

## MINING, BUSINESS AND STOCKS

CON. MERCUR  
AN ACTIVE STOCK

Notwithstanding the Dividend of Yesterday It Suffered a Sharp Decline.

## NEW YORK FAILED TO RALLY.

And Closed Weak—The Dailies Were Not Wanted—Closing Quotations And Sales.

Only a half dozen of the stocks called on the mining exchange during the forenoon calls of the exchange participated in the sales. It was a dull day for stocks; there was little demand for anything. Notwithstanding that the directors of the Consolidated Mercur posted a dividend yesterday afternoon, that stock moved down. Evidently the buying public has been disappointed in the amount of the next distribution as it was current gossip for several days it would amount to \$30,000, rather than \$25,000. The stock sold at 61 cents yesterday and today as low as 55 cents. New York bankers made an attempt at a rally this morning but failed. Ajax continued firm but in little demand, while Caribee found some takers at 15 cents. Again, the Daily Stocks were not wanted. They were passed with only a quotation.

The closing quotations and sales were:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Albion	30	35
Alton	30	35
Alex	15	20
Bullion	1.25	1.35
Caribee	14	15
Crook	14	15
Con. Mercur	54	56
Daily	2.00	2.50
Daily-Judge	0.05	0.50
Daily-West	12.75	13.50
Early & Blue	1.00	1.50
Grand Central	3.00	3.40
Galea	1.12	1.20
Horn Silver	1.20	1.25
Lower Mammoth	1.01	1.08
Mammoth	1.01	1.08
May Day	16	16 1/2
Ontario	30	35
Petro	15	15
Silver King	56 50	60 00
Sacramento	0.08	0.08
Silver Shield	26	34
Star Con.	10 1/2	10 1/2
Swansea	25	25 1/2
South Swansea	05 1/2	05 1/2
Sunshine	01 1/2	01 1/2
United States Mining	30	35
Utah	25	30
Uncle Sam Con.	35 1/2	41
Victoria	1.80	2.00
Boston Con.	8 1/2	9 1/2
Butler-Liberal	12 1/2	12 1/2
Beck Tunnel Con.	07	10
Century	14	30
Digot	01 1/2	01 1/2
Joe Brown	01 1/2	02 1/2
Little Chief	02 1/2	03
Martina Washington	00 1/2	7-16
New York	50	56 1/2
Petro	15	21 1/2
Victor Con.	04 1/2	04 1/2
Washburn	1.65	1.85
Yankee	23 1/2	25 1/2
NEVADA STOCKS.		
Goldfield Bonanza	45	45
MacNamara	13 00	14 75
Tonopah	1.00	1.00
Tonopah Belmont	4.50	5.50
Tonopah Extension	3.50	5.50
Tonopah Midway	1.00	1.00
Beco Homestead	30	30

**OPEN BOARD SALES.**  
Con. Mercur, 300 at 55; 100 at 56; 100 at 57 1/2.  
New York Bonanza, 400 at 55; 100 at 56; 200 at 56 1/2; 500 at 56 1/2; 300 at 57 1/2; 100 at 58, seller 30.  
Victor Con., 1,000 at 15.

**REGULAR CALL SALES.**  
Ajax, 1,000 at 16.  
Caribee, 1,000 at 15.  
Con. Mercur, 100 at 56.

**RECAPITULATION.**  
Shares. Value.  
Regular call ..... 5,300 \$1,258.50  
Open board ..... 2,100 865.00  
Forenoon totals ..... 5,300 \$1,258.50

**A. S. CAMPBELL.**  
Stock Broker, 216 D. F. Walker Bldg.

**WILL PAY QUARTERLY.**  
Con. Mercur Directors So Decided at Meeting Held Yesterday.

At the meeting of the directors of the Consolidated Mercur Gold Mines company held yesterday afternoon it was decided to inaugurate a series of quarterly dividends, instead of semi-annual distributions of \$50,000 each. According to the announcement it was made that the company would divide among the shareholders \$25,000, on June 6. The company's books close on the 23rd inst. and reopen on June 7.

With the payment announced yesterday afternoon the Con. Mercur mines will have paid a total of \$1,950,000 under the present organization, but counting what was paid previously by the old Mercur mine and DeLamar's Golden Gate mine, which are now consolidated, the grand total is \$3,235,000.

**OGDENITES IN GOLDFIELD.**  
Esmeralda Mining Company Working On Leased Property.

Among the Utah people doing extensive work on leased property in the Goldfield district are the Macmillan brothers of Ogden, who are the Goldfield Review. The company represented by the Macmillan brothers is the Esmeralda Mining company, of which M. S. Browning of Ogden, is president; M. P. Macmillan, manager; H. R. Macmillan, secretary and treasurer; G. L. Becker, the Ogden broker, is also interested in the company. The property which the company controls for the next year consists of four claims on the Ramsey and May Queen group, adjoining the famous Sandstorm mine. The May Queen lease also butts onto the ground of the Belmont Rose. Surrounding the leased ground of the Ogden company are the rich Oddie-Gardner lease, the Stimler Fraction and the important strikes have been made. The outlook for the company is most promising.

**Tonopah Ore Shipments.**  
The ore shipments over the Tonopah railroad last week aggregated 1,500 tons, of which 73 tons came from Goldfield.

## Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER, ..... 57 1/2  
COPPER, CASTING 14 1/2  
" ELECTRO 14 1/2  
LEAD, ..... \$3.50@4.50

## New York Quotations:

LEAD, steady, 4.50@4.60  
COPPER, quiet, 15@15 1/4

The shipments are divided as follows:  
From Tonopah—Tonopah company, 1,023 tons; Tonopah Extension company, 315 tons; Montana-Tonopah, 294 tons; Belmont, 120 tons.  
From Goldfield—Goldfield Ore Sampling company, 4 tons.  
From Crow Springs—Quincy Mining company, 4 tons.  
From Lone Mountain—N. M. Pittman company, 10 tons.

## BULLFROG LITIGATION.

Whole of Ladd Mountain is involved in Suit Filed at Tonopah.

Papers in what will unquestionably prove one of the most sensational and interesting mining law suits in the history of Nevada, have been placed on file in the office of the county clerk of Nye county in Tonopah, says the Goldfield Review. The litigation, involving practically the whole of Ladd Mountain in the Bullfrog district, is alleged to be the outcome of a breach of an agreement.

The petitioner in the proceedings is J. O. Johnson, and the defendants named are Zeb Kendall, H. H. Clark, L. E. Benson, George S. Nixon, Lydia Ladd, administrator of the estate of George W. Ladd, and the Bullfrog Mining company. Mr. Johnson seeks a one-third interest in all the claims involved and a judgment for one-third of all money paid for any part of the property sold. It is distinctly stated that Mr. Johnson, who is represented in proceedings by Atty. Lewis H. Rogers of this city, has no claim for the Senator Nixon except in equity to discover the price paid by him for Ladd's interest in the property.

## IN WEBER DISTRICT.

## Company Formed in Ogden to Operate There.

Ogden, May 16.—Another mining company has been organized in Ogden, which is to be known as the Buckhorn Mining company, and the principal place of business will be Ogden City. The company is capitalized for \$100,000, divided into shares of par value of \$1 each. The property owned by the corporation is situated in Coldwater Canyon, about six miles from Ogden City in the Weber mining district. The mining claims are known as Floretta, Snow Slide, Copper King, Bear Hole, Promontory, etc. These properties are run well in copper and gold values, and from prospects promise to be large ore producers. The officers elected for the year are: President, E. Woods, president; Chauncey T. Whipple, vice president; E. L. Woods, secretary and treasurer, and they, with W. R. Reedy and C. H. McKee, form the board of directors. The company is employing a force of men to send up to the property this week to do extension work in developing the claims.

## STOCKTON IMPROVEMENTS.

## Mine is to be Equipped With New Machinery Soon.

Manager J. J. Trenam of the Stockton Gold Mining company of Stockton departed for the east today on company business and will probably be absent two or three weeks.

Before leaving he announced that it is the intention of the company to soon provide more powerful machinery at the mine, which will include a new hoisting plant and air compressor. The present hoist, while a good one, is not sufficiently powerful to carry the burden if the shaft were sunk deeper. Inasmuch as the directors have decided that they want to open the mine at greater depth it simply means that a new hoist will have to be purchased.

It has also been decided to enlarge the company's present milling facilities and this work will be undertaken in the near future.

## Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

	Bid.	Asked.
Adams	09	10
Columbia Mtn.	48	48
Golden Anchor	95	97
Monah	59	62
Jim Butler	94	97
Junio	75	82
Junio	15	21
MacNamara	43	45
Ray O'Brien	6	6
Montana-Tonopah	3 076	3 17 1/2
Rescue	37	39
Sandstorm	44	45
Standard Ex.	13	15
Standard Belmont	12 75	14 12 1/2
Tonopah (Com.)	5 00	5 25
Tonopah Extn.	15	16
North Star	1 62 1/2	1 65
Tonopah Midway	35	38
Kendall	21	22
Trot	30	33
Bullion	23	24
Belcher	24	25
Con. Virginia	1 85	1 90
Ophir	7 25	7 37 1/2
Clifton	15	15
Mexican	1 65	1 70
Savage	65	67
Potosi	10	11
Union	10	11
Jacket	27	28
Eschequer	50	52
Norcross	1 95	2 00
Union	30	31
Silver Pick	14	15
Dixie	19	21
Home Tono.	8	9
Andes	24	25
Scorpion	17	18
Diamondfield	58	55
Lone Star	15	15

## Goes to the Great Bend.

H. J. B. Baird, who has been appointed manager of the Goldfield Great Bend mine at Goldfield, is in the city today enroute to that property. Mr. Baird comes from Philadelphia, but the Nevada camps are not entirely new to him, having spent considerable time in them in making investigations and studying the geological conditions there.

## SILVER CAMP IN OSCEOLA RANGE.

Salt Lakers Secure a Foothold in A New Nevada District.

## BIG LOW GRADE PROPOSITION.

Property Twenty Miles South of Town Of Osceola—Latter Camp is Looking Up.

There is a new camp being opened up in the Osceola range of mountains in Nevada. It promises to develop into a big silver producer; as the ore found there carry values almost entirely in the white metal.

The district is located about 20 miles south of the little town of Osceola. Several weeks ago several Salt Lakers secured a foothold there and have organized what is known as the Nevada Silver Mining company, the principal stockholders of which are W. R. Kelly, W. J. Wolstenholme, W. A. Byers of this city and Oregon Hudson and George H. Foster of Osceola.

According to a description of the property given to a "News" representative by Mr. Kelly, today, it is likely to become a producer of extensive proportions. The ore is low grade and must necessarily be handled on an extensive scale; but there seems to be no question about it, so far as the ore can be quarried off the side of the mountain where a vein shows up with the width varying from 15 to 50 feet and which, according to a recent sampling, carries average values of from 12 to 25 ounces in the white metal; while a shipment made from the ground gave returns of 96 ounces. A shaft has been put down to the depth of 50 feet, all the way in ore. The company is planning to develop the territory thoroughly and will commence by running a tunnel into the mountain, which will tap the ore body at anywhere from 400 to 500 feet.

Mr. Kelly says a disinterested party examined the ground not only before and afterwards made the statement that there is already enough ore in sight to keep a mill of 100 tons daily capacity going steadily for a period of six months.

Officials of the company are having a series of tests made for the purpose of determining the best method of treatment. As soon as this is accomplished the matter of installing a mill will receive consideration.

There is an abundance of wood and water in the country and in many respects the property is admirably located to carry on mining operations economically.

The old camp of Osceola, which is only a few miles from the new one, has produced some rich placers, and there is still a great deal of gravel there that has never been washed, owing to the scarcity of water.

## Mining Man Goes to Jail.

Helena, Mont., May 16.—Chas. Gye, manager of Butte, representative in the last legislature from Silver Bow county, and president of the Gye Mining company of Butte, was adjudged guilty of contempt of court by Judge Yuen in the United States circuit court today, and sentenced to 45 days in the Silver Bow county jail. The court found that he had been guilty of violating an injunction issued by Judge Knowles in April, 1904, directing the Gye Mining company to keep out of the property of the Butte and Boston company, through the Gye mining works. The costs of the contempt proceedings were taxed up against the Gye company.

## CONCENTRATES.

Manager Charles D. Roulidgas has returned from a trip to Chicago.

Harrison Clement, of the firm of Clement & Strange, will return from Colorado tomorrow.

Joseph Oberndorfer, the broker, has gone to California on a brief business trip.

The mill at the Newport-Nevada property near Fay, Nev., is in operation again after undergoing some important changes.

The Tonopah Extension Mining company's directors have posted a dividend of \$50,000, the first to be paid by that company.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrates, \$27,700; base bullion, \$32,700.

George C. Swan, the well known engineer and surveyor, departed yesterday for the Nevada Alpine mine at Lone Mountain, Nevada.

The Nevada Alpine Mining company filed amended articles of incorporation with the county clerk yesterday, making its stock non-assessable.

W. P. O'Meara will leave for San Francisco during the week and expects to be there in time to meet his brother, M. J. O'Meara, when he returns from Honolulu.

E. D. Trenam, manager of the Deer lodge mine at Fay, Nev., has returned from a trip to camp and expresses himself as being very well satisfied with the progress of development work there.

W. S. Brown, one of the directors of the Consolidated Mercur Gold mines company came in from his home at Fremont, Nebraska, this morning. He was on a delayed train and that accounts for his late arrival.

## TEA

Who sells the best tea  
Who sells the best tea  
Who sells the best tea  
Who sells the best tea

Your grocer returns your money if you don't like Reeling's Best.

Fooling With Chance  
SMITH'S FLOUR

Using poor flour is fooling with chance. You won't save anything and you may lose a whole batch of bread occasionally.

There is satisfaction in using

The Western Cement Block Building company of Logan, Cache county, filed a copy of its articles of incorporation with the secretary of state yesterday.

It is capitalized for \$10,000. Its officers are Henry T. Cornwall, president; Robert Murdoch, vice president, and G. F. Thatcher secretary and treasurer.

Reports have reached Goldfield of several remarkable strikes at Gold Mountain on the famous McComb discovery of ledges. The original discoveries in this district were made on what is commonly known as the McComb ledge. Probably no other section in the southern part of the district has shown veins traceable for over 10,000 feet and showing values for the entire distance—Goldfield Sun.

The annual meeting of the Annie Laurie Mining company was held in Chicago last week and the following officers and directors were chosen: L. C. Huck, president; P. L. Kimberley, vice president; these, and Frank H. Ward, W. J. Taylor and G. W. French, comprising the board. A. L. Thompson was again selected as secretary and A. A. Ball treasurer, while S. M. Levy was named as manager.

"Jack" Boyle, who is now connected with the staff of the Continental Alta mines at Alta, is down from camp for a few days' visit with his parents. He reports things moving along smoothly at the company's mine and mill and looks forward to a very active season in Alta this year. The force at the Kennebec has been increased and the report was current in camp that the closure of considerable importance had been made in the Albion mine.

It is asserted that a clay bluff extending along the north side of Snake river for a number of miles above Glen's Ferry, has been examined and analyzed by experts and has been pronounced richer in aluminum than the clays and soapstones of Arkansas and North Carolina, from which clays are now being made to the Pittsburgh Aluminum company's works at Niagara Falls, which is now producing all of that metal now consumed in this country—Silver City.

What the publishers of the Salt Lake Mining Review call a special southwestern number, has just been issued. Its contents read mainly of the gold camps of Nevada, were recently visited by representatives of that journal, giving much information not heretofore published concerning the mining districts of the neighboring state, which have attracted much attention for some time past. The magazine is embellished with splendid half tone illustrations. It is, indeed, a very creditable piece of enterprise on the part of the publishers and staff of contributors.

## A Good Suggestion.

Mr. C. B. Wainwright of Lemon City, Cal., has suggested that the use of Chamberlain's Colic, Cholera and Diarrhoea Remedy in cases of indigestion, stomachic and cholera morbus by taking it in water as hot as can be drunk will be successful in all cases.

"It is double in rapidly," "it seems to get at the right spot instantly," he says. For sale by all druggists.

## BOSTON MARKET.

Closing quotations today as reported by the Boston Globe and Herald, brokers were:

Amalgamated ..... 32 1/2  
Bingham ..... 31 1/2  
Con-Mercur ..... 60  
Daily-West ..... 15  
Utah ..... 49 1/2  
U. S. Mining ..... 30 1/2

## A TAXPAYER'S PROTEST.

Says Trustees of Thirty-Ninth District Voted for "Improvement Levy."

Editor Desert News.  
Murray, May 16.—Please publish the following in justice to the taxpayers of the Thirty-ninth school district:

At a recent meeting, called by the board of trustees of the Thirty-ninth district for the purpose of fixing the school tax, the board, by a majority of the board, viz, two, in the absence of the citizens, proceeded to vote a tax of 17 mills which was filed with the county clerk. The rate of the property owners of the Thirty-ninth district is very "imprudent."

The lands of the district are of the best quality, not only for growing crops, but adapted to fruit-growing. It will work a great hardship on the citizens to be compelled to liquidate the district bonds in one year by excessive taxation, when our fields are growing cheap lucern on one half and alkali beds cover the other. We haven't a store, of size to be considered. Neither railroad, nor car line or any place of business in the entire district. All revenue must come from the poor farm lands. Then why not fix a moderate rate of tax, and let us meet this debt gradually as we can, and as we voted to do at a former meeting?

We have managed to maintain a fair school system, notwithstanding we were a poor district. I think further that if proper notice had been given to the meeting to vote with the other members of the board, I live within a quarter of a mile of the schoolhouse and travel daily on the road and I never saw any notice posted. The rate fixed is excessive and imposed by unwise action, many citizens do earnestly protest.

## TAXPAYER.

Quality,  
Price,  
Satisfaction.

Are the strong features of "Romney Durable Lumber." Its Lumber you can depend on and when once used bring repeat orders.

Fones 1950.

GEORGE ROMNEY  
LUMBER CO.,  
65 N. FIRST WEST.

## STOCKS WERE DULL AND DOWN

Political Uneasiness Abroad Contributed Some Share of Depression.

DEMAND WAS VERY SLIGHT.

Was Not Sufficient to Sustain Opening Prices—Ticker Was Motionless for Long Intervals.

New York, May 16.—The first trading this morning showed a sluggish and irregular movement of prices. Political uneasiness abroad contributed some share of depression. There was a rise of a point in Northern Pacific and a decline of 1/2 in Union Pacific. These were the principal changes. Transactions were on a small scale.

There was not enough demand to sustain the market at the opening figures, and values were shaded still further. Northern Pacific's advance was converted into a loss of 1/2. Pressure was most effective in the transportation stocks, and the metal group in London ran from 1 to 1 1/2 in St. Paul, Northern Pacific, Canadian Pacific, Minneapolis, St. Paul and Salt Lake, and N. B. & O. Lead, Consolidated Gas, Smelting, Colorado Fuel, United States Steel preferred, Tennessee Coal, Republic Steel preferred, Virginia Carolina, Chemical preferred, Brooklyn Transit & Rubber Goods preferred, New York Central preferred, and Chicago Great Western preferred and New York Air-brake 2 1/2.

There was a slight decline in the well known railroad stocks were made up but renewed selling drove the market off again. Great Northern preferred moved up a point, while Ontario & Western declined to a similar extent. Little effect was produced on the general market by the demand for St. Paul, which touched 15 1/2. The ticker was motionless for intervals, reflecting the listless character of the trading.

## LIVESTOCK.

## CHICAGO.

Chicago, May 16.—Cattle—Receipts, 5,000; market steady. Native steers, 1.50@1.65; poor to medium, 1.50@1.65; stockers and feeders, 2.75@3.00; cows, 1.00@1.25; calves, 1.00@1.25; pigs, 1.00@1.25; hogs, 1.00@1.25; sheep, 1.00@1.25; lambs, 1.00@1.25; goats, 1.00@1.25; mules, 1.00@1.25; horses, 1.00@1.25; ponies, 1.00@1.25; dogs, 1.00@1.25; cats, 1.00@1.25; birds, 1.00@1.25; fish, 1.00@1.25; fruit, 1.00@1.25; vegetables, 1.00@1.25; flowers, 1.00@1.25; other goods, 1.00@1.25.

Hogs—Receipts, 15,000; market steady. Heavy, 3.00@3.25; light, 2.75@3.00; stockers and feeders, 2.75@3.00; pigs, 1.00@1.25; calves, 1.00@1.25; sheep, 1.00@1.25; lambs, 1.00@1.25; goats, 1.00@1.25; mules, 1.00@1.25; horses, 1.00@1.25; ponies, 1.00@1.25; dogs, 1.00@1.25; cats, 1.00@1.25; birds, 1.00@1.25; fish, 1.00@1.25; fruit, 1.00@1.25; vegetables, 1.00@1.25; flowers, 1.00@1.25; other goods, 1.00@1.25.

Sheep—Receipts, 3,000; market strong. Heavy, 3.00@3.25; light, 2.75@3.00; stockers and feeders, 2.75@3.00; pigs, 1.00@1.25; calves, 1.00@1.25; sheep, 1.00@1.25; lambs, 1.00@1.25; goats, 1.00@1.25; mules, 1.00@1.25; horses, 1.00@1.25; ponies, 1.00@1.25; dogs, 1.00@1.25; cats, 1.00@1.25; birds, 1.00@1.25; fish, 1.00@1.25; fruit, 1.00@1.25; vegetables, 1.00@1.25; flowers, 1.00@1.25; other goods, 1.00@1.25.

South Omaha, May 16.—Cattle—Receipts, 6,000; market 10 cents lower. Native steers, 1.50@1.65; cows and heifers, 1.00@1.25; western steers, 1.50@1.65; calves, 1.00@1.25; hogs, 1.00@1.25; sheep, 1.00@1.25; lambs, 1.00@1.25; goats, 1.00@1.25; mules, 1.00@1.25; horses, 1.00@1.25; ponies, 1.00@1.25; dogs, 1.00@1.25; cats, 1.00@1.25; birds, 1.00@1.25; fish, 1.00@