

MINING, BUSINESS AND STOCKS

SLOW MARKET ON MINING EXCHANGE

Iron Blossom Takes Lead, Reaching New High Record Of Week.

REAL CHRISTMAS PRICES.

Curb Market Shows Greatest Activity With Fourteen Stocks Appearing on the Board.

An exceedingly slow market today the prices on the mining exchange took a jump for themselves and the morning session closed with many of the stocks attaining a new high record for the week. Many of the stocks started in above the closing prices of yesterday and stood up well during the session. A sign of the slowness of the market is that 31,940 shares of stock were sold during the entire morning, representing a market value of \$22,500.75. This is even worse than the slow session of yesterday. Iron Blossom was easily the leader, reaching a new high record for the week. In small lots 3,100 share of Iron Blossom changed hands with the price ranging from \$2.00 to \$2.75. It is probable that the public was in the market today, having given credence to the rumor that the mine has made another strike. This was denied by "Uncle" Jesse Knight yesterday, who declared that he had not received any such information. Some of the wise ones believe there is something more in the rumor, according to the market.

Stocks this morning seemed to take on the real Christmas idea and prices were boosted like Christmas presents. Beck Tunnel was not content with the price of yesterday and 600 shares went at 86 cents. Which is a full point higher. Other stocks that registered good prices are Black Jack, Sioux Consolidated and Swansea Extension.

CURB MARKET.

Stocks on the curb market were more in favor this morning than at any other time during the week. Utah Fuel, which sold for 26 cents, while Denby Hill was disposed of at 19 1/2 cents. Western Nevada Copper went at the asked price of 35 cents. Mineral Flat brought 15 cents after 1 1/2 cents was bid. The above mentioned on the transfer list at 23 cents.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Adair	.25	.11
Ajax	.25	.20
Albion	.30	.30
Beck Tunnel Con.	.86	.87
Big Hill	.05	.05
Black Jack Con.	.49	.49 1/2
Bonnie Brier	.05	.05
Brooklyn Con.	.05	.05
Bulluck	.15	.15 1/2
Butter Con.	.15	.15
Carls	.30	.35
Century	.10	.20
Colorado Mining	2.97 1/2	3.02 1/2
Columbus Con.	1.20	1.42 1/2
Con. Mercur	.57	.57
Crown Point	.17 1/2	.18
Daily Judge	4.50	4.50
Dragon	.45	.50
Dromedary Hump	.12	.12
Eagle & Blue Bell	.70	1.00
Eagle's Nest	.10	.10
East Tintic Dev.	.08	.08
Emerald	.03	.03
Galena	.03	.03
Godiva	.20	.20
Gold Circle Crown	.30	.30
Gold Circle Daisy	.30	.30
Grand Central	2.30	3.00
Indian Queen	.11 1/2	.12
Ingot	.0004	.0014
Inyo	.07	.07 1/2
Iron Blossom	2.50	2.60
Iron Hat	.01 1/2	.02
Iron King Con.	.15	.15
Joe Bowers	.01	.01
Keystone	.32	.32
King David	.51	.51
King David	2.00	2.00
Little Chief	.15	.15
Lower Mammoth	.28	.30
Mason Valley	2.55	2.75
Mountain Lake	.35 1/2	.35 1/2
Nevada British	.35	.35
Nevada Fairview	1.40	1.40
Nevada Hills	1.40	1.45
New York	.04	.04
North Cliff	.02 1/2	.02 1/2
Newhouse	5.00	6.00
Prince	1.60	1.60
Richmond Anaconda	.20	.20
Sacramento	.30	.30
Scottish Chief	.05	.05
Seven Troughs	.20 1/2	.21
Silver Shield	.11 1/2	.11 1/2
Sioux Consolidated	1.20	1.32 1/2
South Columbus	.30	.30
Southern Swansea	.04	.04
Swansea Con.	.31	.34
Swansea Ext.	.62 1/2	.65
Stray Dog	.01	.01
South Iron Blossom	.01	.01
Tetro	.17	.17 1/2
Tintic Central	.07 1/2	.07 1/2
Tintic Combination	.07 1/2	.07 1/2
Tintic Silver	.29 1/2	.29 1/2
Tintic Silver Crown	.36	.36
Uncle Sam Con.	.51	.52
United Mercur	.05	.05
United States	43.00	43.00
Utah Con.	.11 1/2	.15
Victoria	1.65	1.72 1/2
Wabash	.15	.20
Yankee Con.	.25	.30
Yorkington	.05	.05
Zenith	.05	.10
Unlisted Stocks.	Bid.	Asked
Talesman	.05	.05
Emma	.04 1/2	.05
Utah Treasure Hill	.25	.27

At the present market price

We know of no other commercial stock that for the general public pays as large a dividend and has as good prospects as a permanent investment as the

Preferred Stock in the Utah-Idaho Sugar Company

Dividends are quarterly, 17 1/2 cents per share; the next being payable Dec. 31, 1908. We both buy and sell this stock and our price is the fair market price at the time your order reaches us.

GEORGE M. CANNON CO.
Rooms 312-314 Templeton Building, Phone Bell 57.

This Morning's Metals.

SILVER.	49 1/2
LEAD.	4.30
COPPER cathodes.	13 15-16

NEW YORK QUOTATIONS.

LEAD, dull.	4.12 1/2 @ 4.15
COPPER, quiet.	14.25 @ 14.37 1/2

FORENOON SALES.

Beck Tunnel, 600 at 86.	
Black Jack Con., 3,000 at 49.	
Colorado, 600 at 3.02 1/2; 600 at 3.00.	
Crown Point, 100 at 17 1/2; 500 at 18.	
Iron Blossom, 600 at 2.67 1/2; 100 at 2.67 1/2; buyer 60; 1000 at 2.65; 200 at 2.65, seller 60.	
Prince, 100 at 1.50.	
S. King, Coal, 40 at 4.45.	
Sioux Con., 2,500 at 1.30.	
South Columbus, 700 at 55.	
Swansea Ext., 3,000 at 4.	
Tintic Central, 600 at 8.	
Uncle Sam Con., 900 at 51.	
Utah Con., 500 at 19.	

OPEN BOARD.

Black Jack, 1,000 at 47 1/2; 500 at 48; 200 at 48 1/2.	
Colorado, 150 at 3.00; 50 at 2.97 1/2.	
Iron Blossom, 200 at 2.67 1/2; buyer 60; 500 at 2.67 1/2; 600 at 2.60.	
Indian Queen, 500 at 11.	
Sioux Con., 200 at 1.30.	
Swansea Ext., 500 at 4.	
Tintic Central, 1,000 at 8 1/2.	
Utah Con., 2,000 at 19; 2,000 at 19 1/2.	
Wabash, 500 at 17 1/2.	
Zenith, 500 at 15.	

Shares. Amount.

Regular call	1,514	\$14,348.00
Open board	16,800	\$2,427.75
Totals	31,940	\$22,500.75

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Indian Queen, 500 at 11 1/2.	
Mason Valley, 200 at 2.57 1/2; 100 at 2.60.	
Mountain Lake, 200 at 37.	
Seven Troughs, 500 at 20.	
South Columbus, 100 at 54.	
Swansea Con., 100 at 32.	
Tetro, 1,000 at 16, seller 60.	
Tintic Central, 1,000 at 8, buyer 30.	
Uncle Sam, 1,000 at 50; 100 at 51.	
Victoria, 200 at 17 1/2.	

Mining Co's Attention.

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R. K. COBB & CO.

Members S. L. Stock & Min. Ex.

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ORDERS PROMPTLY EXECUTED IN ALL MARKETS.

DECLARES MILLS NOT TO BE LEASED

W. P. O'Meara Announces Stamp Mill Will Continue Work at Full Capacity.

WILL INSTALL MORE STAMPS.

New Tunnel to be Driven to Open Up Ore Reserves Along Ledge That Is Already Exposed.

W. P. O'Meara, secretary of the Silver Peak-Vale, has returned to Tonopah after conferring with persons interested in the property of Salt Lake and Los Angeles. He has mapped out a complete line of campaign which flatly denies that the Vale mill is to be leased, says the Tonopah Miner. On the contrary, the mill is going to be worked to the utmost capacity of its stamps, while the work of installing 20 additional stamps is progressing. R. H. Britt has been made general superintendent of the property and has ordered the employment of two shifts. Mr. Britt was formerly with the Nevada Western at Yerington, and is said to be one of the most competent men in the state for the position to which he has been appointed.

His first operations will be to drive the tunnel in two directions to open up ore reserves along the ledge that is already exposed. By the first of the year it is expected that everything will be in shape to insure a steady run for the mill, which will be increased to 40 stamps, with a capacity of 200 tons per day, in 60 or 90 days unless the weather and other conditions should prove unfavorable. The Vale plant has between 80,000 and 90,000 tons of ore blocked out that will run at the rate of 15 per ton, and there is enough ore in sight to keep the new mill going for a couple of years pending out values that will not run lower than 12 per ton. The close neighbor of the Vale, the Pittsburg Silver Peak, is said to be netting \$100,000 per month or so at the present prices. The Vale plant is said to be netting \$100,000 per month or so at the present prices. This shows the milling possibilities of the O'Meara proposition, in which Mr. Newhouse of Salt Lake holds a large interest. M. J. O'Meara is president of the company.

BUYS JIM DANDY.

Fourteen Acres in Bullfrog District Lost Through Cards Makes Fortune. Through the sale of the Jim Dandy claim of 14 acres of property in the Bullfrog district, for \$50,000, an odd story of the former sale of the property for \$125 is revealed. The price paid for the property is the largest in the district. The property was bought by William J. Tobin and J. R. Bryan to H. N. Nichols and associates. It is exactly like that of the Pioneer mine, which led to big changes and even richer surface showings.

Mr. Nichols is at present operating a 300-ton smelter at Matehuala, Mexico. The new property is to be worked by the Sierra Oro Mining company of Chicago. Mr. Nichols is vice president and general manager of the company. Three years ago this coming New Year's day, M. J. Tobin of a Pioneer company bought the Jim Dandy for \$125. Mr. Tobin after looking over the ground took a liking to it and went to see the original locator for the purpose of purchasing it. He found a man on the ground who said that he would take for the claim the man replied that it was of no value and that the questioner had better go and jump it. Tobin replied that he would rather pay for it. "Well if it is worth anything, it ought to be worth \$100," he replied. Tobin then paid the man \$25 to leave his card and go and jump it. Tobin made out the necessary papers. Later Mr. Tobin deeded an undivided half interest in the property to Mr. Bryan.

WILL YIELD MUCH MORE.

James T. Hammond returned yesterday from an investigation trip to Good Springs, Nevada, with glowing reports of the prospects of the district. Mr. Hammond is interested in the Sierra Oro Mining company of the district. He declares that on the 125-foot level the company has drifted through an ore shoot 100 feet long, carrying five feet of ore which averages 20 per cent copper. As it is broken down, the company is now loading a shipment of ore and another will be ready by the first of the year. Mr. Hammond declares that the district will soon be one of great tonnage and that the metals are principally copper, lead and silver, in distinct bodies. The Monte Christo, which is shipping about 10 tons a day, is commencing to ship 40 tons a day after the first of the year.

CONCENTRATES.

W. M. Haveron left this afternoon for Butte, where he expects to remain for the next few weeks.

Secretary Snow and Tony Jacobson returned this morning from a visit to the Columbus and South Columbus properties at Alta.

B. L. Cutler, superintendent of the St. George Copper company, which is operating in the Dugway district is in the city to spend the holidays.

F. K. Myton has returned from the assessment work on his claims and those of his associates in the district. At a special meeting of the stockholders of the Tetro company held yesterday afternoon, the sale of the property to the Plutus company was ratified. By the deal the company receives \$24,000 in cash and the stockholders may exchange their stock at the rate of nine shares of Plutus for 10 shares of Tetro.

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MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks. Accounts carried on conservative margins.

Loans made on stocks.

WILL SELL.

51st National Bank of Ogden, \$30.00; 50th National Bank, \$20.00; 100th Utah-Idaho Sugar Co., \$3.60; 100th People's Coal, \$3.00.

MARKET HEAVY AND IRREGULAR

New York, Dec. 24.—Stocks started the day at prices little changed from last night, although the dealings were active and widely distributed. Small gains and losses were quite equally divided.

Weakness in the local transportation stocks and an advance in the railway equipment stocks were the distinguishing features of the early market. The general market was irregular but rather heavy when Union Pacific and American Smelting reacted a point from the best prices. American Smelting preferred and American Ice fell 1 1/2 below yesterday's closing. Consolidated Gas, Long Island, Cleveland & St. Louis, 1 1/2; Toledo, St. Louis & Western, 1 1/2; New York, Chicago & St. Louis, 1 1/2; and Granby Mining, 3 1/2. Selling of American Smelting down a point had a chilling effect and the advance halted. Wabash preferred and Wheeling & Lake Erie lost 1. Bonds were firm.

An active and strong market developed for the Kansas City & Southern stocks and several others. The Harman stocks also rose again to the top level and there was an improvement in the market's tone. Chicago & Alton preferred, 1 1/2; Long Island, 4; Pioneer Avenue, 3; Iowa Central preferred, 2; Kansas City Southern, 1 1/2; and Union Pacific, 1 1/2. Texas Pacific, 1 1/2; Western Union, 1 1/2; and Western Union, 1 1/2. The advance ran in St. Paul, Union Pacific and other representative stocks upward. Minneapolis & St. Louis, 2 1/2; St. Louis & Western, 1 1/2; and Western Union, 1 1/2. The advance ran in St. Paul, Union Pacific and other representative stocks upward. Minneapolis & St. Louis, 2 1/2; St. Louis & Western, 1 1/2; and Western Union, 1 1/2.

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LIVESTOCK.

CHICAGO.

Chicago, Dec. 24.—Cattle—Receipts estimated, 2,000; market weak. Beeves, 3.50@3.75; calves, 3.50@3.75; hogs, 4.70@5.00; stockers and feeders, 2.50@2.75; rough, 3.50@3.75; good to choice heavy, 5.50@5.75; pigs, 3.70@4.00; sale of sales, 4.50@5.00.

Sheep—Receipts, estimated, 8,000; market steady. Native, 2.50@2.75; western, 2.50@2.75; yearlings, 5.00@5.25; lambs, native, 4.50@4.75; western, 4.50@4.75.

OMAHA.

South Omaha, Dec. 24.—Cattle—Receipts, 800; market 10 to 15 cents higher. Native, 2.50@2.75; western, 2.50@2.75; yearlings, 5.00@5.25; lambs, native, 4.50@4.75; western, 4.50@4.75.

WOOL.