

MINING, BUSINESS AND STOCKS

DISCOVERED ORE
IN BINGHAM.

A. P. Fordham, of Franklin, Idaho,
Claims to Have Made First Dis-
covery in Copper Camp.

DATE OF EVENT JUNE 20, 1863

The Famous Old Jordan Claim the
Scene—Property Later Deeded to
George B. Ogilvie.

The "News" is in receipt of a communication from A. P. Fordham of Franklin, Idaho, who claims the honor of being the first discoverer of ore in Bingham canyon. He says:

"I notice in the Christmas 'News' that Prof. J. M. Boutwell of the United States geological survey is quoted as saying that George B. Ogilvie was the first discoverer of ore in Bingham canyon, and I thought it would be proper for me to correct this statement, as it is not true. The first discovery of ore on any claim in Bingham canyon was made about June 20, 1863, by A. P. Fordham, and was on what has since been known as the Old Jordan. With A. P. Fordham, at that time, was one Peter Nelson, who, on the following day made a further discovery on an extension of the claim.

"Fordham and Nelson were in the canyon for the purpose of prospecting for the Salt Lake smelter. Geo. B. Ogilvie was an old man, who lived at the mouth of the canyon, and he subsequently purchased all the mining rights and claims of said A. P. Fordham in Bingham canyon, getting a quit claim deed therefor. The smelter was built by Judge W. W. Phelps, who will be well remembered by all old Salt Lake. "After getting title, Ogilvie formed a company, consisting of Gen. P. E. Connor, Bishop Archibald Gardner and a number of West Jordan people, and they ran a tunnel on the claim, but failed to tap the ledge. I have thought it would be proper to make this statement in justice to all concerned, and will say in conclusion that I still have in my possession some samples of the ore (a fine steel gauge) that I picked up on the Old Jordan claim at the time of my discovery on that evening, more than 41 years ago."

MAY DAY STRONGER.

New York Bonanza Flashed Weakness on 'Change Today.

The total sales on the mining exchange during the forenoon sessions were 10,000 shares, for which was paid the sum of \$2,735.25. Daily, which has exhibited much strength for several days past, continued in good form. May Day came out in better tone, while New York Bonanza weakened. On the open board 100 shares of Grand Central sold at \$3.10, and a small lot of Victoria offered at \$1.98, was promptly taken.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Albion	.30	.35
Alma	.11	.13
Bullion-Beck	.15	1.50
Carissa	.15	.15
Con. Merc.	.35	.40
Creole	.40	.40
Daly	2.45	2.60
Daly-Judge	4.25	5.00
Daly-West	11.00	12.25
E. & B. Bell	.45	.40
Galeana	.074	.074
Grand Central	3.05	3.10
Horn Silver	1.30	.00
Little Bell	.014	.014
Lower-Mammoth	.07	.12
May Day	.125	.125
Mammoth	1.15	1.35
Ontario	3.58	.00
Petrol	.00	.00
Sacramento	.10	.104
Silver King	.65	.65
Silver Shield	.084	.084
South Swansea	.04	.074
Star Con.	.11	.00
Swansea	.20	.00
Utah	.42	.42
Uncle Sam Con.	.224	.24
U. S. Mining Con.	24.624	.00
Victoria	1.95	2.124
Wash. Con.	4.00	4.00
Butler-Liberal	.124	.124
Joe Bowers	.024	.024
Little Chief	.024	.024
Beck Tunnel	.08	.10
Martha Washington	.01	.01
New York	.31	.31
Richmond Anacoda	.024	.024
Tetro	.17	.194
Victor Con.	.004	.04
Wabash	2.00	2.60
Yankee	.374	.374

MORNING SALES.

Daly, 100 at 2.60.
Lower Mammoth, 100 at 9.
May-Day, 500 at 12 1/2; 500 at 12 1/2; 500 at 12 1/2.
New York, 100 at 35; 500 at 34; 400 at 33 1/2; 500 at 33 1/2; 1,000 at 33.
Yankee Con., 100 at 37; 100 at 37 1/2.

OPEN BOARD SALES.

Grand Con., 100 at 3.10.
Keystone, 100 at 15.
May-Day, 1,000 at 12 1/2; 1,000 at 12 1/2.
seller 30 days; 1,000 at 12 1/2.
seller 30 days; 2,000 at 12 1/2.
Victoria, 500 at 1.98.

RECAPITULATION.

Share. Value.
Regular.....5,000 \$1,528.00
Open.....4,000 1,207.25
Totals.....10,000 \$2,735.25

A. S. CAMPBELL,
Stock Broker,
216 D. F. Walker Block.

MAY DAY STATEMENT.

Manager Darnier Explains Some Existing Conditions.

The management of the May Day Mining company released some information last night which accounts for the slump in the price of the stock. The information came in the form of a statement over the signature of General Manager J. E. Darnier, as follows: "The May Day property is worth every cent as much today as it was a

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:

SILVER.....61 3/4
COPPER, CASTING.....14
ELECTRO.....14 5/16
LEAD.....\$3 50 @ \$4.60

New York Quotations:

LEAD, quiet, \$4.60 @ \$4.70
COPPER, firm, 15 1/4 @ 15 1/2

few weeks back when the stock was selling for 35 cents a share. The chief trouble with the May Day, as far as the market value of the stock is concerned, lies in the fact, I think, that the shares are widely scattered, and that there is no wealthy 'insider' to support the market. Almost anyone can tell a story that will frighten the shareholders and depress the price of the stock, and the management is powerless to stop it.

"There are many things which the May Day management has to contend with for the shareholders are in a large measure themselves responsible. It is in a proposition that has been batted about from pillar to post for several years. The directors are changed and the management is changed from one stockholder's meeting to another, and no one gets onto the course sufficient to conduct the business as it ought to be done until a change comes.

"To illustrate a point: When the present management went in it was found that the contract under which the company was doing business with the smelter was a long time one, and that the mine could not be expected to do much under its terms. Concessions were sought and some modifications were made, modifications that were appreciated, but which we have learned, do not cover all the features of marketing ore that we should have in order to work to the best advantage. It requires time and experience to learn these things, and we are getting acquainted with the smelter, and the management shows a disposition to treat us right; but a contract is a contract, and we are supposed to know what it means when we enter into it. The present contract was made in 1890, and it does not meet present requirements. We have determined that in shipments recently made. Before we can intelligently ask for further concessions we have got to learn just what we need. We are going to have the mine fully examined and a great deal more would yield a handsome revenue if we had a mill in which to treat it. Without a mill, we must learn how to get the best results in mining and sorting. There's the rub. From the incline to the bottom of the mine in the new ore body I am sure we have \$100,000 worth of ore in sight. We must now learn how to get the best results from mining and marketing it. If our company was stronger it would immediately build a mill. The mine did—spent \$15,000 and put up a mill to handle the second class and ship the first class as it came. If that was done the May Day could earn big money for many years to come. But such a proposition would send every shareholder in the company, nearly, clear off his feet. So here we are, trying to do something for the best interests of all, fully realizing that if the best thing we thought of would be voted down by some of the stockholders, and that if we considered it would be a wise plan to operate the mine as we own it. We could do that and make money, but in doing so we should be throwing away about 90 per cent of the value contained in the second class ore, and that I am opposed to. We shall try and make some sort of a rate with the smelter that will permit of our shipping without being compelled to sort and classify the ore. The mine is engaged in driving a tunnel to intercept a large copper ledge which crops prominently on the surface. The process of driving it ahead by hand has been a slow one for the reason that it is being run in the hardest kind of granite. The adit has been completed to the length of about 300 feet, but it is figured that it will take 300 feet more to reach the contact. The company owns a large acreage of timber which will be cut and used for fuel.

BIG COTTONWOOD MINE.

Power Plant to be Installed There Early Next Year.

The Big Cottonwood Gold and Copper Mining company, which is developing a very promising group of claims at the head of Big Cottonwood canyon is preparing to install a power plant and air drills early next spring. For some time the company has been engaged in driving a tunnel to intercept a large copper ledge which crops prominently on the surface. The process of driving it ahead by hand has been a slow one for the reason that it is being run in the hardest kind of granite. The adit has been completed to the length of about 300 feet, but it is figured that it will take 300 feet more to reach the contact. The company owns a large acreage of timber which will be cut and used for fuel.

SWINDLER IN TOWN.

Supt. of Hammerberg-Lamar Mines Reports Satisfactory Conditions.

Supt. Frank P. Swindler of the Hammerberg-Lamar mines at DeLamar, Nev., is in the city today for a conference with General Manager Simon Hammerberg. Mr. Swindler reports things moving along in about the usual manner at the mine and mill. The property is producing between \$50,000 and \$60,000 monthly.

REAL ESTATE MEN WANTING DEEDS.

contracts, agreements or other legal blanks, will find the latest forms at the Deseret News Book store.

WABASH WILL
BUY EQUIPMENT.

Management Proposes to Install
Big Compressor Plant in
Near Future.

ESTIMATES BEING OBTAINED.

Contract to be Let Next Month—Will
Furnish from 22,000 to 25,000 Cu
bic Feet of Air Per Minute.

The "News" has learned from a trustworthy source that the Wabash Mining company, operating at Park City, will soon place an order for extensive equipment all of which goes to indicate that the company proposes to carry on a much more vigorous campaign of development in the future than it has in the past, notwithstanding the management has been energetic in the work of exploration almost since the very inception of the company.

Included in the list of equipment to be ordered will be a large air compressor as powerful, it is said, as the one in use at the Silver King. The compressor will be of two units, each of a capacity sufficient to furnish from 22,000 to 25,000 cubic feet of air per minute. Only one unit will be installed at first, but the second will be put in as soon as the mine is in shape for steady production, which officials of the company believe will be the case before the end of next year.

The Wabash company has negotiations pending with several machinery firms for the additional equipment and the order will be placed some time next month.

The working force at the mine will be doubled before the end of January.

EUREKA-HILL SUE.

Bullion-Beck Wants \$210,000 Damages
For Alleged Trespass.

The Bullion-Beck & Champion Mining company has filed an action in the district court at Nephi against the Eureka-Hill Mining company, in which it makes a claim for \$210,000 damages on the grounds of trespass.

The plaintiff alleges that the defendant has crossed the boundary line dividing the two properties and extracted ore unlawfully, the proceeds from which it has retained.

The companies had trouble as far back as 1885 over apex rights and the litigation ended in favor of the Eureka-Hill. Subsequently numerous suits were brought and finally, the management of the two companies agreed on an imaginary line between the two properties, the Bullion-Beck to have all the ore on one side of it and the Eureka-Hill all on the other. On this line has been encountered some large chutes of ore, and, according to the Bullion-Beck, the temptation was so great the previous understanding as regards dividing lines was disregarded.

OSCEOLA POSTS DIVIDEND.

A message received today from Palme, Webber & Co., eastern representatives of James A. Pollock & Co., conveyed the information that the directors of the Osceola Mining company of Michigan had declared a dividend of \$2 per share, or \$100,000. The company paid a dividend of \$1 a share about six months ago.

NEARING THE END.

Completion of the Cactus Tunnel Expected Almost Any Hour.

M. M. Johnson and A. J. Bettles of the Newhouse staff, departed last night for Beaver county, expecting to be present at the completion of the great Cactus tunnel through which the ore of the Cactus mine will pass in the future to reach the reduction works now in the course of construction at the new town of Newhouse.

At the offices of the company yesterday, the news that the men working from the two ends have met and extended greetings is expected almost any hour.

OUTLOOK IN IDAHO.

New Camps Opened Which Will Produce Heavily Next Year.

The greatest mining activity in the history of the state is expected next season. Mining men who have closely watched the trend of events are confident that 1905 will mark the commencement of mining operations on a scale that will place the state in the lead of the procession, says the Statesman.

During the past season a number of camps have been opened up and powerful interests have secured a foothold therein. Satisfied with the showing made by superficial development, they have decided on extensive operations, express the opinion that the disclosures as these properties are opened up will be of a sensational character.

One of the districts in which great activity is expected is Warrier. The work done there up to the time bad weather forced a suspension of active operations disclosed large and rich bodies of ore. Some powerful companies have become interested there and they will enter upon an extensive and systematic policy of development as soon as spring opens. If the claims for the district are borne out and the properties show even measurably the value at depth that are revealed near the surface, some very large plants will be installed there and the camp will add enormously to the mineral production of the state. The Borax people are among those who have quietly secured control of a lot of property there. They are exceptionally robust financially and they never do things by halves. Some of their plans have already become the subject of gossip in mining circles but

nothing official concerning them can be learned.

The Nest district also promises to forge ahead next season. The recent developments in the Daisy and other properties there are of a most gratifying nature to those who are interested in that section. There are several other new camps that have sprung up recently in Elmore county where people with strong backing have become interested. Already large sums have been expended in development work. Exploration of the properties has revealed satisfactory showings and arrangements have been made for operations on a much more extensive scale.

Similar conditions prevail in other districts on what is known as the Boise gold belt and elsewhere in southern Idaho. Thunder Mountain will be the scene of increased activity. The older properties there will materially increase their output by the installation of larger plants and the claims recently discovered will be developed earnestly so they may be brought to the producing stage with the least possible delay. Altogether 1905 promises to be the banner year for mining in greater Idaho.

CONCENTRATES.

James J. Burke, the contractor, departed for Golconda, Nev., today noon on professional business.

George Gunn, field representative of the American Smelting & Refining company, has gone into the district again.

Manager P. W. Madsen of the Century Mining company has gone to the Park Valley property on an inspection trip.

A new mill is to be installed early next year, at the Pueblo Mining company's property on Smith creek, La. H. Prior of Weiler, Ida., is manager.

A. H. Mayne expects to leave for Denver on a business trip in a few days. Upon his return he will proceed to Goldfield to look after his mining interests.

A. J. McMullen, manager of the Skylark and O. K. Extension mines in Beaver county, will leave for camp tonight, where he will remain until after New Year's day.

Camp Wilbur is in the mountains east of the middle portion of the Lost river, and if developments continue there for a few months as they are doing now, the camp will have a place on the maps. Samples of copper ore showing native copper which come from there are enough to create something more than a passing interest.—Black-foot Republican.

The mining business in Elmore county is in excellent condition and at no time for 10 years has the country attracted more attention from the eastern investor than at this time. Dan Reber's Dixie property, the Franklin, the Jingo, the Lime creek, and all mines in Skelton district, as well as those of Atlanta and the Black Warrior country are making excellent progress and will continue to work all winter.—Mountain-home Herald.

THE TOPHAT MINING COMPANY.

Local civil engineers, as well as local engineers that are involved, are predicting trouble ahead for the Oxbow company. The tunnel, driven 1100 feet, is to be enlarged for quite a distance. The plan is to blast the rock down and wash it out by turning water through the tunnel from the river. The rock in one place is soft and the contractors expect that it will cave to the surface. The local engineers, however, predict that the caving will block the tunnel and the force of the water will not be sufficient to clear it. But the contractors are experienced men in such work and are confident that their plan will be a success.—Idaho World.

SIXTEEN CENT COPPER.

Boston Predicts a Rise to That Figure Within Three Weeks.

The eastern copper market is stronger today and Hornblower & Weeks, eastern representatives of J. A. Pollock & Co., say it is the talk of Boston that copper will sell for 16 cents before the expiration of the next three weeks.

OUTLOOK BETTER
IN STOCK MARKET

New York, Dec. 29.—Buying in large amounts appeared at the opening of the stock market today and carried prices to substantial fraction over last night all around. Gains ran to a large fraction in Colorado Fuel, Locomotive, Brooklyn Transit, and Minneapolis, St. Paul and Salt Lake. Otherwise the advances did not exceed half.

A diversified demand for stocks prevailed, resulting in a great variety of substantial gains. Among the usual favorites, St. Paul, Sugar and Amalgamated Copper made the best exhibition of strength. The principal advances of the first hour were United Fruit & Rubber preferred 3/4, Pacific Mail and Pacific Coast 2/8, Gen. Motors preferred 1/2, first preferred and St. Louis & S. F. second preferred 1/8, and St. Paul, Canadian Pacific, St. Louis Southwestern preferred, P. C. U. & St. Louis, Pacific Coast second preferred, Amalgamated Copper, Sugar, Colorado Fuel, Steel Rolling mill, and the former declining a point, caused some sympathetic reaction, but a large demand for Erie and Reading at advances of a point stiffened prices again. Gains of 1/2 to 1 1/2 were made by a large number of stocks of minor importance. St. Louis & San Francisco second preferred rose 2/4.

Bonds were firm at noon.

A few stocks brought higher prices after 12 o'clock, but the general market showed little variation. Amalgamated Copper touched 1 1/2.

LIVESTOCK.

CHICAGO.

Chicago, Dec. 29.—Cattle—Receipts, 16,000; market steady. Good to prime steers, 5.00@5.25; poor to medium, 3.50@3.75; stockers and feeders, 2.40@2.60; cows, 4.00@4.25; heifers, 2.25@2.50; canners, 1.50@1.75; bulls, 1.00@1.25; calves, 3.00@3.25.

Hogs—Receipts today, 15,000; market 1/2 cent higher. Mixed and butchers, 4.50@4.75; good to choice heavy, 4.75@4.95; rough heavy, 4.50@4.75; lights, 4.50@4.75; bulk of sales, 4.50@4.75.

Sheep—Receipts, 13,000; market 7/8 cent higher; lambs 10@12 cents higher. Good to choice heavy, 4.50@4.75; fair to choice medium, 3.50@3.75; native lambs, 3.50@3.75; stockers and feeders, 2.50@2.75; ewes, 2.50@2.75; bulls, stags, etc., 1.75@2.00.

Hogs—Receipts, 2,700; market shade stronger. Heavy, 4.25@4.50; mixed, 4.50@4.75; lights, 4.50@4.75; bulk of sales, 4.50@4.75.

Sheep—Receipts, 1,800; market strong. Western yearlings, 4.00@4.25; ewes, 4.00@4.25; native lambs, 3.50@3.75; stockers and feeders, 2.50@2.75; ewes, 2.50@2.75; bulls, stags, etc., 1.75@2.00.

OMAHA.

South Omaha, Dec. 29.—Cattle—Receipts, 14,000; market steady to strong. Native steers, 3.50@3.75; cows and heifers, 2.00@2.25; western steers, 3.00@3.25; cows, 2.50@2.75; range cows and heifers, 2.00@2.25; canners, 1.50@1.75; stockers and feeders, 2.50@2.75; ewes, 2.50@2.75; bulls, stags, etc., 1.75@2.00.

Hogs—Receipts, 2,700; market shade stronger. Heavy, 4.25@4.50; mixed, 4.50@4.75; lights, 4.50@4.75; bulk of sales, 4.50@4.75.

Sheep—Receipts, 1,800; market strong. Western yearlings, 4.00@4.25; ewes, 4.00@4.25; native lambs, 3.50@3.75; stockers and feeders, 2.50@2.75; ewes, 2.50@2.75; bulls, stags, etc., 1.75@2.00.

KANSAS CITY.

Kansas City, Dec. 29.—Cattle—Receipts, 7,000; market slow; others, steady. Native steers, 3.50@3.75; cows and heifers, 2.00@2.25; western steers, 3.00@3.25; cows, 2.50@2.75; range cows and heifers, 2.00@2.25; canners, 1.50@1.75; stockers and feeders, 2.50@2.75; ewes, 2.50@2.75; bulls, stags, etc., 1.75@2.00.

nothing official concerning them can be learned.

The Nest district also promises to forge ahead next season. The recent developments in the Daisy and other properties there are of a most gratifying nature to those who are interested in that section. There are several other new camps that have sprung up recently in Elmore county where people with strong backing have become interested. Already large sums have been expended in development work. Exploration of the properties has revealed satisfactory showings and arrangements have been made for operations on a much more extensive scale.

PRODUCE.

Chicago, Dec. 29.—Wheat opened 3/4 to 1 1/2 lower, at 1.12 1/2 to 1.13 1/2. After touching 1.12 1/2, the price rallied to 1.12 1/2 on covering by shorts.

Cash: Wheat—No. 1 red, 1.12@1.13; No. 2 red, 1.12 1/2@1.13; No. 3 hard, 1.12@1.13; No. 4 hard, 1.12@1.13; No. 1 northern, 1.12@1.13; No. 2 northern, 1.12@1.13; No. 3 spring, 1.09@1.10.

Barley—No. 2, 2.00@2.10; No. 3, 2.00@2.10; No. 4, 2.00@2.10; No. 5, 2.00@2.10; No. 6, 2.00@2.10; No. 7, 2.00@2.10; No. 8, 2.00@2.10; No. 9, 2.00@2.10; No. 10, 2.00@2.10; No. 11, 2.00@2.10; No. 12, 2.00@2.10; No. 13, 2.00@2.10; No. 14, 2.00@2.10; No. 15, 2.00@2.10; No. 16, 2.00@2.10; No. 17, 2.00@2.10; No. 18, 2.00@2.10; No. 19, 2.00@2.10; No. 20, 2.00@2.10; No. 21, 2.00@2.10; No. 22, 2.00@2.10; No. 23, 2.00@2.10; No. 24, 2.00@2.10; No. 25, 2.00@2.10; No. 26, 2.00@2.10; No. 27, 2.00@2.10; No. 28, 2.00@2.10; No. 29, 2.00@2.10; No. 30, 2.00@2.10; No. 31, 2.00@2.10; No. 32, 2.00@2.10; No. 33, 2.00@2.10; No. 34, 2.00@2.10; No. 35, 2.00@2.10; No. 36, 2.00@2.10; No. 37, 2.00@2.10; No. 38, 2.00@2.10; No. 39, 2.00@2.10; No. 40, 2.00@2.10; No. 41, 2.00@2.10; No. 42, 2.00@2.10; No. 43, 2.00@2.10; No. 44, 2.00@2.10; No. 45, 2.00@2.10; No. 46, 2.00@2.10; No. 47, 2.00@2.10; No. 48, 2.00@2.10; No. 49, 2.00@2.10; No. 50, 2.00@2.10; No. 51, 2.00@2.10; No. 52, 2.00@2.10; No. 53, 2.00@2.10; No. 54, 2.00@2.10; No. 55, 2.00@2.10; No. 56, 2.00@2.10; No. 57, 2.00@2.10; No. 58, 2.00@2.10; No. 59, 2.00@2.10; No. 60, 2.00@2.10; No. 61, 2.00@2.10; No. 62, 2.00@2.10; No. 63, 2.00@2.10; No. 64, 2.00@2.10; No. 65, 2.00@2.10; No. 66, 2.00@2.10; No. 67, 2.00@2.10; No. 68, 2.00@2.10; No. 69, 2.00@2.10; No. 70, 2.00@2.10; No. 71, 2.00@2.10; No. 72, 2.00@2.10; No. 73, 2.00@2.10; No. 74, 2.00@2.10; No. 75, 2.00@2.10; No. 76, 2.00@2.10; No. 77, 2.00@2.10; No. 78, 2.00@2.10; No. 79, 2.00@2.10; No. 80, 2.00@2.10; No. 81, 2.00@2.10; No. 82, 2.00@2.10; No. 83, 2.00@2.10; No. 84, 2.00@2.10; No. 85, 2.00@2.10; No. 86, 2.00@2.10; No. 87, 2.00@2.10; No. 88, 2.00@2.10; No. 89, 2.00@2.10; No. 90, 2.00@2.10; No. 91, 2.00@2.10; No. 92, 2.00@2.10; No. 93, 2.00@2.10; No. 94, 2.00@2.10; No. 95, 2.00@2.10; No. 96, 2.00@2.10; No. 97, 2.00@2.10; No. 98, 2.00@2.10; No. 99, 2.00@2.10; No. 100, 2.00@2.10; No. 1