

MINING, BUSINESS AND STOCKS.

STOCKS INACTIVE ON EXCHANGE

Consolidated Mercantile Continues Its Toboggan Trip.

NO GOOD REASON FOR DROP

Daily Stocks All Showed Weakness—Trading on the Open Board—Quotations and Sales.

The condition of the mining stock market was bad this morning. It was the worst of the week, everything was sluggish. The drop in Consolidated Mercantile continues to astonish the investor. Why it should come down the line as it has during the past ten days is difficult to account for. Nothing in the conditions of the mine warrants it, as there is no falling off in the production. But whatever the cause may be, the fact remains that the old Mercantile favorite is off, and badly so. It was offered at \$1.50, and the closing bid was \$1.40. Daily-Judge opened at \$39 and fell to \$35.50. Daily-Judge is sympathy, weakened. New York was found to be in the same condition. Wabash fell to 29 cents.

On the open board, Naldriver participated at falling prices and Snow storm was introduced at 50 cents per share, a second board lot was bought at 61 cents.

The closing quotations and sales were:

THIS MORNING'S QUOTATIONS.

Stocks.	Bid.	Asked.
Ajax	27 1/2	28
Alice	25	26
Bullion-Beck	2.40	3.00
Carling	13	13 1/2
Conger	13	13 1/2
Cons. Mercantile	1.40	1.50
Creole	59	60 1/2
Daily	2.35	2.45
Daily-Judge	35 1/2	36 1/2
Daily-West	38 1/2	39 1/2
Dexter	12	13
Flagle & Blue Bell	75	80
Galena	1.10	1.15
Grand Central	5.15	5.50
Horn Silver	1.10	1.15
Ingot	65	66 1/2
Lower Mammoth	1.30	1.35
Mammoth	1.30	1.35
May Day	10 1/2	11 1/2
Ontario	6.25	7.00
Rocco-Homestead	75	80
Sacramento	28	29
Sunshine	10	11
Silver Shield	65 1/2	70
Star Con.	7 1/2	8
Swansea	20	21 1/2
South Swansea	20	21 1/2
U. S. Con.	23 1/2	25
United States	25 1/2	26 1/2
Utah	70	71 1/2
Ben Butler	75	80
Black Bass	55	57
Boss Tweed	24	25
California	5	6
Century	72	74
Dalton	3 1/2	4
Emerald	10	11
Golden Eagle	4	5
Joe Bowers	4	5
A. Reine	5	6
Little Chief	6	7
Manhattan	34	35
Martha Washington	34	35
Richmond-Ana	3	4
New York	22 1/2	23 1/2
Pete	18	19
Peter	18	19
West Morning Glory	29	30 1/2
White Rock	55	60
Wabash Con.	40 1/2	42

REGULAR CALL SALES.

Creole, 400 at 59.
Daily-Judge, 100 at 35 1/2, 100 at 36 1/2, 100 at 37 1/2.
Daily-West, 100 at 38 1/2, 25 at 39 1/2, 50 at 40 1/2.
Dexter, 200 at 12.
Star Con., 200 at 7 1/2.
Utah, 200 at 70 1/2.
Ben Butler, 100 at 75.
Black Bass, 50 at 55.
Boss Tweed, 200 at 24.
California, 50 at 5.
Century, 100 at 72.
Dalton, 100 at 3 1/2.
Emerald, 100 at 10.
Golden Eagle, 100 at 4.
Joe Bowers, 100 at 4.
A. Reine, 100 at 5.
Little Chief, 100 at 6.
Manhattan, 100 at 34.
Martha Washington, 100 at 34.
Richmond-Ana, 100 at 3.
New York, 100 at 22 1/2, 100 at 23 1/2, 100 at 24 1/2.
Pete, 100 at 18.
Peter, 100 at 18.
West Morning Glory, 100 at 29.
White Rock, 100 at 55.
Wabash Con., 100 at 40 1/2.

OPEN BOARD SALES.

New York, 100 at 22 1/2, 100 at 23 1/2, 100 at 24 1/2.
Utah, 200 at 70 1/2.
Ben Butler, 100 at 75.
Black Bass, 50 at 55.
Boss Tweed, 200 at 24.
California, 50 at 5.
Century, 100 at 72.
Dalton, 100 at 3 1/2.
Emerald, 100 at 10.
Golden Eagle, 100 at 4.
Joe Bowers, 100 at 4.
A. Reine, 100 at 5.
Little Chief, 100 at 6.
Manhattan, 100 at 34.
Martha Washington, 100 at 34.
Richmond-Ana, 100 at 3.
New York, 100 at 22 1/2, 100 at 23 1/2, 100 at 24 1/2.
Pete, 100 at 18.
Peter, 100 at 18.
West Morning Glory, 100 at 29.
White Rock, 100 at 55.
Wabash Con., 100 at 40 1/2.

RECAPITULATION.

	Shares	Value.
Regular a. m. call	9,975	\$12,000.00
Open board	4,250	2,988.25
Totals	14,225	\$14,988.25

To-day's Metals:

SILVER, Bar, 4-1/8 cents.

LEAD, \$3.75.

CASTING COPPER, 13 1/8 cents a lb.

N. A. Page, Stock Broker.

owns money on stocks at bank rates.

Room 24, Walker Bank Building.

Expert Dentist.

Dr. Kirkwood, O.D.S., 159 1/2 Main St.

AS VIEWED IN LIVERPOOL.

Everywhere People Seem to Be Hopeful for Copper.

Everywhere the future of the copper market is looked upon as being bright.

It is apparent that the supply on hand is limited, consequently the copper experts take a hopeful view of the situation.

It is expected that the metal will rise at 14 cents per pound before very long.

James Lewis & Son of Liverpool express the feeling on the other side of the water in the following extract from their market letter:

"The trade and speculators, beginning to realize the fact that the consumption of copper is steadily increasing, have bought very freely during the past fortnight. Strenuous attempts have been made to depress prices by the sale of forward copper, but without much success. In refined copper a large business has been transacted. Stocks of copper have been reduced 2,500 tons since the first of January. Consumers are stated to be very busy, and some are contracted up to June next. It is difficult to understand the object of the unbalanced company in withdrawing from the Copper Producers' association, may be that some of their mines are showing signs of exhaustion, and they do not wish this to become generally known."

TAX IMPOSED ON OREGON MINES

Law Passed by Legislature of That State.

CAUSES DISSATISFACTION

In Some Quarters—Heard as a Blow To Illegitimate Mining Interests.

There is considerable agitation noticed by Oregon over the passage of a corporation license tax law by the legislature of that state. The law seems to be aimed at the mining companies, while other corporations are allowed to escape. The probable intent is to prevent the floating of wild cat schemes, of which Oregon, particularly the eastern portion of it, has been prolific.

A mighty protest has been raised; but unless the supreme court steps in and declares the law unconstitutional, it will likely be of no avail. The law becomes effective on May 21.

The measure, as enacted, places a heavy tax upon new corporations filing articles of incorporation and after being organized, runs a double header, by the requirement of an annual license fee the latter from foreign companies operating in the state.

For the incorporation of new companies in the state the requirements are as follows:

Where the capital stock does not exceed \$50,000 to \$100,000, a fee of \$15; capital stock from \$100,000 to \$250,000, a fee of \$20; capital stock from \$250,000 to \$500,000, a fee of \$25; capital stock from \$500,000 to \$1,000,000, a fee of \$30; capital stock from \$1,000,000 to \$2,000,000, a fee of \$35; capital stock from \$2,000,000 to \$5,000,000, a fee of \$40; capital stock exceeding \$5,000,000, a fee of \$45. This law does not apply to corporations formed for literary, scientific, educational, religious or charitable purposes, but such corporations are required to pay a fee of \$5 on incorporation. On an increase of capital stock, the same rate of fee must be paid on the increase as for original incorporation, and on a decrease of capital, dissolution or change of supplemental articles, a fee of \$5.

Every corporation, whether already organized or hereafter organized, and every foreign corporation doing business in this state except insurance and surety companies, must, during the month of June of each year, file with the secretary of state a report showing the name, etc., date of annual meeting and names of officers. Foreign corporations must, before the 15th day of August of each year, pay to the state treasurer the annual license fee in proportion to its capital stock, as follows:

Where the capital stock does not exceed \$50,000, a fee of \$10; from \$50,000 to \$100,000, a fee of \$15; from \$100,000 to \$250,000, a fee of \$20; from \$250,000 to \$500,000, a fee of \$25; from \$500,000 to \$1,000,000, a fee of \$30; from \$1,000,000 to \$2,000,000, a fee of \$35; from \$2,000,000 to \$5,000,000, a fee of \$40; from \$5,000,000 to \$10,000,000, a fee of \$45; from \$10,000,000 to \$25,000,000, a fee of \$50; from \$25,000,000 to \$50,000,000, a fee of \$55; from \$50,000,000 to \$100,000,000, a fee of \$60; from \$100,000,000 to \$250,000,000, a fee of \$65; from \$250,000,000 to \$500,000,000, a fee of \$70; from \$500,000,000 to \$1,000,000,000, a fee of \$75; from \$1,000,000,000 to \$2,500,000,000, a fee of \$80; from \$2,500,000,000 to \$5,000,000,000, a fee of \$85; from \$5,000,000,000 to \$10,000,000,000, a fee of \$90; from \$10,000,000,000 to \$25,000,000,000, a fee of \$95; from \$25,000,000,000 to \$50,000,000,000, a fee of \$100; from \$50,000,000,000 to \$100,000,000,000, a fee of \$105; from \$100,000,000,000 to \$250,000,000,000, a fee of \$110; from \$250,000,000,000 to \$500,000,000,000, a fee of \$115; from \$500,000,000,000 to \$1,000,000,000,000, a fee of \$120; from \$1,000,000,000,000 to \$2,500,000,000,000, a fee of \$125; from \$2,500,000,000,000 to \$5,000,000,000,000, a fee of \$130; from \$5,000,000,000,000 to \$10,000,000,000,000, a fee of \$135; from \$10,000,000,000,000 to \$25,000,000,000,000, a fee of \$140; from \$25,000,000,000,000 to \$50,000,000,000,000, a fee of \$145; from \$50,000,000,000,000 to \$100,000,000,000,000, a fee of \$150; from \$100,000,000,000,000 to \$250,000,000,000,000, a fee of \$155; from \$250,000,000,000,000 to \$500,000,000,000,000, a fee of \$160; from \$500,000,000,000,000 to \$1,000,000,000,000,000, a fee of \$165; from \$1,000,000,000,000,000 to \$2,500,000,000,000,000, a fee of \$170; from \$2,500,000,000,000,000 to \$5,000,000,000,000,000, a fee of \$175; from \$5,000,000,000,000,000 to \$10,000,000,000,000,000, a fee of \$180; from \$10,000,000,000,000,000 to \$25,000,000,000,000,000, a fee of \$185; from \$25,000,000,000,000,000 to \$50,000,000,000,000,000, a fee of \$190; from \$50,000,000,000,000,000 to \$100,000,000,000,000,000, a fee of \$195; from \$100,000,000,000,000,000 to \$250,000,000,000,000,000, a fee of \$200; from \$250,000,000,000,000,000 to \$500,000,000,000,000,000, a fee of \$205; from \$500,000,000,000,000,000 to \$1,000,000,000,000,000,000, a fee of \$210; from \$1,000,000,000,000,000,000 to \$2,500,000,000,000,000,000, a fee of \$215; from \$2,500,000,000,000,000,000 to \$5,000,000,000,000,000,000, a fee of \$220; from \$5,000,000,000,000,000,000 to \$10,000,000,000,000,000,000, a fee of \$225; from \$10,000,000,000,000,000,000 to \$25,000,000,000,000,000,000, a fee of \$230; from \$25,000,000,000,000,000,000 to \$50,000,000,000,000,000,000, a fee of \$235; from \$50,000,000,000,000,000,000 to \$100,000,000,000,000,000,000, a fee of \$240; from \$100,000,000,000,000,000,000 to \$250,000,000,000,000,000,000, a fee of \$245; from \$250,000,000,000,000,000,000 to \$500,000,000,000,000,000,000, a fee of \$250; from \$500,000,000,000,000,000,000 to \$1,000,000,000,000,000,000,000, a fee of \$255; from \$1,000,000,000,000,000,000,000 to \$2,500,000,000,000,000,000,000, a fee of \$260; from \$2,500,000,000,000,000,000,000 to \$5,000,000,000,000,000,000,000, a fee of \$265; from \$5,000,000,000,000,000,000,000 to \$10,000,000,000,000,000,000,000, a fee of \$270; from \$10,000,000,000,000,000,000,000 to \$25,000,000,000,000,000,000,000, a fee of \$275; from \$25,000,000,000,000,000,000,000 to \$50,000,000,000,000,000,000,000, a fee of \$280; from \$50,000,000,000,000,000,000,000 to \$100,000,000,000,000,000,000,000, a fee of \$285; from \$100,000,000,000,000,000,000,000 to \$250,000,000,000,000,000,000,000, a fee of \$290; from \$250,000,000,000,000,000,000,000 to \$500,000,000,000,000,000,000,000, a fee of \$295; from \$500,000,000,000,000,000,000,000 to \$1,000,000,000,000,000,000,000,000, a fee of \$300; from \$1,000,000,000,000,000,000,000,000 to \$2,500,000,000,000,000,000,000,000, a fee of \$305; from \$2,500,000,000,000,000,000,000,000 to \$5,000,000,000,000,000,000,000,000, a fee of \$310; from \$5,000,000,000,000,000,000,000,000 to \$10,000,000,000,000,000,000,000,000, a fee of \$315; from \$10,000,000,000,000,000,000,000,000 to \$25,000,000,000,000,000,000,000,000, a fee of \$320; from \$25,000,000,000,000,000,000,000,000 to \$50,000,000,000,000,000,000,000,000, a fee of \$325; from \$50,000,000,000,000,000,000,000,000 to \$100,000,000,000,000,000,000,000,000, a fee of \$330; from \$100,000,000,000,000,000,000,000,000 to \$250,000,000,000,000,000,000,000,000, a fee of \$335; from \$250,000,000,000,000,000,000,000,000 to \$500,000,000,000,000,000,000,000,000, a fee of \$340; from \$500,000,000,000,000,000,000,000,000 to \$1,000,000,000,000,000,000,000,000,000, a fee of \$345; from \$1,000,000,000,000,000,000,000,000,000 to \$2,500,000,000,000,000,000,000,000,000, a fee of \$350; from \$2,500,000,000,000,000,000,000,000,000 to \$5,000,000,000,000,000,000,000,000,000, a fee of \$355; from \$5,000,000,000,000,000,000,000,000,000 to \$10,000,000,000,000,000,000,000,000,000, a fee of \$360; from \$10,000,000,000,000,000,000,000,000,000 to \$25,000,000,000,000,000,000,000,000,000, a fee of \$365; from \$25,000,000,000,000,000,000,000,000,000 to \$50,000,000,000,000,000,000,000,000,000, a fee of \$370; from \$50,000,000,000,000,000,000,000,000,000 to \$100,000,000,000,000,000,000,000,000,000, a fee of \$375; from \$100,000,000,000,000,000,000,000,000,000 to \$250,000,000,000,000,000,000,000,000,000, a fee of \$380; from \$250,000,000,000,000,000,000,000,000,000 to \$500,000,000,000,000,000,000,000,000,000, a fee of \$385; from \$500,000,000,000,000,000,000,000,000,000 to \$1,000,000,000,000,000,000,000,000,000,000, a fee of \$390; from \$1,000,000,000,000,000,000,000,000,000,000 to \$2,500,000,000,000,000,000,000,000,000,000, a fee of \$395; from \$2,500,000,000,000,000,000,000,000,000,000 to \$5,000,000,000,000,000,000,000,000,000,000, a fee of \$400; from \$5,000,000,000,000,000,000,000,000,000,000 to \$10,000,000,000,000,000,000,000,000,000,000, a fee of \$405; from \$10,000,000,000,000,000,000,000,000,000,000 to \$25,000,000,000,000,000,000,000,000,000,000, a fee of \$410; from \$25,000,000,000,000,000,000,000,000,000,000 to \$50,000,000,000,000,000,000,000,000,000,000, a fee of \$415; from \$50,000,000,000,000,000,000,000,000,000,000 to \$100,000,000,000,000,000,000,000,000,000,000, a fee of \$420; from \$100,000,000,000,000,000,000,000,000,000,000 to \$250,000,000,000,000,000,000,000,000,000,000, a fee of \$425; from \$250,000,000,000,000,000,000,000,000,000,000 to \$500,000,000,000,000,000,000,000,000,000,000, a fee of \$430; from \$500,000,000,000,000,000,000,000,000,000,000 to \$1,000,000,000,000,000,000,000,000,000,000,000, a fee of \$435; from \$1,000,000,000,000,000,000,000,000,000,000,000 to \$2,500,000,000,000,000,000,000,000,000,000,000, a fee of \$440; from \$2,500,000,000,000,000,000,000,000,000,000,000 to \$5,000,000,000,000,000,000,000,000,000,000,000, a fee of \$445; from \$5,000,000,000,000,000,000,000,000,000,000,000 to \$10,000,000,000,000,000,000,000,000,000,000,000, a fee of \$450; from \$10,000,000,000,000,000,000,000,000,000,000,000 to \$25,000,000,000,000,000,000,000,000,000,000,000, a fee of \$455; from \$25,000,000,000,000,000,000,000,000,000,000,000 to \$50,000,000,000,000,000,000,000,000,000,000,000, a fee of \$460; from \$50,000,000,000,000,000,000,000,000,000,000,000 to \$100,000,000,000,000,000,000,000,000,000,000,000, a fee of \$465; from \$100,000,000,000,000,000,000,000,000,000,000,000 to \$250,000,000,000,000,000,000,000,000,000,000,000, a fee of \$470; from \$250,000,000,000,000,000,000,000,000,000,000,000 to \$500,000,000,000,000,000,000,000,000,000,000,000, a fee of \$475; from \$500,000,000,000,000,000,000,000,000,000,000,000 to \$1,000,000,000,000,000,000,000,000,000,000,000,000, a fee of \$480; from \$1,000,000,000,000,000,000,000,000,000,000,000,000 to \$2,500,000,000,000,000,000,000,000,000,000,000,000, a fee of \$485; from \$2,500,000,000,000,000,000,000,000,000,000,000,000 to \$5,000,000,000,000,000,000,000,000,000,000,000,000, a fee of \$490; from \$5,000,000,000,000,000,000,000,000,000,000,000,000 to \$10,000,000,000,000,000,000,000,000,000,000,000,000, a fee of \$495; from \$10,000,000,000,000,000,000,000,000,000,000,000,000 to \$25,000,000,000,000,000,000,000,000,000,000,000,000, a fee of \$500; from \$25,000,000,000,000,000,000,000,000,000,000,000,000 to \$50,000,000,000,000,000,000,000,000,000,000,000,000, a fee of \$505; from \$50,000,000,000,000,000,000,000,000,000,000,000,000 to \$100,000,000,000,000,000,000,000,000,000,000,000,000, a fee of \$510; from \$100,000,000,000,000,000,000,000,000,000,000,000,000 to \$250,000,000,