

MINING, BUSINESS AND STOCKS

FORENOON ON THE EXCHANGE.

Trading Was Light Again. Only Three of the Stocks Precipitating in the Transfers.

DAILY WEST STIFFENED SOME.

But No Sales Were Made—Tetro Weakens, While Grand Central Holds Up to Steady Figures.

Grand Central, Tetro and New York Bonanza were the only stocks sold on the mining exchange this forenoon. The former was wanted and the buyers were supplied at 4.35 and 4.37. Tetro opened at 30 cents and closed with 29 1/2 cents bid. On the open board 2,000 shares of New York Bonanza sold at \$17.50, or 8 1/2 cents a share.

The fact that the Daily-West dividend will be not cut this month was somewhat of a relief to those who have been on the anxious seat for the past week or two. When that stock was called into the pit this morning it displayed a little more strength than it has been able to show for several days, but no sales were reported. The closing bid was marked up at \$26.50, while the last order made was at \$27.75. Montana-Tonopah continues strong in the bidding, but no stock is changing.

The closing quotations and sales posted were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice.....	10	10 1/2
Ajax.....	8	10 1/2
Bullion Block.....	5	1.50
Carroll.....	5	55
Con. Mercur.....	54	55
Creole.....	2.15	2.60
Daily.....	4.65	4.65
Daily-West.....	26.50	27.75
E. & B. Bell.....	4.37 1/2	4.42 1/2
Grand Central.....	4.35	4.37
Horn Silver.....	1.00	1.00
Ingot.....	%	1
Little Bell.....	1	1.00
Lever Mammoth.....	5 1/2	6 1/2
May Day.....	1.01 1/2	1.01 1/2
Mammoth.....	1.40	1.70
Montana-Tonopah.....	5.00	5.00
Ontario.....	8	8
Petro.....	10 1/2	10 1/2
Sacramento.....	2 1/2	3 1/2
Silver King.....	2 1/2	3 1/2
Silver Shield.....	2	2
South Nevada.....	14 1/2	15
Star Con.....	10	10
Sunshine.....	5	5
Swansea.....	10	10
Utah.....	22 1/2	23 1/2
Union Sam Con.....	20 1/2	20 1/2
U. S. Mining Co.....	10 1/2	10 1/2
Butler-Liberal.....	70	70
Rocco-Homestead.....	%	%
Century.....	1 1/2	1 1/2
Dalton.....	2	2
Emerald.....	2 1/2	2 1/2
Joe Hovars.....	1	1
La Reine.....	1	1
Little Chief.....	1	1
Manhattan.....	1 1/4	1 1/4
Martha Washington.....	1	1
New York.....	20 1/2	20 1/2
Richmond Anaconda.....	20 1/2	20 1/2
Tetro.....	29 1/2	30 1/2
Victor.....	2 1/2	2 1/2
Washash.....	43 1/2	44 1/2
Yankee.....	43 1/2	44 1/2

REGULAR CALL SALES.

Grand Central, 100 at 4.35; 100 at 4.37. Tetro, 1,000 at 30; 500 at 30 1/2, buyer 30; 200 at 30 1/2.

OPEN BOARD SALES.

New York Bonanza, 200 at 8 1/2.

RECAPITULATION.

Shares.	Value.
Regular call.....	1,300 \$1,350.00
Open board.....	200 17.50
Forenoon totals.....	2,100 \$1,402.50

GRAND GULCH COPPER.

Manager Jennings Will Inspect Mine—New Reduction Plant.

James E. Jennings, manager of the Grand Gulch Copper company in northern Arizona, expects to leave for that property during the latter part of the month on a tour of inspection.

It has been the intention of the Grand Gulch company for some time to install furnaces for the treatment of its extensive bodies of copper ore, which, under present conditions cannot be marketed profitably owing to prohibitory transportation charges.

With the Salt Lake Route completed to Moapa in southern Nevada, and a wagon road built to that point from St. George, the distance to the railway will be considerably decreased.

Mr. Jennings said today that the proposed plant would be installed sometime next fall, or after the real hot summer weather has passed.

The Grand Gulch has been a shipper of a large amount of high grade ore in the past and is credited with a number of dividends.

ANOTHER GOLDFIELD STRIKE.

Supt. A. W. Tibbals of the Victor Locates Site for Main Shaft.

A strike of magnitude, which has been kept quiet for several days, is that made recently by Dacy C. Zinn and associates in their lease on the Jumbo, says the Goldfield correspondent of the Tonopah Miner. The strike was made in a trench and it was at first said that 8 feet of the ore averaged \$200 per ton. What the whole 3 feet, as far as opened up, will go for is a question, but this much is sure: A sample this week showed a value of over \$1,200 per ton. In spite of the fact that the most of the ore so far opened up in the Jumbo has been what is called "low grade," running from \$10 to \$50 to the ton, there are many who have always contended that there were many shovels of very rich ore in the mine, and this strike seems to strengthen this contention. Cuts and trenches along the Jumbo ledge show that there are good values for 500 feet, and in a trench recently run, which is only 4 feet in depth, ore to the value of \$200 per ton was found.

The lessees on the Sandstorm are doing good work and getting encouraging results. In an open cut which was made by J. C. Raiston's men, the ledge was uncovered for a width of 10 feet and of three assays from the ore one returned \$200 and two \$100 each per ton.

The lease of Kendall, Patrick and Jones on the January still sets the pace for ambitious rivals and is the center of attraction for visitors as well as residents. The main shaft is down 112 feet, and at this point crosscuts are being run with a two-fold object; first, to determine the width of the ledge, and second, to see if even richer ore may not be found alongside either wall. Wednesday morning three crosscuts showed 15 feet of ledge matter and from these walls a plan then been struck. The second shaft is down 30 feet and both shafts and the drifts are in the same grade of ore as was reported last week. On Wednesday about 25 tons of ore were shipped from the January which will probably average \$200 per ton.

Dr. Bosqui, the cyanide expert, has completed his experiments at the Combination and returned to his California home. The railroad is completed to Tonopah and the road is terminated, the Combination people will not decide on what capacity of plant they will erect.

Henry Weber, M. E., formerly of Colorado, left for Tonopah early in the week to close some important deals for eastern capital. Mr. Weber will return to Goldfield shortly, as he has some good deals under way here.

As a result of thorough prospecting, A. W. Tibbals has located the potential property of the Goldfield-Vindicator company where he proposes to sink the working shaft, and work will begin next week. The showing here is very encouraging, and stockholders will await developments with interest. The Goldfield Water, Power and Milling company has seven wells sunk which make from 700 to over 1,000 gallons each per day. Manager Barnes is confident that he will soon have enough water developed to run a mill, and as soon as this is demonstrated beyond a doubt work on the new mill, which will treat custom ore, will begin.

THE MONTANA-TONOPAH.

Fine Face of Shipping Ore Shows on the Five Hundred Level.

The report of Secretary Dunlap for last week has been satisfactory conditions at the Montana-Tonopah.

"After an absence of two weeks," says the secretary, "I find the mine looking about the same as when I left, except for the additional development work which has been carried forward in a most satisfactory manner. On the 600 level the drift west on the Macdonald ledge has encountered a slightly broken up country, which, however, contains good quantities of ore, most of which is of medium grade. In the east drift the ore is about the same as it has been for two weeks. The winze is down 35 feet and shows a fine streak of shipping ore on the hanging wall. On the 500 level the drift east shows a very fine face of shipping ore, while the raise from this level is yielding large quantities of ore of high value. The station at the 700 level has been cut and timbered, and the crosscut north has been started. The electric drills will be installed in this crosscut early next week, and will insure rapid progress in the development. The steam hoist will soon be in position. The boiler has been put in place and is only awaiting the arrival of the brick. Shipments are going forward with more regularity."

ELECTED NEW OFFICERS.

Stockholders of Tonopah-Belmont Meet—The Financial Statement.

At the annual meeting of the Tonopah-Belmont Mining company, the following directors were chosen for the ensuing year: John W. Brook, Richard P. Park, Arthur Brock, J. S. Curtis, Clyde A. Heller, J. Hayes Carstairs, and George H. B. Martin. The board of directors elected the following officers: John W. Brook, president; Arthur Brock, vice president; Clyde A. Heller, secretary and treasurer; T. L. Oddie, general manager.

The treasurer's report for the year shows the receipts to have been \$108,000, and the disbursements \$103,000, leaving a balance of \$4,000 in the treasury of the company.

DISSOLUTION ASKED FOR.

Suit Instituted to Wipe Out of Existence The Union Mining Company.

The dissolution of a mining corporation which was incorporated on Jan. 27, 1876, more than 28 years ago, is the object of a suit which was filed in the district court today by H. H. Walker, the S. S. Walker estate company, D. F. Walker and the executors of the estate of Joseph R. Walker, deceased, against the Union Mining company. The complaint alleges that the company owes the plaintiff a sum of money, and that the plaintiff is entitled to the property of the company, but that the company has been lying dormant for several years past.

Plaintiffs allege that they own all of the stock of the company now in existence and that the said mining claims have been sold for taxes and they have been compelled to pay out considerable money in redeeming them. They ask that it be decreed that the franchise of the company has expired by limitation, it having been a 25-year franchise, and that the receiver be appointed to take charge of the property of defendant company, collect any debts which may be due it and sell the property and divide the proceeds thereof among plaintiffs.

Judge Hall, upon motion of plaintiffs, appointed Louis H. Farnsworth as receiver of the property and fixed his bond at \$2,500.

TETRO DIRECTORS MEET.

Geo. P. Holman and E. A. Wall Chosen To Fill Vacancies on Board.

At the meeting of the directors of the Tetro Mining company, held this afternoon the resignations of Directors August Tetro and Ferdinand Christensen were received and accepted, whereupon George P. Holman and E. A. Wall were chosen as their successors. The matter of paying a dividend was not discussed, but probably will be at the next meeting when the directors chosen today will have qualified.

DAILY-WEST DIVIDEND.

Quorum of Directors Not Present Yesterday—Moutenay Exercises Authority.

There was no quorum of the Daily-West directors present at the time set for the regular monthly meeting of the board of directors yesterday, so by authority of a standing resolution, permitting him to do so, Secy. Moutenay posted the usual dividend of 65 cents a share, or \$117,000. The books of the company will close on the 9th and payment made on the 15th inst.

THE MAJESTIC TROUBLE.

New England Stockholders Trying to Extricate Company.

Boston, April 6.—In investment circles here it is said that the appointment of a receiver for the Majestic Mining company of Utah and its petition for bankruptcy just announced, falls quite heavily upon New England people. In this section a large portion of the \$5,000,000 of stock, par \$10 was placed at \$100 to \$150 a share. The New England stockholders will attempt to have the property bonded and extricate the concern from its difficulties. The company is said to owe \$250,000 to its creditors. The stock is now selling at 10 cents, and in opening its copper mines and building a smelter.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - 55 1/2
COPPER, casting - 12 1/4
" electro, 12 1/2

LEAD, - - \$3.50

New York Quotation:

LEAD, \$4.60@4.65
COPPER, 13@13 1/4

To Inspect the Buckhorn.

Major Whiting, representing the eastern interests in the old Buckhorn mine at Ophir, has arrived to make an inspection of that property. The contract to supply the proposed aerial tramway will be let in the near future. The Buckhorn ore is to find treatment at the Honerine mill.

CONCENTRATES.

Silver is quoted lower today.

Three cars of Tetro ore reached the local markets today.

P. L. Kimberly and Walter G. Flier left for Twin Falls, Idaho, last night.

Samuel Newhouse and party returned from the Cactus mine this morning.

W. D. Bogan, the well known Park City mining man, is in the city today.

James T. Fulton departed for Nevada yesterday afternoon on mining business.

The Richmond M. & M. company is preparing to inaugurate an active campaign.

The Bank of England Mining company has leveled an assessment of one-half cent per share.

A. F. Holden, managing director of the United States Mining company, has put in an appearance again.

D. W. Brunton, consulting engineer for the Amalgamated Copper company in Montana, is in the city today.

Col. O. P. Posey, who promoted the Bingham Copper & Gold Mining company, has arrived from California.

The annual meeting of the stockholders of the Annie Laurie Mining company is scheduled for next month.

Operations are to be resumed at the Galena King mine at Stockton, is the information given out by Manager Duncan McVie.

Arthur Murphy expects to leave for Tonopah and Goldfield within the next few days to remain for an indefinite period.

During the month of March the output of bullion from the Davey mill in the Thunder Mountain district was about \$13,000.

The meeting of the directors of the Union Gas and Pipe Line company, scheduled for last Monday was postponed to next Friday.

Ore and bullion settlements reported last yesterday were as follows: Crude ores and concentrates, \$54,500; base bullion, \$90,500; gold bars, \$6,100.

D. A. Conly, constructing engineer of the Balaklava Copper company, operating in Shoshone county, California, departed for San Francisco today.

Fifty miles of the new Tonopah railroad have been graded and 14 miles of track laid. The station at Coal Wells will be established on the 15th inst.

Horace Andrews, the mining engineer, has returned from Bear Gulch, Montana, where he has been identified with the mining properties under the management of Henry M. Ryan.

Yesterday afternoon the Mammoth Mining company marketed a lot of crude ore, the controls showing 7 per cent copper, \$7.40 gold and 13 ounces silver.

"Wet Concentration of Ores," by F. W. Sherman, superintendent of the Daily-West mill at Park City is the title of an article to the current issue of the Mining and Scientific Press.

Hugo Deprezin, recorder of the North Tinto district, has called a meeting of the directors for May 2, at which time a recorder to serve during the ensuing year will be elected.

Manager Chipman of the Uncle Sam Mining company states that several days ago a fine body of milling ore was opened at a point known as the Cranford and 300-foot levels. After driving through it for 25 feet, first-class silver-lead ore made its appearance.

Col. Isaac H. Wing and Judge Cochran of Wisconsin, directors of the Galena King Mining company are in the city. They have been making an inspection of the mine at Stockton and are greatly pleased to find their property being drained by the Honerine tunnel.

The shaft at the Tonopah-Halifax mine near Tonopah has reached the depth of 675 feet. The water is steadily increasing, the inflow being now close to 50,000 gallons per day. A pump capable of raising 400,000 gallons per day has been installed. The property is owned by Senator Kearns and associates.

When Japanese Maids Are Jilted.

A Japanese woman when abandoned by her lover takes a peculiar and picturesque revenge. When she no longer has an doubt as to his faithlessness she gets up in the middle of the night and puts on a pleasing dress and wooden sandals. Attached to her headpiece she carries three lighted candles and suspended to her neck hangs a small mirror. She takes in her left hand a small straw effigy of the faithless one, and in her right a hammer and nails. Walking gravely to the sanctuary she selects one of the sacred trees and nails the effigy securely to the trunk. She then prays for the death of the traitor, vowing that if her wish is granted she will take out the nails which trouble her god, since they are fastened to a sacred tree. Night after night she comes to the tree, adding one or two nails, and repeating her prayers, persuaded that the god will not hesitate to sacrifice the man to save the tree—London Mail.

WILLIAM H. CHILD

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Utah Industrial Bank and Mining Stocks BOUGHT AND SOLD.

What brand of flour? The grocer never asks that question after he has sold you one order of

HUSLER'S FLOUR.

He knows you won't stand for any other.

LEADING STOCKS IN BIG DEMAND.

It Was of Such a Nature and Extent as to Cause a Vigorous Upward Movement.

COLD SHIPMENTS CHECK RISE

They Decreased Buying but Soon There Was a Resumption of Higher Prices.

New York, April 6.—Orders for large amounts of various leading stocks were in the stock market at the opening, causing quite a vigorous upward movement. There were 3,000 shares of United States Steel preferred sold at 9 1/2 and 9 3/4, compared with 3 1/2 at the close last night. The common stock and the second mortgage bonds sold 1/2 higher than last night. The gain in St. Paul reached nearly a point and in other stocks advances ran to large fractions. Profit taking sales forced most of the important stocks back a small fraction. Trading became quieter on the reaction. Aggressive buying of the coals, Pacifics, Atchison and Amalgamated Copper gave a new upward impulse to prices and Pennsylvania, Erie, Delaware & Hudson, Lackawanna, Baltimore & Ohio, Southern Pacific and Atchison advanced a point or more. The market was easier in tone at 11 o'clock.

The rise in prices were checked by the announcement of heavy engagements of gold for export and by the lagged movement in United States Steel preferred and Union Pacific, the market started upward again. United States Steel preferred and the principal railroad stocks rallied to the best. Lackawanna gained 1 1/2, General Electric 3/4, Delaware & Hudson 3/4, St. Louis-San Francisco 1/2, and Missouri Pacific, Canadian Pacific and Chicago Terminal preferred a point or more. Buying decreased again before noon.

Bond issues were taken hold of and little activity in the market. The market was no uniform movement upward until United States Steel preferred and Union Pacific came into demand. Gains generally were slight, but there was a good absorption of United States Steel preferred around 9 1/2. Atchison preferred, St. Louis-San Francisco and Northwestern gained a point. Prices shaded off again with Amalgamated Copper under decided pressure.

LIVE STOCK.

CHICAGO.

Chicago, April 6.—Cattle—Receipts, 18,000; market strong. Good to prime steers, 3.25@3.50; poor to medium, 2.50@3.00; stockers and feeders, 2.50@3.00; cows, 1.50@2.00; canners, 2.00@2.50; bulls, 1.75@2.00; calves, 2.00@2.50.

Hogs—Receipts, 22,000; market strong. 20,000; market steady to strong. Native steers, 3.50@3.75; cows and heifers, 3.00@3.25; canners, 2.00@2.50; stockers and feeders, 2.50@3.00; calves, 2.00@2.50; bulls, 1.75@2.00; light, 1.50@2.00; heavy, 1.00@1.50; mixed, 1.00@1.50; light, 1.00@1.50; pigs, 1.00@1.50; native lambs, 4.50@5.00; western lambs, 4.50@5.00.

OMAHA.

South Omaha, April 6.—Cattle—Receipts, 500; market steady to strong. Native steers, 3.50@3.75; cows and heifers, 3.00@3.25; canners, 2.00@2.50; stockers and feeders, 2.50@3.00; calves, 2.00@2.50; bulls, 1.75@2.00; light, 1.50@2.00; heavy, 1.00@1.50; mixed, 1.00@1.50; light, 1.00@1.50; pigs, 1.00@1.50; native lambs, 4.50@5.00; western lambs, 4.50@5.00.

Hogs—Receipts, 5,000; market strong. 5,000; market steady to strong. Native steers, 3.50@3.75; cows and heifers, 3.00@3.25; canners, 2.00@2.50; stockers and feeders, 2.50@3.00; calves, 2.00@2.50; bulls, 1.75@2.00; light, 1.50@2.00; heavy, 1.00@1.50; mixed, 1.00@1.50; light, 1.00@1.50; pigs, 1.00@1.50; native lambs, 4.50@5.00; western lambs, 4.50@5.00.

Sheep—Receipts, 4,000; market strong. 4,000; market steady to strong. Native steers, 3.50@3.75; cows and heifers, 3.00@3.25; canners, 2.00@2.50; stockers and feeders, 2.50@3.00; calves, 2.00@2.50; bulls, 1.75@2.00; light, 1.50@2.00; heavy, 1.00@1.50; mixed, 1.00@1.50; light, 1.00@1.50; pigs, 1.00@1.50; native lambs, 4.50@5.00; western lambs, 4.50@5.00.

WOOL.

ST. LOUIS.

St. Louis, April 6.—Wool, steady. Territory and western mediums, 18 1/2; fine medium, 19 1/2; fine, 19 1/2.

BOSTON.

Boston, April 6.—Domestic wools are quiet this week, with little change in prices. Foreign wools have continued satisfactory to dealers, and while trade is not brisk, old wools are being well cleaned up. The demand is strong for medium and low wools, with offerings very small. Many houses have no quarter-blood wool, and a demand for foreign crossbreds has resulted. Quotations:

California, northern, choice, 19 1/2; middle, 18 1/2; southern, 18 1/2; Oregon, eastern, staple, 18 1/2; valley No. 1, 18 1/2; territory, Idaho, fine, 18 1/2; heavy fine, 19 1/2; fine medium, 18 1/2; medium, 18 1/2; Utah and Nevada, fine, 18 1/2; heavy fine, 19 1/2; fine medium, 18 1/2; Montana, fine choice, 18 1/2; fine average, 17 1/2; fine medium average, 18 1/2.

PRODUCE.

CHICAGO.

Chicago, April 6.—Wheat opened 1/2 to 1 cent lower at 89 1/2@89 3/4. Fair buying caused a temporary reaction. July rallying to 8 1/2, but receding later to 8 1/4@8 1/2 on realizing sales.

Cash: Wheat—No. 2 red, 1.00@1.01; No. 3, 99 1/2; No. 4, 99 1/2; No. 5, 99 1/2; No. 6, 99 1/2; No. 7, 99 1/2; No. 8, 99 1/2; No. 9, 99 1/2; No. 10, 99 1/2; No. 11, 99 1/2; No. 12, 99 1/2; No. 13, 99 1/2; No. 14, 99 1/2; No. 15, 99 1/2; No. 16, 99 1/2; No. 17, 99 1/2; No. 18, 99 1/2; No. 19, 99 1/2; No. 20, 99 1/2; No. 21, 99 1/2; No. 22, 99 1/2; No. 23, 99 1/2; No. 24, 99 1/2; No. 25, 99 1/2; No. 26, 99 1/2; No. 27, 99 1/2; No. 28, 99 1/2; No. 29, 99 1/2; No. 30, 99 1/2; No. 31, 99 1/2; No. 32, 99 1/2; No. 33, 99 1/2; No. 34, 99 1/2; No. 35, 99 1/2; No. 36, 99 1/2; No. 37, 99 1/2; No. 38, 99 1/2; No. 39, 99 1/2; No. 40, 99 1/2; No. 41, 99 1/2; No. 42, 99 1/2; No. 43, 99 1/2; No. 44, 99 1/2; No. 45, 99 1/2; No. 46, 99 1/2; No. 47, 99 1/2; No. 48, 99 1/2; No. 49, 99 1/2; No. 50, 99 1/2; No. 51, 99 1/2; No. 52, 99 1/2; No. 53, 99 1/2; No. 54, 99 1/2; No. 55, 99 1/2; No. 56, 99 1/2; No. 57, 99 1/