

DESERET EVENING NEWS.

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Friday, October 21, 1893.

IN MEMORIAM COLUMBUS.

Those who think that Columbus was a man of such an ordinary character as to be forgotten by the world, are mistaken. His name is still a household word, and his memory is still a source of inspiration to the world. He was a man of great courage and great ability, and his discovery of the New World was one of the greatest events in the history of the world. His name is still a household word, and his memory is still a source of inspiration to the world.

Four hundred years ago tomorrow Christopher Columbus discovered the New World. His name is still a household word, and his memory is still a source of inspiration to the world. He was a man of great courage and great ability, and his discovery of the New World was one of the greatest events in the history of the world.

There may be those who do not understand why it is that some people are so much interested in the life of Columbus. The answer is simple. Columbus was a man of great courage and great ability, and his discovery of the New World was one of the greatest events in the history of the world. His name is still a household word, and his memory is still a source of inspiration to the world.

It is a great day and Columbus was a great man. Both deserve all the honor which a grateful people are now bestowing.

AN AUTHOR IN A DILEMMA.

The New York World recently published a prize of \$500 for the best Democratic campaign song. There were several hundred competitors and the choice was made by a committee appointed for that purpose. It turns out that the author is a Republican, holding a lucrative position in one of the departments in Washington, and so such to refuse to give his name, preferring to forfeit the prize if necessary. The World declares that to give the money to a songwriter who declines to publish his name is to give a reward to a traitor. The World raises a question of literary ethics which can only properly be decided by experts, and the whole matter has been submitted to such a committee. It would seem that in any event the author is entitled to something, since the paper publishes both the words and music of his production.

NANNY'S POLAR SHIP.

The efforts of the indefatigable Dr. Nansen to reach and explore the North Pole every attentive news reader is more or less familiar with. He has his own fleet of the course and utility of the Polar current, and his theories, based on his own observation, have at least an air of scientific plausibility. His present intention is to force his way into the great northern stream, and trusting himself to a ship which shall be able to resist or surmount the tremendous ice pressure that may be encountered, let that stream carry him whither it will. To this end he has been devising and constructing for some months past, the construction of a vessel that shall answer his high requirements. The ship has now so far progressed that an idea may be formed of its general outline. One who has seen it says the sailing ship of the future little resembles the eye of a needle. Under the suggestion that the vessel will be a screw-driven ship, the doctor has been told that as no propeller poles are yet known to exist, the vessel will be based on the substitution that all the power needed to move the vessel will be derived from the bottom of the vessel, and will be derived from the bottom of the vessel, and will be derived from the bottom of the vessel.

ruined as a thoroughbred schooner, and will mainly rely on its sails when in the ice. Its dimensions are: keel, 11 meters; greatest length of deck, 11 meters; height from keel to deck, 5.25 meters; when loaded, 17.5 meters; displacement, 100 tons. The hull will be extremely heavy on account of the heavy material used in the construction, yet it is estimated that she will be able to carry 300 tons of coal and provisions, etc. The smaller boats necessary for the expedition, etc., two large boats being built, side by side, to hold the whole crew of twelve men, and provisions for three months.

With such a vessel of mobility, and with the skill and experience of the intrepid Nansen, his already exhibited, there are good reasons to expect that the results of this voyage will far exceed those of any that have preceded it. The interest of the whole world will be centered upon it.

A BANKRUPT LAW NEEDED. The time was, in the very remote past, when a bankrupt debtor might be put to death by his creditors, coming along down the shore of time, with the sun of a more perfect Christianity rising higher and higher and an improved civilization growing and spreading over the world, the necessity of such laws was finally recognized and they gave way to measures less rigorous.

The relation of debtor and creditor has always existed and always will as long as men buy and sell. Immediate payment is practically impossible, even if such things could be. They would create more hindrance, danger and loss than they would avoid. This is an age of reform and enlightenment, and in which transactions are not a case conducted on the basis of an immediate exchange, but rather on that of a risk or an investment. The man who buys a stock of goods for instance, and spends up a store, takes upon himself a risk at the hands of the people among whom he trades. He must contend with their various and changing conditions. If he sells anything at all, if he is a firming class who receive money as a rule only after the sale of crops, he must give them credit till after such sales, and in the meantime must keep up his stock without, perhaps, having the ready cash to do so. He is in a position to be ruined by a single day's loss in the market, and he must be able to meet his obligations at the appointed time to the farmer's crops may fall altogether and they be unable to pay anything at all, in which case the small concern goes to the wall hopelessly and its fall may seriously injure him if it does not completely ruin him. Some one or more of the places from whence he receives his supplies. This kind of thing is something similar sometimes happens, but not very often. If it occurred every day, we still could not dispense with the credit system and its attendant risks. Just fancy a store in which a man has dealt for years and always paid up, receiving further credit because it has been determined to abandon that system of dealing. Or a hotel proprietor demanding the pay for each meal and lodging, although the guest might be willing to pay it, but would not be able to do so until the money arrived, although the goods might be wanted immediately and would immediately diminish in value if not immediately paid for. (It is not necessary to multiply such things, and they all go to show to what extent the credit system has become a necessity in the modern world, and how it is sometimes misapplied, often abused, and how it makes it necessary for each man to establish and maintain a comprehensive rule of bankruptcy law.)

A bankruptcy law was passed in this country in 1891 and permitted in this law brief notice. To tell it was revised by Congress, which has the sole power under the Constitution of

dealing with the subject, and this time, through legislative action it did not live so long as before, its repeal falling prey to the same fate. After the war of rebellion the question was again reviewed, the pressure at that time being, well, still irresistible through the unsettled condition of business in the country, and as a measure of relief to those who were financially straitened a bill was passed in 1867. It was an *ad hoc* measure, and was not intended to be a permanent one, showing that the legislature as well as the business department of the land was in bad repair. It was afterwards amended and made somewhat more effective, and after a brief existence of eight years it went the way of its predecessor.

The whole country is in need of a just and impartial system governing bankruptcy, but persons who would it were in Utah that the people of other commonwealths, for we have not, the most of them, when an insolvency law. When an assignment is made here it is upon the principles of the common law and not upon the principles of equity, and the result is a system of which the debtor complains things pretty much as he pleases. The subject has been brought up in several Congresses, but nothing has been agreed upon. Let us hope the next one, or the next session of this one, will take the matter in hand and keep it there until completed.

The reflections on this subject herein contained have reference to equity, to the greater mercantile courts which are governed by the law of business, as well as the law of equity. There is no design of intention to either censor or suggest an excuse for private individuals running recklessly into the meshes of things thus from which they cannot liberally escape. Providential calamities being excluded from the computation of the case. The remarks on the subject of debt and the recent General Conference were full of suggestions and wisdom, and should be for consideration upon the consideration of the people in every community of the state.

SAVE THE CHURCH! (By) The Church of Jesus Christ of Latter-day Saints. The Church of Jesus Christ of Latter-day Saints is a church of peace and love, and its members are to be of good will to all men. The Church of Jesus Christ of Latter-day Saints is a church of peace and love, and its members are to be of good will to all men.

ONE OF THE CHURCH. In the lecture field, and this time he is discussing the merits of Voltaire from the standpoint of the agnostic. The speaker seems so fearful that some one in all this broad land should not know that he repudiates the idea of a God, that he believes all the gathered wisdom of a lifetime and all the emotions of the heart and conscience of the mind come from and go back to absolute nothing, that he seems hardly able to rest at night.

THE SPEECHES at last night's Liberal meeting, to which efforts the Liberal organ devotes the most space were of a most interesting character. The Liberal organ itself was of the same quality; it also took a keen interest in the subject of the meeting, and was of great value to the audience.

IT IS impossible for men to be led to believe that the Liberal party and its organs are not of the same quality. The Liberal party and its organs are of the same quality, and they are of great value to the audience.

A LATE IN SAN FRANCISCO is in possession of the data which the Liberal organ has been able to obtain. The Liberal organ has been able to obtain the data which the Liberal organ has been able to obtain.

"ROYAL CRYSTAL SALT" is a valuable remedy for all kinds of ailments. It is a valuable remedy for all kinds of ailments, and it is a valuable remedy for all kinds of ailments.

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Z. C. M. I.

THE EXCITEMENT OF CONFERENCE

BUSINESS WILL RESUME

SEASONABLE GOODS

A RANGE OF COOKING STOVE

BOYS' CLOTHING AND GENTS' FURNISHINGS

BOYS' OVERCOATS

LADIES' AND CHILDREN'S UNDERWEAR

F. AUERBACH & BRO.

Unequaled Offerings

OFFERINGS THIS WEEK

COMFORTS

COMFORTS

COMFORTS

COMFORTS

COMFORTS

COMFORTS

COMFORTS

COMFORTS

COMFORTS

COMFORTS

COMFORTS