

THE WEEK ON THE EXCHANGE.

Ajax, Little Chief and Lower Mammoth Were the Features.

BEN BUTLER SHOWS GAINS.

Mammoth and Grand Central Quite Firm—May Day Has Advanced—Star Con. Active.

Business closed on the mining exchange today with the sale of 25,500 shares for \$10,953.87. The sales for the week amounted to \$135,262.58, which represented the sale of 180,629 shares of stock. Ajax was the most interesting feature on the board this week when it advanced from \$3 on Monday to around \$1.15 later in the week. \$2.50 share was expected for some time, but the advance in Lower Mammoth, which was very strong as the result of two shipments, the last one of which assayed nearly \$60 per ton. On Monday the stock nearly had been purchased at \$1.50, but it stood firm around \$1.30 per share today.

Mammoth opened the week with the sale of 100 shares at \$2.25, and after fluctuating between narrow limits, closed around \$2.50. The stock was active, and the price of the passing of the dividend, but it has since climbed to better than \$3.00. Grand Central sold up to \$5.00 this week, but it was a little weaker today when 100 shares were traded in at \$5.85. May Day has advanced from \$3 to 4 during the week and it closes firm at that figure. Dexter has shown considerable activity this week, around \$1.50 per share, while Northern Light has fluctuated greatly between \$1.00 and \$1.50. The stock is a little weaker today, but it is a good assessment, but, Eagle and Star Con. continues to be quite firm.

Closing quotations were posted as follows:

	Bid.	Asked.
Ajax, 100 at 94 1/2	94 1/2	94 1/2
Albion, 100 at 70	70	70
Allen, 100 at 37 1/2	37 1/2	40 00
Anchor, 100 at 1 50	1 50	1 50
Bullion Beck, 100 at 2 50	2 50	3 00
Buckeye, 100 at 1 10	1 10	1 10
Ben Butler, 100 at 2 1/2	2 1/2	3 00
Con. Merc., 100 at 3 00	3 00	3 10
Centennial Eureka, 100 at 23 00	23 00	23 00
Chloride Point, 100 at 1 10	1 10	1 10
Creole, 100 at 75	75	75
Daisy, 100 at 1 50	1 50	1 50
Daily West, 100 at 29 50	29 50	29 50
Dexter, 100 at 1 10	1 10	1 10
Dillon, 100 at 10 1/2	10 1/2	10 1/2
Emerald, 100 at 5 00	5 00	5 00
Eagle and Blue Bell, 100 at 50	50	1 00
Four Aces, 100 at 1 1/2	1 1/2	1 1/2
Golden Eagle, 100 at 1 1/2	1 1/2	1 1/2
Gale, 100 at 3 10	3 10	3 10
Grand Central, 100 at 5 80	5 80	6 04
Horn Silver, 100 at 1 05	1 05	1 05
Homestead, 100 at 2 1/2	2 1/2	2 1/2
Ingot, 100 at 2 1/2	2 1/2	2 1/2
Joe Bowers, 100 at 1 2	1 2	1 2
Johnny, 100 at 75	75	75
Lower Mammoth, 100 at 4 21	4 21	4 30
Little Chief, 100 at 14 1/2	14 1/2	15 00
Mammoth, 100 at 2 25	2 25	2 25
Manhattan, 100 at 2 1/2	2 1/2	2 1/2
Martha Washington, 100 at 2 1/2	2 1/2	2 1/2
May Day, 100 at 40	40	41 1/2
Nevada, 100 at 3 1/2	3 1/2	3 1/2
Northern Light, 100 at 7 00	7 00	8 00
Ontario, 100 at 13	13	13
Petro, 100 at 10	10	10
Richmond Anacoda, 100 at 5	5	5
R. G. W., 100 at 5	5	5
Risco Homestead, 100 at 27 1/2	27 1/2	28 1/2
Sacramento, 100 at 26 1/2	26 1/2	26 1/2
Silver King, 100 at 69 00	69 00	72 00
Sunbeam, 100 at 41	41	41 1/2
Sunshine, 100 at 25 1/2	25 1/2	25 1/2
Star Con., 100 at 3 1/2	3 1/2	3 1/2
Swansea, 100 at 3 1/2	3 1/2	4 00
South Swansea, 100 at 1 01	1 01	1 02 1/2
Showers Con., 100 at 15	15	15
Silver Cloud, 100 at 5	5	5
Tetoro, 100 at 30	30	40
Utah, 100 at 60	60	1 00
Yale, 100 at 30	30	30
Yankee Con., 100 at 9 1/2	9 1/2	10 1/2

TRANSFERS.

Ajax, 100 at 97; 100 at 98; 100 at 98 1/2; 200 at 99; 100 at 98 1/2; 500 at 95; 300 at 94 1/2; 100 at 94 1/2; 100 at 94 1/2; 100 at 91; 100 at 85; 900 at 84 1/2; 900 at 94 1/2; 100 at 95 1/2; 200 at 94 1/2; 100 at 93 1/2; 1,000 at 94; 100 at 93 1/2; 200 at 93 1/2; 100 at 94 1/2; 100 at 94 1/2.

Grand Central, 100 at \$5.98.

Lower Mammoth, 100 at \$4.32 1/2; 100 at 4.30.

Mammoth, 100 at \$2.25 1/2; 100 at 2.25; 100 at 2.25.

May Day, 300 at 41.

Northern Light, 1,000 at 35, seller ten days.

Silver Shield, 500 at 29 1/2.

Star Con., 300 at 3 1/2; 100 at 3 1/2; 100 at 3 1/2.

Sunbeam, 200 at 41 1/2.

Ben Butler, 7,000 at 2 1/2.

Little Chief, 500 at 14; 1,000 at 15; 100 at 14 1/2.

Manhattan, 2,000 at 2 1/2; 1,000 at 2 1/2.

Shares sold, 25,500.

Selling value, \$10,953.87.

STATISTICAL REPORTS.

The Bishops of the wards, and the presidents of the various committees of the Salt Lake Stake of Zion, who are remiss with these reports, are requested to see that they are sent immediately to the office of the Presidency of the Stake.

JAMES D. STERLING, Clerk of Stake.

CONDITIONS AT BULLION BECK

Several Feet of Lead Ore Found in Muldoon Upraise.

GRAND CENTRAL IMPROVING

Mr. Weir Visits the Mine—The Crescent Hill Control—Fine Samples of Utah Onyx.

Manager P. T. Farnsworth of the Bullion-Beck reports improved conditions in the old producer today and the outlook is much more cheerful than it has been for several weeks. The new ore disclosures were made in the upraise from the 500 level, by which the management expects to explore the Muldoon ore chute. About three feet of lead ore has been exposed about 100 feet above the long drift south of the 500 level. The ore runs 30 to 35 per cent lead and about 40 ounces silver per ton. Mixed with the ore is some iron which suits the value down somewhat. The ore body, however, is said to be solid and it will not be surprising if further development of the change should disclose a fine body of ore between the point of the present discovery and the bottom of the Muldoon shaft several hundred feet nearer the surface. No change is reported in any other part of the mine.

THE GRAND CENTRAL

Has Improved Greatly in the Past Year—Strike on 1000 Level.

Mr. Thomas Weir was at his desk today after visiting several properties in Tintic district during the past week. While at the mine, he saw the grand central and was very much impressed with what he saw. The mine is said to be in much better condition than it was a year ago. A fine body of gold and silver ore has lately been opened up on the 1,000 level, and the management expects to cut it any day on the 1,100 level. Big ore reserves are also in sight on the 700 level and the 800 is said to be looking well.

Of the Ajax, Mr. Weir said there is nothing new. Within 50 or 75 feet the mine is said to be in much better condition than it was a year ago. A fine body of gold and silver ore has lately been opened up on the 1,000 level, and the management expects to cut it any day on the 1,100 level. Big ore reserves are also in sight on the 700 level and the 800 is said to be looking well.

BINGHAM ITEMS.

Patches of Copper in Andy Tunnel of Parnell Group—Butterfield Mill.

Good progress is being made in the Andy tunnel, and the Parnell group (mines), says the Bingham Bulletin. It will reach ore about 500 feet, and is now in easy ground with not far from 200 feet to run. Superintendent Smith reports that small patches of ore are being cut through that carry as high as 11 per cent copper.

Andy tunnel will open up a large area of stopeing ground, and the Parnell group is expected to reach the surface in early spring. Some of Salt Lake's solid business men are interested in this enterprise, and the showing in upper Parnell workings have been reason to have entire confidence in the outcome.

After an annoying delay caused by non-arrival of machinery, Joe Dederick, contractor, expects to have the Butterfield mill ready to start today for a trial run. It is to make a continuous run this winter on ore from the Eagle Bird vein, delivered via Queen tunnel.

Trail laying on the Copper Belt railroad has progressed to a point some distance above mouth of Markham gulch. There is a temporary suspension today, caused by non-arrival of material.

ORE WAS HIGH GRADE.

Much Richer Shipment Expected Next Week from Lower Mammoth.

The Lower Mammoth assays on the shipment of five cars, which were received yesterday afternoon, show 31.5 per cent silver, with \$1.40 gold and a small percentage of copper per ton. The ore netted \$59.24 per ton, thus running far ahead of the estimates of some of the parties who had been buying the stock. Encouraging as is the above settlement, a still better one is expected next week when ore running high in silver and carrying 10 to 15 per cent is expected to reach the surface. A shipment of very high grade ore is also being sacked. About 200 sacks have been filled, and it is expected that enough for a car will be ready before the end of the month.

CRESCENT HILL SALE.

Was Decided On This Week by the Stockholders at Park City.

At the meeting of the Crescent Hill stockholders held at Park City about the middle of the week, it was decided to sell the property and a minimum price of something like \$1 per share was agreed on. About 50,000 shares of stock out of a total issue of 84,533 shares were represented at the meeting, 15,000 shares being represented by Mr. G. McMillan, who has purchased the control with the object, it is said, of disposing of it to other parties. It is a very interesting question as to whom the sale will be made. It is quite well known that when the Alliance and Massachussetts properties were purchased by the Silver King company, that the management of the great bonanza contemplated the ultimate purchase of the Crescent Hill in its big scheme of enlargement. Neither the Alliance nor Massachussetts were purchased because of any ore ever found there, but the securing of the great Alliance tunnel was without doubt the end desired. In making these purchases, the Silver King has secured everything up to the Crescent Hill. It is the opinion of at least one of the Silver King directors that the Crescent Hill will again make a big mine when greater depth is attained and as the company has the key to the situation in the Alliance tunnel, it looks most probable that the Crescent Hill will ultimately pass to the Silver King company. This is rendered strongly probable when it is known that by extending the Alliance

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SALT LAKE CITY, UTAH.

tunnel about 2,500 feet further the Crescent Hill fissure would be tapped at a depth of upwards of 2,000 feet. Another strong reason is said to be the fact that the King ore bodies have followed a mile on their dip towards the Crescent Hill fissure. It is also said that the King ore body is now within 3,000 feet of the Crescent Hill fissure and it is the opinion of more than one prominent mining man that the Silver King contact vein will be found ultimately to run into the fissure. Meantime Mr. Kearns of the King management is following his carefully laid plans which bids fair to make the great bonanza one of the largest and most long lived mines in the country.

Utah Onyx Mines.

Some splendid samples of Utah onyx have been placed on exhibition in the windows of the Art Bazar, 12 and 14 Main street. They were taken from the onyx deposits near Pelican Point, in Utah county, and were brought to town by Mr. O. Cederstrom, who, with other parties, owns eight claims in that district. The specimens on exhibit were cut and polished by Mr. Cederstrom, and show a striking contrast as to color. Some are very light, while others are a very beautiful yellow, and one is very dark in appearance. Similar specimens created by little art at the Paris exposition, where they were pronounced equal to any seen from other parts of the world.

Energetic Campaign Promised.

With a receiver's receipt for patent just issued the West Morning Glory company, whose property is near the Homestead at Diamond, begins a campaign by calling for an assessment of 1/4 of a cent per share. A contract has been let to R. H. Moon, of Silver City, to sink a shaft another fifty feet and drift to the vein. The work done near the surface leads the management to expect that with another fifty feet of depth the company will be able to pay its way.

When the company suspended operations last June the development work consisted of two vertical, well-timbered shafts, one down to a depth of 100 feet, the other 150, and drifts to the extent of 100 feet. The 150 foot shaft was sunk 2 1/2 feet and was run to the vein which was encountered about twenty feet from the shaft, and returned values of from 7 to 20 per cent copper and 3 to 6 ounces silver per ton. At 120 feet a streak in the vein two inches wide carried gray copper ore assaying 72.8 per cent in the red metal and 62 ounces silver. After allowing the stockholders the share of the haul, the stockholders are now being paid by President Caldwell in placing 75,000 shares on his recent trip, the directors have called for the above assessment with which to resume operations.

MINING NOTES.

The Centennial-Eureka of Tintic had eleven cars of ore on the market today. Two cars of ore were on the market today from the Star Con. of Tintic.

R. G. Wilson expected to go to Eureka tonight to look into his mining interests.

A car of ore was on the market today from the Shoebridge Bonanza of Tintic.

Manager H. A. Cohen of the Consolidated Mercery mine has gone to the Bullion Beck in Shasta county, California.

The new shaft on the Basque claims at Bingham said to be down nearly 30 feet with a body of fine ore showing in the bottom.

The Joe Bowers of Diamond was closed down a few days ago. The mine may be closed several months, but it is expected that the shut down will be only temporary.

The last shipment of five cars of ore from the Uncle Sam of Tintic was sold today on controls showing 55 per cent lead and 22 ounces silver per ton, besides \$1.00 in gold per ton.

The meetings of the Sunbeam and El Rey Mining companies will probably result in the capitalization of the consolidated company being placed at 150,000 shares, which, on the basis on which Sunbeam is now selling will make the stock of the Consolidated company worth \$1.00 per share.

LATE LOCALS.

The State Historical society will meet Monday afternoon at 4 o'clock at the Deseret National Bank, in the director's room. All interested are requested to be present.

On Wednesday, January 23rd, at 2 p. m., the Council of Jewish Women will hold an open meeting in L. O. B. hall, fifth floor, Saint-Auerbach building, to which all interested are invited.

The committee appointed by the county school trustees at Murray last Tuesday met in County School Superintendent Ashton's office this afternoon and drafted resolutions, asking the Legislature to so modify the law as to give the county boards of health power to determine whether or not vaccination is to be enforced locally, they to judge as to whether an epidemic prevails.

SCHOOL BOARD IN DILEMMA.

Sorely Perplexed Over Question of Maintaining the Schools.

A POSSIBLE CHANCE SEIZED.

The Keeping Open of the Schools May Depend Upon Construction of the Constitution.

The situation that confronts the members of the board of education of this city is grave in the extreme. The vital question with them at this moment is whether or not they will be able to maintain the schools the full year. The funds now in the treasury will be exhausted early in April, and how to raise enough means to forestall what would be a most demoralizing blow to the schools, is a problem that is sorely perplexing them. A special meeting was held by them last night in the office of Mr. Bamberger. The extremity to which the board is reduced was plainly seen in the way in which the members turned from one scheme to another, and after thinking long and seriously the difficulty was an insolvable one to them as yet.

Finally Mr. Geoghegan submitted a proposition to memorialize the Legislature for the passage of a bill giving the Silver King control over the school tax of not to exceed 2 mills. The memorial to be presented at once.

The resolution was drawn up and adopted, but that did not seem to allay all the fears in the mind of some of the members. Mr. Critchlow felt that the Legislature would hesitate to do anything that would upset the entire taxing machinery, if indeed it had the power at all to do it.

After some deliberation Mr. Critchlow decided that the Legislature would have no power to act in view of the constitutional provision which says that in no case shall the taxes for the current year be levied by the school district, unless the restriction applies to the fiscal year. The school year begins in July and if that clause applies to the fiscal year, then the taxes of 1901 can be taken as the standard and not the tax of 1900. This would lift the schools out of their present difficulty as the tax of 1901 is far in excess of that of 1900.

Acting upon that idea the board appointed Mr. Critchlow to submit the question to the State superintendent of public instruction. Mr. Critchlow therefore has sent the following letter to the State superintendent:

"The fiscal year, according to the Constitution, article 13, section 1, and E. S. 292 begins January 1st. According to article 14, section 1 of the Constitution no debt in excess of the tax for the current year shall be created by any school district.

"Does not the word 'year' in the latter section refer to the fiscal year?"

"Have not the board of education determined the limit of its indebtedness the right to look to the taxes of 1901, not the taxes of 1900?"

The board will anxiously await a reply from these queries, and if the answer is in the affirmative, their troubles are at an end, but if, on the contrary, it is otherwise, then there will be no other alternative than an appeal to the people to raise the money.

The sum that is required is about \$37,000.

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CLEARING HOUSE REPORT.

January 19, 1901.

Today's clearings.....\$20,693.47

Same day last year.....\$23,179.51

Week's clearings.....\$3,055,246.02

Same week last year.....\$2,618,822.38

ORE AND BULLION REPORT.

MCCORMICK & CO.

Silver and lead ore.....\$7,000

BAMBERGER & McMILLAN.

Bullion.....\$17,633

A QUARTER OF A MILLION DOLLARS.

It is Conservatively Estimated That at Least That Much Money Was Spent in Salt Lake by Visitors During the Past Week.

Number of Delegates and Visitors.....2,000

Daily expenses, per capita.....\$ 12.50

Total of six days' stay.....\$25,000.00

The week's bank clearings.....\$3,055,246.02

Last week's bank clearings.....\$2,618,822.38

There can be no doubt that the live stock convention has been of large financial benefit to Salt Lake, although, of course, it is difficult to estimate with a satisfactory degree of accuracy the amount of money that the stockmen and their friends have left in the city. It seems a fair and conservative estimate, however, to place the figures in the neighborhood of a quarter of a million of dollars. Then again no account has been kept of the number of visitors who have been in town during the week. It is known that there were 1,412 delegates to the stock convention, but of the friends of the delegates and of the people who came to Salt Lake, merely to take advantage of the cheap rates and see the city or visit friends here no track has been kept.

The number of strangers has been variously estimated at from two to five thousand. Secretary Martin of the National Live Stock association claims that the number was at least 4,000, and he probably has a pretty good idea of what he is talking about, this being the fourth live stock convention that he has taken part in. It looks as if, under these circumstances, that \$250,000 is a very conservative estimate of the number of people who must have swelled the population of Salt Lake during the week. Then again there is much diversity of opinion with regard to the amount of money that each person spent.

Much shopping has been done, and much money has been spent in profitable ways while much more has been squandered. Several men are known to have not rid of as high as \$2,500, but of course there were few whose week's expenditures reached this figure. Men who are in the way of knowing about such matters variously estimate the daily expenditures per capita at from ten to twenty dollars. Taking \$12.50 as a fair average, the sum for the six days would amount to \$25,000. The bank clearings for the week show an increase over the same week last year of \$436,214, most of the banks showing a large increase in the amount of their deposits, but these cannot be taken as a criterion as the bank receipts are affected in many ways that the convention could have nothing to do with. Then the sales, public and private, of fine stock have amounted to \$50,000, so that, all things considered, the estimate of a quarter of a million of dollars seems to be safely within bounds.

ALLEN BROS. WIN "LOVING CUP."

Goes to Them for Finest Heifer of Any Age or Breed.

OTHER PRIZE WINNERS.

W. S. Hansen's Prize Ram Sampson Sold for \$550—The Show a Very Fine One, Closes This Evening.

Yesterday afternoon at the exposition grounds the live stock exhibits received greater attention than on any other day this week. The crowds in attendance were much larger and there were many present anxious to make purchases of cattle and sheep.

The prizes for the best exhibits of cattle and sheep were awarded and the sales for the day amounted to \$3,625 for cattle and \$4,380 for sheep. Every one seemed pleased with the judges' decisions on the merits of the exhibits, and the exhibitors were highly complimented on their displays of fine stock.

The cattle were first brought out to be judged; M. H. Clay Duncan of Osborn, Mo., acting as judge.

The "Loving Cup" put up by Colonel John Sharp of Reno, Nevada, for the finest heifer of any breed or age, was awarded to J. R. Allen and Brothers of Snaper for a 4-year-old valued at \$1,000.

The cup offered by Mr. M. K. Parsons of Salt Lake was won by a Shorthorn bull, Baron Scott, 3 years old, weighing 1,600 lbs. and valued at \$1,000, owned by Henry Seely of Mount Pleasant. The second prize was won by a bull owned by John White, and the third prize, by one owned by Ellison and Brothers, both of Utah.

The first prize for cows was awarded. Allen Brothers of Draper, Utah, on the 4-year-old "British Lady Brown." The second prize was awarded John White, and a beautiful heifer owned by John H. Seely of Mount Pleasant took the third.

The third cup offered by Mr. M. K. Parsons for the finest Cowsfoot or Lincoln bull, was awarded to E. W. and J. H. Patrick of Tooten, Canada. The owners of a Lincoln bull that sold for \$500. J. D. Halliday of May Creek, Oregon, representative of the Bald Sheep and Land company acted as judge.

The silver cup offered by George F. Beckstead was awarded to the Baldwin Sheep and Land company for the best Rambouillet sheep on exhibition.

THE SALES.

The sales of cattle and sheep commenced soon after the awarding of prizes had been finished. The largest prize paid for a single animal was given for the Rambouillet ram "Sampson" owned by W. H. Hansen of Colton, Utah, and sold to J. G. Massey of Fort Logan, Colo., for \$550. This price is the largest paid in the United States for a sheep during the past two years.

Ralph C. Barclay, of West Liberty, Iowa, an experienced cattle and sheep man, acted in the capacity of auctioneer.

Proceeding the sale, Col. L. D. Birch, editor of the American Sheep Breeder, published in Chicago, spoke several minutes on the blooded Rambouillet stock. The sale was opened with Sampson, which was sold for \$550, with \$100, which was increased to \$500 in the next four bids. Peter Peterson of Brigham City making the round number bid, Massey raised the figure to \$525, which stood. Massey secured a ram lamb for \$50, making a total of \$500 for Rambouillet sheep bought of Hansen. J. E. Jensen of Mt. Pleasant bought the following sheep from Hansen at the sale: One lamb ram at \$75, one lamb ewe at \$50, one lamb ewe at \$35, one lamb ewe at \$20, one lamb ewe, which took the prize at the fair last fall, for \$55; a three-year-old ewe, which has taken many blue ribbons and silver medals at the fairs, for \$55; one yearling ewe for \$75, a two-year-old ewe for \$110, a yearling ewe for \$80 and a two-year-old ewe for \$100, which was also the last sheep sold of the Hansen flock. J. D. Holliday of Hay Creek, Or., bought a four-year-old imported ram from New York for \$150; Peter J. Peterson of Brigham City, Utah, made the following purchases: Hansen flock. One two-year-old ram \$100; one lamb sired by Sampson for

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growers and sheep breeders of the United States, in order to secure for the degree of encouragement and protection which its increasing importance demands, and in order to further the interests of this industry in every legitimate way, do make, ordain and tabulate this constitution for ourselves as an associate body.

Article I.—The name of this association shall be "The National Wool Growers' Association of the United States." Article II.—The object of this association shall be to carry into effect its purposes before set forth, as well as others which shall in any way contribute to the promotion and advancement of the industry.

Article III.—All members of the National Wool Growers' Association and members of the New England Wool Growers' association are members of this association, and any wool grower or sheep breeder may become a member of this association by the payment of an annual fee of one dollar, for which he shall also receive the official organ of the association.

Article IV.—The officers of this association shall consist of a president, secretary, treasurer, and an executive committee. The executive committee shall consist of a member from each State and Territory of the United States, five members of which shall constitute a quorum. The president and vice president shall be ex-officio members of the executive committee.

Article V.—A meeting of this association shall be held once a year at such time and place as the executive committee may determine. A special meeting may be called at any time, however, by the president, when deemed necessary by him, or on the written request of not less than five members of the association.