will drain the property.

MARKET DOES NOT IMPROVE.

Sales Move Languidly With No

Changes for Better Conditions.

stock market this morning and stocks

moved as languidly along as they have

throughout the week. With the un-

throughout the week. With the un-satisfactory condition that has been prevailing in the eastern money centers and the interest that the west has de-veloped in industrial lines is believed to be the cause of the slow market. The local exchange is always the victim of local exchange is always the victim of local conditions and as interest this year has centered more about real estate, building and industrial lines, stocks have been neglected. Brokers are confidently looking ahead for a big change by the middle of September. Many theories are being advanced as to why this will be pos-sible.

Carisa which has been well support-ed for many months was on the decline this morning and sold as low as \$3

City Engineers

Grades for

Emerson

Heights

There was no change on the local



Addie08 .34 2.00 Ajax 2.60 Alice Big Hill Big hill364 .01 .03 .28 Black Jack Boston Con Bullock .. .221/2 able behive. 15.00 .031/ .021/2 .83 .84 1.874 1.223 Columbus11% .17 3.75 Crown Point12 Con. Mercur .. Daly Judge .. .25 4.00 .00¼ .39 .07 1..... be of concrete.

Decker C. Dragon I. . Dromedary Eagle & Blue Bell Eagle's Nest East Crown Point East Tintic Con. East Tintic Dev.03 .03 .024 .13 .14 .01¼ .10 .03 East Tintic G. K. Emerald Eureka Galena .14 .25 2.52 .11 Godiva Grand Central 2.50 .08¼ .05 .01 Ibex Indian Queen Ingot Inyo Iron Blossom Iron King Con. I. P. O. D. Co.04½ 1.25 .17½ .054 1.274 .184 .40 .02 .00% .24 .20 Bowers King William Lead King Lehi Tin. Little Bell40 .01 .05 .02 1.50 1.60 .50 .42 1.00 2.35 Little Chief Lower Mammoth same. .40 .90 23.0 May Day Miller Hill

.241

.061/2

.70 3.00

.04

Mineral Flat Mountain Lake

Mountain Lake Extn. .

.25%

.07%

.13

.02

.50

foundation will be a matter of but a short time. 'Material is arriving at the plant just

fast enough to make the contractors hurry to get out from under. Work that is now going on there gives the smelter site the appearance of a verit-The ballasting of the railroad has been nearly completed. It has been completed so far that the grading crew,

which has been resurfacing the tracks, has been called off. It will be neces-sary to keep a small gang at work looking after the road for some time. The forms for the foundation of the stack are now being put in. The foun-dation for this big smoke drawer will

COMPARATIVE MINING COSTS. It is said that the Nevada Consoli-dated has reduced the cost of copper close to 7 cents a pound, and that with the completion of two more units of the big concentrator at McGill, the cost can be brought down very close to 6½ cents a pound. The de-velopments of the past six or eight months have placed this property in the front rank of the world's great the front rank of the world's great copper producers. The prophyry mines of Arizona have shown by test about 5 per cent higher extraction, and from 10 to 15 per cent richer concentrates than the Utah and Nevada porphyry produc-ers. This gives the Arizona mines an advantage of abbut ½ of 1 per cent over those of Utah and Nevada, which just about offset the disadvantage of not being able to use the steam shovel. Thus while the Arizona mines will have to be mined by underground have to be mined by underground methods, the profit will be about the .11 .13 .23



New York, Chicago, Boston, San Francisco, Kansas City, Minneapolis, Philadelphia. Stocks



Correspondents Harris Winthrop & Co., New York; Member New York Stock Exchange. WILL BUY

WILL SELL

2 Commercial Club Bonds. **Badger Brothers** 160 Main Street.

J. Park Channing Believes Much Metal Will be Used on Railroads.

J. Park Channing, vice president of the General Development and Miami Copper companies, returned a few days ago from a two-months' trip to Europe Discussing the copper situation abroad he said:

'My trip through Great Britain imany trip through Great Britain the pressed upon me that steam railways have pretty thoroughly covered Eng-land, Scotland and Ireland, and future development will not be in the intro-duction of trolley lines, as is the case in the United States and also to a great extent in Germann. Future develop In the United States and also to a great extent in Germany. Future develop-ment in the British Isles, where the consumption of copper is concerned, will be in the electrification of the present steam railroads. They are fol-lowing the steps of the American rail-ways, and are -beginning to electrify their London terminals and suburban lines. The traffic in Great Britain is suf-ficiently dense to justify initial expense ficiently dense to justify inital expense of electrifcation, and that will undoubtedly prove to be of value in decreas-ing operating expenses, as well as in

personal comfort and convenience. "The monthly increase in the world's stock of copper has not been very large and although consumption is gradually increasing the production also will un-doubtedly increase for some little time to come. This condition will preclude

to come. This condition will preclude the probability of any material ad-vance in the price of the metal until the latter part of the year at least. The present selling price, 13½ cents, is sufficiently close to the average cost of production when the cost of renewals and betterments is taken into consider-ation and when an elemente is made ation, and when an allowance is made toward a sinking fund against the possible final exhaustion of the mines, possible final exhaustion of the mines, to preclude the possibility of any ma-terial reduction in price. When one realizes how short a time ago consum-ers were clamoring for copper metal at 25c, the present price seems ridiculous-ly low, and it certainly cannot be ex-pected to continue for a very great length of time." length of time."

CONCENTRATES.

H. H. Dorsey has returned from St. George, where he went on business.

A. H. Godbe has returned from Long Beach, Cal., where he has been for sev-eral weeks with his family,

A message over Pollock's private wire yesterday says: Utah Copper company declared its usual quarterly dividend of 50c per share, payable Sept. 30; books close Sept. 17, and reopen Oct.

General Manager Walter Fitch while in the city resterday, declared that the Chief Consolidated Mining company is now planning on sending two cars of ore a week to the smelter. This is being taken out in development work.



http://www.commercial.com/ Atchison and Erie a point. A factor in the strength of the mar-ket was the advance in Americans in the Longon market. Later setting orders became heavy enough to any e union Pacific back 1% and Southern Pacific 1. The list made a trash start upward when the selling orders had been cleaned and prices generally went above the pre-vious high revei. Union Pacific touched Lough a r.se of 21% and the rest of the market was up between 1 and 2-points. Before 11 o'clock the market began to yield again under the influence of a re-action of 1% in Union Pacific. After a long period of duiness, in which prices moved almiessly, the bears got the upper hand and pushed some of the important stocks below the low-er prices of the day, notably in Reading. New York Central and the U.S. Steel stocks. In general the list was driven back to about a parity with the final prices of vesterday.

STOCKS BUOYANT

New York Central and the U. S. Steel stocks. In general the list was driven back to about a parity with the final prices of yesterday. There had been a considerable contest collowing on bull and bear interest to control the market and considerable stocks changed hands on the decline. Northwestern fell 2 points below last night and L. & N. fell 1. Bonds were irregular. The selling movement spent its force soon after 11 o'clock and there was an irregular recovery which reached 1½ in Union Pacific and a point in a few other stocks. Buying was very scatty on the way up and the market grew dull as prices got higher. The shorts had an easy time of it when the market began to reflect strong bull manipulation. Large buying orders were executed simultaneously in all of the leading stocks which converted an otherwise lethargic market into one of pronounced activity and strength. The ligh prices were attractive to the room traders and they began to sell out, caus-ing a relapse of a point in some 1s-sues.

The market closed to irregular. Union Pacific mounted again to 2014, but it did not remain at the top long, for after a series of irregular movements it final-ly went off to 199. The effect on the general market was to undermine the whole list. Southern Pacific fell 21/2 from its highest and Reading, St. Paul. Unit-ed States Steel, New York Central and some others a point. In the last few minutes there was another brisk upturn to the Harriman slocks and Reading.

LIVESTOCK.

CHICAGO.

CHICAGO. Chicago, Aug. Z.—Catlle—Receipts es-timated at 2,000; market steady. Beeves, 4.50@7.00; Texus steers, 4.00@5.40; west-ern steers, 4.40@6.40; stockers and feed-ers, 3.15@6.15; cows and helfers, 2.25@ 6.40; calves, 6.50@8.50. Hogs-Receipts astimated at 15,000; market steady. Lights, 7.50@9.15; heavy, 7.15@8.15; rough, 7.15@7.40; good to choice heavy, 7.40@8.00. Sheep-Receipts, estimated at 7,000; market steady. Native, 2.75@4.76; west-crn, 3.00@4.75; yearings, 4.50@5.50; lambs, native, 4.25@7.85; western, 4.60@ 7.75.

Kansas City, Aug. 27.—Cattle—Receipts, 5,000; market steady. Native steers, 4.25 (7.50); native cows and heifers, 2.000 5.50; stockers and feeders, 2.75(06.55); bulls, 2.75(03.50); calves, 3.50(75.00); west-ern steers, 3.80(0.650); western cows, 2.75(0.50)Hogs-Receipts, 4.000; market 5c. high-

Hogs-Receipts, 4000; market 5c. high-er. Bulk of sales, 7.70(2 , 10; heavy, 7.15(2 , 10; packers and butchers, 7.75(2 , 92)/ 2 ; lights, 7.60(2 7.80; pigs, 6.00(2 7.25; Sheep-Receipts, 2.000; market steady. Muttons, 4.25(2 6.25; lambs, 5.75(2 7.25; range wethers, 4.00(2 6.25; range ewes, 1.23(2 6.25.



St. Louis, Aug. 27.-Wool, stendy, Ter-ritory and western medium, 23/228; fine mediums, 32/224; fine, 13/219.

Rubbarb, two pounds for Wax beans; 4 pounds for

FRUIT.

NUTS.

VEGETABLES.

Vertrandition Utah radishes, three bunches for Parsley, three bunches for Saratoga chips, per pound New cabbage, three pounds for ... Utah carrots, two bunches for ... Utah lettuce, per bunch Green onions, two bunches for ... New spuds, per peck







WHITNEY **JEX** Company **STOCK BROKER**3

STOCKS Bought and Sold on Commission MEMBERS OF SALT LAKE STOCK AND MINING EXCHANGE.

J. Will Knight says that several of

KANSAS CITY.

