# **NEW YORK LIFE**

Legislative Investigation of It Shows Some Remarkable Business Methods.

## LOANED MILLIONS TO CLERKS.

Used Them as Dummies to Clear the Books of Undesirable Securities.

New York, Sept. 8 .- Today's session of the legislative life insurance investigating committe was devoted exclusivey to the affairs of the New York Life Insurance company, and a searching examination was made of its officers.

who appeared on the stand. Beginning with the salarles pald to the officers, the line of inquiry extended through all the details of the company's participation in various underwriting syndicates for railroad secties, the New York Life's connect as low as \$500 n year, to sign notes millions of dollars to be used by

ator Armstrong, said if the luform tion Mr. Lawson is supposed to he could not be secured from other source the Boston financier would be aske to testify. Not being a resident of th

state, Mr. Lawson cannot be compelled to give testingony.

Officers of the New York Life company testified today that on one occasion it became necessary for the con-Two clerks signed notes aggregating \$2,355,000, and on the books the securities appeared as sold to these parties. notes of the two insurance company

employes.
It was declared that since 1899 the
New York Lafe Insurance company
had not been connected with drust
companies, but subsequently it was admitted that the stock of the New York Trust company is now held for the New York Life by a committee of trustees. The New York Trust Secur-ity company and the Continental Trust

The committee adjourned this after-noon until 10:30 o'clock next Tuesday

morning.

John Claffin, a director and member of the finance committee of the New York Life Insurance company, was the next witness. Mr. Claffin described the company's method of making inestments through the finance commit-

The participation of the New York Life to the amount of \$3,000,000 in the syndicate that handled bonds of the Atlantic Coast Line was taken up. On this deal, Mr. Claffin said, the New

York Life made a profit. He said;
"If the New York Life were to dispose of its holdings carefully and slowly as an individual would, I have no doubt that all such holdings could be sold at a price equal to that for which they were purchased."

In answer to questions concerning the New York Life's participation in purchasing syndicates to hold bonds for a specified time, Mr. Claffin said he did not consider it a serious matter for that company to the itself up so that it could not dispose of large blocks of stock for a year.

Statements of the cash balances of

Statements of the cash balances of the New York Life in the banks of the United States and Canada from Sep-tember, 1900, to Aug. 31, 1905, were put in as evidence. They averaged about \$12,000,000.

Mr. Hughes asked Mr. Claffin if, with Mr. Hughes asked Mr. Claffin if, with so large a sum at its command, it was necessary for the company to bind itself not to sell the bonds for a year. "The New York Life could with absolute safety tie up three-fourths of its assets for five, six, eight or 10 years." said Mr. Clafflin. "There is absolutely no harm in tying our money up. The fluance committee could save themselves much trouble if they invested their money in the United States or municipal bonds, and there could be no objection unless some policyhoiders susked why they were not getting a

staked why they were not getting a higher rate."

Mr. Hughes and Mr. Claffin argued Mr. Hughes and Mr. Claffin argued as to the beneficial results of these syndicates to the New York Life. Mr. Claffin based his defense of the holding agreements upon the benefit to the vendors of the knowledge that the company would not be in the market impany would not be in the market impany would not be in the first issue of the bonds. Consequently the company the bonds. Consequently the company got the bonds at a lower rate and were

got the bonds at a lower rate and were sure the market would be protected for them, too. No possible barm, he said, could come to the New York Life from the delay in selling the bonds again.

Mr. Claffin said that he may have participated in the syndicate transactions in the last five years, but he had not done so within the last year. He had been in several syndicates, but not in any that sold bonds to the New York Life Insurance company. The finance Life Insurance company. The finance committee, he declared, "served faithfully and conscientiously the New York Life." He personally had never made a cent out of New York Life except the

Working fees.

The participation of the New York
Life in the syndicating of international
Mercautile Marine company's bonds to
the extent of \$3,200,000 was brought up.
In this company Mr. Claffin personally
was interested to the extent of \$100,000.
He said that there was to be a bonus
to the syndicate promoters of \$2,500,000

# An Ideal

summer breakfast.



Porridge with cream and toast. Economical, healthful and sustaining for all work-mental or manual.

In two pound packages. Sealed to protect its purity and flavor. All good grocers. Pacific Cereal Association San Francisco, California

# SCROFULA FROM PARENT TO CHILD

The laws of heredity are invariable and the diseased blood of parents is anded down to children in the form of Scrofula. Being thus deeply rooted nothing can reach the disease but a constitutional remedy. The very foundation of the blood is diseased, and until it is purified and made strong, those who are born with a scrofulous tendency cannot have the blessing of robust health,

Cleveland, O., 122 Brownell St. Cleveland, C., 122 Brownell St.

I inherited Scrofula from my ancestry, and this means, of course, weak, impure blood and a run-down, debilitated condition of the system. Trealment of physicians did not do me knything like the good S. S. S. did last winter when I took it. It promotes appetite and digestion, gives strength and energy, builds up the general health in every way, and in addition to being an excellent blood purifier it adds to its success as a remedy for Scrofula. It did more for me than anything I have used, and with pleasure I recommend it. S. S. S. completely cured me of this blighting disease.

MRS. LOUISE COHEN,

S. S. S., the king of blood purifiers, is the medicine that is required, because it changes the quality of the blood by cleansing it of all poisons and impurities, building it up and strengthening the en-tire system. When S. S. S. has restored the blood to be better gording. the blood to a healthy condition and forced out the scrofulous deposits, there is a sure return to health. No remedy has ever been found to equal this great

vegetable preparation for the cure of all diseases arising from a diseased or impure blood supply. If you have Scrofula or any tendency have Scrofula or any tendency PURELY VEGETABLE, that way write case and we will send you a book describ-

ing the disease and give, without charge, any medical advice you may need. THE SWIFT SPECIFIC CO., Atlanta, Ga.

Claffin said that this Mercantile Interest was paid on these bonds for one year only, he said. He then stated that the New York Life had bonds o the Carnegie Steel company, that it participated in the syndicate of the Chicago & Alton refunding bonds to the only interested to the extent of as, solvenous in the Chicago, Burlington & Quincy Purchase syndicate, but that afterward it increased the amount of its holdings to \$12,500,000 worth of bonds, which were still in possession of the New York Late.

Asked why this increase was made, Mr. Claffin said that whenever bonds urned out better than expected, the New York Life increased its holdings ver the initial purchase,

### LOOKS LIKE MURDER,

Exchange Editor of the New York

Times Meets Mysterious Death. New York, Sept. 8 .- Jacob H. Thomp son, enchange editor of the New York Times, who was found unconscious in his apartments in the St. James ho-tel today, died at Flower hospital tonight without having regained con-sciousness, Mr. Thompson was fully und. He was in an ap there is much mystery surrounding

se, Coroner Scholer expressing lief that the injuries sustained by Mr. Thompson were the result of all after a stroke of apoplexy, while the hospital physicians maintain that murder was done. Coroner Scholer was with the injured man to the end, hop-

with the injured man to the end, hop-ing he might regain consciousness and make a statement.

There is no known motive for a mys-terious attack upon the editor.

Jacob H. Thompson, an ex-editor of the New-York Times, today was found unconscious and apparently dying from the effects of a fractured skull, a stab wound and strangulation, in his room at the St. James hotel in Forty-fifth street. The police believe that murder

Thompson was found even wearing in the state of th

oth ears.
Physicians said that Thompson had In where he was found for several ours. Bills amounting to \$10 were and in his pocket and the hotel ser-ants said they had found no weapons in the room which might account for the fractured skull or other wounds. Thompson is about 60 years old,

### TO EXTERMINATE ANARCHISM Mass Meeting in Barcelona De-

mands it of Government. Barcelona, Spain, Sept, S .- At a mass meeting held today it was decided to usk the government for sufficient pulice he exterminate anarchism here. Its was further resolved that should the copie of Barcelona will appeal to for onal police force similar to that pro osed for Morocco and to also organize body analogous to the federal cortes consider questions affecting Barce

# Negro Lynched.

Brandon, Miss., Sept. 8,-A negre-amed John McDowell has been found

# Workmen Kill Two Police.

of the lynching are known.

Warsaw, Sept. 8 .- At the vilinge Warsaw, Sept. 8.—At the village of Viocky, near here, tonight a crowd of workmen armed with revolvers, attacked the police, killing two and wounding one. In the suburb of Vala, a gendarme was killed, the assailants cuiting his throat with his own sword.

Several isolated attacks on policemen have been reported.

# China Orders Flour.

Minneapells, Sept. 8.—The Chinese overnment ioday ordered 50,000 tons films from the Flour City milling sterests. One of the large local millng companies was given a bid on i mo tons of patent flour today an while prices were just out of line, r oscibility of meeting it was not re

The offer came from China via San rancisco, and is equivalent to 10,000

I migrants from Eulgaria. Hamburg, Sept. 8.—One thousand emigrants were put or board the Hamburg-American line Statuser Graf Waledersee today from Bulgaria, where they had been quarantined for the last eight days. Passed Arsistant Surgeon McLaughlin of the United States marine hospital service, after examining the

fgrants, gave the chin a clean bill of the raising of the embarge aga chetera. The Bussland have him constituted the bulk of the emigra from German ports.

## M. WITTE AND LOUGET **EXCHANGE TELEGRAMS**

New York, Sept. 8 .- The following exof telegrams has taken place on M. Witte and President Lou-

with the order of my angust master, the creaty of peace. I recall the cordal inserview with which you benered my uning my visit to Paris. Knowing your sentiments foward my socycelgated the Bussian people, I cannot retrain from advising you of the great with which has just taken place. I the persuaded that this event will serve e strengthen the relations of friending and allience which exist between he two great peoples to which we heard; and I beg you. Mr. President, to eccept the expression of my profound respect for yourself as head of the creat friendly and ailled nation.

"SERGIUS WITTE."

The reply follows:

"I am profoundly touched by the sendments which inspired your telegram and which correspond to the cordiality and fidelity of our own. I hope to see on again soon, and to have the pleasure of further federitating you upon alwing so worthly fulfilled the high affector Nicholas. France is happy were the tensor grandled by the year.

peror Nicholas. France is happer the peace concluded by the greendly and allied nation, and is on spirit with the Russian people. "EMILE LOUBET."

PUBLIC PRINTER PALMER. President Summarily Removes

Him From Office. Oyster Hay, Sept. 8.—President Roose this afternoon took summary ac-in the case of Frank W. Palmer, its printer and head of the govern-t printing office at Washington, by

ment printing office at Washington, by removing him from office.

Last Monday the president directed Mr. Palmer to send to him his resignation, to take effect on the 15th inst. At the same time he directed him not to take any further action in the cases of Oscar J. Ricketts, foreman of printing, and L. C. Hay, a division foreman in the government printing office, whose resignations Mr. Palmer had requested.

Mr. Palmer had given Ricketts and Hay until Tuesday to show cause in writing why the charges he had made against them should not be operative in against them should not be operative in removing them from their positions in the event of their failure to resign. H vas therefore removed from office be elegraph and directed to turn over th overnment printing office to Forema-

The latter appointment is believed to be temporary. The president has not cet determined whom he may appoint as successor to Mr. Palmer.

#### MOROS HAVE BEEN PACIFIED. And Now it is Safe for Americans To Travel in Mindanao.

Washington, Sept. 8.—Maj.-Gen. Wood, commander of the department of Mindanao, in a report states that the Moros have been pacified to such an extent that Americana may safely travel in any part of the island, where formerly a strong ground was necessary. vel in any part of the island, where formerly a strong guard was necessary.

Gen. Wood says that in his opinion there is no subject upon which more ponsense has been written than upon

# TEA

Do you know good tea? Do you know bad tea?

Do you know what we

Do you know Schilling's

Best? Wills for our Kinnbedge Book, A Schilling &

the bad effect of the Philippine climat and he says that sickness in the field is a factor which can be simost "disre-garded when simple precautions are

### SPANISH WAR VETERANS. Resolution Favoring Larger Scope

Of Pension Laws Adopted. Milwaukee, Sept. 8.—At the United Spanish War Veterans reunion today the most important business was the election of officers.

For senior vice-commander, Maj. Jehn M. Harland of Buffalo was elected, and Capt. E. K. Kirk of California was hosen as juntor vice-commander. Washington was chosen for the next cunion, over San Francisco. A resoluon favoring larger scope of the pen-on laws was adopted.

# CZAR'S CONCESSIONS.

Russian Radicals Claim Credit For Exterting Them.

Riga, Russia, Sept. 8 .- The end of the Riga, Russia, Sept. 8.—The end of the general stirke here was announced to-day by a manifesto issued by the Social Democratic committee. The manifesto recites that the Socialist movement in Russia brought about the end of the war and effected great improvements in the conditions of the workingmen throughout the land. The new national assembly, it is also claimed, is due to the Social Democrats.

The committee commands the work-The committee commands the work-ingmen to return to work, enough hav-ing been accomplished for the present.

# STATE OF SEQUOYAH.

Convention Completes its Work And Adjourns.

Muskogee, I. T., Sept. 8 .- The constitutional convention of the proposed state of Sequoyah completed its work at moon today and adjourned. The constitution as a whole was adopted by a unanimous vote, after several mendments, more or less complete,

One amendment provides that no liread shall pass within three miles of a county seat without entering the own and maintaining a station, and mother makes it unlawful to mortgage tomesteads which may consist of from a to 100 acres of land in a county or

ne acre in a municipality. The convention adopted an appeal to cogress asking that the tribal schools bich cease to exist after March 4, 906, be cared for by the national government until the state government shall have been established. These are the only schools in the territory cuiside of the municipalities and uness Congress provides for them at the oming session they must be closed the date mentioned, when the tribal covernment ceases.

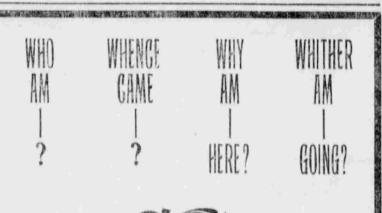
### Miss Hitchcock to Wed.

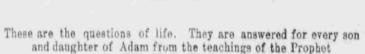
# Worries are fewer. Golden Gate Ceylon Tea

is healthful. It soothes the nerves, refreshes the tired body, JAIsperate and stimulates the brain. The world is better for it. Use half usual quantity when steeping and get more and better tea.

Your grocer sells it. J. A. FOLGER & CO.







1905

# Mormon Philosophy

Joseph Smith in the book entitled

Soon to be issued from the press of the Deseret News. Don't fail to obtain a copy as a

yge, light and heavy, split turkey quilts so fine that they will not may the most dainty furniture strong as the rock of ages, for this week only 25c. Eath Phones 457, remember the

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Stock Yards, Kansas City Mo. elligent Yard Boys, Perfect of.

WE GIVE YOU THE BEST,

# BARTON'S SCHOOL SUIT

We're ready for the School Boys. Our remarkable prices and the appearance of our school Suits make the inducement to buy here strong. We guarantee our school Suits in every way.

SOME OF THE SPECIAL PRICES: \$4.00 Suits at . . . \$3.15 \$2.00 Suits at . . . \$1.55 4.50 Suits at . . . 3.55 2.50 Suits at . . . 1.95 5.00 Suits at . . . 3.95 3.00 Suits at . . . 2.35 5.50 Suits at . . . 4.35 \$3.50 Suits at . . . 2.75

\$6.00 Suits at . . . \$4.75 Also, School Hats, Caps, Shirts, Stockings, Pants, Etc., at lowest prices.

Your money returned

MAIN STREET.

# Try Trading Here-You'll Like

Important news for the week to be found here. The season's end determines us to clear seasonable stocks as much as possible. Your attention is called to the extra special pricing here.

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Solid Oak Dressers, with swelltop drawers-worth \$25,00 \$16.50

Solld Oak Dressers, serpentine front-worth \$35.00-\$21.50 Mahogany-finished Dressers worth \$45.00-

\$28.75

\$38.50

Dressing Tables.

89.00 Solid Oak Dressing 814.75

> \$13.00 Solid Oak Dressing Table that were \$45,00, now -\$20.00

# Extension Tables.

\$ 7.00 Extension Tables \$ 4.98 \$12 00 Extension Tables \$ 7.50 \$16,50 Extension Tables \$12.50 \$25.00 Extension Tables \$16.50

## NEW FALL CARPETS.

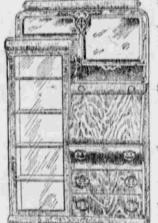
80 cts.

80 Cents

80 cts.



# BOOKCASES.



An extraordinary opportunity Bookcases-quarter-sawed oak-were \$25.00-\$16.00

\$27.50

\$35.00



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