

MINING, BUSINESS AND STOCKS

FORENOON ON MINING EXCHANGE

Daily and New York Bonanza Were the Star Attractions of Early Calls.

LATTER GOES UP TO 54 CENTS.

Uncle Sam Consolidated Offered Freely—Silver Shined in Good Tone—Closing Quotations.

Daily and New York Bonanza were the star features of the trading done during the early calls of the mining Park City stocks were in demand at advance figures. Daily began with a sale at \$2.50, and went up to \$2.54, when it was followed by a slight inclination to go backward. After calling bidding, however, showed that it had strengthened. New York Bonanza climbed up to 54 cents and closed in good order. Uncle Sam Consolidated was offered freely, but there were few buyers in evidence. Silver Shined, which recorded the only real sensational advance of the previous week, remained in good tone and was in fair demand; yet holders of the stock were not equally as anxious to sell. Daily-West, offered at \$15.62 1/2, received no response, while Daily-Judge bidding did not exceed \$6 a share, but the stock was offered at \$5.75, plus the 4-cent assessment.

The closing quotations and sales were:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Alice	.40	.40
Alax	.10 1/2	.11 1/2
Bullion-Beck	.35	.37 1/2
Con-Mercur	.35	.37 1/2
Creole	.25	.25
Daily	2.51	2.50
Daily-Judge	6.00	6.25
Daily-West	.15	15.62 1/2
E. & B. Bell	.85	.95 1/2
Galea	.10	.10
Grand Central	3.15	.10
Ingot	.12 1/2	.13
Lower-Mammoth	.07 1/2	.08 1/2
May Day	.07 1/2	.08 1/2
Mammoth	1.18	1.30
Ontario	2.80	.10
Petro	.10	.10
Sacramento	.10	.10
Silver King	55.00	60.00
Silver Shined	.15 1/2	.16
South Swans	.15	.15
Star Con	.15	.15
Swans	.15	.15
Swans	.15	.15
Utah	.47 1/2	.48
U. S. Mining Co.	25.15	24.25
Uncle Sam Cons.	.22	.23 1/2
Victoria	1.80	1.92 1/2
Boston Con	6.50	.10
Butler Liberal	.13 1/2	.14
Century	.02	.02
Joe Powers	.02	.01 1/2
Little Chief	.02	.02 1/2
Beck Tunnel	.00 1/2	.00 1/2
Martha Washington	.12	.12
New York	.12	.12
Richmond Amador	.03 1/2	.03 1/2
Tetro	.18 1/2	.19 1/2
Victor Con	.03 1/2	.04 1/2
Wabash	1.20	1.30
Yankon	.32 1/2	.35

NEVADA STOCKS.		
Tonopah	11.37 1/2	.70
Tonopah Belmont	.70	.70
Tonopah Midway	.88	.88
Tonopah Extension	4.62 1/2	.20
Montana Tonopah	2.30	.60
Jim Butler Tonopah	.50	.60
MacNamara	.40	.40

REGULAR CALL SALES.

Alax, 100 at 10 1/2.
Daily, 100 at 2.50; 100 at 2.51 1/2; 400 at 2.54; 200 at 2.53; 100 at 2.53 1/2; 200 at 2.53; 200 at 2.52.
Petro, 200 at 8 1/2.
Uncle Sam Cons., 600 at 23.
New York, 40 at 50; 600 at 54; 200 at 52; 700 at 51; 100 at 52 1/2; 100 at 51 1/2.

OPEN BOARD SALES.

Alax, 500 at 10 1/2.
Daily, 100 at 2.50.
Lower Mammoth, 100 at 15.
New York, 200 at 51 1/2; 100 at 52; 500 at 53; 300 at 52 1/2; 100 at 53 1/2.
Petro, 500 at 10.
Silver Shined, 1,000 at 15 1/2; 1,000 at 16 1/2.

RECAPITULATION.

Shares.	Value.
Regular	4,400 \$4,600.00
Open	4,400 \$4,600.25
Forenoon totals	9,240 \$5,202.25

A. S. CAMPBELL.

Stock Broker, 218 D. F. Walker Block.

RAILROAD SHIPMENT.

Park City Mine Markets a 20-Ton Lot of Good Ore.

MOUNT MAONIC MINE.

Tunnel in Park City Property Now 625 Feet Long.

While conditions at the Mount Maonic are very encouraging, the ledge has not yet been cut. The tunnel is now in 625 feet, however, and the ledge is expected at almost any time. When this ledge is cut drifting will begin, and it is confidently thought that ore bodies will be uncovered. If the ledge is encountered where it is expected, it will be opened up at a vertical depth of about 400 feet and approximately 650 feet on its dip. Extensive development work has been outlined for this group. Although we are unable to get official information, we learn from a reliable source that the Daily-Judge will resume active operations on the 14th inst. The condition of the mine has so improved of late that this good news has been expected for some time. Manager Daly has maintained right along that when the showing at the mine warranted it the mill would start up, and would be kept in operation. We believe this to be but the beginning of an active revival of more prosperous times throughout the camp.

Supt. James Hickey of the Comstock was a passenger to the city Wednesday afternoon. He stated to a Record reporter that everything at the mine was in a very satisfactory condition, and that work on the 450 foot level is being pushed at the rate of about five feet per day. The new compressor and equipment were shipped from New York last Saturday, and probably will be two weeks in getting here. With this machinery in place and the power drills in operation, much more rapid

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:

SILVER	61 1/2
COPPER, CASTING	14 1/2
" ELECTRO	14 13 16
LEAD	\$3.50 @ \$4.45

New York Quotations

LEAD, quiet	\$4.55 @ \$4.60
COPPER, firm	15 1/2

progress will be made, and very interesting developments may then be looked for.—Park Record.

OHIO COPPER MILL.

Plant in Shape to Make \$20,000 Worth of Concentrates Monthly.

The new equipment recently installed at the Ohio Copper company's mill in Hingham went into commission yesterday.

The capacity of the plant has been practically doubled and with present facilities ought to make at least \$20,000 worth of concentrates monthly. By crowding things a little the plant could handle about 125 tons of ore daily.

Manager Castro expressed himself today as being well pleased with the way things are going at the mine and mill. At the present rate of progress it will not be long until the Ohio will become listed among the dividend payers of Bingham.

Col Altman Out.

New York advises state that Col. Henry Altman has resigned from the board of directors of the Majestic Copper Mining & Smelting company.

Other business demanding his attention is assigned as the reason for his retirement.

CONCENTRATES.

Joseph Dederich went to Beaver county again last night.

There is some talk of establishing a mining exchange at Reno, Nev.

A consignment of ore from the Victor Consolidated is on today's market.

Two carloads of Uncle Sam lease ore reached the samplers this morning.

Samuel Newhouse will return from the east the latter part of the present week.

A. J. Bettles of the Newhouse staff departed for Newhouse, Beaver county, last night.

The stockholders of the Eureka-Hill Mining company will meet in annual session on the 21st inst.

David Keith, president of the Silver King Mining company, expects to leave for Los Angeles tomorrow.

The annual meeting of the Mammoth Mining company, which was scheduled to take place tomorrow, has been postponed until Saturday, Feb. 18.

Manager A. B. Gresson of the Mining Review and Corydon W. Higgins contemplate starting on a tour of southern Nevada camps this week.

Justice George W. Barker of the Utah supreme court returned Saturday evening from a trip to Goldfield, Nev., where he went on mining business.

Frank Smetzer, president of the Silverton, Colo., Miners' union, has been visiting several Utah camps in the interests of the American Federation of Miners.

Edgar A. Cope, of the Cincinnati Trust company, who was in the city several days last week, visited the Stockton mine at Stockton, the guest of Manager J. J. Frenam.

It is said the railroads entering Tonopah have advanced the freight rate on California ore from \$1.50 to \$1.60. The cost in the future will be \$1.60 per barrel laid down at Tonopah, against \$2.30 heretofore.

C. K. McCormick departed for Los Angeles yesterday to be present at a meeting of the directors of the Gold Road Mining company of Arizona. A dividend of 25 cents a share, or \$75,000, will probably be paid.

The Monb Times claims that the "Steel Trust" has acquired title to a large tract of land near Green River, Utah, and has reached the conclusion that the plan to build a steel bridge over the river will be carried out.

Work is progressing rapidly on the shaft of the Lucky Boy, one of the free gold claims of the Louisiana Purchase Mining & Milling company's group, located three miles east of Caliente, and President Palmer will soon leave for Salt Lake to look upon the question of mining machinery and equipment for the mines. As they are but one mile from Salt Lake, the equipment will not be delayed. An expert from the Bingham smelter is expected here next week to examine the Louisiana Purchase and Copper King groups as to the character and quantity of their ores.—Caliente Express.

George Bulmer, expert for the Amalgamated, of New York spent two days in town this week looking over the copper situation. He went on down the Verde River and will examine several groups of claims near Los Vegas and Good Springs. He stated while here that he had never seen a more thoroughly mineralized district than the Verde River, and predicts a very prosperous future for this town as soon as the claims around the camp have been opened up to depth. He says that what Caliente needs above all business propositions is a large capacity smelter, and believes that there is even now enough ore in sight within a radius of 10 miles of Caliente to keep such a smelter running every day for years to come. He brought in some magnificent samples of auriferous oxide and native copper taken from prospects near town and found pieces of float lying into three figures within a few miles of town.—Caliente Express.

J. H. Empey, president of the Copper King Mining & Milling company, and Ellis Trauberg, treasurer of the same company, arrived in Caliente this week from Salt Lake City, bringing with them some ore just struck on the first level, which shows values of \$100.40 in gold, silver and copper. They are sinking on an eight-foot body of very rich ore and have sucked about 20 tons and hauled same to Acoma for shipment to the Salt Lake smelters. Their mines are but four miles from the railroad, and the ore can be hauled to Caliente in less than an hour. A meeting of the directors and officers of the new company will be held here this week to make arrangements for future development work. They intend that the next 30 days—Caliente Express.

WILL SINK TO GREATER DEPTH

Shaft at Star Mine at Cherry Creek, Nev., to be Let Down To 1,000 Feet.

PROSPECTS FOR NEW RAILROAD

Copper Mines at Ely are Ready For It—Would Open Other Camps—More Trade For Salt Lake.

Col. Joe Ferren, superintendent of the Glasgow & Western Exploration company, who recently made a trip to the Nevada properties of that corporation, states that the campaign of exploration at the Star mines at Cherry Creek, is being pushed forward vigorously.

The company is sinking the shaft deeper and will not stop until it is at least 1,000 feet down. More powerful machinery will shortly be installed.

The Star mines have produced some very rich ore in the past. Some tremendously large bodies of ore have been opened and with the prospect of early transportation facilities, the date is not far away when the properties will be contributing their ores to the market steadily.

According to advices coming from well informed sources it seems almost a certainty that the camp of Ely, which is one of the great copper deposits in the world, will be connected with the outside world by rail during the present year. The copper mines of Ely are developed to the point which demands the construction of a railroad and the companies operating in the camp are ready to guarantee enough business to make the investment for the railroad company a safe one.

Engineers were in the field recently and completed two surveys, one route from Toiyabe south through the Steptoe valley, close to Cherry Creek, and along the west side of the valley to Ely. The other route is surveyed from Toiyabe to be about 10 miles shorter and in other respects more preferable.

The total length of the proposed road will be close to 150 miles and the whole distance will be down through the Steptoe valley, where no stiff grades, or big fills will be encountered. There will be no bridges to build, in fact, conditions could not be better for railroad construction. The cost would be light compared to some of the cut-offs made through Nevada by the Southern Pacific.

The road would not only derive business from Ely, but it would also furnish an outlet for the ores of Cherry Creek, Spruce Mountain and numerous other mining camps on either side of the road. It will be a big thing for that part of Nevada. The distance from Toiyabe to Ely will be about 10 miles shorter and in other respects more preferable.

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