

MINING, BUSINESS AND STOCKS.

COLUMBUS CON. WILL INSPECT MINING OF TUNGSTEN ORES.

ANNUAL MEET. AMERICAN MINES

Stockholders Hear the Report of Manager Jacobson.

L. Goldenberg, a German Millionaire, Coming to Utah.

Blocked Out, 30,000 TONS. IS MAKING TOUR OF WORLD

During Year, 1926 Feet of Development Work Was Performed—Mill And Power Plant.

The annual meeting of the stockholders of the Columbus Consolidated Mining company, operating in the Alta district, was held this afternoon and a board of directors was chosen to serve during the ensuing year. The new board consists of Tony Jacobson, Arthur E. Snow, L. A. Jeffs, Clarence K. McCormick and A. E. Jacobson. The board will meet for organization later in the day, when it is expected that Tony Jacobson will be chosen president and Arthur E. Snow, secretary.

During the meeting, Manager Jacobson presented his report, which shows the mine to be in a very satisfactory condition. A feature of the document was the recommendations favoring the construction of a new mill and the installation of a power plant.

Following are some extracts taken from the manager's report:

"We have performed during the year 1926 feet of development work. The main tunnel has been advanced 818 feet and in that distance we have cut through four fissures, all of which carry ore. The last fissure penetrated contained very high grade ore, from which assays were secured of 21 per cent copper, 110 ounces silver and 34.12 gold.

"In the upper tunnel and including part of the lower tunnel we now have exposed 20,000 tons of ore. This product will average about \$12 per ton, making an aggregate of \$240,000 worth of ore available at the present time. We expect to increase this amount as much again within the next 90 days as we hope by that time to have encountered the main ore body with the lower tunnel."

Concluding his report, Manager Jacobson pointed out the necessity of a concentrating mill and recommended the installation of a 100-ton plant within the near future. He also advised the building of a new power plant, either electric or a large air compressor, both of which can be operated at small cost by turbine wheels, the supply of water in Little Cottonwood creek being amply sufficient for that purpose.

ON STOCK BOARD.

Mineral Stocks Began Work in Good Shape.

The beginning of the week found the mining stock market firm. Prices were about the same as Saturday, but not quite so much activity was displayed in the pit. There was considerable spurring done for daily results. In the upper tunnel and including part of the lower tunnel we now have exposed 20,000 tons of ore. This product will average about \$12 per ton, making an aggregate of \$240,000 worth of ore available at the present time. We expect to increase this amount as much again within the next 90 days as we hope by that time to have encountered the main ore body with the lower tunnel."

The quotations and sales of the foregoing were:

Stocks.	Bid.	Asked.
Ajax	24 1/2	25
Anchor	10 1/2	10 3/4
Bullion Rock	1 1/2	1 3/4
Central	12 1/2	13
Con. Mercur	17 1/2	18
Creole	30	31
Daly	3 1/2	3 3/4
East-West	30 1/2	31
Dexter	30	31
Eagle & Blue Bell	60	61
Galena	67	68
Grand Central	5 1/2	5 3/4
Horn Silver	12 1/2	13
Lower Mammoth	58	59
Mammoth	152 1/2	153
May Day	14 1/2	15
Little Bell	8 1/2	9
Northern Light	0 1/2	0 3/4
Ontario	5 00	5 1/4
Petro	14	15
Rocco Homestead	25 1/2	26
Sacramento	20 1/2	21
Sunshine	13 1/2	14
Silver King	77 00	78
Silver Shield	05 1/2	06
Swansea	15	16
Swansea	60	61
South Swansea	14 1/2	15
United States	21 1/2	22
U. S. Con.	24 1/2	25
Valley	58	59
Ben Butler	11	12
Black Hawk	40	41
Boys' Head	10	11
Calumet	23 1/2	24
Century	90	91
Dalton	92 1/2	93
Emerald	06	07
Joe Bowers	01	02
La Reine	04 1/2	05
Little Chief	06	07
Manhattan	15 1/2	16
Monte Cristo	01 1/2	02
Richmond Anaconda	03 1/2	04
New York	22 1/2	23
Tiro	19 1/2	20
Union	11 1/2	12
Wabash	20 1/2	21
West Morning Glory	01 1/2	02
White Rock	31	32
Yankee Con.	41	42

AT THE NAIL DRIVER.

New Hoist at Park City Mine is Completed.

The new Nalldriver hoist is now completed and Messrs. Campbell & McDonald, the architects and builders, have turned out one of the neatest pieces of work to be found in this great district, amounting as it does, with hoists. The main building is 30x140 feet, divided into boiler, engine and hoisting rooms. The boiler room is 20x30 feet, 20 feet high; engine room 30x30, 25 feet, hoist 30x30 feet, and 52 feet high in the center. The whole hoist is thoroughly braced throughout making it as strong as possible. The building exterior is double boarded, painted and battened, and is therefore as substantial and warm as could be desired.

In addition to the hoist are carpenter and blacksmith shops, coal bunkers and air compressor room, all of which are arranged so conveniently that it makes a model equipment. Just above the hoist is located a tank house 28x44 1/2, built on the same principle and in the same manner as the hoist. This contains two tanks 10x10.

The heavy portion of the hoist machinery are now in the building; the pits have been dug, the boilers are all bricked in and the foundations for the engine and engine room are under way. Under direction of J. W. W. Brown, M. M. Pat Watson doing the work.

The galloways frame is all completed and ready for setting. It is made of 16x16 timbers, 44 feet high, containing about 10,000 feet of lumber.

Foreman Quinn has already started the shaft down with a winch to get depth and for the setting of the galloways frame, and the shaft is to be run to the tunnel level with all speed. As an old and experienced miner said to the writer some time ago, the Nalldriver has been a mine for a good many years, and one to visit the hoist would not doubt it—Park Record.

Park City Consolidation.

The meeting of the Silver King Extension Mining company was held in Park City last Thursday for the purpose of considering the matter of consolidation with the Bogan Mining company. All the shares of the former company were represented and all but 4,000 shares of the Bogan Mining company, these, we understand, being held by parties now in Alaska. The consolidation was effected without delay or opposition, both parties to the deal being apparently anxious for this result, which makes of these two companies a strong and able one whose interests are identical, and whose joint holdings are most valuable and known to contain splendid mineral values. J. H. Keetley, who will superintend the development of the ground, expects to return within a month to begin a campaign of operations on a large scale, which few in this section have any doubt can have but one result—the placing of another big ship on the Park's rapidly growing list.—Park Record.

N. A. Page, Stock Broker.

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THE CACTUS SHAFT.

Manager M. M. Johnson, returned this morning from a trip to the Cactus. He stated that the work of unwatering the shaft so that sinking can be resumed will be completed today, and that the proposed work will probably be undertaken not later than tomorrow.

OF INSPECTION TO THE DAILY JUDGE.

State Senator A. B. Lewis returned from a trip over Sunday to the properties of the Park City, very much pleased with conditions.

The Taylor & Branton sampler reported the arrival of seven cars of ore today, two from Bingham and five from Tintic.

A. J. Orem and J. A. Davis, who are interested in the Trade Dollar Extension, a new organization for the purpose of developing the Park City property, will leave for that camp tonight.

A sale of Thursday Mountain mining property of considerable magnitude was consummated last week. Dan Terwilliger, of Webster, having purchased the stock group, of 16 claims on Snow Slide creek, of S. H. Minner, and others—Capital News.

U. H. Clark, a real estate dealer of Emmett, was in the city yesterday and interested Boise capitalists to assist him in developing and operating a coal mine, located two miles and a half north of Pearl. He claims to have a vein from three to five feet thick, which he has tunneled for a distance of 150 feet with every indication that it will grow better as the distance is increased.—Capital News.

James Canfield, foreman of the Mantle company's Superior mines in Iron county, writes Jan. 14, that the change for the better has come. For the last 10 feet on the present contract the rich ore is coming in, with 2 feet of copper-stained quartz in the face of the drift. Some of the ore is very rich, but soft, so it would have to be sacked. He likes the looks of things better now than anything they have yet seen there.—Sampson Free Press.

Another treasure train from Sumpter came down over the Sumpter Valley road last Saturday, loaded with 44,000 pounds of concentrates from the celebrated North Pole mine, the king-bearer producer of the Cracker Creek system of more lode mines. The shipment was made in two cars, and was consigned to the Puget Sound Reduction works' big smelter at Everett, Wash. The value of the shipment is a matter of conjecture, on account of the fluctuating price of the concentrates. It is estimated that the concentrates are worth from \$600 to \$800 per ton, with some grades worth as high as \$500 per ton.—Baker City Herald.

PRICES WENT UP AT THE OPENING.

Prospect of Settlement of Venezuelan Troubles Helped Matters.

MARKET WAS NEGLECTED.

Went Into Profound Dullness After a Short Spurt of Activity—Bonds Were Heavy.

New York, Jan. 26.—Light buying orders at the opening carried prices up a fraction all around at the opening. Relief was professed over the prospect of a Venezuelan settlement. Prices ran off slightly after the opening and then advanced strongly with considerable animation. General Electric rose buoyantly 6 1/2 and gains of a point or more were recorded by leading stocks among the grangers and Pacifics, Erie, Hocking Valley, New York Central and Pressed Steel car. The market relaxed into profound dullness after the temporary spread in activity and the movements of prices became practically stagnant. The reason assigned for the neglect of the market was the uncertainty over the Venezuelan situation.

Bonds were heavy. Prices drifted uncertainly but held well above Saturday's level.

MONEY AND BONDS.

Money on call steady at 4 1/2 per cent. Prime mercantile paper steady at 5 per cent. Stealing exchange steady, 4.50-4.55. With actual buying in bankers' bills at 4.50-4.55 for demand and at 4.50-4.55 for 60 days. Postpaid rates 4.50-4.55 at 4.50-4.55.

Commercial bills, 4.50-4.55. Mexican dollar, 27 1/2.

Government bonds steady. Refunding 2s registered, 107 1/2; 4s coupon, 107 1/2; new 4s registered, 107 1/2; new 4s coupon, 107 1/2; 5s registered, 107 1/2; 5s coupon, 107 1/2.

Bar silver, 47 1/2.

SUGAR.

Sugar—Raw, about steady; fair refining, 5 1/2-5 1/2; centrifugal 96 test, 13-13 1/2; molasses sugar, 3 1/2-3 1/2. Refined, 10-10 1/2; crushed, 5 1/2; powdered, 4 1/2; granulated, 4 1/2-4 1/2.

COFFEE—QUIET.

LIVE STOCK.

CHICAGO.

Chicago, Jan. 26.—Cattle—Receipts, 2,000; steady. Good to prime steers, 1.00-1.05; poor to medium, 85¢-90¢; cows, 75¢-80¢; calves, 1.00-1.05; hogs, 6.00-6.25; mixed, 5.00-5.25; pigs, 5.00-5.25; sheep, 4.00-4.25; lambs, 4.00-4.25.

HOGS—RECEIPTS, 2,000.

Hogs—Receipts, 2,000; steady. Good to choice hogs, 4.00-4.25; fair to choice mixed, 3.50-4.00; western sheep, 3.00-3.25; native lambs, 4.00-4.25.

KANSAS CITY.

Kansas City, Jan. 26.—Cattle—Receipts, 2,000; steady. Good to prime steers, 1.00-1.05; poor to medium, 85¢-90¢; cows, 75¢-80¢; calves, 1.00-1.05; hogs, 6.00-6.25; mixed, 5.00-5.25; pigs, 5.00-5.25; sheep, 4.00-4.25; lambs, 4.00-4.25.

OMAHA.

Omaha, Jan. 26.—Cattle—Receipts, 2,000; steady. Good to prime steers, 1.00-1.05; poor to medium, 85¢-90¢; cows, 75¢-80¢; calves, 1.00-1.05; hogs, 6.00-6.25; mixed, 5.00-5.25; pigs, 5.00-5.25; sheep, 4.00-4.25; lambs, 4.00-4.25.

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Time Table

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ARRIVE.

From Ogden, Portland, Butte and San Francisco, intermediate points, 8:10 a.m.
From Ogden and intermediate points, 9:10 a.m.
From Ogden, Portland, Butte, San Francisco, intermediate points, 9:35 a.m.
From Ogden, Chicago, St. Louis, Omaha, Denver and intermediate points, 11:35 a.m.
From Ogden, Butte, Portland, San Francisco, intermediate points, 3:05 p.m.
From Ogden, Portland, Butte and San Francisco, intermediate points, 5:00 p.m.
From Ogden, Portland, Butte, San Francisco, intermediate points, 5:55 p.m.
From Ogden, Portland, Butte, San Francisco, intermediate points, 6:50 p.m.
From Ogden, Portland, Butte, San Francisco, intermediate points, 8:10 p.m.

DEPART.

For Ogden, Chicago, St. Louis, Omaha, Denver, Kansas City, and intermediate points, 8:10 a.m.
For Ogden, Portland, Butte, San Francisco, intermediate points, 9:10 a.m.
For Ogden, Portland, Butte, San Francisco, intermediate points, 9:35 a.m.
For Ogden, Portland, Butte, San Francisco, intermediate points, 11:35 a.m.
For Ogden, Portland, Butte, San Francisco, intermediate points, 3:05 p.m.
For Ogden, Portland, Butte, San Francisco, intermediate points, 5:00 p.m.
For Ogden, Portland, Butte, San Francisco, intermediate points, 5:55 p.m.
For Ogden, Portland, Butte, San Francisco, intermediate points, 6:50 p.m.
For Ogden, Portland, Butte, San Francisco, intermediate points, 8:10 p.m.

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