# MINING, BUSINESS AND STOCKS.

## AN ADVANCE IN DALY-WEST TODAY

Stock was Very Active at Figures Running Up to $16.00.

DALY IS GROWING WEAKER

Sells Down to $1.25—Mammoth Firmer Today—Bullion-Beck Stronger—Sacramento Traded In.

TODAY'S METALS:

SILVER 60

LEAD, $4.20

CASTING COPPER 16

For the sum of $18,558.87, 5,300 shares of stock changed hands on the exchange today being the highest average recorded for months past. The depression of some stocks yesterday was followed by a reaction today. This was especially true of Daly-West which sold from $15.67½ to $16. It closed a trifle weaker, however, being offered at $15.98½. It is generally thought that it will not go much below the present quotation and it is likely that tomorrow will witness a further advance.

Daly was active today at lower figures. With the sale of 400 shares the stock dropped from $1.32½ to $1.25.

Bullion-Beck sold at $3.40 immediately advanced to $3.45 bid, while Sacramento was active at prices ruling from 21¾ to 21⅞. Mammoth was traded in at better figures, advancing from $2.21½ to $2.25. West Mountain Placer dropped 500 at 10.

Lower Mammoth was a little weaker as was Star Consolidated which soared to such heights yesterday on the rumor of a new strike. Dalton was weaker.

Closing quotations were posted as follows:

| Stocks. | Bid. | Asked. |
|---|---|---|
| Ajax | 50 | |
| Albion | 67½ | 1.00 |
| Alice | 30 | |
| Anchor | 1.00 | |
| Bunker Hill | ¾ | 9-16 |
| Bullion-Beck | 3.45 | 3.49½ |
| Boston De La Mar | ¼ | ¾ |
| Buckeye | 1 | 3 |
| Ben Butler | 7-16 | 1 |
| Centennial Eureka | 23.25 | 25.00 |
| Chloride Point | 6½ | 11 |
| Cogor | 15 | 30 |
| Central Mammoth | | 2 |
| Daisy | ¼ | |
| Dalton & Lark | 3 | 8 |
| Daly | 1.23 | 1.30 |
| Daly West | 15.95 | 15.98½ |
| Dexter | 90 | |
| Dalton | 1¾ | 2¼ |
| Diamond Con. | | 20 |
| Emerald | 4⅝ | 6¾ |
| Eagle & Blue Bell | 85 | 1.00 |
| Four Aces | 3 | 5¾ |
| Golden Eagle | 1 | 2¾ |
| Geyser Marion | 5 | 10 |
| Galena | 12½ | 20 |
| Grand Central | 5.60 | 5.95 |
| Golden Gate Ex. | | 25 |
| Iron Silver | 1.00 | 1.50 |
| Homestake | | 10 |
| Kremlin | | 8 |
| Ingot | 2½ | 4 |
| International | | 2 |
| Joe Bowers | 7½ | 8½ |
| Joe Bowers Ext | ¼ | 1 |
| Lower Mammoth | 50 | 55½ |
| Little Pittsburg | ½ | 1 |
| Little Chief | ¾ | 6 |
| Mammoth | 2.23 | 2.25 |
| Manhattan | | ¼ |
| Mercur | 4.90 | 6.00 |
| Martha Washington | 1½ | 1¾ |
| May Day | 80 | |
| Northern Light | 6 | 7 |
| Nevada | | 5 |
| Ontario | 6.70 | 7.20 |
| Petro | 37 | 40 |
| Rabbit's Foot | 1 | 5 |
| Sacramento | 21¾ | 23 |
| Silver King | 48.50 | 52.00 |
| Sunshine | 5 | |
| Star Con. | 16½ | 21½ |
| Swansea | 3.61½ | 3.90 |
| South Swansea | 1.20 | 1.25 |
| Showers Con. | 10 | 20 |
| Tetro | 4½ | |
| Utah | 40 | 50 |
| Valeo | 37½ | 60 |
| West Mountain Placer | 7½ | 15 |
| Yankee Con. | 9¾ | 10 |

TRANSFERS OF STOCKS.

Bullion-Beck—50 at $3.40.

Daly—100 at $1.32½; 100 at $1.31; 100 at $1.29½; 100 at $1.25.

Daly-West—50 at 15.67½; 50 at 15.75; 50 at 15.88; 50 at 15.94; 50 at 15.93; 200 at 15.95; 400at 16.00; 50 at 15.99; 50 at 16.01.

Mammoth—100 at 2.21½; 100 at 2.24; 100 at 2.24½; 100 at 2.25.

Sacramento—1,000 at 21¾; 1,500 at 21½; 500 at 21¾.

West Mountain Placer—500 at 10.

Shares sold, 5,300.

Selling value, $18,558.87.

DAIRY AND POULTRY.

Chicago, May 16.—On the produce exchange today the butter market was steady; creamery, 14½@19½c; dairy, 13@16½. Cheese dull; 8¾@9¾. Eggs, steady; fresh, 10½c.

New York, May 16.—Butter—Receipts, 6,938 packages. Western creamery, 16½@20c; factory, 13@15½.

Eggs—Receipts, 16,684 packages, dull. Storage Western at mark, 12½c; Southern at mark, 10@11½c.

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## OPENING PRICES HIGHER.

Break in Sugar, Tobacco and Gas Weakened the Market.

Upward Movement in Railroads—Live Stock Steady to Slow—Produce Steady.

New York, May 17.—Nearly all prices were higher at the opening of the stock market, but changes except in a few cases were small. Large blocks of American tobacco were liquidated, and its rapid drop of 2¾ uncovered large stop-loss orders. Pressure also developed against sugar, People's gas, steel and wire and Metropolitan. Sugar and tobacco rallied, but the strength was not maintained. Anaconda mining improves 2%. A general upward movement in the railroad quarter made trading more lively for a short time. The gains did not exceed fractions. Specialties hardened sympathetically but the group was generally heavy. The rise in the railroad stocks then ceased and the market became apathetic until the break in sugar and tobacco and People's gas carried them all below the previous low level, and weakened the tone of the market.

Traders bid up Metropolitan 4¼ in an effort to catch shorts. The other traction stocks, sugar, tobacco and People's gas rallied, but the railroad list remained inert. The specialties then fell. Pacific coast rose 1 and the second preferred 1½. Final prices showed wide losses in a few of the specialties, but the railroads generally were a small fraction lower on the day. The closing was dull and weak at the low point.

Bonds were quiet and steady.

SUGAR.

Sugar—Raw, steady; refined, quiet.

MONEY AND BONDS.

Noon: Money on call steady at 2 per cent; prime mercantile paper, 3¾@4½.

Sterling exchange steady, with actual business in banker's bills at 4.88@4¾ for demand, and 4.84¾@4.85 for 60 days; posted rates, 4.85½ and 4.89; commercial bills, 4.84@4¾.

Silver certificates, 60@61¾.

Bar silver, 60.

Mexican dollars, 47½.

Government bonds steady; refunding 2's, when issued, 102¼; 2's reg., 99¾; 3's reg., 108¾; do. coupon, 109; new 4's reg.and coupon, 133¾; old 4's reg., 114¾; do. coupon, 114½; 5's reg and coupon, 112½.

THE METALS.

New York, May 17.—Copper, dull, brokers, 16¾; exchange, 16⅝; casting, 16.

Lead—Very dull, unchanged.

CHICAGO MARKETS.

LIVE STOCK.

Chicago, May 17.—Cattle—Receipts, 11,000. Steers, slow; butchers' stock, steady; good to prime steers, 5.00@5.80; poor to medium, 4.25@4.90; stockers and feeders, 3.75@5.00; cows, 3.00@4.65; heifers, 2.25@5.10; canners, 2.50@3.10; bulls, 3.00@5.40; calves, 4.50@7.00; Texas fed steers, 4.00@5.25; Texas bulls, 3.25@3.75.

Hogs—Receipts, today 31,000; tomorrow 19,000; left over 2,435. Five cents lower, top 5.52½. Mixed and butchers, 5.15@5.47½; good to choice heavy, 5.30@5.52½; rough heavy, 5.15@5.25; light, 5.10@5.42½; bulk of sales, 5.32½@5.45.

Sheep—Receipts, 10,000. Steady. Good to choice wethers, 5.25@5.50; fair to choice wethers, 5.00@5.20; fair to choice mixed, 4.60@5.25; western sheep, 5.25@5.50; yearlings, 5.50@6.00; native lambs, 5.00@7.35; western lambs, 6.00@7.30.

PRODUCE.

July wheat opened at 66¾, touched 66⅝; then sold off to 66¼.

Close—Wheat—May, 64⅞; July, 66⅝.

Corn—May, 37¼; July 38.

Oats—May, 22¾; July, 22¾@⅝.

Pork—May, 11.67½; July, 11.80.

Lard—May, 7.05; July, 7.07½.

Ribs—May, 6.70; July, 6.72½.

Cash—Wheat—No. 2 red, 71½@72½; No. 2 red, 67@71; No. 3 hard winter, 66; No. 3 do., 63@66; No. 1 northern spring, 66½@67½; No. 2 do., 65½@66½; No. 3 spring, 61@65.

Corn—No. 2, 37⅝; No. 3, 37½.

Oats—No. 2, 23¼; No. 3, 23.

Flax—1.10.

Barley—37½@43.

Timothy—3.40.

SUMMARY OF QUOTATIONS.

Furnished daily by Randle & Thorkmorton, Salt Lake City.

NEW YORK STOCK EXCHANGE.

| | Op'n | High. | Low. | Close. |
|---|---|---|---|---|
| C. B. & Q. | 127¾ | 127¾ | 126¾ | 126¾ |
| St. Paul | 118¾ | 117 | 116¼ | 116¼ |
| Rock Island | 107 | 107¾ | 106½ | 107 |
| Atchison | 71¾ | 71⅞ | 70⅞ | 71 |
| So. Ry. Pfd | 55¾ | 55¾ | 55¼ | 55¼ |
| Un. Pac. Com | 55 | 55¼ | 54 | 54¼ |
| Un. Pac. Pfd | 74 | 74 | 73¾ | 73¾ |
| Mo. Pac. | 56½ | 56⅝ | 55½ | 55⅞ |
| N. Y. Central | 132 | 132 | 131¾ | 131¾ |
| L. & N. | 80¾ | 81 | 80¾ | 81 |
| Am'n. Tobacco | 91¾ | 92 | 86¾ | 86⅝ |
| Cent. Tobacco | 24 | 24 | 22¾ | 23 |
| Sugar | 107¾ | 108½ | 105¾ | 106¼ |
| Am'n. Smelter | 38 | 38 | 37¾ | 37¾ |
| Met. St. Ry. | 149½ | 153½ | 149 | 152 |
| Brooklyn R. T. | 69¾ | 69⅞ | 68¼ | 69 |
| People's Gas | 98⅝ | 98¾ | 97⅝ | 98 |
| Manhattan | 89¾ | 89¾ | 89½ | 90 |
| Fed. Steel | 36 | 36¼ | 35½ | 35⅝ |
| A. S. & W. | 35⅝ | 35¾ | 34½ | 35 |
| T. C. & I. | 71½ | 72½ | 70½ | 72½ |

CHICAGO BOARD OF TRADE.

| July | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Wheat | 66¾@⅞ | 66⅝@¾ | 66¼ | 66⅝ |
| Corn | 38 | 38¼@¼ | 37½ | 38 |
| Pork | 11.75 | 11.80@82 | 11.72 | 11.80 |

KANSAS CITY LIVE STOCK.

Kansas City, Mo., May 17.—Cattle—Receipts 5,000. Market steady to easier. Native steers, 4.00@5.35; Texas steers, 3.75@4.10; Texas cows, 3.15@4.15; native cows and heifers, 3.10@4.85; stockers and feeders, 3.00@5.25; bulls, 3.25@5.25.

Hogs—Receipts, 14,000. Market weak to 5c lower. Bulk of sales, 5.15@5.30; heavy, 5.15@5.20; packers, 5.15@5.25; mixed, 5.10@5.25; light, 4.75@5.15; yorkers, 4.95½@4.15; pigs, 4.25@5.00.

Sheep—Receipts, 3,000. Market steady. Lambs, 5.75@7.50; muttons, 5.25@6.00.

OMAHA LIVE STOCK.

Omaha, May 17.—Cattle—Receipts, 3,300. Market steady to easy. Native beef steers, 4.00@5.40; cows and heifers, 3.70@4.75; canners, 2.50@3.60; stockers and feeders, 3.75@5.35; calves, 3.50@7.00; bulls, stags, etc., 3.00@4.25.

Hogs—Receipts, 10,200. Market 2½@5c lower; closing 5c lower. Heavy, 5.22½@5.30; mixed, 5.17½@5.20; light, 5.00@5.22½; pigs, 4.75@5.10; bulk of sales, 5.17½@5.22½.

Sheep—Receipts, 3,200. Market active, steady. Yearlings, 6.35@6.65; wethers, 5.00@5.50; stock sheep, 3.55@5.00; lambs, 5.25@7.15.

DENVER LIVE STOCK.

Denver, May 17.—Cattle—Receipts, 1,500. Market active and steady; beef steers, 4.15@5.00; cows, 3.00@4.30; feeders, freight paid to river, 3.50@4.80; stockers, do., 3.75@5.00; bulls, stags, etc., 2.00@3.25.

Hogs—Receipts 200. Market 5c lower; light packers and mixed, 5.20@5.25; heavy, 5.00@5.10

No sheep.

## CARIBOO HAS A BIG FUTURE.

John A. Shettle Talks of the District's Copper Veins.

ANOTHER HIGHLAND BOY.

The Condition of the Mercur Said to be Improving—Strike Reported in the Iowa, Park Valley District

General Manager John A. Shettle of the Illinois Mining and Reduction company was in town today and in answer to questions concerning the company's operations Mr. Shettle said that the property consists of 10 claims, and is located in Mt. Pisgah district, about 35 miles north of Soda Springs, Idaho. The district was worked to some extent many years ago, at which time gold only was sought. A number of parallel veins are found, all of which have a northeasterly direction. The Idaho Gold Mining company is said to have good property on the east side of the mountain. Beneath its property, on the foothills of the mountains, the American Placer company owns many square miles of territory which has been profitably worked, and on which a big deal is now pending. The claims of the Illinois company are located on the west side of the same mountain and is said to present a big vein of copper ore between twenty and forty feet wide. Very little development work has yet been done. A shaft is down about forty feet and some tunnel work has been done, which is sufficient to show one of the biggest copper properties in the State, said Mr. Shettle today. The values of the big vein run up to and over 20 per cent in the red metal, while the gold values range from $4 to $10 per ton. A tunnel is now being run to catch the vein on its dip at a depth of 600 feet. Should the vein hold out to this depth, as there is every indication that it will, Mr. Shettle says it will be a parcel for riches. The vein heads for Kenon gulch, and for a distance of 750 feet on the surface a body of copper ore is exposed. The location is not as favorable as could be desired, as the property is 35 miles from the railroad. In spite of this fact Mr. Shettle says that a big force of men will be put to work shortly and the shipment of ore will begin. The ore, it is said, can be shipped to the smelter at a cost of $10 per ton, which, owing to the vast quantities, will leave a handsome profit.

STRIKE IN IOWA GROUP.

H. P. Mason Receives Samples from Park Valley Property.

Manager H. P. Mason of the Iowa group at Park Valley, Boxelder county, received a box of fine looking ore samples today from that property. The ore represents a new strike in the bottom of the shaft, which is now down nearly 100 feet. The samples show a very fine quality of galena in a white quartz, and is the most encouraging showing yet made in the property. The vein was crosscut nearer the surface and proved to be about 20 feet between walls. At various places it has disclosed iron pyrite as well as hematite of iron and manganese carrying good gold values. In the present samples the silver values predominate. Two men are constantly employed and the outlook is bright for the Iowa making a mine, located as it is near the Century and Planetary properties.

NEW COMPANY FORMED.

Promontory Mining and Milling Company, of Boxelder Incorporates.

A certificate of incorporation issued from Secretary of State Hammond's office today, to the Promontory Mining and Milling Company of Ogden. The names of the parties to the agreement are William Sullivan, T. D. Johnson, C. G. Adney, all of Ogden, and Alma Toombs and Joseph Toombs, of Willard City, Boxelder county. The amount of capital stock is placed at $50,000, divided into 500,000 shares of the par value of 10 cents each. One hundred thousand shares is made treasury stock, to be disposed of for the purpose of developing the company's property, consisting of the King Phillips and eight other mining claims, situated in Boxelder county. The officers are: President, William Sullivan; secretary, T. D. Johnson; treasurer, C. G. Adney.

THE MERCUR MINE.

Vice Prest. Heimrich Talks of the Mine's Ore Reserves.

Vice President John Heimrich of the Mercur Mining company came in from the mine last evening after making a pretty thorough inspection of the property. In Mr. Heimrich's opinion the Mercur is today equally as rich as the Golden Gate. Recent developments have disclosed more oxidized ore reserves than the mine has shown for some time past. This has been accomplished through the system of development work which has been in force since last January. The oxidized ore reserves in the southeast part of the mine are said to be looking extremely well. This is also true of the old Mercur claim. The continued development of the base ore bodies is also showing up magnificently. This work has cost a great sum of money during the last few months, but the increased value of the mine more than justifies the outlay. The mill is running through about 500 tons of ore daily, with which about three tanks of tailings are being worked every day.

Hoist Now Needed.

Manager Pat Ryan of the Mountain View property, adjoining the Humbug mine in Tintic, came in from there yesterday and reports very encouraging conditions. No ore has yet been found, but the rock is heavily mineralized and promises well. The management has gone as deep as can be done with a whim and the installation of a new steam hoist is being considered, and will likely be installed in the near future.

HORSE SHOE COPPER MINE.

Work to be Started on this Peculiar Ledge of Copper Ore.

W. R. Fonda, president of the Horse Shoe Copper Mining company, is just in receipt of a letter from Mr. I. L. Qualey who is in Boston in the interest of the company. He writes that active operations will commence on this valuable property about the first of June. It will not be many months before one of the most active camps in eastern Arizona will be located on this property.

This freak of nature is just beginning to receive the attention its showing deserves. Here we find in apparently well defined ledge in a circle, the circle being about 750 feet around, the ledge showing a width on the surface of from four to eight feet. The ore in this circle can be, as you might say, quarried out. Good judges have estimated the ore in sight at over 4,000 tons.

The fortunate company that has taken hold of the Horse Shoe group may well be pleased that they have secured such a valuable property.—Graham (Arizona) Guardian.

Marysvale Items.

Ben Ashby of Cripple Creek, last week secured a bond and lease on the Equality, a promising claim in Bullion canyon.

Six wagon loads of mining machinery passed through Marysvale Friday morning on the way to the Buckskin mountains.

A contract for 200 feet of tunnel work on the Munson and Smuggler claims in Horse Heaven was let to Armus Nay last week. This property is owned by Martin Reinheimer.

The long tunnel on the Mammoth group in Gold Mountain is now in 1960 feet and the management is feeling much encouraged over the outlook.—Flute Pioneer.

Files an Amendment.

The Alaska Mining Company, by W. H. Webster, president, and M. R. Hust secretary, filed an amendment to its articles of incorporation today, making it possible to sell all its property on the affirmative vote of the owners of two-thirds of the capital stock.

MINING NOTES.

The Acme of Bingham marketed a car of ore today.

A car of ore was on the market today from Toano, Nevada.

The Centennial Eureka of Tintic marketed ten cars of ore today.

W. J. Lawrence was in Tintic today visiting the Star Con.

A car of ore was on the market today from the Menda, near Milford.

President Lafayette Holbrook of the Grand Central was in town today.

Judge Morris Sommer has gone to Colorado Springs on mining business.

Four cars of ore are on the way to market from the South Swansea of Tintic.

A car of crude ore was on the market today from leasers on Red Wing ground at Bingham.

Manager E. W. Clark of the Ophir Con. mine reports the mine showing up new ore reserves.

The Taylor-Brunton sampler reported four cars of ore form Bingham, one from Nevada, one from Milford and ten from Tintic today.

About 5,000 shares of Four Aces stock was bought in at the delinquent sale yesterday afternoon at prices ranging between 3 and 4 cents.

The Great Buffalo company operating at Park Valley, Boxelder county, has let a contract for $800 worth of tunnel work on its property.

An assessment of 1 cent a share has been levied by the International Mining company, which becomes delinquent June 9th, the sale to take place July 7th.

Jake Trainer of this city will leave for Pioche, Nev., in a few days to take the position of assayer at the Yuba property in that camp, on which development work is being done by S. T. Godbe.

A dispatch from Anaconda, Mont., says that the annual meeting of the stockholders of the Anaconda Copper Mining company was held here today. The following were elected trustees for the ensuing year: Marcus Daly, H. H. Rogers, William Rockefeller, Albert C. Burrage, William L. Hull, William G. Rockefeller and E. C. Bogert.

American Mining News: The records show that the Homestake, with ore that averaged less than $4 to a ton, has been paying dividends every month for twenty years, and the Atlantic copper mine is mining and treating its $2 ore at a cost of $1.10 per ton, and realized a profit even when copper was much lower than it is now.

The Laramie (Wyo.) Republican anticipates a great deal of mining activity in the mountains east of that city. Prospects are being developed all along the range. Special points of present vigorous operations are south and east of Tie Siding, north of Sherman, on Horse Creek; in Plumbago and Halleck Canons, where remarkable prospects are being developed; in the vicinity of Laramie Peak at Cooper Hill, Gold Hill and Big Creek, where it is expected the year will witness the development of many rich properties.

Copper Situation: Colonel Jack Haverly of minstrel fame, "40—count them—40," the man from whose employ the Frohman brothers graduated into "the Napoleons of amusement enterprises," has lately gone through bankruptcy proceedings, and is now square with the world financially. He is likely soon to be way ahead of it, as he is largely interested in gold and copper mines in Utah, which bid fair to be great producers in the near future. Colonel Haverly was "a good fellow" in the best sense of the term, and thousands of his old admirers wish him well.

SAN FRANCISCO PRODUCE.

San Francisco, May 17.—Wheat, easy; Dec., 99¼; cash, 90.

Barley.—No sales; cash barley, 73¾.

ST. LOUIS WOOL MARKET.

St. Louis, Mo., May 17.—Wool unsettled, without change in price.

REVIEW OF WOOL MARKET

Boston, May 16.—The American Wool and Cotton Reporter will say tomorrow: "There is little more activity to be noted in the wool market, without, however, any improvement in prices as yet. It is felt that prices have at least sagged down to a working basis, that is, they have reached a level at which consumers are willing to operate. One consumer is quoted as saying in fact that prices which manufactures are now paying for wool will enable them to make light weights which can be sold at nearly last year's prices. From this time on, therefore, the trade are inclined to look for more business in the wool market. The deadlock between the growers and buyers continues in the Territories and the bids made at the public sales in Casper and Rawlins were generally rejected. In some instances, however, growers are more inclined to make concessions."

LONDON WOOL AUCTION.

London, May 15.—Offerings at the wool auction sales today number 9,646 bales. Competition was brisk and general. Best merinos were in active demand and cleaned and crossbreds were firmer. Medium, brighter, coarse, in good request at prices slightly below the March rates. American representatives secured a quantity of these offerings.

Good greasy crossbreds were heavy and Cape of Good Hope and Natal greasy was 5 per cent below the opening figures.

THE WANT COLUMNS of the Semi-Weekly News are read by from 75,000 to 100,000 people twice a week.

## IRON BUYERS ARE STILL WAITING.

In No Rush to Purchase Even at Present Prices.

SITUATION IS DISCOURAGING

Yet Pig Iron Sellers Expect a Larger Volume of Business in June—General Market Awaits the Election.

New York, May 17.—The Iron Age, in its weekly review of iron and steel conditions, says:

Buyers generally are still waiting and are not attracted by lower prices offered them as inducements to cover their requirements. The conditions prevailing at Pittsburg, the great seat of the iron industry, are not encouraging. The business now being placed is at special prices and on special terms. It is extremely difficult to make quotations even on such staples of the trade as bessemer pig iron and steel billets. The nominal price of bessemer pig iron is being sustained by the association but offers are being made from manufacturers of pig iron elsewhere at lower prices without resulting in sales. The outlook indicates a continued settling of prices and at the moment no influence appears in view of sufficient weight to arrest the downward tendency.

In a situation of this kind it is well to consider what may possibly be of a reassuring character. We have in this connection a slight rift in the clouds in the West. Reports from Chicago and Cleveland indicate that consumers in those sections are being forced by their necessities to purchase rather more freely than has been their custom for several months past. This may be due to transient causes, but naturally the hope prevails that it may be the forerunner of improvement which often comes from the West.

Considerable interest attaches to the possible closing down of many iron and steel works during July and possibly August. The amalgamated association strongly favors a movement of this kind in order to reduce production and thus enable manufacturers to maintain prices which will insure the continuance of high wages. This action, if it should be general, may cause quite a flurry in certain lines to guard against scarcity while mills are closed.

The general expectation is entertained among pig iron sellers that a much larger volume of business is to be experienced within the coming month. So many large contracts expire in June that a very considerable numbers of buyers must re-enter the market even if they only purchase small quantities. The aggregate of such small business would amount to a heavy tonnage. Reactions are certainly just as well to be expected in commercial circles as in the stock market. When stocks have had a steady decline a time comes when a buying movement sets in. This being done by a number of persons simultaneously leads to quite a stiffening of values. It would not require much business in the iron trade to cause a change in sentiment which would bring about a better feeling.

It is by no means apprehended that prices will continue to recede until we again reach the level of 1898. This has not been the history of previous movements of the kind through which we have just been passing. In 1890, after the culmination of that memorable boom, prices settled until they adjusted themselves on a level very considerably above the low rate prevailing in 1895. This is likely to be the case now. The fact that this is the year of a presidential election militates against any expectation of any sharp reaction in prices. Too much depends on the result of that election for large commitments to be made which might prove unprofitable. Men are likely to go slow until absolutely certain that existing conditions will not be radically changed.

The practical completion of the American Bridge Company is announced and the officers of the company will be elected this week, after which the new organization will be ready for business. It is expected that the board of directors of the new company will be exceptionally strong, both in point of managerial ability and financial standing.

The metal market has been treated to another surprise during the week by a third reduction on pig lead. Thus three reductions have been made within seven days, amounting altogether to $14 per ton. These rapid and successive reductions have quite taken the trade off its feet. Lower prices are also being made on tin and spelter.

REALTY AND BUILDING.

For a consideration of $3,000 Joseph R. Morgan and wife have conveyed to A. W. Carlson lot 3 and portions of lots 2 and 4, block 1, plat E, facing south and east on State and First North streets.

A warranty deed has been filed for record conveying from Willard Young and wife to James F. Woodman, part of lot 5, block 74, plat A, east of the Alta club, facing north on East South Temple street. The consideration expressed in the deed was $4,500.

PROPERTY TRANSFERS.

Abstract of file in county recorder's office, Salt Lake City, May 16:

| | |
|---|---|
| R. B. Glover to Isaac Goff, warranty deed, 2.9 acres northeast section 35, township 2 south, range 1 west | $ 1 |
| Willard Young to J. F. Woodman, warranty deed, 84½x33 feet southwest from northeast corner lot 5, block 74, plat A; part of lot 6, block 74, plat A | 4,500 |
| J. R. Morgan to A. W. Carlson, quit-claim deed, lot 3 and part of lots 2 and 4, block 1, plat E | 3,000 |
| Phoebe Y. Beattie et al to J. F. Woodman, deed, 84½x33 feet southwest from northeast corner lot 5, block 74, plat A | 1 |
| Total | $ 7,502 |

Joseph E. Taylor,

PIONEER UNDERTAKER

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Oregon Short Line Railroad.

TIME TABLE IN EFFECT MAY 13, 1900.

Trains will depart and arrive at Salt Lake City daily as follows:

DEPART.

| | |
|---|---|
| For Ogden, Cache Valley, Omaha, Chicago, Denver, Kansas City, St. Louis, and intermediate points | 7:00 a. m. |
| †For Garfield Beach, Tooele and Terminus | 7:45 a. m. |
| For Tintic, Mercur and intermediate points | 7:35 a. m. |
| For Ogden, Butte, Portland, Spokane and intermediate points | 9:45 a. m. |
| For Ogden, Omaha, Chicago, Denver, Kansas City, St. Louis and San Francisco | 12:00 p. m. |
| For Ogden, Denver, Kansas City, Omaha, St. Louis and Chicago | 6:40 p. m. |
| *For Provo, Sanpete, Milford and intermediate points | 7:00 p. m. |
| For Ogden, Butte, Helena, Portland and San Francisco and intermediate points | 10:30 p. m. |

ARRIVE.

| | |
|---|---|
| From Ogden, Chicago, Omaha, St. Louis, Kansas City and Denver | 8:30 a. m. |
| From Ogden, Portland, Spokane, Butte, Helena and San Francisco | 9:15 a. m. |
| *From Milford, Sanpete, Provo, intermediate points | 9:35 a. m. |
| From Ogden, Chicago, St. Louis, Kansas City, Omaha, Denver and San Francisco | 3:00 p. m. |
| †From Garfield Beach, Tooele and Terminus | 4:00 p. m. |
| From Ogden, Butte, Portland and intermediate points | 5:15 p. m. |
| From Tintic, Mercur and intermediate points | 6:30 p. m. |
| From Preston, Logan, Brigham, Ogden and intermediate points | 7:50 p. m. |

*Trains south of Juab do not run Sundays.

†Daily except Sunday.

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S. W. ECCLES, Gen. Traffic Manager. D. E. BURLEY, Gen. P. and T. A.

W. H. BANCROFT, Vice-President and General Manager.

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THE PEOPLES FAVORITE.

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H. M. CLAY, General Agent.

THE MISSOURI PACIFIC GREAT SALT LAKE ROUTE WESTERN DIVISION

CURRENT TIME TABLE.

LEAVE SALT LAKE CITY:

| | | |
|---|---|---|
| No. 6 | For Grand Junction, Denver and the East | 8 30 a m |
| No. 2 | For Provo, Grand Junction and all points East | 3 15 p m |
| No. 4 | For Provo, Grand Junction and all points East | 8 05 p m |
| No. 10 | For Bingham, Lehi, Provo, Heber, Mt. Pleasant, Manti, Belknap and intermediate points | 7 50 a m |
| No. 8 | For Eureka, Payson, Heber, Provo and all intermediate points | 5 10 p m |
| No. 5 | For Ogden and the West | 9 45 a m |
| No. 3 | For Ogden and the West | 11 00 p m |
| No. 1 | For Ogden and the West | 12-noon |
| No. 43 | For Park City | 8 30 a m |

ARRIVE SALT LAKE CITY:

| | | |
|---|---|---|
| No. 5 | From Provo, Grand Junction and the East | 9 30 a m |
| No. 1 | From Provo, Grand Junction and the East | 11 45 a m |
| No. 3 | From Provo, Grand Junction and the East | 10 50 p m |
| No. 9 | From Provo, Heber, Bingham, Eureka, Belknap, Manti and intermediate points | 5 55 p m |
| No. 6 | From Ogden and the West | 8 20 a m |
| No. 2 | From Ogden and the West | 3 05 p m |
| No. 4 | From Ogden and the West | 7 55 p m |
| No. 7 | From Eureka, Payson, Heber, Provo and intermediate points | 10 00 a m |
| No. 41 | From Park City | 5 45 p m |

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R. F. NESLEN, General Agent, Salt Lake City.

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F. A. NASH, GEN'L WESTERN AG'T, OMAHA, NEB.

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