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CAUSES OF THE PANIC.

A friend of the "News" asks for some information as to the causes of the present panic. We have endeavored to cover that subject before, but will say again that it is generally considered due to the fact that many depositors in banks all of a sudden withdrew their deposits, thus rendering the circulating medium inadequate for the immense volume of business of the country. Several occurrences led up to this.

Newspaper and magazine writers alarmed the public by showing the immense power the large corporations yield, for the exploitation of the public. The insurance exposures; the so-called revelations concerning certain railroad transactions; the campaign of retaliation that followed; and the consequent distrust of all kinds of securities, were only preliminaries to the dynamic action of a copper stock speculator who suddenly threw a violent strain upon the already unstable structure of credit, which the latter was too weak to resist, and it collapsed. This, together with the revelation of peculiar banking practices not theretofore believed to be possible, scattered, it is said, the little confidence left, to the winds, and the average depositor, believing his money to be safe only in his own possession, hastily withdrew it from the bank.

This is the explanation offered by experts. But the more important question concerns the remedy. How can full confidence be restored most speedily? Crimination and recrimination are futile. Mr. Henry A. Wise Wood in a letter to the "News" on this subject, well says:

"If the present debacle, as would seem to be the case, marks the passing of our industrial life from a period of lawlessness into one which can successfully conform to adequate laws of property and conduct and thrive therein, then few should complain of the price which is being paid. But let us not pay the price in vain. Let us take care to secure ourselves, by so adjusting and enforcing our laws, that a return to past conditions of lawlessness shall be simply impossible; and by ordering our industrial activities that they shall seek, and benefit by instead of suffer from, the rigid application of law."

One of the important questions in this connection is whether an industrial crisis is to follow. Reports from all over the country show that industrial plants are being closed, or that their activity is being greatly limited. As a consequence, workingmen find themselves without employment, and hundreds, or thousands, are leaving the country for their former homes across the ocean. The extent to which employment is being curtailed may be judged from the fact that, according to a Chicago dispatch 25,000 railroad men employed in construction work, etc., have been laid off west of that city. From all parts of the country come similar reports. Texas lumber mills have adopted a four-day schedule. The largest ship and car building works in Wilmington, Del., have reduced the payroll from $23,000 to $5,000 a week. And thus it goes.

But, notwithstanding such unfavorable signs, the opinions are divided as to the seriousness of the situation. Some recognized experts believe that business will show material improvement in a month, and that there will be no serious consequences of the panic.

The Springfield Republican argues:

"The fact meantime is to be considered that the country remains on an unquestioned gold basis; that the new gold output of the world is large and still increasing; that commodity prices are predominantly determined by the money volume, and that therefore there can not be any such radical and permanent recession of prices as would take place were the money volume of doubtful quality and contracting. The thing which knocks the life out of business enterprise and courage is continued money contraction and a persistency in commodity prices to go down and down. And this thing we evidently shall not now see or to such an extent as was seen in 1873 or in 1893. Therefore must we conclude that the panic consequences to industry, while they may prove sharp for the time being, will not prove to be prolonged."

The Commercial and Financial Chronicle is also rather optimistic:

"Very likely we shall soon have easy money—affairs are working in that direction already—very likely also we shall soon be returning some of our recent imports of gold to Europe. Business expansion will follow; but only as the bands tightened by federal and state legislation are loosened and enterprise is made permissible can a renewal of prosperity get under way."

The grand lesson it seems to us, of the present situation is the danger of carrying agitation beyond the point of safety, after a period of indifference to the evident course of events. It is like letting matters take their own course for a long time, and then trying to right everything by almost revolutionary means. That is not a safe operation when the body politic is concerned. It is better to see that the laws are enforced day by day, in order that there may be no necessity of an agitation that, when carried on too violently, threatens the entire system.

PROGRESS IN EDUCATION.

Among the natural agencies with which men and women come in contact, the element of Time probably plays most havoc with well laid plans. The same element, it seems, has much to do with the righting of wrongs, and the clarifying of situations that for a while may seem hopelessly dark.

Just now the thing attracting our attention, is the new conception coming to the world of the Church and its education. While the Pioneers were hard at work here grubbing up the sagebrush for the first homes, loud and long were the hard words that went from ministerial lips through the east, charging that the Church based its power on the ignorance of its people, their fanatical faith in their leaders, and their untutored ministry. Meanwhile the Church members were moulding adobes in the Jordan clay banks, and as they made one for a home for the wife and mother, they made another for the church, and yet another for the schoolhouse. All this while yet there was nothing here, as far as mere human wisdom could see, to guarantee permanence. The charge of illiteracy continued through the east and while this work here went on enough tracts to bury a city inches deep were sent among the people, aimed at saving them from their darkness.

What the schoolhouse and the adobe church brought was light enough to furnish logic for redeeting the buried sophistries of the bushel of tracts that were poured in hopelessly and ceaselessly through the decades.

Now the work has gone much farther. "The founders of this Church," declared President B. H. Roberts in a ringing address at the Granite Stake Tabernacle Sunday evening, "never contemplated an ignorant ministry." Strikingly in harmony with the keynote of this address comes from the First Presidency to the Presidents of Seventy in a letter on quorum organization: "This move will enable us to make the quorums the schools of instruction they ought to be, and which it was intended of the Lord from the beginning that they should become." There are now 181 quorums of Seventies in the Church. Their membership includes 19,000 men, and these men, in the prime of their lives, are a working ministry of the Church. To have them mentally alive and spiritually active is the hope of those charged with keeping the machinery of their organization intact, and the guarantee that their ministerial work shall not be of inferior quality.

This year has seen them adopt a new working manual, with frequent meetings, and a course of outside study, carried on under the motto that "God never placed a premium on mental laziness," and with emphasis on the command to treasure up in the mind constantly words of wisdom.

The new plan places on membership in the Church quorums increased responsibility, and makes them indeed centers of information. For the youth not engaged in the direct Church ministry, schools are building in rapid succession, wherever material prosperity relieves the tension of toil directly for sustenance. The next year should see progress in general education among the Church missions and in the organizations wherever they are, and in fact that the work goes on quietly but with force, while detractors become less each year, is the only comment needed on what were most worth while.

The situation recalls the instance that President Brigham Young was calling young men to duty as surveyors, and furnishing them with transportation and camp equipment to help the Union Pacific founders through the mountains, at the very time the cry was loudest that he opposed the railroad's coming to Utah, and wanted for his people isolation from the world.

BUY EARLY.

As the Christmas holidays come round, year after year, the necessity, from a humane point of view, of doing the season's shopping in good time, becomes more and more apparent to the general public. Formerly very few could realize what the long hours and heavy trade just before Christmas eve meant to the clerks, the cash girls with the heavy parcels, the drivers on the delivery carts, and many others including the army of women and girls employed in the manufacture of toys, candies, etc. Now people understand better the toil and strain to which the late Christmas shopping subjects all these employes who certainly are as much entitled to their enjoyment of the season as anyone.

A special campaign is being carried on this year in the interest of early Christmas shopping. A committee consisting of well known workers in the social field in New York, is sending out a circular letter addressed to the leading newspapers, managers of department stores and to presidents of women's clubs, calling public attention to that matter.

We gladly add our plea for the furtherance of the cause. In very many instances shoppers can do their selections two weeks, or three weeks, before the great holiday, just as well as not. Whoever is in a position to do so, should do it, knowing that the work which, when left to the last days, becomes a too heavy burden upon the clerks, is easy when distributed over a reasonable span of time. The best Christmas gift from the public to the girls and boys in the now well filled stores is early Christmas shopping.

THE RACE QUESTION.

The last three days of this month a negro conference will be held at the Jamestown exposition. The following subjects, among others, will be discussed: "The Negro's Past, Has It Been Well Played?" "The Negro's Present, Is He Progressing As Well As He Could, and If Not, Why?" and "The Negro's Future, Along What Policies Should He Labor?"

There is a special building in which the exhibits of colored exhibitors are displayed, and all visitors agree that the showing made in this building is as instructive as it is neat in appearance and attractive. It is the general opinion that this exhibition is a powerful demonstration of the claims of the Afro-Americans upon the sympathy of every citizen in their efforts to keep up with the march of civilization.

We hope the conference will be a success from every point of view. The questions to be discussed are of importance to all citizens, for upon their peaceful and satisfactory solution depends a great deal.

To Emperor William it is the Isle of Wait.

The Black Hand is never encased in a velvet glove.

Resumption of cash payments is one of the things hoped for but not seen.

A Boston widow has applied for a receiver. One with open arms preferred.

Mr. Rockefeller says that the worst is over. But is it over the fence and out?

Did you read the hypothetical question? And if you did, did you understand it?

"Gold is coming by the millions," says a dispatch. Gold is coming by the steamers.

A monetary stringency reduces swollen fortunes about as readily and effectually as anything.

Portugal being on the eve of a revolution it is quite proper to bid Lusitanians a good morrow.

Mr. Harriman says that "quiet is needed now." The gentleman may cry quiet but there is no quiet.

What more natural than that a Fowler should fall afoul of the President's financial plan?

One of the things to be thankful for this year is that the Thaw trial will probably go over until January.

Colonel Watterson doesn't command the influence he once did. The reason is plain. He talks too much.

One doesn't have to go to a soothsayer to have his misfortune told. Friends and neighbors will do it for him.

Athletics have netted Yale about $80,000 this year. They are a money making institution not affected by the financial stringency.

Germany will spend a billion dollars on her navy in the next ten years. There is a country after Captain Richmond Pearson Hobson's own heart.

Governor Hughes insists that all abuses in New York must be stamped out. That is harder than to rid a lawn of dandelions, a thing often attempted but never accomplished.

Professor Garner has discovered that the chimpanzee has a vocabulary of seven words. No chimpanzee with that kind of a vocabulary can ever hope to frame a hypothetical question.

"When I get to heaven, I will be tackled first thing by a lot of reporters," says General Booth. To one so much in the public eye as the general, a place where there are no reporters would not seem like heaven.

Columbia university has adopted "hiccup" and not "hiccough" as the correct spelling. But Columbia might recognize "hiccough" as the better form if some one would "cough up" a couple of millions she needs just now.

MONEY FOR CROPS.

Oakland Enquirer.

Among the most important matters to be considered by the special session of the legislature called by Gov. Gillett is the extension of time for the payment of taxes. The purpose of this extension is not only to relieve the individual taxpayer but also to ease the general financial situation by avoiding the withdrawal of this large amount of tax money from circulation. But in order to accomplish this result the time should be sufficiently extended to grant something more than temporary relief and to permit normal business conditions to be resumed without interruption. It is questioned as to whether 60 days is a sufficiently long extension. If the extension is only for so short a time the tendency would be for people to horde money and to accentuate withdrawals from banks the moment the special legal holidays cease so as to have funds available for tax payments. Unless this money could go back immediately into circulation, which would be impossible under the present conditions with regard to public funds, would it be wise to make such a limited extension of time?

RAILROADS AND PEOPLE.

Baltimore Sun.

There are signs now of a better understanding between the people and the railroads. It seems that the feeling of hostility is disappearing and the craze for legislating against them is abating. It is more likely that those laws which have been found to be unjust will be repealed. In the meantime the earnings of many of the railroads are increasing, the steel mills are receiving orders for rails which had been delayed and more orders are expected. Confidence is taking the place of suspicion, and a proper realization of the mutual dependence of railroads and people upon each other is asserting itself.

WANTS A HAUSFRAU.

New York Tribune.

"What the average German man seeks in a wife is not a helpmeet, scarcely a companion, but a good hausfrau," says an American woman living in Berlin. He rarely troubles himself about her intellectual status: is it not he who will choose her newspapers, her books, her friends and her occupations once he has right to do so? For this fate almost every girl in Germany, up to the present generation, has been trained. Nothing, perhaps, gives a truer index of the actual position of the German woman than the modern plays and romances. They do not attempt to deal with her as a rational being. She remains either the milk and water creation of thirty years ago, or else she is desperately wicked.

JUST FOR FUN.

If One, Then the Other.

"Is that young woman an authoress?"

"No," answered the man who dislikes affected forms of speech; "she is a newspaper reporteress."—Washington Star.

A Visionary.

The most visionary man in the world is the one who looks forward to the time when he will be supported by his children.—Chicago Record-Herald.

Polite.

Her (sighing)—Oh, I met such a lively polite man today.

Him—Where was that?

Her—On the parade. I must have been carrying my umbrella carelessly, for he bumped his eye into it. And I said, "Pardon me," and he said, "Don't mention it—I have another eye left."—Pick-Me-Up.

A SERMONET FOR WORKERS

[For the "News" by H. J. Hapgood.]

Keep your mind on your job and don't watch the clock. The most hopeless kind of an employe is the man who goes home on time, but comes down to the office ten or fifteen minutes late.

Casey was once eating his lunch next to an open keg of dynamite when Clancey, a fellow workman of the same nationality, knocked out his pipe on the rim of the keg. When the boss came out to ascertain the cause of the explosion, he found only one Irishman where he had expected to see two, and immediately asked where Casey was and how long he would be gone.

"If he comes back as fast as he went away," replied Clancey, "he won't be gone long."

This story was told without comment by a prominent manufacturer in St. Louis to a number of employes who were in the habit of not coming back as fast as they went away. The effect was phenomenal, as the next morning everybody was on the job at half-past eight.

Paul Morton says: "Work overtime whenever you can." Working late in the evening and getting at your desk on time in the morning are both excellent habits and they will mean money in your pocket.

RECENT PUBLICATIONS.

The Outing Magazine for November gives prominence to the automobile and the topics allied with its present remarkable vogue in American life. "The Automobile Industry in America," by David T. Wells, is a popularly written account of the auto's small beginnings, of the difficulties overcome and the unique success scored. "An Intimate Excursion," by Frank Prosbrey, is a charming account of a journey in an automobile along the old Normandy roads of France. It much resembles the delightful narratives of Bayard Taylor in the intimacy with which it pictures out-of-the-way scenes and people. "The Spanish Bandit and the Motor Car," will provide the reader with an admirable idea of ways and methods of motoring in Spain. It is written by Louise Closson Hale and is illustrated with some delightful drawings by Mr. Walter Hale. "Motoring to the Jamestown Exposition," describes an interesting trip in this country and incidentally pictures our crying need for good roads. The topic of better highways, whose need has been emphasized by the spread of the automobile, is forcefully discussed by a well-known authority, Mr. W. Pierrepont White, under the title of "Good Roads for the People."—112-114 Dearborn street, Chicago.

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TONIGHT WEDNESDAY AND THURSDAY
Return of last year's popular success,
CHECKERS
A story of love and luck.
Prices 50c to $1.50.
Next attraction, Friday and Saturday night and Saturday matinee, THE HEIR TO THE HOORAH. Prices: Evening, 25c to $1.50; Matinee 25c to $1.00. Sale Wednesday.

Orpheum THEATRE
ADVANCED VAUDEVILLE.
ALL THIS WEEK!!
Ye Colonial Septette
Watson, Hutchings & Edwards
Four Dainty Dancers, Dixon-Anger Co.
Miss Alba, Edward Lavine, Kinodrome
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Every Evening (except Sunday), 75c, 50c, 25c. Box Seat, $1.00.
Matinees, Daily (except Sunday and Monday), 50c, 25c, 10c. Box Seat, 25c.

GRAND THEATRE
Direction Pelton & Smultzer.
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TONIGHT.
MR. THEO. LORCH in
The Unwritten Law
Matinee Wednesday at 2:30 p. m.
Same Popular Prices.
For three nights, commencing with a special Thanksgiving Matinee, Mr. THEO. LORCH as Sherlock Holmes in THE SIGN OF THE FOUR

LYRIC THEATRE
Direction: Sullivan & Considine
Bert C. Donnellan, Mgr. and Treas.
ALL THIS WEEK.
Extraordinary Announcement.
The Moore Stock Company Presents
The Thrilling Melodrama
"A Vagabond's Wife."
Notice—One show only nightly. Curtain at 8:30 sharp. Seats on sale. Matinees Wednesdays and Saturdays at 2:30. Evenings—10c, 20c, 30c. Matinee, 10c, 20c.

THERE'S NOT A CHANCE
For you to get a bad cold in your chest if you'll take the precaution to get a chest protector.
But you take a lot of chances without one—more than you can afford to take with the prices most anything you care to pay from 50 cents up.
They come in leather, chamois, or flannel, and in combinations of all. Made for health and comfort.
"SCHRAMMS"
Where the cars stop.

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HUSLER'S FLOUR

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Avoid taking the cold that will stay with you all winter.
These will keep you warm and comfortable.
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An exceptionally fine variety, hundreds of them; every one a perfect picture of beauty and elegance.
Navy blue and brown silk and lace combinations, black nets, and all-over laces, white silk and net, light blue silk and lace, pink silk and lace, white cream and ecru net all-over laces, light blue chiffon and lace, pink chiffon and lace waists. Regular prices from $7.50 to $33.00, this week—
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Laces gathered from every section of the lacemaking world—Valenciennes, Real Torchons, Cotton Torchons, Venice, Net Top, Cluny, Baby Irish, etc., etc., in edgings, insertions, galoons, medalions, and all-overs. Fine qualities. Beautiful designs..... 25% Off

Kid Glove Specials.
16 button Mousquetaire Gloves, black, white, ox blood, navy and green. Regularly sold at $4.00 a pair, now $3.35
12 button Mousquetaire Gloves, black and white, all sizes, regularly sold at $3.50 a pair, now $2.85
2 clasp Pique Street Gloves, all colors and sizes. Good values at $1.75; now $1.25

65c Dress Goods 49c
A beautiful line of figured, checked and plaid Dress Goods, all wool, 58 inches wide, sells regularly at 65c a yard; this week 49c

Umbrellas 20% off
Our entire line of Ladies' and Gents' umbrellas, prices ranging from $1.25 to $15.00; this week ..... 20% Off
One line of Ladies' 26 inch Umbrellas, that sell regularly at $1.75; this week $1.25
One line of Children's School Umbrellas, that sell regularly at 75c; this week 55c

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OUR NEW KNITTING FACTORY
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WE INVITE VISITORS to inspect the plant and see the machines in operation.
We use only the very best of material and with the facilities now at hand can do even better work than ever before.
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