

MINING, BUSINESS AND STOCKS.

NEW RULES FOR STOCK EXCHANGE

Governing Board Has Them Under Consideration.

ABOUT READY TO REPORT.

Their Presentation for Adoption Likely to Bring Forth Animated Discussion.

The members of the Salt Lake Mining exchange expect to operate under some new rules in the near future. The governing board is now wrestling with them and will probably be able to arrive at some definite conclusion within a few days. The board will then submit their report to the exchange as a body; then there will be trouble, at any rate a good lively discussion is likely to follow, as all the brokers do not seem to see alike as regards to some of the proposed new laws.

For some time past the old rules have not been just exactly satisfactory to some of the pit operators. It has been pointed out that conditions would be more satisfactory if the present organization were dissolved and merged into an association, for the reason, the advocates of this movement say, that the membership of the exchange can be better controlled. While the exchange is a corporate body, it is asserted, it must conform to the laws of the state governing corporations. Some declare that the old methods of running things is good enough, while every broker will admit that the existing rules are not at all bad, there is plenty of room for improvement.

A change that is talked of as much as in any one which will require every member of the exchange to put up a bond to carry out the rules of the body; particularly in reference to commissions. A case happened only a few days ago where such a rule would apply. One certain broker sold another a block of stock at \$1 per share, the buyer believing that the stock was all pooled and not in circulation; that the selling broker could not make the delivery. It happened that this was not the case and certificates were very much in evidence before the day was over. The buyer failed to cover the deal he had made and the stock was sold at a special price in compliance to a certain law of the organization. The stock was disposed of for less than 50 cents per share, and the \$1.50 difference was charged up to the broker who bid the high price for it. This broker must now either pay this sum or stand barred from participating in any other transaction, and he is now obliged to put up a bond, the selling broker and his client, if he has one, is protected from just such instances as this one.

SACRAMENTO MEETING.

Stockholders are holding Annual Session This Afternoon.

The stockholders of the Sacramento Gold Mining company are holding their annual meeting at the company's office in the American block this afternoon. It is expected that the present board of directors will be re-elected. President Glen R. Bothwell will make a verbal report of the company's operations and will also give out important information of an encouraging nature.

During the past year the mill produced about 25,000 tons of cyanide, but was not in commission during the entire year. The present plant was erected in the place of the former structure, which was destroyed by fire. The mine is reported by the management to be in a most excellent physical condition at the present time.

IN PARK CITY CAMP.

Encouraging Conditions at New York and Superior.

Manager R. G. Wilson of the New York Bonanza was at his desk again today, after making a careful inspection of that Park City property. Mr. Wilson had nothing particularly new to impart this forenoon, and only confirmed what has already been said about the recent strike of ore made in the main shaft. The vein is the best cut and Mr. Wilson states that indications are very favorable.

It is not expected that large quantities of pay ore will be found on this level, but it is the intention of continuing the shaft to the deep. The management is only awaiting the arrival of some timbers before taking up this work again.

BROKER FERRIS TRADES.

Will be Closed Out Tomorrow Morning.

It was announced during the regular call of the stock exchange this morning that all trading in S. S. Ferris will be closed out tomorrow morning at 11:45 o'clock.

STRIKE IN COLUMBUS.

Manager Jacobson Brings Some Rich Samples From Mine.

Tony Jacobson, manager of the Columbus Consolidated at Alta, returned last night from a trip to that property. A new ore body has just been encountered in the face of the main tunnel which carries values of 25 to 40 per cent lead and from 40 to 100 ounces silver. Some samples brought down are on exhibition at the company's office. Mr. Jacobson states that the tunnel has not yet intercepted the main ore channels.

One From California.

The management of the California mine of Park City has announced that five carloads of ore are being made ready for market. Teams are now being used to haul the ore from the mine to the Moulton sampler.

MINING CONCENTRATES.

Silver was up to 45¢ this morning.

Two cars of Utah ore is at the sampler.

Simon Bamberger departed last night for De Lamar, Nevada.

Vivian P. Strange has gone to New York for a brief vacation.

Col. A. C. Ellis is in Nevada and will visit Tonopah before returning.

Ore and bullion settlements made yesterday amounted to \$106,000.

Lafayette Holbrook of the Grand Central is in the city from Provo today.

A car load of ore from the Diamond mine at Burcha, Nevada, is on today's market.

Bingham Consolidated opened strong in Boston today. The first bid of the day was \$20.25.

J. T. Brennan, manager of the Ben Harrison of Heaver county, is at that property today.

W. F. Snyder of the Western Exploration company is expected home from California tonight.

President J. W. Taylor of the Inna Gold mining company will leave the east for Utah today.

The listing committee of the stock exchange this morning ordered the withdrawal of Teosora stock from the board.

Taylor & Branton, samplers, reported the arrival of a carload of ore this morning. Two came from Tonopah and two from Flin Springs.

A \$2,000 old brick has arrived at the local offices of the Century Mining company. This runs the December record, up to \$2,000.

The bylaws started some time ago to connect the second and third levels of the Union mine, West Tintic, Manager O'Donnell reports, has been completed.

Herman W. Horn, the well known mining engineer, has returned from a trip to Bingham, where he did some underground work for the Columbia Copper Mining company, of which Frank B. Cook is manager.

E. T. Volverson, manager of the Cave mine, went over to the property today to inspect the shipment of a lot of high grade gold ore. This ore also runs away in iron and several carloads have been sent to the Salt Lake smelters—Beaver Co. News.

The Inna Mining company is another new venture in the mining world. This company is located in the gold ore. This ore also runs away in iron and several carloads have been sent to the Salt Lake smelters—Beaver Co. News.

Simon Bamberger has announced his retirement from the management of the Lower Mammoth of Tintic. The reasons assigned for this step is that Mr. Bamberger desires to devote his entire attention to his big De Lamar enterprise. The annual meeting of the Lower Mammoth company is scheduled for next week, when it is expected the vacancy will be filled.

Articles of incorporation of the Benjam P. Mining company have been filed in the office of the secretary of state. The incorporators are John A. Root, M. D. Reese, G. W. Gard, Cedar City; J. J. Scott and S. R. Lake, Omaha, Nebraska. The property of the new corporation is situated in the Spring mining district, in county. The capitalization is fixed at \$10,000.

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H. Williams, San Antonio, Tex., writes: Little Early Riders pills are the best I ever used in my family. I unhesitatingly recommend them to everybody.

Sick Headache, Torpid Liver, Jaundice, malaria and all other liver troubles. Z. C. M. I. Drug Store, 112-114 Main St.

WESTERN MARKET LETTER

Kansas City, Mo., Jan. 2.—Receipts for the week total up to 14,500 head, including calves, against 22,000 head last week, and about the same for the same week a year ago. This small number proved ample for the demand, number proved ample for the demand, number proved ample for the demand.

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THREE DOLLARS PAID FOR DALY

Park City Stock Still on the Ascendancy.

SALE MADE ON OPEN BOARD

Market Was Not in Good Tone as Regards to the Other Stocks Called On the Exchange.

The mining stock market was not in extra good tone today. With the exception of Daly, which sold up to 43 per share, prices were unsteady.

As usual, Con. Merc was the first participant in the deliberations of the pit, 200 shares going at 1.75. Daly-Judge was weaker and closed with 10.00 bid for the stock. Daly-West was fairly strong; the stock sold at 41.20, but there were only few buying orders in the hands of the brokers.

Lower Mammoth was noticeably weaker, closing with 70 cents bid. Grand Central did not participate. California held its own and Washok kept moving steadily down the tobacco, ending with 45¢ cents bid. The first sale was registered at 49, but it staggered and was let loose as low as 46¢ cents per share.

The quotations and sales registered were as follows:

REGULAR MORNING CALL.

Stocks. Bid. Asked.

Daly-Judge 10.00 10.35

Daly-West 41.20 41.35

Con. Merc 1.75 1.75

Daly 50 70

Daly-West 41.20 41.35

Daly 50 70

Daly-West 41.20 41.35

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Daly-West 41.20 41.35

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