

MINING, BUSINESS AND STOCKS

M'GREGOR WILL SINK A SHAFT.

Intends to Prove, if Possible, the Contention that Silver King Has Tresspassed.

WEAR SILVER KING GROUND.

It is said during the day, that negotiations for an amicable settlement of the difficulty having failed, James McGregor and associates, the owners of the two claims, will commence in the future to sink a shaft at a point near the side lines of the Silver King Consolidated company's property to prove their contention that the Silver King company has been trespassing.

It was rumored on the street today that the management of the Silver King Consolidated had cause to believe that the domains of that company had been penetrated in the same manner, but no verification of the report could be obtained. Manager Solon Spire being in Park City.

From the parties interested in the case, not a word can be obtained as to the value of the ore alleged to have been extracted from the St. Louis and Magnolia claims, but the ore is said to have contained such high values that it would not have taken very many months to have taken out enough to make a million dollars worth.

ADVANCE CONDITIONS.

W. J. Lawrence Returns From Caliente and Talks About Them.

W. J. Lawrence, who is manager of the Altaville mine near Caliente, came in from the south yesterday, and will probably remain until after the holidays.

Speaking of conditions at the Advance property, Mr. Lawrence told a "News" representative during the day that while the mine has been opening up in a very satisfactory manner and that preparations were well under way to make some shipments, some of the reports sent out from Caliente for publication have been somewhat colored.

That seems to be the trouble with other reports emanating from the same source.

CAPITAL STOCK INCREASED.

By an amendment to the articles of incorporation of the Galena King Mining company filed in the county clerk's office today, the capital stock of the company is increased to \$1,250,000, divided into shares of the par value of \$250 each.

TRADING FALLS OFF.

Business Not So brisk on the Mining Exchange Today.

There was a lull in trading on the floor of the Salt Lake Stock & Mining exchange this forenoon and, as consequence the totals did not reach the figures of yesterday.

During the regular call, only four stocks participated. These were: Daily Judge, Little Bell, Lower Mammoth and Little Chief—the first two representing the Park City and the last two, the Tintic district.

On the open board, Beck Tunnel tumbled to 50 cents a share and there was a slight falling off in Little Bell and

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER	65 1/2
COPPER CASTING	18 1/2
COPPER ELECTRO	19 1/2
LEAD	\$5.35

NEW YORK QUOTATIONS.

LEAD, Firm	\$5.60@56.10
COPPER, Quiet	18 1/2@19

Columbus Consolidated, Carisa moved forward slightly. The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks	Bid.	Asked.
Alice	1 1/2	2 1/2
Alamogordo	1 1/2	2 1/2
Billon-Beck	2 1/2	3 1/2
Carisa	15	30
Con. Mercur	60	61
Daily Judge	1 1/2	2 1/2
Daily West	16 00	18 00
E. & B. Bell	50	1 00
Grand Central	3 1/2	3 50
Galena	1 1/2	2 1/2
Horn Silver	4 00	4 25
Little Bell	4 1/2	4 50
Lower-Mammoth	14 1/2	15 1/2
May Day	10 1/2	11 1/2
Ontario	2 00	3 00
Petro	10	22 1/2
Silver King	50 00	
Sacramento	8 1/2	10
Silver Shield	22 1/2	25
Star Con.	11 1/2	12 1/2
Swansea	45	60
South Swansea	4	8
Sunshine	40	45
U. S. Mining Co.	40	45
Utah	35	40
Uncle Sam Con.	1 00	2 10
Victoria	25 00	28 1/2
Beck Tunnel Con.	50	53 1/2
Century	2 1/2	3 1/2
Ingot	2	2 1/2
Joe Bowers	2 1/2	4
Little Chief	1 1/2	2 1/2
Black Jack	25	30
New York	17	
Tetro	7	9 1/2
Victor Con.	4	4 1/2
Yankee	32	35
Richmond Anaconda	9	12 1/2
Emerald	9	
Dalton	1	

NEVADA STOCKS.

Goldfield Bonanza, 5; Jim Butler Tonopah, 62; 2 3/4; 2 00; MacNamara, 34; Tonopah, 15 50; Tonopah Belmont, 2 05; Tonopah Extension, 5 00; 6 00; Tonopah Midway, 1 50; 1 12 1/2; Rocco Homestake, 60.

REGULAR CALL SALES.

Daily Judge, 275 at 7.50; Little Bell, 100 at 4.35; 100 at 5.00; Lower Mammoth, 2,300 at 44 1/2; 500 at 45 50; 44; 100 at 44.80; Little Chief, 5,000 at 2 1/2.

OPEN BOARD SALES.

Ajax, 500 at 2 1/2; Beck Tunnel, 75 at 50; Carisa, 2,500 at 23; 1,000 at 23 1/2; 60; 1,000 at 23 1/2; Columbus Con., 130 at 4.70; 100 at 4.65; Little Bell, 100 at 4.90; 100 at 4.85; Little Chief, 1,000 at 2 1/2; 300 at 2 1/2; Lower Mammoth, 200 at 45; Tetro, 500 at 80; Victoria, 200 at 1.95; B. 30; 200 at 1.90.

RECAPITULATION.

Regular call	Shares	Value
Open board	10,230	4,578.25
Forenoon totals	16,755	9,355.25

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

CANNON & CANNON

Buy and Sell Bank, Sugar and All Commercial Stocks, 24 E. South Temple St.

BLACK DRAGON TO JESSE KNIGHT.

Well Known Mining Operator Has Purchased Control of Tintic Property.

DEAL CLOSED YESTERDAY.

Located Near the Carisa and Star Consolidated—Stock Was Held In Tintic.

Jesse Knight of Provo has struck with Tintic while others have deserted it. As further evidence of his faith in the future of the great Juab county camp, which has been contributing its riches to the world for more than 30 years, Mr. Knight yesterday closed a deal in this city for the purchase of a controlling interest in the Black Dragon mine, which has been an intermittent shipper for several years.

The property is located contiguous to the Carisa, Star Consolidated and Governor properties and persons familiar with the district believe Uncle Jesse has made no mistake in getting hold of it.

The Black Dragon company's stock was held mostly in the hands of outsiders, there being very few shareholders outside of that camp.

It was said during the day that Mr. Knight has been quietly securing options on the stock for some time and that yesterday's deal places him in possession of considerably more than a control. The "News" informant did not know the consideration named in the transaction.

NEILL IN BUTTE.

Well Known Mining Engineer Completes an Examination.

A Butte correspondent writes: James W. Neill, the well known mining engineer, who was asked to make an examination of the mines under option to the East Butte company, has completed his work and made a report to eastern parties interested in the new company. Butte is greatly interested in the new project and it is believed that the entire amount of the stock could easily be subscribed there. There was such a demand for it that Henry Mueller, ex-mayor, and one of the leading financial men in the state, was requested to act as trustee to receive subscriptions for 50,000 shares of stock allotted to Butte. In a day and a half subscriptions for 75,000 shares were taken in, backed by certified checks, and then no more were taken because of the disappointment that would result.

It is the general opinion among mining men that the East Butte proposition, considering the capitalization, is an exceedingly good one. Mr. Neill has found that there are at least 100,000 tons of ore in sight in the mines, and that the mines are capable of producing 500 tons a day.

The company has just taken an option on 300 acres of additional ground for a smelter and concentrator plant. Three railroads cross the mining ground of the company and its facilities for transportation are therefore exceptionally good.

FAMINE HITS CAMPS.

Stockton Mines Close Down For Want Of Fuel.

The coal famine has hit the mining camps. In fact, the question of getting a winter's supply of fuel has been a serious matter with the inhabitants of the mining regions for several weeks, just as it has been right here in Salt Lake.

R. M. Edmonds, a well known business man of Stockton who is in the city today, brings in the information that in the Tooele county camp the situation is really bad and several of the mines have been forced to close.

This has been the case with the New Stockton Gold Mining company, where a complete shutdown has occurred. This company has been out of fuel for several days and both the mine and mill are out of commission. The only work going on there now is the installation of the new compressor and hoisting plants.

In Bingham the situation is threatening and some of the mines are running low in their supply of coal, yet there are no shut downs reported and the mine managers are hopeful that the Rio Grande will see to it that they are kept supplied. With the business it gets from Bingham, it is hardly likely that the management of that road will permit the mining companies to suffer any undue anxiety.

NEVADA STOCKS.

James A. Pollock & Co., brokers, report the following quotations from San Francisco today:

	Bid.	Asked.
Montano-Ton	2 3/4	3 3/4
Ton, Midway	1 50	1 5/8
McNamara	36	37
Ton Belmont	2 20	2 2 1/2
North Star	49	51
Rescue	7	8
Gold Mountain	8	9
Jim Butler	68	70
Donohue	15 50	16 00
Donohue Ext.	3 30	3 3 1/2
Redtop	1 12 1/2	1 12 1/2
Goldfield	62	64
Sandstorm	58	60
Sandstorm Ext.	9	10
Adams	2 1/2	3
Mohawk	5	6
Dixie	38	39
Kendall	11	13
Calambh Mtn	17	18
Jumbo, Ext.	17	18
Black Butte	23	24
Silver Pick	10	11
Golden Anchor	81	83
Ohio-Tonopah	25	27
Oriz, Bullfrog	18	19
Diamondfield	38	40
Lone Star	6	8
Home-Tonopah	16	18
Cash Boy	13	14
Gold Bar	120	125
West End	1 20	1 25
Bellion	20	22
Belcher	20	21
Con. Virginia	1 30	1 35
Ophir	5 3/4	5 7/8
Caledonia	49	52
Mexican	1 30	1 35
Savoy	52	54
Potosi	8	9
Union	50	51
Jacket	12	13
Excelsior	97	99
Xorosa	1 15	1 20
Andes	19	20
Scorpion	12	13

GILSON ASPHALTUM COMPANY.

The Gilson Asphaltum company of

New Jersey filed a copy of its articles of incorporation in the secretary of state's office today. The company is capitalized at \$100,000, divided into shares of the par value of \$100 each. The incorporators of the company are S. B. Lawrence, J. B. Summerfield, H. M. Hayland and H. C. Everall of New York and J. C. Young of New Jersey.

CONCENTRATES.

S. W. Mudd, one of the Guggenheim experts, has gone to Los Angeles.

State Mine Inspector Robert N. Bell of Idaho is in the city on a brief business trip.

Samuel Newhouse returned from the east last night after an absence of several weeks' duration.

At the Pioneer sampler today are three cars of ore from Tintic, one from Alta and two from Bingham.

Manager Solon Spire of the Silver King Consolidated Mining company went to Park City this morning.

Manager C. H. Doolittle of the Utah & Eastern Copper company, is now at that Washington company property.

The assessment of a cent a share on the stock of the Butler Liberal Mining company becomes delinquent next Saturday.

At the T. & B. samplers today nine cars of ore from Tintic, four from Bingham and one from Idaho are reported.

Chief Engineer Karl Eilers of the Garfield Smelting company is expected back from New York about the first of the year.

At the Star Consolidated mine in the Tintic district development work continues on the 100 level in a manner that pleases the management.

M. J. O'Meara of the O'Meara-Lynch company of Tonopah, has returned from the Nevada camp, where he has been for several weeks on business.

Major Catrow, president of the Ohio Copper company, who has been in the state during the past two weeks, returned to his home in Ohio today.

The ore and bullion settlements reported last yesterday were as follows: Crude ore and concentrates, \$29.20; base bullion, \$38.50; gold bullion, \$70.00.

The Colorado Mining company has amended its articles of incorporation by providing that the headquarters of the company shall be at Provo, instead of Salt Lake.

Henry Krumb, connected with the staff of Guggenheim experts who has been kept busy in Bingham during a goodly portion of the past year, is in from the copper camp today.

The San Francisco stock exchange has stricken the stock of the Junbo Mining company of Goldfield, from the board on the ground of irregularity of the manner in which the recent dividend was declared.

Within the Butte mining district there is a surface area of 22,400 acres including the ground developed to the eastward of the old district during the past year. Of that number of acres the American claims own 13, W. A. Clark 181, Helms 144, the Pittsburgh company 289, North Butte, 67, East Butte 18, the Raven company 15.

At the offices of the New Stockton Gold Mining company during the day, it was learned that the work of installing the compressor and hoisting plants is progressing steadily and that Supp. Galiger hopes to have everything in place and ready for commission by New Year's day, when a start will be made in the coal famine is relieved by that time.

The Utah Elaterite company filed articles of incorporation in the county clerk's office yesterday. The capital stock is fixed at \$100,000, divided into 10 shares. The officers are W. R. Wallace, president; S. H. Love, vice president; C. A. Orish, secretary and treasurer; Joseph Geoghegan, C. B. Stewart and Scott P. Stewart, directors. The company owns a group of 17 claims in Wasatch county.

J. OBERNDORFER, Stock Broker, Tel. Bell 702, 101 S. Main St.

CHRISTMAS AND A BOOKCASE

A beautiful present for your home or office—a Globe-Wernicke Sectional Bookcase. We have them in all woods and sizes. The Breeden Office Supply Co., 60 West 2nd South St.

REAL ESTATE TRANSFERS.

Hyrum H. Brady to Lars Jacobson, warranty deed to part of section 25, township 2 south, range 1 east, 3rd N. V. Jones to C. D. Harding, warranty deed to lot 8, block 25, plat A, Deeds, 1905, 1st. L. H. Gray association to R. J. Evans, warranty deed to 2-3, section 18, township 2 south, range 3 west, etc., Deeds, 1905, 1st. Joseph R. Birrell to George Romney, warranty deed to part of lot 25, block 2, Granger's C. A. addition. C. A. Granger to J. R. Birrell to lot 25, block 2, Granger's C. A. addition. F. C. Chappin et al to B. T. Briggs, warranty deed to lots 1 and 2, section 18, township 2 south, range 3 west, etc., Deeds, 1905, 1st. O. H. Hewlett to Jacob W. Jensen, warranty deed to the east quarter of lot 1, block 1, section 2, plat A, Deeds, 1905, 1st. Sarah E. Brown to William H. Mackay, warranty deed to part of lot 3, block 74, plat A, Deeds, 1905, 1st. Jacob A. Dupes to F. B. Stephens, warranty deed to part of lot 7, block 21, plat A, Deeds, 1905, 1st. F. B. Stephens et al to W. M. Wells, Fargo company to Hubbard investment company, warranty deed to block 2, Hackett's sub. E. S. Hubbard to Anna E. Bentley, warranty deed to lots 3 to 35, block 2, Hackett's sub. G. C. Wainick to Mary A. Wainick, warranty deed to lots 19 and 20, block 2, East Side sub. Joseph W. Bush to L. H. Farnsworth, warranty deed to 2-3 rods southeast from the north-west corner of lot 7, block 50, plat A, Deeds, 1905, 1st. Grace P. Backman to L. H. Farnsworth, warranty deed to 2-3 rods southeast from the north-west corner of lot 7, block 50, plat A, Deeds, 1905, 1st. David K. Johnson to L. H. Farnsworth, warranty deed to 2-3 rods southeast from the north-west corner of lot 7, block 50, plat A, Deeds, 1905, 1st. Mary A. Briggs to L. H. Farnsworth, warranty deed to 2-3 rods southeast from the north-west corner of lot 7, block 50, plat A, Deeds, 1905, 1st. Salt Lake City. William Clair, quit-claim deed to lot 23, block 2, Kelsey & G sub. United States of America to L. H. Gray association, patent to 2-3, section 18, township 1 south, range 3 west, etc. Deeds, 1905, 1st.

STOCKS WERE HAMMERED DOWN.

In Early Dealings There Was Confident Buying on a Large Scale.

CALL MONEY AT 15 PER CENT.

Morning Gains Converted Into Afternoon Losses—List Under Pressure at Times.

New York, Dec. 21.—A few stocks were heavy at the opening under a renewal of yesterday's selling but the general list opened with a decided tendency upward. Union Pacific was heavily dealt in from unchanged prices to 1/4 above yesterday's closing, 5/800 shares bringing from 1.45 to 1.45 1/4.

There was confident buying on a large scale in a number of stocks that figured prominently in yesterday's early rise, notably New York Central, Pennsylvania, Union Pacific, Reading, Sugar and Amalgamated Copper. Opening gains were largely extended and gains were established at one time of 3/4 in Anaconda, 2 1/2 in New York Central, 1 1/2 in Union Pacific, 1 1/2 in several other stocks were wiped out. Large speculative holdings were thrown on the market when call money rose to 15 per cent. Earlier good gains were converted into decided losses and before the selling ceased Tennessee Coal had been hammered down 1/4, Northern Pacific 3/8, Great Northern 2 1/2, Lead and Colorado Fuel and Iron, Amalgamated and Smelting 1/4, under yesterday's closing. Subsequently the market became quite dull, New York Central rose again to above 1 1/2 and Brooklyn Transit moved up 1/4.

Bonds were steady at noon. Speculation simmered down to nominal prices for most of the day, but in which successful operations were underway to put them higher. New York Central received a large measure of attention as did Pennsylvania and Brooklyn Transit. In a general way the market was quiet steady, with prices mostly within fractional distance of last night's New York Central improved 3/4, Brooklyn Transit and Distillers' Securities 2 and Pennsylvania 1 1/2.

Pressure was put on the list at intervals during the afternoon. The usual favorite received a fair degree of support and yielded only fractionally. The local fraction stocks were notable strong features. Metropolitan Street railway and Brooklyn Transit gained 1/4.

LIVESTOCK.

CHICAGO.

Chicago, Dec. 21.—Cattle—Receipts, 9,500; market steady to strong. Hogs, 3,500; market steady. Sheep, 1,500; market steady.

OMAHA.

Omaha, Dec. 21.—Cattle—Receipts, 1,700; market strong. Native steers, 3.50@3.75; cows and heifers, 2.50@2.75; western steers, 3.00@3.25; hogs, 4.50@4.75; sheep, 1.50@1.75; calves, 3.00@3.25; pigs, 1.50@1.75.

KANSAS CITY.

Kansas City, Dec. 21.—Cattle—Receipts, 6,000; market steady to 10 cents higher. Hogs, 3.50@3.75; sheep, 1.50@1.75; calves, 3.00@3.25; pigs, 1.50@1.75.

ST. LOUIS.

St. Louis, Dec. 21.—Wool, steady. Territory, 20@22; fine, 19@21; medium, 18@20; coarse, 17@19.

PRODUCE.

Chicago, Dec. 21.—The wheat market was quiet, but there was a tendency to higher prices. One of the most important factors in the situation was the government report which confirmed previous reports of an enormous crop of fall sown wheat. Minneapolis elevators also reported large increases in their stocks and this was discouraging to the bulls. May opened 4 1/2 to 4 3/4 lower at 87 1/2 and declined to 87 1/4.

Rains over the entire corn belt revived bullish sentiment in the corn pit and the market was quite firm. The market opened unchanged, but higher for May at 4 1/4 to 4 1/2 and sold up to 4 1/2.

Finances of corn had a stimulating effect on the market. May opened unchanged to a shade lower at 3 1/4 to 3 1/2 and sold at 3 1/4.

A decline of 10 cents in the price of live hogs caused general selling of provisions. May pork opened 5 cents at 13.50; lard was down 2 1/2 at 7.25; and ribs were 2 1/2 lower at 7.00. Cash: Wheat—No. 3 red, 87 1/2; No. 3 red, 88 1/2; No. 2 hard, 89 1/2; No. 3 hard, 88 1/2. Corn—No. 2, 87 1/2; No. 3, 87 1/2. Cattle—No. 1, 10.00; No. 2, 9.50; No. 3, 9.00. Hogs—No. 1, 4.50; No. 2, 4.00; No. 3, 3.50. Sheep—No. 1, 1.50; No. 2, 1.40; No. 3, 1.30. Pigs—No. 1, 1.50; No. 2, 1.40; No. 3, 1.30.

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67 Christmas Gifts.

We received sixty-seven Santa Claus letters (Sunday, the 17th) from Utah, Texas, Arizona, Idaho, Washington, Oregon, Montana, Kansas, Illinois, Missouri, California, Colorado, Nebraska, New York, and Nevada. Many had money in for Christmas. Many had notes and accounts in to be cashed for Christmas. Our mails are getting heavier as Christmas approaches. The rush