

## MINING, BUSINESS AND STOCKS

## BLUE BELL ON THE ACTIVE LIST

This Tintic Mine Is Controlled by Bingham Consolidated Company.

## SHUT DOWN SINCE DECEMBER

A Portion of Mine Will Be Let Out to Leases—Developed to 1,100 Ft. Depth.

Word came from Eureka yesterday to the effect that the Eagle & Blue Bell mine had resumed operation again and that shipments of ore would be made to the American Smelting & Refining company's plants. The report was confirmed today by Capt. Duncan MacVichie, managing director of the Bingham Consolidated Mining & Smelting company, which owns a controlling interest in the Blue Bell.

"Yes, it is true," said Capt. MacVichie, "the Eagle & Blue Bell is again registered among the active mines of the Tintic district. Inasmuch as we have no smelter of our own to ship ores to, arrangements have been made to ship to the American Smelting & Refining company under a very satisfactory arrangement. While the company will operate the mine partly on its own account, it will also let out one end of the property to lease."

The fact that the Eagle & Blue Bell is actually in commission again, is good news. It is the first of the Bingham Consolidated's system of mines to start up since the shut-down of last December, when the smelter at Bingham Junction was forced out of business on account of the adverse decision in the smelter smoke cases. The average daily output of the mine last year was about 75 tons per day. It is expected that within a few weeks at the most it will be making a like record again, the mine has been open to the 1,100 level.

## ON MINING EXCHANGE.

Knight Stocks in Demand During Today's Calls.

There was good demand for the Knight stocks again today, with Black Jack, Colorado Point and Iron Blossom as the favorites. Mountain Lake also found demand, but the stock closed weaker. Sioux Consolidated sold at \$10.75 and \$11.00; Uncle Sam Consolidated at \$7 and \$8. The only unlisted stock traded in was Ely Witch, which was bought at 25 cents.

The closing quotations and sales were:

## MORNING CALL.

Listed stocks.	Bid.	Asked.
Ajax	.33	.34 1/2
Albion	.20	.20
Alce	.20	.20
Bell Hill	.09	.09
Beck Tunnel Con.	1.07 1/2	1.12 1/2
Bingham Amalgamated	.16 1/2	.18
Black Jack	.10	.10
Bonnie Brier	.10	.10
Bonnie Consolidated	1.15	1.20
Bullion Beck	1.55	2.25
Bullock	.08	.11 1/2
Butler Liberal	.08	.11
Butler Liberal	.08	.11
Carissa	.31	.36
Century	.10	.25
Colorado Point	1.45	1.65
Columbus Con.	.40	.43
Con. Mercer	.40	.43
Chowen Point	.34	.34 1/2
Daily Judge	1.50	2.25
Daily West	1.15	1.20
Dromedary Hump	.10	.10
Eagle & Blue Bell	.55	.60
Eagle's Nest	.10	.10
Emerald	.20	.20
E. Tin. Devel.	.10	.10
Galea	.05	.05
Goldfield Daily	.30	.34 1/2
Grand Central	3.40	3.45
Gold Circle Crown	.25	.30
Hecla	.25	.30
Ibex	.15	.15
Indian Queen	.12 1/2	.13
Ingot	.10	.10
Iron Blossom	2.05	2.07 1/2
Iron Hat	.40	.07 1/2
Keynote	.01 1/2	.02 1/2
Joe Bowers	.01 1/2	.02 1/2
Lead King	.10	.10
Little Chief	1.85	2.02 1/2
Livermore	.20	.20
Mammoth	1.80	1.80
May Day	.47	.48
Mountain Lake	.64	.67
Nevada Fairview	.05	.05
Nevada Hills	1.75	1.75 1/2
Nevada Hills Florence	.08	.08
New York	.09	.10
Richmond	3.75	5.00
Sacramento	.05	.05
Scottish Chief	.04 1/2	.05
Seven Troughs	.21 1/2	.24
Silver Shield	.17	.19
Sioux Con.	1.90	1.97 1/2
South Columbia	.41	.45
Swansea Con.	.41	.45
Stray Dog	.02	.02
Swansea Ext.	.02	.02
Tetro	.08	.07
Uncle Sam Con.	.87	.88
United States (com.)	36.00	
Utah Mines	1.50	1.75
Utah Con. (Tintic)	.12	.22 1/2
Victor Con.	.12	.15 1/2
Victoria	1.00	1.50
Wabash	.90	.99
Wanaka Con.	.40	.45
Yerington Copper	.21	.29
Zenith	.21	.29

## This Morning's Metals.

SILVER, per ounce, - 53 1/4  
COPPER (cathode) lb., - 12 1/2  
LEAD, per 100 lbs., - 4.50

## NEW YORK QUOTATIONS.

LEAD, steady, - 4.42 1/2 @ 4.47 1/2  
COPPER, quiet, - 12 1/2 @ 12 3/4

Consolidated Jefferson	.25	.35
Eureka Swansea Ext.	.12 1/2	.05 1/2
E. Crown Point	.05	.05 1/2
Grand Central	.05 1/2	.05 1/2
Utah Treas. Hill	.16	.16
McDonald Ely	.15	.15
Emma Copper	.05	.05
Cedar	.30	.30
Ely Witch	.25	.25
East Tintic Con.	.05 1/2	.05 1/2

## REGULAR CALL.

Black Jack, 1,000 at 38; 1,100 at 60; buyer 60; 100 at 59; buyer 30.
Colorado, 300 at 4.35; 300 at 4.32 1/2; 4.40, buyer 60.
Crown Point, 4,800 at 34; 1,500 at 34 1/2; buyer 30.
Grand Central, 100 at 3.40.
Indian Queen, 1,000 at 13.
Iron Blossom, 200 at 2.07 1/2; 4,500 at 2.05; 250 at 2.10, buyer 60.
Mountain Lake, 800 at 67; 700 at 66; 900 at 65, buyer 60.
New York, 200 at 9 1/2.
Sioux Con., 500 at 1.07 1/2; 800 at 1.05; 600 at 1.10, buyer 60.
Uncle Sam, 200 at 87.
Utah Con. (Tintic), 2,200 at 22.

## OPEN BOARD SALES.

Black Jack, 1,000 at 38; 1,100 at 58; buyer 40; 1,000 at 57.
Colorado, 300 at 4.35; 200 at 4.35, buyer 30.
Crown Point, 2,500 at 34; 1,000 at 35; buyer 60; 1,000 at 34 1/2; buyer 40.
Emerald, 500 at 25.
Black Jack, 200 at 14 1/2; 500 at 14 1/2.
Iron Blossom, 1,750 at 2.05; 350 at 2.07 1/2.
Mountain Lake, 1,500 at 64; 1,500 at 65; buyer 30.
Sioux Con., 2,900 at 1.07 1/2; 1,500 at 1.10, buyer 45.
Tetro, 500 at 11.
Uncle Sam Con., 200 at 87; 200 at 88.

## RECAPITULATION.

Shares.	Amount.
Regular call	34,300 \$26,379.50
Open board	24,000 21,221.50
Forenoon totals	48,300 \$47,601.00

## AFTERNOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Ajax	.32 1/2	.34
Albion	.20	.20 1/2
Alce	.20	.20
Bell Hill	.09	.09 1/2
Beck Tunnel Con.	1.07 1/2	1.12 1/2
Bingham Amalgamated	.16 1/2	.18
Black Jack	.10	.10
Bonnie Brier	.10	.10
Bonnie Consolidated	1.15	1.20
Bullion Beck	1.55	2.25
Bullock	.08	.11 1/2
Butler Liberal	.08	.11
Butler Liberal	.08	.11
Carissa	.31	.36
Century	.10	.25
Colorado Point	1.45	1.65
Columbus Con.	.40	.43
Con. Mercer	.40	.43
Chowen Point	.34	.34 1/2
Daily Judge	1.50	2.25
Daily West	1.15	1.20
Dromedary Hump	.10	.10
Eagle & Blue Bell	.55	.60
Eagle's Nest	.10	.10
Emerald	.20	.20
E. Tin. Devel.	.10	.10
Galea	.05	.05
Goldfield Daily	.30	.34 1/2
Grand Central	3.40	3.45
Gold Circle Crown	.25	.30
Hecla	.25	.30
Ibex	.15	.15
Indian Queen	.12 1/2	.13
Ingot	.10	.10
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Iron Hat	.40	.07 1/2
Keynote	.01 1/2	.02 1/2
Joe Bowers	.01 1/2	.02 1/2
Lead King	.10	.10
Little Chief	1.85	2.02 1/2
Livermore	.20	.20
Mammoth	1.80	1.80
May Day	.47	.48
Mountain Lake	.64	.67
Nevada Fairview	.05	.05
Nevada Hills	1.75	1.75 1/2
Nevada Hills Florence	.08	.08
New York	.09	.10
Richmond	3.75	5.00
Sacramento	.05	.05
Scottish Chief	.04 1/2	.05
Seven Troughs	.21 1/2	.24
Silver Shield	.17	.19
Sioux Con.	1.90	1.97 1/2
South Columbia	.41	.45
Swansea Con.	.41	.45
Stray Dog	.02	.02
Swansea Ext.	.02	.02
Tetro	.08	.07
Uncle Sam Con.	.87	.88
United States (com.)	36.00	
Utah Mines	1.50	1.75
Utah Con. (Tintic)	.12	.22 1/2
Victor Con.	.12	.15 1/2
Victoria	1.00	1.50
Wabash	.90	.99
Wanaka Con.	.40	.45
Yerington Copper	.21	.29
Zenith	.21	.29

## REGULAR AFTERNOON SALES.

Beck Tunnel, 600 at 67 1/2.
Bell Hill, 200 at 8 1/2.
Black Jack, 100 at 57; 300 at 56; 350 at 55, buyer 60.
Crown Point, 200 at 3.90; 100 at 4.35; 60 at 4.30.
Iron Blossom, 250 at 2.05.
May Day, 100 at 2.05.
Mountain Lake, 100 at 65; buyer 50.
Sioux Con., 600 at 1.00; 300 at 1.05; seller 60.
Tintic Central, 2,000 at 64.
Utah Con. (Tintic), 2,000 at 21 1/2.

## BOSTON COPPER CLOSE.

Furnished by private wire to Badger Bros., brokers, 160 South Main street, Boston, July 10.

Adventures, 40 1/2; Arcadian, 35 1/4; Algonquin, 30 1/2; Atlantic, 14 1/2; Bingham Cons., 12 1/2; Butte Coalition, 23 1/2; Calumet & Arizona, 112 1/2; Calumet & Hecla, 66 1/2; Centennial, 25 1/2; Con. Mont., 28 1/2; Copper Range, 35 1/2; Daily West, 10 1/2; Franklin, 9 1/2; Granite, 100; Idaho, 100; Greene Cananea, 10 1/2; Helvetia, 24 1/2; Isle Royale, 20 1/2; La Salle, 14 1/2; Mass., 50 1/2; Mexican Cons., 24 1/2; Michigan, 9 1/2; Mohawk, 58 1/2; Nevada Cons., 12 1/2; North Butte, 70 1/2; Old Dominion, 35 1/2; Osceola, 10 1/2; Par. Con., 40 1/2; Quincy, 30 1/2; Rhode Island, 14 1/2; Shannon, 12 1/2; Santa Fe, 14 1/2; Tamarack, 62 1/2; Trinity, 13 1/2; United Copper, 74 1/2; S. P. Smelting, 38 1/2; T. S. Smelting, 47 1/2; Utah Cons., 22 1/2; Victoria, 14 1/2; Winona, 54 1/2; Wyandott, 14 1/2; Wolverine, 13 1/2.

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## UTAH COPPER'S BINGHAM LINE

Building of Line Just One Move Towards Broadening Scope Of Operation.

## TEN MILES OF ROAD IN USE

Company Already Owns This Much Trackage With Complete Equipment.

The filing of articles of incorporation of the Bingham & Garfield railroad this week undoubtedly means that the Utah Copper company has outlined plans for the future along lines much broader than the general public has been led to suppose.

The big Bingham mine is now producing copper on the basis of 50,000,000 pounds annually and it comes from a reliable source that it is a question of only a year or two when the output will be at least doubled, whereas the property would be placed in the same rank with the famous Calumet & Hecla of Michigan and the Boston & Montana of Butte.

During June, as has been stated in the "News," it cost the Utah Copper 7.7 cents per pound to produce the 4,000,000 odd pounds of copper turned out during that month. It is maintained on the basis of a 13-cent market, left a net profit of 5.3 cents per pound, or an annual net profit of \$2,500,000 on an output of 50,000,000 pounds of copper. It is reasonable to presume that with the mine outputting twice as much, the cost per pound will be no greater than it is now—that is, if the present uniform grade of ore sent to the mill is maintained, which is in possession of the annual net profits on a 13-cent copper market basis would be \$5,300,000. With its own railroad in commission, the company will not be sold and depend entirely upon the Rio Grande Western for the delivery of ore to the mill at Garfield. The company owns already about 10 miles of standard gaged track with equipment enough to operate a line twice as long.

## IRON HAT LISTED.

New Tintic Stock Will Be Called on Mining Exchange.

The stock of the Iron Hat Mining company was listed on the Salt Lake Stock & Mining exchange today. According to information contained in the application filed with the listing committee, the company is in possession of four unpatented lode mining claims in the Tintic district and the development consists of a 35-foot shaft. No ore has been shipped, the property being held in the prospect stages. C. P. Harville is president and C. E. Hulsh of Eureka, secretary and treasurer.

## BULLION TAX MAN.

J. F. Haley, state bullion tax collector, returned from Carson last evening, where he took his oath of office and made arrangements to carry on the work as a state officer, says the Reno Gazette-Journal. He also stated that he will visit every town, mining camp and city in Nevada and to thoroughly inspect the reports of all mines, so as to collect the amount of tax due the state on these mines. He also stated that if there is any saloon in this state not on the list of the revenue collector he will find it and that he will show the people of Nevada how important he is to the state bullion tax collector.

It is through this office that the revenue board is enabled to keep a check on all bullion output and on all revenue producing sources for the state.

## LEAVES DOMINION COPPER.

W. C. Thomas Will Soon Return to Utah from British Columbia.

The following dispatch from Spokane is tinged with local interest:

"P. F. Roosa is now general manager of the Dominion Copper Co. S. mines and smelter at Greenwood, B. C. Mr. Roosa succeeds W. C. Thomas, whose resignation was forwarded from Salt Lake, Mr. Thomas having decided so it is understood, to accept the superintendency of one of the Newhouse properties in Utah. Mr. Roosa, the new manager, is well known in the boundary, having been Mr. Thomas' chief of staff for the last two years. He is thoroughly familiar with every part of the company's operations and with the peculiarities of the mining of this district.

"The company's 750-ton furnace, the largest on the boundary, is now in the hands of the British Columbia company. The two smaller furnaces already have been prepared, but the officials have decided to equip them with the most modern feed processes, similar to those in use on the boundary, before putting them in. Within three weeks, all the furnaces will be in full blast. Work is being resumed at full force on all the company's properties except the Idaho, which is being sold off.

"The meeting of directors of the May Day Mining company scheduled for yesterday afternoon was postponed until next Saturday when the matter of electing a dividend will receive consideration."

## OUT OF THE MARKET.

(Pollock Special Wire.)

Boston, July 10.—Calumet & Hecla withdraws from the copper market. An official of the company informs the Boston Financial News that, before leaving, his company has sold up through July and August and has withdrawn from the market. They have no more 13-cent copper for sale and at the moment the metal is not being quoted at any price.

## NEVADA DOUGLAS REPORT.

The 550 Level.

General Manager Walter C. Orem of the Nevada Douglas Copper company has received last week's report of the mine superintendent, in which the latter states that the mine being sunk from the 550 to the 650 level of the

## BADGER BROS., BROKERS

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## MEMBERS SALT LAKE EXCHANGE.

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Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks.

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## WILL SELL.

2,000 Utah Arizona Mining.....150  
1 Acre Utah Mexico Rubber, Class A.....\$145.00  
215 Utah Idaho pfd.....\$8.95  
5 Kaysville Brick.....11 1/2  
WILLIE BULL  
100 Rocky Mtn. Bell Telephone.  
20 Utah Fire Clay.

Ludwig mine is now down about 40 feet and that the daily assays have shown values running from 5 to 20 per cent in copper.

A shipment of 300 tons is being hauled to the railroad, which Mr. Orem says, should average anywhere from 15 to 20 per cent copper.

## BOSTON CURB RANGE.

Furnished by private wire to Badger Bros., brokers, 160 South Main street.

Almestock, 70 1/2; Butte Extension, 37 1/2; Butte & London, 40 1/2; Cum. Ely, 7 1/2; East Butte, 6 1/2; Majestic, 6 1/2; Nipissing, 7 1/2; Kew, 6 1/2; Superior & Phoenix, 11 1/2; Black Mtn., 3 1/2; First National, 4 1/2; 1-16 1/2.

## BLACK JACK ASSESSED.

(Special to the "News.")

Provo, July 10.—At a meeting of shareholders of the Black Jack Mining company today, an assessment of 3 cents a share was levied, from which the company will realize \$30,000.

## SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following San Francisco on Nevada mining stocks today:

## COMSTOCK.

Ophir, 2 1/2; Mexican, 40 1/2; Gould & Curry, 11 1/2; Con. Va., 57 1/2; Savage, 18 1/2; Hale & Norcross, 15 1/2; Silver Jacket, 15 1/2; Belcher, 15 1/2; Confidence, 45 asked; Sierra Nevada, 25 1/2; Eschschuer, 12 bid; Union, 28 asked; Chollar, 14 asked; Potomac, 5 1/2.

## TONOPAH.

Tonopah Nevada, 8 1/2 asked; Montana Tonopah, 13 1/2; 40; Tonopah Extension, 48 bid; Belmont, 38 bid; Midway, 37 1/2; Tonopah Belmont, 55 1/2; Tonopah North Star, 8 bid; Ohio Tonopah, 1 asked; West End Cons., 60 1/2; Union, 7 bid; MacNamara, 26 1/2; Jim Butler, 22 1/2; Cash Boy, 1 bid; Golden Crown, 2 bid.

## GOLDFIELD.

Sandstorm, 28 bid; Con. art., 15 bid; Jumbo Ext., 35 1/2; Pennsylvania, 2 asked; Kendall, 15 asked; Booth, 15 bid; Blue Bull, 9 1/2; Adams, 26 1/2; Silver Pick, 15 1/2; Nevada Boy, 2 bid; Black Butte Ext., 1 bid; Blue Bell, 4 1/2; Dixie, 1 bid; Hibernia, 2 bid; St. Ives, 30 1/2; Conqueror, 38 1/2; Black Rock, 4 bid; S. P. Devel., 2 bid; Bonanza, 1 bid; Keweenaw, 20 1/2; Portland, 5 bid; Crackerjack, 5 1/2; Mohawk, 15 bid; Red Hills, 18 1/2; L. Dillon, 15 bid; Y. Tiger, 10 asked; Grand Union, 4 bid; S. P. Devel., 2 bid; Y. Rose, 1 bid; Goldfield Con., 5 1/2; 1/2; D'Field Triangle, 3 bid; Coming Nation, 2 1/2; Florence Extension, 14 bid.

## BULLFROG.

Original, 1 1/2; Bullfrog Mining, 3 1/2; Mont. Bullfrog, 1 asked; National Bank, 4 1/2; L. Harris, 1 asked; Amethyst, 3 1/2; Gold Bar, 3 1/2; Bonnie Bell, 3 1/2; S. P. Devel., 2 bid; Monty, 1 1/2; Monty, 1 asked; S. C. Devel., 1 1/2; Monty, 1 bid; 6 bid; Home-stake Cons., 44 1/2; Y. Tiger, 2 asked; Tramp Cons., 18 1/2; Mineral Hill, 5 asked.

## MANHATTAN.

Manh. Cons., 9 asked; Manh. Mtn. Co., 2 asked; G. Wedge, 1 bid; S. Humphrey, 1 bid; Dexter, 3 bid; Mustang, 5 asked; Little Gray, 1 bid; Cow Creek, 1 bid; Broncho, 1 bid; Pinpoint, 1 bid; Rawhide, 1 bid; 25 asked; Rawhide Red Top, 10 asked.

## OTHER DISTRICTS.

Fairview Eagle, 48 asked; Nevada Hills, 1 1/2 bid; Pittsburg Sil. Peak, 1 1/2; 1 1/2; Round Mtn., 77 bid; Eagle's Nest, 10 bid; Original Rawhide, 5 1/2.