

MINING, BUSINESS AND STOCKS

IVES COBB WRITES FROM RAWHIDE

Thinks Camp Will Have Population of Ten Thousand in Thirty Days.

PLEASED WITH MCCLLOUD HILL

Happy Hooligan Lease One of Best in Camp—Boom Prices Prevail.

Ives E. Cobb is one of the Salt Lake miners now in the Rawhide, Nevada, district and according to a letter received today by R. K. Cobb & Co., he has formed a very good opinion of that region which is attracting not a little attention at the present time. He declares that he has never witnessed such a boom anywhere; that the camp contains a population at the present time of about 7,000 persons and ventures the prediction that within 30 days it will have 10,000.

Mr. Cobb says it is the opinion of conservative mining men that McCloud hill will be found to contain the richest mines, although the principal development so far has been done on Calton and Gratt hills, yet it seems to be generally conceded that all three hills will come to the front with some good producers. Some days ago, Mr. Cobb visited the Happy Hooligan claim, located on McCloud hill where he found over 30 leasers working. The Happy Hooligan No. 1 lease adjoins the famous Miller lease and the men working there are driving to catch the main ledge, which should be encountered within 20 feet. The Ammonite lease on the same claim has the ledge exposed and high grade gold ore is being taken out for shipment. "Boom prices," Mr. Cobb adds, "prevail everywhere. It costs \$3 a night for a bed and a person has to be satisfied with just that. The cost of food is from 50 cents up and rents, as he expressed it, are simply fierce. The worst kind of an old lumber shack rents for \$50 a month and some owners of lots are asking as high as \$150 a month for ground space. Many mining men believe the district will eventually develop into an immense milling camp; while, of course, shoots of extremely high shipping ore will be found.

Mr. Cobb while stating that he is endeavoring to get hold of some ground in the camp, does not indicate in which portion of the district it is located.

ON MINING EXCHANGE.

Colorado Some Higher Today—Closing Quotations and Sales.

Prices remained firm during the early calls of the mining exchange today. The Knight issues were all in good form, with some of them closing higher. Colorado moved up several points, closing on the sale of 500 shares at \$2.95 on a buyer. Beck Tunnel held up to yesterday's prices while Black Jack did likewise. Century was bought at 30 cents. A number of sales of Demijohn stock were reported on the open board. The closing quotations and sales were:

UNLISTED STOCKS.

| Stocks. | Bid. | Asked. |
|----------------------|----------|----------|
| Albion | 40 | 40 |
| Alice | 3.25 | 3.25 |
| Ajax | 23 | 25 |
| Andean | 1.18 | 1.20 |
| Century | 11 | 15 |
| Con. Mercant | 39 | 42 |
| Columbus Con. | 1.60 | 1.70 |
| Daly | 1.50 | 1.75 |
| Daily Judge | 1.40 | 1.50 |
| Daily West | 8.25 | 4.55 |
| Eagle's Nest | 21 | 26 |
| Eagle & Blue Bell | 72 | 85 |
| Grand Central | 2.80 | 2.97 1/2 |
| Gatuna | 01 | 01 |
| Horn Silver | 1.65 | 1.65 |
| Indian Queen | 07 1/2 | 08 |
| Lower Mammoth | 53 | 54 |
| Mammoth | 1.85 | 1.90 |
| May Day | 1.25 | 1.33 1/2 |
| Nevada Hills | 3.05 | 3.07 1/2 |
| Ontario | 2.00 | 3.00 |
| Rock Homestead | 01 | 01 |
| Sacramento | 21.25 | 21.25 |
| Silver Shield | 02 1/2 | 07 |
| Stray Dog | 08 | 14 |
| Swansea | 58 | 63 |
| United States (com.) | 14 1/2 | 15 |
| Utah Mine | 1.37 1/2 | 1.37 1/2 |
| Uncle Sam Con. | 66 | 68 |
| Victoria | 87 | 105 |
| Wagon Wheel | 14 | 15.00 |
| Butler Liberal | 07 | 12 |
| Beck Tunnel | 75 | 77 |
| Black Jack | 41 | 42 |
| Bullock | 03 1/2 | 04 |
| Cyclone | 10 | 10 |
| Century | 23 | 35 |
| Colorado Mining | 2.90 | 2.92 1/2 |
| Crown Point | 20 1/2 | 21 |
| Emerald | 1.10 | 1.10 |
| Ingot | 03 | 06 |
| Imex | 15 | 20 |
| Iron Blossom | 36 1/2 | 37 |
| Troy | 12 | 17 |
| Joe Bowers | 01 1/2 | 03 1/2 |
| Lead King | 08 | 10 1/2 |
| Little Chief | 12 | 16 |
| Mountain Lake | 36 1/2 | 37 1/2 |
| New York | 18 1/2 | 19 1/2 |
| Nevada H. Florence | 15 | 16 |
| Richmond Anaconda | 06 1/2 | 07 1/2 |
| Scottish Chief | 01 1/2 | 01 1/2 |
| South Columbus | 62 | 64 |
| Sioux Con. | 16 | 16 1/2 |
| Seven Troughs | 31 1/2 | 32 1/2 |

We recommend as the best investment today preferred stock in UTAH IDAHO SUGAR CO.

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This Morning's Metals.

SILVER, per ounce, 55 1/4
COPPER (cathode) per lb. 12
LEAD, per 100 lbs. 3.77

NEW YORK QUOTATIONS.

LEAD, quiet, 3.70 @ 3.73
COPPER, dull, 12 1/2 @ 12 1/2

A. M. LISTED STOCKS.

| Stocks. | Bid. | Asked. |
|-----------------------|------|--------|
| Copper Glance | 12 | 12 |
| Mineral Flat | 02 | 10 |
| Silver King Coalition | 3.70 | 3.70 |
| Demijohn | 10 | 12 |
| Ohio Copper | 2.75 | 3.00 |
| Utah Treas. Hill | 10 | 12 |
| East Crown Point | 01 | 04 |
| East Hill | 10 | 13 |

REGULAR CALL SALES.

Daily Judge, 200 at 4.50.
Indian Queen, 1,000 at 0.7 1/2.
May Day, 1,000 at 35.
Nev. Hills, 100 at 3.05.
Nevada Sam Con., 200 at 65.
Black Jack, 1,500 at 39 1/2; 1,500 at 40; 500 at 41.
Beck Tunnel, 200 at 25; seller 30; 100 at 75.
Bullock, 3,000 at 03 1/2.
Century, 600 at 30.
Colorado, 100 at 2.90; 100 at 2.90; seller 600 at 2.92 1/2.
Crown Point, 1,500 at 21.
Iron Blossom, 500 at 36 1/2; 100 at 37.
Mountain Lake, 100 at 37.
Sioux Con., 1,000 at 15; 1,000 at 15; seller 30.
Seven Troughs, 500 at 32; buyer 60; 500 at 32; buyer 60.
Victor Con., 500 at 07.
Yankee Con., 100 at 36.

OPEN BOARD SALES.

Black Jack, 500 at 41.
Bullock, 1,000 at 02 1/2.
Beck Tunnel, 1,500 at 76; buyer 30; 500 at 75; seller 20.
Colorado, 100 at 2.92 1/2; 100 at 2.92 1/2; seller 30; 500 at 2.95; buyer 30.
Lead King, 500 at 10.
New York, 1,000 at 18 1/2.
Sioux Con., 500 at 15.
Seven Troughs, 500 at 32; 500 at 32; buyer 60.
Uncle Sam Con., 500 at 67.

RECAPITULATION.

Shares. Amt.
Regular call 15,900 \$ 7,132.50
Open board 11,600 5,739.50
Forenoon totals 32,500 \$12,872.50

P. M. LISTED STOCKS.

| Stocks. | Bid. | Asked. |
|----------------------|----------|----------|
| Albion | 40 | 37 1/2 |
| Alice | 3.50 | 3.50 |
| Ajax | 25 | 25 |
| Andean | 1.20 | 1.20 |
| Century | 11 | 15 |
| Con. Mercant | 39 | 42 |
| Columbus Con. | 1.60 | 1.70 |
| Daly | 1.50 | 1.75 |
| Daily Judge | 1.40 | 1.50 |
| Daily West | 8.25 | 4.55 |
| Eagle's Nest | 21 | 26 |
| Eagle & Blue Bell | 72 | 85 |
| Grand Central | 2.80 | 3.00 |
| Gatuna | 01 | 01 |
| Horn Silver | 1.65 | 1.65 |
| Indian Queen | 07 1/2 | 08 |
| Lower Mammoth | 53 | 54 |
| Mammoth | 1.85 | 1.90 |
| May Day | 1.25 | 1.33 1/2 |
| Nevada Hills | 3.05 | 3.07 1/2 |
| Ontario | 2.00 | 3.00 |
| Rock Homestead | 01 | 01 |
| Sacramento | 21.25 | 21.25 |
| Silver Shield | 02 1/2 | 07 |
| Stray Dog | 08 | 14 |
| Swansea | 58 | 63 |
| United States (com.) | 14 1/2 | 15 |
| Utah Mine | 1.37 1/2 | 1.37 1/2 |
| Uncle Sam Con. | 66 | 68 |
| Victoria | 87 | 105 |
| Wagon Wheel | 14 | 15.00 |
| Butler Liberal | 07 | 12 |
| Beck Tunnel | 75 | 77 |
| Black Jack | 41 | 42 |
| Bullock | 03 1/2 | 04 |
| Cyclone | 10 | 10 |
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| Crown Point | 20 1/2 | 21 |
| Emerald | 1.10 | 1.10 |
| Ingot | 03 | 06 |
| Imex | 15 | 20 |
| Iron Blossom | 36 1/2 | 37 |
| Troy | 12 | 17 |
| Joe Bowers | 01 1/2 | 03 1/2 |
| Lead King | 08 | 10 1/2 |
| Little Chief | 12 | 16 |
| Mountain Lake | 36 1/2 | 37 1/2 |
| New York | 18 1/2 | 19 1/2 |
| Nevada H. Florence | 15 | 16 |
| Richmond Anaconda | 06 1/2 | 07 1/2 |
| Scottish Chief | 01 1/2 | 01 1/2 |
| South Columbus | 62 | 64 |
| Sioux Con. | 16 | 16 1/2 |
| Seven Troughs | 31 1/2 | 32 1/2 |

REGULAR P. M. SALES.

Silver Shield, 1,000 at 56.
Uncle Sam, 2,000 at 67; 1,000 at 67; seller 30.
Beck Tunnel, 200 at 77.
Black Jack, 500 at 41; 2,500 at 40 1/2.
Century, 600 at 30.
Colorado, 200 at 2.95.
Crown Point, 1,500 at 20 1/2.
Little Chief, 1,000 at 12.
New York, 1,000 at 18 1/2; seller 30; 500 at 18; seller 60.
Sioux Con., 200 at 15; 500 at 15; buyer 30.
Seven Troughs, 1,500 at 32; 200 at 32 1/2; buyer 60; 500 at 31; 500 at 32; buyer 60.
Troy, 700 at 05 1/2.
Wabash, 100 at 80; 200 at 78.

UTAH CON. MEETING

(Pollock Special Wire.)
Boston, Feb. 28.—The annual meeting of the Utah Consolidated Mining Company will be held April 21.

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PIOCHE TO ELY BY RAIL ROUTE

Ninety Miles of Construction Would Link Two of Nevada's Biggest Camps.

ORES NEEDED AT SMELTERS.

New Line Would Cause Development Of Many New Camps.

A railroad from Pioche to Ely is one of the possibilities of the near future. It is said that the Guggenheim and Glendon smelters, which will soon be ready for operation in the eastern Nevada copper camp, will want just such ore as the mines of the Pioche district are producing.

With the possible exception of the Prince Consolidated and Day mines practically all the ores produced in Pioche are of a silicious character, and that is just what the Ely smelters will need. On the other hand, the Prince Consolidated and Day properties contain large bodies of base ores which are acceptable at almost any smelting works.

The distance from Pioche to Ely is about 85 miles. The cost of such a construction would be small per mile for the reason that the line would follow a valley practically all the way across the range. The Pioche district is of a silicious character, and that is just what the Ely smelters will need. On the other hand, the Prince Consolidated and Day properties contain large bodies of base ores which are acceptable at almost any smelting works.

There is no doubt but that the Guggenheims propose to make Ely a great smelting center, and to round out the proposition it should be with the direct line would direct rail connection with both Pioche and Goldfield. Ely will then become a railroad center, surpassed by no other point in Nevada and made accessible from every other mining camp of any importance in the entire state.

The White Pine News in pointing out the advantages to be derived by a railroad between the historic camp of Lincoln county and Ely says: "Connection with the Pioche district would open a large stretch of mineral country to this camp. In relation to which it would be a great advantage to have a direct communication in the same position as a trade and supply center as Salt Lake City now does.

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"Pioche ores are of character which make them desirable for smelting purposes in this district. A heavy body of ore has been developed in past years, but transportation charges until the advent of the Salt Lake railroad with a branch line to Pioche, have been of necessity so high as to prohibit shipping to smelter at Salt Lake of other than the very richest of the ores. Since the advent of the railroad, there has been no demand on the part of Salt Lake valley smelters for ore and as a consequence the Pioche district has benefited but little by the fact that it has been connected with the main line.

Extension of the branch line to this city would make a much shorter haul to smelter and consequently a lower cost of ore.

"Recently diamond drill exploitation in Pioche district has given occasion for belief that its value goes down and that at least one of the bodies will be opened which will change the entire aspect of the district and make it one of the great producing centers of the state. Whether results are obtained at depth or not, however, Pioche camp is developed far beyond the prospect of being a minor producer of copper and iron. With connection with the Clark road branch from its present terminus at the center at McGill would give the camp would make great strides and resultant large benefits would be felt here in every line of trade and industry. Construction of the line would be comparatively easy and inexpensive. Aside from the new producing country which it would make dependent on this district as a supply center, the new line would also enable a quick outlet for the camp to the south, east and west.

"The news of the possibility of this railroad construction has made for a good deal of elation on inside circles in the city, and it is well realized that results attendant would be of enormous value in hastening the day which will ultimately see the district the greatest mining and smelting and road center in the west. Pioche will also doubtless find the news much to give occasion for good feeling."

BACK FROM THE PARK.

General Manager Lambourne of Daly Judge Installs New Official.

General Manager George W. Lambourne of the Daly Judge Mining Company returned from a two days' trip to Park City last night, and will probably be ready for a trying and arduous next 10 days on the zinc middlings from the Judge mill. It will be remembered that Mr. Lambourne referred to the Grassroots company in his last annual report, wherein he stated that the latter had contracted to supply a market for the zinc ore of the Daly Judge mine and had already advanced \$5,000 on its contract. Mr. Lambourne says:

John A. Kirby Rufus K. Cobb.

R. K. COBB & CO.

MINES STOCKS AND BONDS

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WILL BUY

10 Con. Wagon preferred \$105.00
150 Utah-Idaho preferred \$3.25

the zinc plant has been built with the view to handling the product economically. Automatic devices have been installed which should cut the costs down to a minimum.

There is much rejoicing in Park City over the progress being made with the draining of the camp, and through the construction of a large tunnel. The water has fallen below the 1,200-foot level, showing that since the holes were punched through from the partial drift it has run more than 100 feet, leaving less than 300 feet for the water to lower to reach the level of the main tunnel. It is figured by officials of the camp that in 90 days from now the avenue will have been opened after being closed a little more than three years.

METALLURGY TO LUMBER.

H. L. Charles Former Manager of the

Bingham Con. Into New Enterprise.

H. L. Charles, formerly manager of the Bingham Consolidated, and who retired from the service of that corporation on the first of the year when the smelter at Bingham Junction was closed, is now on a trip to Canada where he is interested in a large lumbering enterprise.

About four years ago, Mr. Charles and three associates acquired something like 10,000 acres of timber and mineral lands in northern Idaho and Canada which formed the basis for the organization of a lumber company. Two sawmills are now in operation with the third under construction. Mr. Charles has been elected president and manager of the company and will make his headquarters at Lethbridge, Alberta. He expects, however, to claim Salt Lake as his home, his family having been comfortably located here.

Mr. Charles speaks enthusiastically of the Alberta country and says it is a region that should be developed very rapidly during the next few years.

RETURN OF RYAN.

Considerable Significance Attached to His Early Appearance in Butte.

(Pollock Special Wire.)

Butte, Feb. 28.—John D. Ryan, president of the Anaconda Copper Company and managing director of American Smelting and Refining Co. of New York and expected to arrive in Butte the latter part of this week or early next week. His return after an absence of several months is looked upon by well-informed interests as very significant. There have been rumors for several days that Ryan was leaving of mining operations at the Anaconda mine and probably at the North Butte and Butte Condition mines, and it would not be surprising if Mr. Ryan should come armed with authority to begin operations not only at the mines, but also of the opening of Washoe smelter.

INDEX TO BUSINESS.

(Pollock Special Wire.)

Boston, Feb. 28.—Daniel Guggenheim is quoted in the News Bureau as saying that the metal business as a whole has suffered more severely than was expected. Copper, in his judgment, has taken the place formerly held by steel and iron as the index of business conditions. He looks for large improvements by summer time, and steady betterments throughout the year.

COOPER EXPORTS.

(Pollock Special Wire.)

New York, Feb. 28.—Exports of copper for the week ending Feb. 27, 6,327 tons; thus far this month, 21,586; since Jan. 1, 54,730 tons.

REPORT NOW DENIED.

(Pollock Special Wire.)

Boston, Feb. 28.—A Butte dispatch says: The report that Senator Clark has sold out his mining interests in the Butte district and that the Anaconda company is absolutely without foundation.

BACK FROM NEVADA.

J. A. Foley, commercial agent of the Illinois Central railroad, has returned from a trip to the Gold Circle district in Nevada where he is interested with a syndicate of Salt Lake mining men in an attractive group of properties. The district is situated in Elko county, about 60 miles north from Gold Circle. The region is attracting considerable attention and over 100 leasers are at work at the present time.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish from San Francisco today the following quotations on Nevada mining stocks:

COMSTOCK.

Ophir, 2.30 @ 2.32 1/2; Mexican, 1.12 @ 1.15; Gould & Curry, 1.60 @ 1.65; Hale & Cross, 1.40 @ 1.45; Yellow Jacket, 1.40 @ 1.45; Belcher, 21 asked; Confidence, 65 bid; Sierra Nevada, 40 @ 41; Eschschuer, 20 bid.

TONOPAH.

Tonopah Nevada, 5.00 bid; Montana Tonopah, 1.80 @ 1.82 1/2; Tonopah Extension, 1.05 bid; MacNamara, 2.50 @ 2.55; Midway, 65 asked; Nevada, 1.25 @ 1.30; Tonopah North Star, 1.10 @ 1.15; Tonopah, 1.60 @ 1.65; West End Con., 32 asked; Rescue, 50 @ 55; Tonopah & Calaveras, 2 @ 2 1/2; Black Rock, 1.65 @ 1.70; Jim Butler, 25 @ 30; Cash Boy, 30 @ 35; Home, 2 asked; Monarch Pitta, Ext., 3 asked; Montana Midway Ext., 5 asked; Golden Crown, 5 asked.

GOLDFIELD.

Sandstorm, 24 @ 25; Col. Mt., 18 bid; Juniper, Ext., 41 @ 45; Verm., 6 @ 7; Pennsylvania, 3 asked; Kennifield, 16 @ 17; Booth, 22 bid; Blue Bell, 16 bid; Adams, 5 @ 6; Silver Pick, 28 bid; May Queen, 7 bid; Nevada Boy, 4 @ 5; Black Butte Ext., 3 @ 4; Blue Bell, 13 @ 15; Dixie, 3 bid; Goldfield Columbia, 12 asked; Hibernia, 3 bid; St. Ives, 3 @ 4; Colorado, 2 @ 2 1/2; Black Rock, 1.65 @ 1.70; Lone Star, 10 @ 11; G. Wonder, 2 asked; Oro, 11 @ 12; Kendall Ext., 1 @ 2; Sandstorm Ext., 2 @ 3; Mayno, 5 @ 6; Adams, 2 @ 3; H. Bond, 17 bid; Silvermerone, 10 asked; Empire, 3 bid; Red Top Ext., 13 bid; Florence, 4 @ 5 1/2; 4 @ 5; D. Field B. B. Cons., 19 bid; Goldfield Daisy, 1.00 @ 1.05; Comb. Frac., 12 @ 13; Gt. Bend Ext., 8 @ 9; Bend Annex, 5 @ 6; Milltown, 20 asked; B. B. Bonanza, 2 @ 3; Keweenaw, 4 @ 5; Esmeralda, 4 asked; Portland, 10 asked.

ed; Cracker