

MINING, BUSINESS AND STOCKS

PREDICTS BIG THINGS FOR ELY

Prominent Nevada Lawyer and Man Talk About White Pine Copper Camp.

A CITY OF FORTY THOUSAND.

Mines Will Employ Eight Thousand Men in Three Years—Where Smelters Will Be.

Charles R. Reeves, a prominent attorney and mining operator of Ely, Nevada, is in the city today and to a "News" representative, made the prediction that within three years the mines of that camp would be furnishing employment for 8,000 men.

"I believe, too," continued Mr. Reeves, "that these figures are conservative. The Gilaux Consolidated will need 2,000 and the Nevada Consolidated, 3,000, so that leaves 3,000 to be divided among the various other mines of the camp, and there are at least 30 different companies operating in the Ely district at the present time.

"To go up on the 'copper flat' one is confronted with a scene which leaves no doubt as to the prosperity of the district. Holding plants can be seen in all directions and very few of them are not busy."

Mr. Reeves says the railroad is within 20 miles of camp and passengers are brought to Shepherd's, 25 miles out, where they are met by the automobiles and stages. Work is progressing very rapidly with the railroad construction and the last rail into Ely will be laid about Sept. 1. The advent of the railroad is to be celebrated in grand style and the committee will probably have \$5,000 to spend in making the demonstration a success.

The town of Ely, Mr. Reeves says, contains a population of about 4,000 people at the present time and this is being added to every day and he does not doubt but that within a few years Ely will be a city of 40,000 population.

The smelter to be built by the Nevada Consolidated company is to be located near the McGill ranch at Duck creek, about 12 miles from camp, where the company has secured some very valuable water rights while the Gilaux Consolidated will put in its plant at Munger's, five miles from town. The Gilaux concentrating plant will be permanently located at the mine; also a temporary smelter, which is to be used for experimental purposes. Excavations for the latter are now being made.

Ely citizens have caught the mining fever in earnest and a deep interest is being taken in Black Horse and other surrounding districts. New strikes have been reported from all directions and it appears to Mr. Reeves that Ely is going to become the natural center for all of them. He believes other railroads are sure to build into the district and that the town will eventually become the great smelting center of Nevada as well as one of the biggest copper camps of the world.

ON MINING EXCHANGE.

A Good Many Nevada Stocks Enter Into Local Trading.

The local mining stock market was in good form today, although the trading was not as brisk as yesterday. However, prices remained fairly firm. Daily Judge was active in all directions and was considerable buying of Nevada stocks, the list today being confined to Bullfrog, Manhattan and Goldfield.

The closing quotations and sales were:

TODAY'S QUOTATIONS.		
UTAH STOCKS.		
	Bid.	Asked.
Albion	.25	.30
Alice	2.75	3.50
Alex	.25	.30
Bullion Beck	.25	.30
Carissa	.25	.30
Crook	.25	.30
Con. Mercur	.25	.30
Daily Judge	12.50	12.50
Daily West	16.25	17.00
E. & B. Bell	2.25	2.50
Grand Central	2.50	2.75
Galea	.04	.05
Horn Silver	1.25	2.00
Little Bell	7.65	8.00
Lower Mammoth	.25	.40
Mammoth	1.25	1.40
May Day	.12	.14
Ontario	2.75	4.50
South Columbia	.65	.71
Silver King	20.00	23.50
Sacramento	.10	.14
Silver Shield	.07	.08
Star Con.	.09	.09
Swansea	.25	.30
South Swansea	.05	.05
U. S. Mining Co.	54.75	
Utah	1.00	1.12
Uncle Sam Con.	.28	.39
Victoria	2.25	2.50
Boston Con.	26.00	
Butler Liberal	.05	.12
Beck Tunnel Con.	.89	.90
Century	.10	.20
Ingot	.01	.02
Joe Dowers	.01	.02
Little Chief	.02	.03
New York	.31	.32
Scottish Chief	.04	.04
Tetro	.14	.25
Wabash	.25	.40
Yankee	.37	.49
Richmond Anaconda	.05	.06
Colorado	.30	.39
Dalton	.00	.01
Emerald	.11	.11
Black Jack	.00	.00

NEVADA STOCKS.		
	Bid.	Asked.
Rocco Homestake	.20	.25
Golden Anchor	.00	.64
Golden Crown	.11	.15
Jim Butler	1.45	1.52
McNamara	.25	.34
Montana Tonopah	2.30	3.00
Tonopah No. Star	.49	.50

Badger Brothers
Brokers
34 Main St. Phone 1934
MEMBERS MINING EXCHANGE
ALL UTAH AND NEVADA STOCKS BOUGHT AND SOLD
Orders Executed on NEW YORK, BOSTON and SAN FRANCISCO boards

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER	66 1/2
COPPER	18
COPPER	18 7/8
LEAD	55 1/2

NEW YORK QUOTATIONS.

LEAD, Quiet	55 1/2
COPPER, Steady	18 3/4

Ohio Tonopah	.31	.35
Tonopah Belmont	18.00	18.50
Tonopah Extension	5.00	5.50
Tonopah Midway	3.75	4.25
Tonopah West End	2.30	2.55
Nevada Hills	2.50	3.00
Goldfield Daisy	.23	.25
Atlanta	.17	.22
Blue Bull	.17	.22
Diamondfield B. Butte	.40	.45
Dixie	.40	.45
Goldfield Belmont	.46	.54
Goldfield Bonanza	.40	.45
Goldfield Mining	.55	.60
Great Bend	.67	.68
Kendall	1.50	1.50
Mohawk	2.35	2.45
Red Top	1.55	1.70
Sanderson	1.15	1.25
Silver Pick	.50	.60
St. Ives	.82	.70
Trump	1.50	1.50
Edgemoor	1.50	1.50
Bullfrog National Bank	.60	.68
Denver Bullfrog	1.50	1.50
Gold Bar	1.50	1.50
Montgomery Mountain	.47	.57
Original Bullfrog	.15	.17
Stray Dog	.40	.46
Manhattan Grassy	.18	.20
Jumping Jack	.38	.38
Manhattan Con.	1.05	1.30
Manhattan Dexter	.72	.72
Manhattan Little Joe	.06	.06
Manhattan Pine Nut	.29	.35

REGULAR CALL.

Great Bend, 300 at 65; 100 at 65; 400 at 67.
Carissa, 500 at 25.
Stray Dog, 50 at 45.
Beck Tunnel, 200 at 85; seller 60; 100 at 85.
New York, 1,500 at 21; seller 60; 500 at 20; 500 at 21; 1,000 at 22; seller 60; 500 at 21; seller 60.
Yankee, 400 at 35; seller 10.

OPEN BOARD.

Daily, 500 at 135.
Daily Judge, 100 at 12.00.
Great Bend, 100 at 65.
Jumping Jack, 500 at 35; 500 at 35.
Montgomery Mt., 500 at 32.
New York, 1,500 at 22; 1,500 at 22; seller 60; 2,500 at 23; buyer 60.
South Columbia, 500 at 68.
Stray Dog, 50 at 50; 100 at 45.

RECAPITULATION.

Shares, mount.	
Regular call	6,650
Open board	4,250
Forenoon totals	14,200
	\$5,484.50

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

CANNON BROS., BROKERS, 24 E. So. Temple.

22 Commercial Bk. Both 'Phones 1721.

F. R. SNOW & Co., Stock Brokers.

22 Commercial Bk. Both 'Phones 1721.

J. OBERDORFER, Stock Broker.

Tel. Bell 782. 161 S. Main St.

E. M. BELL & Co., stock brokers.

D. F. Walker Bk. Tel. 165; res. 3510-x.

RENO'S EXCHANGE.

Plans About Perfect for Launching of Organization There.

There is practically no doubt but what a stock exchange will be in operation in Reno inside of the next month, says the Gazette. Arrangements are being rapidly perfected, sufficient support to insure a success has been pledged, and only the details of organization remain to be worked out.

Yesterday afternoon Messrs. Fulton, Prentiss, Norcross, Taylor and Froelich, composing the committee on organization, met and mapped out plans. This committee selected from the list of men who had signed for seats an incorporating committee, composed of Messrs. Dunaway, Prentiss, Taylor, Turrill, Kirman, Patterson, Menard, Norcross, Smith, and O'Sullivan. The 10 men will name 10 others from the original list of seat-takers and the 20 will then ballot on any additional names that are proposed for seats.

When the charter list is filled officers will be elected. The only salary offered will be that of secretary, which will have charge of all the records of the exchange. No broker will be allowed to hold that office.

The committee is already casting about for quarters, and as soon as these are selected the exchange will open.

Enthusiasm still runs high over the proposed organization. A number of southern firms have asked for seats, and have signified their intention of opening offices here. It is thought that there will be close to a dozen brokers on the exchange when it opens to carry on active trading.

BIG JUDGE SHIPMENTS.

August Earnings Will Exceed Fifty Thousand, Net.

The Daily Judge mine at Park City made a splendid record in the way of ore shipment last week and outside the Silver King, the next highest, by over 30 tons, while it came to market with twice as much ore as the Daily West did.

This is only a fair sample of what the Daily Judge can do without very much exertion on the part of the management. But there is no denying the fact that a much better record than this will soon be in order for the mine in condition to begin shipping from the new ore shoot on the 15th and elsewhere, if the ore is passed through without any setback, the company should make a net profit on its August operations of over \$50,000.

A GOOD DISTRICT.

Pine Grove in Beaver County Contains A Prosperous Camp.

There is a mining district situated down in the southwestern part of Beaver county which little is heard, although it contains a mine of quite extensive proportions. It is known as the Pine Grove mining district, and the property belongs to the Revenue Mining company.

Not only has the management succeeded in developing some large ore bodies, but it has been quietly acquiring additional territory, and among other things has built a mill, which is about ready to go into commission. The plant is equipped with 10 stamps.

Citizens of the Pine Grove district have begun to feel the need of better mail facilities, and application has been made to the postoffice department for the establishment of a postoffice in the camp and the inauguration of a star route service to the nearest railroad point.

SCHROTT BRINGS RICH SPECIMENS

"Lucky Dutchman" Comes to Salt Lake With Some Black Horse Ore.

HOW HE HEARD OF DISTRICT.

Intended to Prospect in Beaver County—Met An Acquaintance With Samples.

Some of the finest specimens of gold ore ever brought to this city are in possession of Fred L. Schrott, better known as the "Lucky Dutchman," now stopping at the Wilson Hotel. The ore came from the Black Horse district, near Osceola, Nevada, and from the Mabel mining claim on which a sensational strike was made less than two weeks ago. The property is owned by the Mabel Mining company, in which quite a number of Utah people are interested, and is not far from the San Pedro mine of the Mines Development company.

Mr. Schrott is an old Colorado miner and it was he who made the discovery of the Lucky Dutchman mine in the Crescent district in Southern Nevada. His partner, E. O. McFall, is also a Coloradoan, his former home being at Florence.

"I don't care to indulge in any boom talk," said Mr. Schrott today, "but I am satisfied the Black Horse district will contain the biggest gold camp in the state of Nevada and when I say that, it means the world. I have never seen any district where conditions are so satisfactory as they are there and I know I am going to make a fortune. But McFall and I have worked hard since we went into the country last April and we are beginning to reap the fruits of our endeavors."

"When we came out from Colorado four months ago," continued Mr. Schrott, "we were headed for Newhouse in Beaver county, this state. We had heard that the country around that camp had merit and we concluded to do some prospecting there. While in Salt Lake we came across 'Dick' Stingley, then purchasing agent for the Newhouse company. I had met him before and he gave us a whole lot of information about that region. We went to Newhouse as planned, but had no sooner stepped off the train when we met a man by the name of Cole, whom I had known in Colorado. Cole wanted to know where we were headed for and we told him. Cole then wanted to know if we had heard of the new strike in the Black Horse district. I had never heard of the district and asked him where it was. He said it was about 100 miles west of Newhouse. I then asked Cole if he had any ore with him and he replied that he had and told McFall my name. Cole wanted to know where we were headed for and we told him. 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