.

\$2.50 SHIRT WAIST PATTERNS—Mercerized poplin, Japanese embroidery. Special alteration sale price 95c
\$3.00 White Lawn Shirt Waist pattern, lace insertion trimming. Special at 69c

Kimono's.

Come in the black and blue lawn, with white polka dot, sailor collar and belt. Special at 65c
A beautiful satin-finished, Japanese floral design, broad shoulders and wide sleeves, a regular \$2.00 Kimono. Special alteration sale price \$1.50

Three Wash Waist Specials.

\$1.00 WAIST—White, black figured. Alteration sale price 59c
\$1.25 PETER PAN WAIST—White with black polka dots. Alteration sale price 75c
\$1.35 WAIST—White lawn waist, open front or back, long sleeves. Alteration sale price 85c

Taffeta Jumper Silk Waist.

\$3.00 Jumper silk Waist \$2.25
Special
\$4.00 Jumper Silk Waist \$2.69
Special
\$5.00 Jumper Silk Waist \$3.95
Special
They come in all the new spring colors and bleach—all sizes.

Shirt Waist Suits.

Dainty two-piece shirt waist suit in the plain white, plain tan. Specially priced for this sale, also in the plain white waist black polka dot. Specially priced for \$1.35, \$1.50, \$2.45 this sale at
French Peacock two-piece house dress, waist full blouse effect, and skirt extra full, dark navy blue with white check. All sizes. Special at \$2.50

OUR ENTIRE LINE OF

WOMEN'S SUITS HALF PRICE

The entire line of Magnificent Wool Suits will certainly not last long at such prices, so don't miss the sale, but be on hand early Monday morning, rain or shine.



\$12.00 Wool Suits to go at \$ 6.00	\$25.00 Wool Suits to go at \$12.50
\$13.50 Wool Suits to go at \$ 6.75	\$30.00 Wool Suits to go at \$15.00
\$16.50 Wool Suits to go at \$ 8.25	\$35.00 Wool Suits to go at \$17.50
\$18.00 Wool Suits to go at \$ 9.00	\$40.00 Wool Suits to go at \$20.00
\$20.00 Wool Suits to go at \$10.00	\$45.00 Wool Suits to go at \$22.50
	\$50.00 Wool Suits to go at \$25.00

Sale Starts Monday "The Paris." Continues ALL WEEK!