# MINING, BUSINESS AND STOCKS. SWOVENING TO THE TOTAL THE PROPERTY OF THE PRO

# THE WEEK ON THE EXCHANGE.

Worth of Stock.

Century a Little Weaker-Ajax Firmer-Ben Butler Sags Vankee Conand Star Con. a Little Stronger,

Business closed on the mining exchange today with the sale of 28,000 shares for the sum of \$12,475.25. The total sales for the week amounted to \$137,648.43, which represented the sale of 253,625 shares of stock, May Day was the feature of the call today owing to the important strike made in the property, Sales were made at 86 yesterday afternoon before the assay returns were known, but it opened at 92 this morning and sold up to 96%, afterwards weakening to 91%. Earlier in the week the stock was traded in at 81. Ajax sold up to \$1.1714. at compared with \$1,237% on Monday last. Big gains are recorded in Mammeth this week, though no special changes are reported at the mine. On Monday the stock was offered at \$2.40, but sales have since been made at \$2,50. Star Con. was a little firmer today, being traded in as high as 44, as compared with 49 earlier in the week. Century of Park Valley has made a nenal advance this week from \$1.95 to \$2.54. A sale was recorded yesterday at the latter figure. It was a little weaker today. Ben Butler was traded in down to 8½ today, after standing around 11 on Monday, Yankee Con. has fluctuated between \$2.55 and \$2.87 during the week. \$2.97 during the week. Sales were made today as high as \$2.83. Boss Tweed was active today at 18, while Dalton & Lark sold up to \$4.13% on Monday, but it has since weakened to around \$3.85. It was an offering today at \$4.01, with \$3.82 bid, Creele of Park City was offered today at \$4.4 while Dalty West hay been traded at 34, while Daly-West has been traded in at \$36.00 with \$35.021 bid for the stock today. Silver Shield was traded in at 3% today, while West Morning Glory was active at 3. Tetro sold at 12%, as compared with 12 earlier in the week. Grand Central was offered to-day at \$5.35, with \$5.35 bid.

The closing quotations were as fol-Bid. Asked. Ajax.... 1 1714 Boston & De Lamar .. Contennial Eureka .... 28 50 Chloride Point .. .. .. Congor .... .. .. ... Creole .... .. .. .. entury .... 2 25 Daisy .... Dalton & Lark .... Dalton .... .. .. ..... Galena King ..... Grand Central .... 5 35 Horn Sliver .... 1 221/4 dercules and a const Joe Bowers as a service Kremlin .... 3 82 Attle Pittsburg .. . Little Chief ... . .... Manhattan Martha Washington .. 9244 Menarch Midnight Bowers.. . . Northern Light .. . . . Bilver Shield ., ..... Star Con. ... . ... South Swanzea . . . . 6514 Showers Con lowers Con..... .. .. United Sunbeam West Morning Glory . 3 Yankee Con. . , 2 86

TRANSFERS OF STOCK. 1.17%; 200 at 1.17%; 100 at 1.17%. Dalton & Lark, 1.000 at 9%.

May Day, 600 at 9": 100 at 9215: 200 at 93: 1,300 at 94: 1,500 at 95: 500 at 96: 100 at 96%; 300 at 95%; 400 at 94%; 300 at 93%; 500 at 91%; 100 at 91%.

South Swansea, 300 at 60, Star Con., 100 at 43%; 300 at 43%; 300 #t 43%; 200 pt 44. Valeo, 500 mt 23.

Bon Rutler, 3,000 at 9; 1,500 at 8%; 1,500 at 85; 1,500 at 835. Boss Tweed, 500 at 1814; 500 at 18. Martha Washington, 1,000 at 3%: 1,-

000 at 3%. Tetro, 1,500 at 13%. West Morning Glory, 1,000 at 3; 1,000

Yankee Con., 300 at 2.87; 300 at 2.89; 100 pt 2.88. Shares sold, 26,500.

Selling value, \$12,475,25.

E. C. Coffin & Son, Stock Brokers, 1 to 5, Jennings Block. Tel, 1007,

## CRAND EXCURSION

SALT LAKE CITY.

For the Annual Conference Y. M. & Y. L. M. I. A., June 2nd to 4th; for anni-versary of birth of Brigham Young, June 1st the Rio Grande Western Railway-Great Sait Lake Route-announces rate of one fare for round trip to Sait Lake Lake, Utah Countles and at Park City. Bingham and Heber on June 1, 2, 3; at Tintle points May 31st to June 3rd, and of Thistle on May list, June 1st and 2nd. All tickets good until June 6th. The Rio Grande Western Ry, is the popular line, its trains being the finest as well as the quickest.

## THE STRIKE IS HOLDING OUT.

Closes With the Sale of \$137,648 | Late Advices from May Day Strike Show Average of 524 oz. Silver.

MAY DAY IS HIGHER TODAY UTAH PAYS A DIVIDEND.

Now Being Organized-Items from B)ngham-Lower Mammoth Shipments-Work at Stateline.

The latest advices from the May Day nine at Tintle convey the good news that the new strike is improving. The ore was encountered a couple of days ago in an upraise from the 100 level, about the center of the claim. It proved very deceptive to those who eximined it and every one who saw the samples were surprised when the assay returns came out shortly after 4 o'clock yesterday afternoon. They showed the ore to carry as high as 880 ounces in silver per ton. The ore is a chloride and some very fine samples were shown today at the office of the company. Su- run to reach its couth end lines. perintendent Matthews stated today that an average sample showed 524 ounces silver, 9 per bent lead and 60 cents in gold per ton. The ore chute is bout four feet wide and appears to be going up very strong. It is said to be between well defined walls and the officers of the company can now see a dividend in every car or ore. The ore s a spar similar to the rich ore of the fammoth and Humbug. Specimens of torn sliver also occur in the new find which will assay very high. The mangement will probably have a car of the rich stuff on the market some time next week which is expected to prove a record breaker for the May Day.

#### KILLED IN GRAND CENTRAL. Mike Deeble Faits 42 Feet in One of the Stopes of the Mine.

(Special to the "News.") Robinson, May 25.-Mike Deeble was killed in the Grand Central mine last evening by falling 42 feet in one of the stopes above the 600 level of the mine fell head foremost and was found William Pendy with his neck and right jaw broken. It is a matto meet his death as the set at the point be fell, is fenced off. Deeble was an unmaried man and had been in the company's employ for three years. He was 42 years of age and a native of Cornwall, England, he was a member of the L. O. O. F.

the Bullion Beck of Eure of ore on the market today, was a member of the L. O. O. F.

#### UTAH DIVIDEND. Directors Declared One of Two Cents Today Supt. Williams in Town.

As foreshadowed in last evening's 'News" the directors of the Utah Min ing company got together today and declared a dividend of two cents a share, payable on the 29th Inst, the books to close on the 28th. Supt. D. G. Williams, who came in from the mine last night, met with the

directors today and greatly encouraged them by his reports of the property. The mine is said to be looking very good and the prospects for several months' dividends are quite encouraging. Of the Galena Mr. nothing to say, whence it is inferred that the recent strike has not developed anything very sensational at

#### WILL SELL ITS PROPERTIES. Stockholders of Boston & Montan

Unanimously Decide to Do So.

Lowell, Mass., May 25.-By a unantton and Montana Mining and Smelting empany have voted to dissolve the company and seil the properties.

This action is the result of an offer of \$5,000,000 for its mining properties.

## THE WEEK IN BINGHAM.

Last Chance Mill to Start Up-Louise S. Road Completed-Other Items.

In its weekly review of the Bingham camp the Bulletin says: Yesterday seventeen "frem lads" left depot for the valley with \$50 tons of ore. John B. Taylor has leased the Zelnora, on Clipper Hill, and has a small force at work.

Quite a large number of new loca-tions have been made in West Mountain district within a few weeks, Judging from the demand for location

The Ben Butler has 100 of second class awaiting teams and to be hauled as soon as the Dewey mill can receive E. Covington and W. E. Alexander

have secured a bond and lease on the Rob Roy group and will start work next week.

Ade Heaston is limbering up his water power figs, at mouth of Markham, and will soon be running on Warwe understand there is a considerable

tonnage awaiting treatment. Grading contractors from the valley are leveling ground between tunnels six and seven at Highland, also below the handlesses. on of these sites the company will erect tene-Highland Boy on for the conveni-

ment houses

The Last e mill will start up r many months' Adle next Monday er as superintendent. ness, with Ed The bin cor 250 tons of a fin d there is an increasuality of ore t of the same stuff new drifts from main Mr. Hodge is giving sonal supervision, and (British) tunn aking them a source of on. Ed. Hoffman is his profit this se

nine superint Lessee Sam of the Neptune & ot let go his grio for Kempton-doe d to have been don nited States company. understood to own th low wants the ground runnel site ar but Mr. Sampson waves aloft a permit to occupy allow no one but the

The Louise S, road, under contract to Bingham C. completed vesterday and ore bins at the inine are now under contruction. The company will in a few days begin shipment of a number of carloads high grade ore, now awaiting facili-

A new company is being incorporated this week to operate the Ben But-ler No. 3, North Star and Columbus claims—a promising broup lying adjacent to the Ben Butler company's hold.

ings in Markham and owned by J. P. Butler, Ben Butler and Frank E. Wil-Yampa Development Being Pushed

The Bingham Bulletin says the com-, pany operating the Yampa mine in that camp is setting an example that other outfits, who have plenty of capital, but dub along at jackass pace might do well to consider. At present rate the Yampa will be a well developed mine before snow files, and in position to chip in a word with those who are talking of erecting big smelters. A 60 horse-power boiler is installed, another boiler is about due to arrive, and the boiler room will soon have three, sitting side by side. A huge car trestle has been built over Carr fork road and large waste dump is already loom. ing up alongside the creek. The Yam-pa's Carr fork tunnel has been driven 150 feet and is now close to the vein, with machines making eight to ten feet a day. This week the boys are deluged with water, but driving ahead just the same, and should cut through

Lower Mammoth Shipment.

in not many feet.

The Lower Mammoth of Tintic will have ten cars of ore on the market on Monday, which is expected to run about as usual. Certain arrangements are now being made which will prove very beneficial to the company if con-summated. Until they are determined company will devote more attention to development work than to shinplng. The management is now directg its main efforts towards the connection with the Ajax on its lower level. The air is bad and the man-agements of both mines want to inke nature's assistance as soon as pos sible. The Lower Mammoth has about 200 feet to run north to its lines while the Ajax has about 400 feet to

#### New Park Valley Company.

The Susannah Mining company has now been practically organized in this city for the purpose of developing three claims over the hill from the Century mine in Park Valley, Boxelder count The capital stock is placed at \$150,000 of the par value of \$1 per share. From the sale of 50,000 shares among local parties the company has derived \$5,000, which it proposes to use in sinking a shaft and proving up on the veins which are said to cross the company's property. The claims join the Century and the chances for another mine are said to be very good.

### Grading for Ophic Mill.

James Burke is back from Stateline after starting work on the new Ophir mill in that camp. A force of men are now engaged in grading a site for the mill and other men have been started to work quarrying rock for its founda-tions. - Mr. Burke says the company has a big mine in the Ophir. He visited the new strike on the 400 level, of which mention was made in Thursday's "News" and says some line looking ore is being extracted at that point.

## MINING NOTES.

Eight cars of one were in the market today from the Ophir Hill. The Bullion Beck of Eureka had a car-

of ore on the market today.

The Grand Central of Tintle reached the market today with six cars of ore. The Conklin sampler reported four cars of ore from Tintic and one from Stockton. A. B. Lewis arrived in the city today.

Mr. Lewis is connected with the devel-opment of several properties in Beaver The Taylor-Brunton sampler reported fourteen cars of ore from Tintic, eight from Stockton and one from Nevada to-

man, has returned from a three week's trip to Kamloops, B. C., on mining business. The camp is located about 300 miles east of Vancouver.

Assays were received vesterday ofternoon from some fine specimens of chloride of silver ore taken from the May Day of Tintic, which ran as high as 880 ounces silver per ton.

At a meeting of the directors of the Alaska Mining company yesterday af-ternoon J. E. Bamberger was elected president, with F. L. Osgood vice presi-dent and A. E. Kimball secretary and

treasurer. A car of ore was on the market today from the Golden Eagle, in Humboldt county, Nevada. The mine has shipped some very good gold rock but the pres-ent lot is the first to appear on the market for a number of months.

The Bingham Bulletin says the Startus group in that camp has been sold to Chicago parties. In addition to a cash consideration of \$50,000 the of stock in a new company to b

Everything is being arranged at the South Swansea for the new station pump which is expected to reach the city any day. It is now known whether the big strike will delay its arrival, but as soon as it is in place the company will resume sinking.

Simon Guggenheim reached the city today from Denver on his way to Mr. Guggenhelm said today that he will look over the new plant now in course of erection at Murray and then proceed Montana.

Price Advocate: George A. Lowe and others of Salt Lake City have located a large body of coal lands in Horse canyon, about six miles southeast of Sunnyside, and have done and are doing enough work to hold the claims under the law. The veins are said to be of fairly good coking quality,

Price Advocate: George Collingham, Jr., returned to Castle Dale from Sun-nyside the other day and reports a bright outlook for that coal camp. The output for mine No. 1 is 500 tons per day and that of No. 3 500 tons daily. Twenty new dwelling houses are in course of construction and Mr. Caffey of Castle Gate will open his saloon

there in a few days, Mercur Miner: The Overland mill resumed work last week and everything is running as smoothly as clock work. Supt. Garnick has also put a dozen men to work on the Sunshine mine. Notwithstanding that it has been lying idle the past three years the mine is in good condition. The roof has not fallen anywhere and the tracks will require but little repairing. Mr. Gornick has no fears of the success of the mine, and no man is better acquainted with

Articles of incorporation of the Carbenate and Rattler Mining company were filed with the county clerk yester day afternoon. The capital stock is \$200,000, divided into a like number of shares, of the par value of \$1 each M. P. Gilbert is president and treasurer of the company; W. H. Bramel vice president; G. W. Parks, secretary who, with John A. Street and T. R. Higgins form the directorate. The com pany owns the Homestake No. 1, 2 and 3 mining claims in Beaver county.

Wm. IL Child, Stock Broker, 409 Dooly Block. Telephone 694-2.

## MARKET WAS REACTIONARY

At Opening Were Gains of a Fraction, but Business Generally on a Small Scale.

Feeble Bally on Bank Statement-Closing Dull and Steady at Decline.

New York, May 25 .- Wall Street: Gains of a fraction were the rule in the opening trading. The business generally was on a rather small scale. American Tobacco rallied 21/2 from the lowest, while Continental Tobacco was off 214 from the best. Minor stocks made progress upwards. There was a feeble rally on the bank statement, but efforts to take profits turned prices down again. Northern Pacific sold at 200, compared with 205 for the last sale on Thursday. The reaction ran to 31/8 in American Tobacco, and 314 in Continental Tobacco, and to a point or over in St. Paul, Atchison, Union Pacific, Erie and Metropolitan. The closing was very dull and about steady at the decline.

CLOSING STOCKS. St. Paul 158%; United States Steel preferred 93; Illinois Central 139; American Tobacco 183; Leather preferred 78%: Missouri Pacific 106; Alton preferred 79; Sugar 147%; B. & O. 102%; Union Pacific 100%: Amalgamated Copper 116; Reading first preferred 76; Southern Railway 29%; Manhattan 115; People's Gas 1144; Chicago Terminal 2212; B. R. T. 7554; L. & N. 102; Atchi-son 77; U. S. Steel 44; Southern Pacific 47%; Atchison preferred 97%.

MONEY AND BONDS.

Money on call nominal. Prime mercantile paper 4@41/4 per

Sterling exchange nominal, with ac tual business in bankers' bills at 4.88\(\psi\_4.88\)\(\psi\_4.888\)\(\psi\_4.88\)\(\p Silver certificates nominally 60c.

Bar silver, 59%c. Mexican dollars, 48%c. State bonds inactive; railroad bonds steady; government bonds weak. Refunding 2s, registered and coupon, 106%; 3s. registered and coupon, 109; new 4s, registered and coupon, 138; old 4s, registered and coupon, 113%; 5s, registered and coupon, 108%.

#### SUGAR.

Sugar-Raw firm; fair refining 3%; centrifugal, 96 test, 49-32; molasses sugar 3½. Refined quiet; crushed 6.05; powdered 5.65; granulated 5.55.

#### WEEKLY BANK STATEMENT. New York, May 25,-The statement of the associated banks for the week end-

ing today shows:	
Loans \$858,5	372,600
Decrease	139,500
	16,900
	509,800
Circulation 31.	104,700
Decrease	4,300
Legal tenders	501,000
Increase 2	183,500
	087,200
Increase 3.	178,100
Reserves 256,	68,200
	127,450
	139,225
	127,410
	88,975
Increase	789,050
-	

#### Bank Clearings. The bank clearings in the United

States and Canada for the week ending Friday, May 24, 1901, were as follows: Salt Lake City ...... \$ 3,110,626 42.3 Totals, United States. 2,522,461,859 65.4 Totals outside N. Y... 772,377,228 28.4 Dominion of Canada— Totals ...... 37,201,233 50.0

#### CHICAGO MARKETS. PRODUCE.

Chicago, May 25 .- July wheat opened at 72% @73; sold down to 72% @78. and eacted to 73@73%. Close: Wheat-May 73%; July 73.

Corn—May 42%; July 43%. Cats—May 29%; June 28%; July 28%. Pork—May 14.65; July 14.67%; Sep-Lard-May 8.15; July 8.12%; Septem-

er 8.12½. Ribs-May 8.22½; July 7.95; Septem-7.90@7.93½. ish: Wheat—No. 2 red 75@78; No.

red 70@74; No. 2 hard winter 74@75; No. 3 do. 72@73½; No. 1 northern spring 4@76; No. 2 do. 74@76; No. 3 spring

Clorn-No. 2, 42%@43%; No. 3, 42%@ Oats-No. 2, 291/2; No. 3, 29.

Rye-524. Barley-10@55. Flax-Northwest, 7.70.

LIVE STOCK.

Cattle-Receipts 200. Steady. Good to prime steers 5.30@6.00; poor to medium 4.15@5.20; stockers and feeders .00@5.00; cows and helfers \$2.90@5.00, anners 2.25@2.90; bulls 3.00@4.40; calves 4.15@6.25; Texas steers 4.25@5.40; bulls. Hogs-Receipts today 18,000; tomor-

row 32,000; left over 2,550. Slow, closing steady. Mixed and butchers 5.60@5.90; good to choice heavy 3.75@5.92%; rough heavy 5.60@5.70; light 5.55@5.80; bulk of sales 5.75@5.87%. Sheep-Receipts 2,000, Steady, Good

to choice wethers 4.40@4.85; fair to choice mixed 4.15@4.35; western sheep 4.40@4.65; yearlings 4.50@4.85; native ambs 4.00@4.75; western lambs 5.00@

#### KANSAS CITY LIVE STOCK. Kansas City, May 25 .- Cattle-Re-

heipts, 100. Market unchanged.
Hogs-Receipts, 1,000. Market 5c ower; bulk of sales, 5.65@5.85; heavy, 5.80@5.90; packers, 5.70@5.85; mixed.
1,65@5.85; light, 5.40@5.70; Yorkers, .25@5.65; pigs, 4.50@5.30. Sheep-Receipts, 200. Steady. Mut-ons, 2.80@5.00; lambs,4.75@5.60; spring

ambs, 5.10@6.60; grass Texans, 3.75@

## DENVER LIVE STOCK.

Denver, Colo., May 25.—Cattle—Re-ceipts, 5,500. Steady. Beef steers, 3,75 95.25; cows, 3,00@4.40; feeders freight oald to river, 3,00@4.60; stockers, freight paid to river, 3.25@4.65; bulls, stags, etc., 2.006/3.25. Hogs—Receipts, 300, Steady to strong, Light packers and mixed, 5.6714@5.7214; heavy, 5.85@5.90. Sheep-Receipts, 500. Steady.

ST. LOUIS WOOL

St. Louis, Mo., May 25.—Wool—Duil; weak; territory and western medium, 13@15; fine, 10@13; coarse, 10@12.

COPPER Boston, May 25.-B. & M., 4.30@4.35; B. & B., 1.07% @1.08.

SAN FRANCISCO GRAIN.

## San Francisco, May 25.—Wheat—Quiet; Dec., 1.92% bid; cash, 97%. Barley—Dull; Dec., 70%; cash, 76%. PRESIDENT M'KINLEY IN

Excursion via Oregon Short Line, Sunday. Round trip only \$1.50. Tickets good

## **BUSINESS NOTES**

The past week has witnessed a number of large sales in local stocks and the establishing of some new top notch figures by Deseret National and Z. C. M. I. Utah Sugar has again led in all the dealings and the rush for the stock continues on the part of new investors who desire to subscribe for the new issue at par. The stockholders meeting which will pass on the question will occur June 7th. Several of the board of directors of the company state that their preference will be to make a cail for all the new issue of stock on July 1st, and to give any stockholders who desire time on their subscriptions, until October 1st on one-half of it. The larger stockholders would, of course, make full payment on July 1st in order to secure the next dividend on September 30, Many small owners, to whom time would be an object, would probably prefer to have the option of making their subscription in two payments, three months apart. Several small transactions in Utah Sugar took place at \$19.10 and 1,000 shares changed hands during the week at \$19. The following are the latest quotations:

Deseret National bank .. .. .. \$154.00 State Bank of Utah.

Descret Savings bank. Cunnington & Co...... 80.00 Commercial National bank..... 100.00 Provo Commercial & Sav. bank., 117.00 Lehi Com, Savings bank.. . Thatcher Bros, B'k'g Co., Logan. 108.00 First National bank, Ogden...... 180.00 R. M. E. T. Co., (issued)...... 89.00 Davis County bank, Farmington, 100.00 BONDS. Church Bonds..

Broker Cutler reports many inquiries for options on the rights to subscribe for the new issue of the Utah Sugar Co. He states, however, that he has not been able to obtain any quotations though he thinks there will be some options come into the market after the stockholders meeting. They are sure to command a high figure, however, as sales of the old stock at \$19 are equivalent to paying nearly \$6 premium for the option; there will be some differ-ence, of course, because the old stock carries with it the dividend due June 30.

Great activity continues in all build-ing lines, but both brick and lime are scarce, and it is not unlikely that some building operations will be retarded on

T. R. Cutler, manager of the Utah Sugar Co., is in town this morning. He says the beet fields in Utah and Salt Lake counties continue to look as promising as ever.

William B. La Vielle, a ticket clerk of this city, today filed a petition in vol-untary bankruptry in the Federal court. His liabilities amount to \$3,135, unse-cured, and his assets to \$100, claimed to be exempt. E. P. Lynch, of San Francisco, is a creditor to the amount of \$1,700 on a promissory note, and W. G. Kind, of Ogden, is owed \$1,436 by the petitioner on notes, upon some of which judgments have been obtained. Contracts for the mason and carpen-

been let. Cushing & Chapman secured the mason work contract for \$6,390, and Geo. H. Raybould the carpenter work contract for \$8,000. Mary E. Huil and husband, H. A. Hull, have transferred part of lot 4, block 52, plat D, 36 1-3x1181/2 feet at Third and K streets, to Louis F. Gale

ter work on the Hogle terraces, to be erected on South Temple street, have

for \$3,000, and in addition the assuming of a mortgage of \$1,750. The property of Hyrum Groesbeck and Ann E. Groesbeck was sold at fore-closure sale yesterday to Frank Knox for the National Bank of the Republic for \$4,424.30, the amount of the judg-ment and costs obtained in the suit f the National Bank of the Republic vs Hyrum Groesbeck and others.

The American Fork Co-operative institution may soon be revived and the business carried on again. There will be a meeting of the creditors of the stitution in this city on next Monday and it is said that if time is given collect upwards of \$20,000 in standing accounts the business will be re-established. The store burned down re-established. The store burned down recently and \$60,000 worth of damage was wrought. Only \$15,000 insurace was carried and as a result the business could not be revived at once.

The bank clearings for the week just ending amount to \$2,885,489.60, or an increase of \$812,393.99 over those for the corresponding week of last year. day's clearings in comparison with those for the corresponding day of last

Same day last year..... 213,002.03 Although nothing definite is known.

it is believed that the Grand Pacific hotel will be leased by Simon Bam-berger to G. E. Markel, Mr. Markel examined the house a few days ago and Mr. Bamberger, when seen late today, said that though no definite proposition had been made and act-ed upon, that Mr. Markel had examined house and that it could be leased to the right parties.
"Business in the real estate market

has been quieter the past week, but there is a good demand for small homes and absolutely no end of applications for houses to rent in desirable lo-calities. I could invest \$1,000,000 in flats, apartment houses and small homes in Salt Lake and guarantee 8 per cent on every dollar," said a very prominent real estate man this morning. "Salt Lake real estate is not beoming, but the State and city are in a prosperous condition. Every one can find work who wants it, and as a consequence the real estate market is steady and prices are not far from right. Rents are 15 per cent higher here than in any city of its size in the country, but with the magnificent country of which we are the financial center, tributary to us the increase per cent in rentals is not out of place This railroad talk affects the market a little, but our legitimate prosperity is the back bone of present values. The opinions of the buyers of real estate should be the basis upon which to judge the market. At present people are buying from an investment point of view; for instance: Henry Phipps of Pittsburg hasn't a piece of ground that doesn't pay him 6 per cent on the money invested, and owners of Salt Lake land in good locations are getting as high as 14 per cent on the money they have invested. Another factor in the present Salt Lake real estate market is the speculator. When people buy property on speculation, it is a fairly good and accurate sign that the market is not booming but is stable and steady."

and steady.

It seems to be the concensus of opinion that there is a scarcity of good
rental propositions in desirable locations. There are houses to rent, but those that are empty are in poor lo-cations or wretchedly built. Good judgment in the location of some new returning until Monday. Trains leave rental propositions and carefulness in 7 and 9:45 a. m., and 12:30 and 6:30 p. m. building will insure better returns on the investment in Salt Lake than in any other city of its size in the coun-

The residue of the plat southeast of the city known as the Alta Place has been sold by Tuttle Bros. for \$5,000. This property was bought just before the boom and was planted with trees and held for higher values. Some was sold but the remainder was held by the original purchasers though they tried continually to make a sale. The tried continually to make a sale. The property has changed hands at a far less value than was asked during the boom, but last year a purchaser couldn't be found for the property at any price. It is a good indication.

A copy of the articles of incorporation of the Fossil Oil company of Ogden, was today filed with the secretary of State. The company intends to operate principally in Uinta county, Wyoming. principally in Uinta county, Wyoming Its capital stock is \$10,000 in 100,000 Jesse J. Driver, president; C. W. Curtis, vice president; Horace B. Stratford, secretary; Edwin T. Haskell and Wm. C. Uphall. Joseph W. West is treas-

cottage. W. Peck, corner North Temple

brick cottage...
Mrs. Martha H. Jennings, corner
Second and U streets, brick residence. 3.000 Hyrum Silver, Fifth East and Tenth South, brick residence .. Mrs. N. H. Salisbury, Pleasant

avenue brick cottage....... M. Bell, First and U streets, brick residence...... 3,500 Wm. Quick, Second South between Fifth and Sixth East, five brick 7,500 Z. S. Bank & Trust company,

corner Second South and First West, brick factory............ 10,000

## ORE AND BULLION REPORT.

M'CORNICK & CO. Silver and lead ores......\$5,400 UTAH COMMERCIAL AND SAVINGS BANK. Bullion ..... \$2,062.17

GUARD TO BE INSPECTED. Pleasant Function to be Held Thursday Morning, May 30th.

The organizations of the National Guard have been called to assemble at the armory on Market street at 9:30 a. m. on Thursday, May 30th, for the purpose of being inspected and reviewed and to indulge in any other festivity that have been prepared for the occasion.

der that has been sent out from headquarters: Headquarters First Brigade, N. G. ., Salt Lake City, Utah, May 24, 1901. General Orders No. 4.

This is indicated in the following or-

1. The organizations of the National Guard of Utah, stationed in Salt Lake City, Utah, will assemble at the armoy, on Market street, Salt Lake City, t 9:30 a.m. on Thursday, May 30th, 101, prepared for inspection and review, and to take part in such exercises as may have been prepared for the oc-

Guard will assemble at their respective stations, and after company inspection will take part in such celebrations as have been arranged for the occasion. By order of Brigadier-General, JOHN Q. CANNON. D. H. WELLS, JR.,

Lieut.-Col. and Ass't. Adj't.-Gen'l.

## BROWN MAKES HIS ESCAPE. Terror to Young Women Gets Away

from the Chain Gang.

Charles Brown, the man who gave the police so much trouble and who was convicted on two charges of indecent conduct, made his escape from the chain gang this morning at 9:30.

Brown had a ball and chain on his foot; but little cared he for that. Watching his chance he removed his shoe and slipped the irons from his foot and fied. Guards Williams and Furster soon missed the man and started on his trail. The officers tracked Brown as far as the Mt. Olivet tery, but lost the trail there As soon as the police station was notified, Chief Hilton instituted a systematic search for him.

contemplating his escape for many days and that his wife was aware of such plans. The general theory is that he will attempt to make his way out of town and then send for Mrs. Brown It is said that the latter has been mak ing efforts to induce the Mayor to par-don her husband, but Brown concluded that the easiest way out of his trou-ble was to await a favorable opportunity and skip out. The officers are very much annoyed

It is believed that Brown has been

## PRESIDENT M'KINLEY Will be in Ogden, Sanday.

over the fellow's escape and they

determined to leave no stone unturned

And the the Oregon Short Line will sell excursion tickets at half fare. Good returning until Monday. Trains leave at 7 and 9:45 a, m. and 12:30 and 6:30 p. m.

to apprehend him.

IDAHO, THE WORLD. Three new maps, just issued, Utah and idaho on one side, the World on the reverse side, including population of counties and towns according to the

## value 75 cents; sent to any address for 25 cents. Address The Deseret News. "THE CREAT SALT LAKE PRESENT AND PAST."

1900 census, with a brief sketch of every

country in the world. Size 27x3116 inches.

By James E. Talmage, PH. D. F. R. S. E., F. G. S., professor of geology, University of Utah, a book of 116 pages, beautifully illustrated. The first complete and authentic work on the renowned saline sea. Price 25 cents, postage prepaid. For sale by the Des. eret News and all news dealers. Autobiography of Capt. James S. Brown, 520 pages, bound in Cloth. Price \$2.00; for sale at the Deseret News.

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Turned out on short notice at the Descret News. A big shipment of new types and supplies just in. Our facilities for letter heads, bill heads, tags, envelopes, pads, etc., etc., are unexcelled by any establishment in the West.

# BUSINESS SKY A LITTLE GLOUDY

Labor Situation is the Disturbing

Element

Feeling of Confidence in Iron and Steel Trade- No Effort Made to Secure Exorbitant Prices.

New York, May 24,-R. G. Dun & Carl Weekly Review of Trade tomorrow w say: "The labor situation is the close hovering over the business world, by the difficulties are not sufficiently wide. aprend at present to seriously interfere with the progress of manufacture and distribution. Some settlements of strikes have been effected during the week, and others seem probable at an early date. Meanwhile prices hold firm, the capacity of producing plane in the leading industries is well enpleyed, and crop advices are satisfas-

manency of values appears to have settled in all divisions of iron and steel manufacture. To this may be attributed the decrease in orders for distant delivery, purchasers merely contracting for their requirements for ons to two months in advance, Tranquille. ty regarding the future is undoubted. ly due to the action of the large combination which has made no effort to secure exorbitant prices, but manifesty an intention to maintain quotations at the current level. Independent producers show a disposition to work along the same lines, and the net result is less scrambling to get orders placed, but no indication that the actual demand is smaller.

"Notwithstanding much talk of dullness in plg iron, Bessemer is firmly held at \$16.75 delivered at Pittsburg, or \$16 at valley furnaces. Foundry iron is somewhat easier. All lines of finished steel are crowded to the limit of productive capacity, and machinery houses ductive capacity, and machinery houses at Chicago are granting machinists' demands rather than risk delay. "Although slightly smaller than in the two preceding phenomenal weeks, shipments of boots and shoes from the East were more than 106,0% cases and far in excess of the same week in ear-

"Correspondents report the winter wheat outlook steadily improving, and there is every reason to anticipate an abundant harvest. Atlantic exports have been large for the past week, amounting to (including flour) 2,592,413 bushels, against 2,173,256 bushels in the same week last year.

LAND ENTRIES.

Original entry. May 22, 1991. Samuel F. Ball, Salt Lake City, 169 acres, section 13, township 2 south, II. The other organizations of the William H. Barton, Paragoonah; 160

> section 14, township 2 north, range 5 Final Entry. Carson F. Wells, Willard City: acres, section 26, township 10 north,

range 16 west.

Joseph A. Montgomery, Yost: 18

acres, section 19, township 14 north, range 14 west.

Rudolph Woltor, Yost; 160 acres, section 11, township 14 north, range 15

John E. Eyre, Parowan; 158.18 acres sections 13 and 18, township 33 south, ranges 8 and 9 west. John J. Horrocks, Woodland; 100

# range 3 west.

VIA THE BURLINGTON ROUTE. On June 11th and 12th round trip

To Chicago ... 44.59
All tickets good returning until September 9th, 1901.
Pullman Palace and ordinary sleeping Cars through without change to Omaha, Chicago, Kansas City and St. Louis via the Rio Grande Western and Bur

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## THE STANDARD.

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"A feeling of confidence in the jes-

far in excess of the same week in ear-

same week list year.

"Failures for the week number 160 in the United States, against 185 last year," and 22 in Canada, against 20 last year."

HOMESTEAD ENTRIES.

acres, sections 4 and 5, township 33 south, range 8 west. Stokes, Coalville: 160 acres,

range 6 West. Mary Williams, Yost; 160 acres, section 10, township 14 north, range 18 Geo. M. Bronson, Yost; 160 acres, sections 24 and 25, township 14 north,

Reber C. Randall, Yost: 160 acres. section 15, township 14 north; range 15

acres, section 2, township 3 south, range Taylor Whittaker, Circleville: 120 acres, section 19, township 30 south,

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