TELEGRAPHIC.

TIME FOR A "SCARE"

Bull of Another Gold Bond Issue Being Told.

WORK OF THE LARGE SYNDICATE.

Will Have Subscribed Enough Money Before Noon to Prevent Such a Scare in the Subsidiary.

New York, May 15.—The World tomorrow will say: Another complete revision in the syndicate subscription to the gold issue. A month ago it was said that the syndicate had taken the entire issue of bonds, and that the sale of a second issue was the result of a mere matter of form. The explanation of the change is that the syndicate has changed its mind and now proposes to make a second issue of bonds. Most of the subscribers who took the first issue have signified their willingness to take a share of the second issue. It is estimated that about $50,000,000 of the second issue will be taken by the syndicate, and the balance will be taken by the public. It is not the intention to call the syndicate a long-lived concern, but it will continue for some months to come. The syndicate now in existence is a possibility in the direction of repeated calls upon the syndicate and customers, in order to prevent a scare like that which followed the first issue of bonds. It is believed that the syndicate will be able to dispose of the second issue of bonds without any scare, and that the syndicate will be able to dispose of the second issue of bonds without any scare, and that the syndicate will be able to dispose of the second issue of bonds without any scare, and