## DESERET EVENING NEWS: SATURDAY, MAY 9, 1903.



MARRIAGE AND BILLIONS.

Possibility of a New Vanderbilt Family Being Reared As Heirs Open the Door to Speculation as to the Future -- Senator Depew's Sketch of Vanderbilt's Railroad Career.

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Scene-William K. Vanderbilt before 1 of the Vanderbilt family and a recigthe board of directors of the New York Central Railroad company-"Gentlemen, I would like to be appointed a committee of one, with power to buy the Lake Shore and Michigan roads." A motion to this effect was put one day and the board unanimously voted Mr. Vanderbilt full authority to make the purchase. Then, to their surprise,

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he laid before them his brokers' slips showing that he had already bought the road and he turned the properties over to-the company.

But this was not all. The directors saw that he might make a fortune through the inevitable advance in stock. He declined to take advantage of the opportunity for personal gain and gave the company the entire bene-fit of the transaction, less the interest on the money used in buying the stock. He would accept nothing for his ser-

vices. This extraordinary episode occurred soon after Mr. Vanderbilt came into control of the Central, at the death of his brother Cornelius. The securing of the properties added two important railways and thousands of miles of new ionritary to the Vanderbilt system. territory to the Vanderbilt system. With the announcement of William K.

nderbilt's coming marriage his life and fortune assume new interest for the public everywhere. The possibilities of more heirs for his

millions, foreshadowing great changes in the final disposition of an immense estate, give unique importance to this marriage, says the New York Herald. The social and society features are of little account compared with the vast financial interests involved in the tak-ing of a new wife and the prospective rearing of a new family to inherit a large slice of the Vanderbilt kingdom. No man is more inaccessible to blographers than William K. Vanderbilt. He is a strong man, and one of his strongest characteristics, aside from his fondness for horses and yachts, is his intense aversion to publicity, Still, there are men who know him well. A Euro-pean yachting friend gives the Herald this sketch of the head of the Vander-but semitier. bilt family:

MR. VANDERBILT'S EARLY LIFE.

"Mr. Vanderbilt is now 54 years of age. He finished his education in the schools of Geneva, Switzerland, which gave him his knowledge of the French language that makes his life and asso-ciations so agreeable in Paris.

"On his coming home from Geneva his father put him into the transportation department of the New York Cen-tral. He was then about 20 years old and remained for five or six years un-der Mr. Rutter, who was afterward president of the road and always one of the ablest and brightest railroad men in the country. Under his instruction Mr. Vanderbilt became a complete mas-ter of the passenger and freight traffic. Then his father gave him general man-agement of the Lake Shore and Michagement of the Lake Shore and Mich-igan Central railroads. In these posi-tions he learned every detail of railroad construction and the management of men, and became one of the best equip-ped officials in railroad management. "Later William K, and his brother Cornelius Vanderbilt retired from all official tecomorphility

official responsibility and details of management, but remained in the directorates. On the death of Cornelius William K. Vanderbilt became the head tion, etc. All questions of policies and matters involving large expenditures were referred to Mr. Vanderbilt. He associated with himself in these various directories Mr. J. Plerpont Morgan, William Rockefeller, D. O. Mills, Sam-uel D. Babcock, Mr. Twombly, Chaun-cey M. Depew, F. W. Vanderbilt and othese

STUDIED RIVAL ROADS.

William K, Vanderbilt's knowledge of the New York Central and its allied lines and his familiarity with railroad management and the conditions of rival systems are so complete that he is able to decide at once questions which may be submitted by the presidents and managers of the various lines of the

system. "In fact, without apparently giving time or attention to office work or be-ing 'on the spot,' he is so thoroughly informed that if the presidents or man-agers desire his advice, when it is nec-essary his equipment and knowledge enable him to give the desired informaenable him to give the desired information at once

tion at once. "Mr. Vanderbilt can do this because, besides his intimate knowledge of rail-road affairs, he has much of the intu-iliveness of the old commodore, his un-erring judgment, and also the commo-dore's faculty of instantaneous decision. "Like the old commodore also, Mr. Vanderbilt is a keen sportsman, very fond of horses and yachting. His French stables have been very success. French stables have been very success-ful. He is domestic and loyal to his friends. He hates publicity, is very modest and retiring, and dislikes noth-

WILLIAM K.'S SYSTEM OF ALLI-ANCES.

Mr. Vanderbilt's genius in railroading was made manifst on his taking charge of the properties after the death of his brother. He at once started upon a se-ries of consolidations, absorptions, re-trenchments and changes that were the talk of the financial and railroad world. He saw the possibilities of great saving by forming closer relations between the different roads classed under the title

rectors of the Lake Shore road, and knew that property thoroughly. He

gan to go up, and it was predicted that within a short time the Vanderbilts would have a line from ocean to ocean, and that the realization of it would be the handiwork of William K. Vander-bilt. Events proved how accurately the



