

MINING, BUSINESS AND STOCKS

LOUIS GORDON
OF ROUND M'TNDiscoverer of One of Nevada's
Newest Gold Camp's in Town
En Route East.

IS NOW A MILLIONAIRE.

Young Nevada Has Experienced Many
Hardships—Eight Mines
Producing.Louis D. Gordon, the young Nevada
who won distinction in his home state
through the discovery of gold in the
Round Mountain district, is a visitor
in Salt Lake today, and is on his way
to New York.

A year ago, Mr. Gordon was as poor
as the proverbial church mouse; but
today, he is classed among the million-
aire mineowners of the west, and his
rise to wealth came about only after
coming into contact with all the ter-
rors of the desert and after hearing
all the burdens which usually fall to
the lot of the prospector when he goes
out into the hills in search of a for-
tune. Mr. Gordon has been through it
all; but he played in better luck than
scores of other prospectors, for when
he landed in Round Mountain with his
barrow, laden with his outfit, he built
a campfire within a stone's throw of
the ledge from which he obtained the
rich gold quartz specimen that excited
the citizens of Manhattan and started
the stampede to the new camp. It
was this discovery that made Mr. Gor-
don rich; yet he had his troubles be-
fore he won the Goddess of Fortune.
Some of the richest ground covered by
his location was joined by men to
whom he had given a lease and who
heated all their claims on a technical-
ity. The matter was taken into the
courts for adjustment, but the law
moves slowly sometimes, and rather
than take the chance of experiencing
serious delays that would hold back
the development of his property, he paid
the men their price. Then followed the
organization of the Round Mountain
Mining company, which began to open
the property systematically. Mr. Gor-
don says three shafts have been put
down to a depth of 100 feet, and all
of them, he states, show free milling
ore.

Fifteen companies are now operating
in the district, Mr. Gordon states, and
eight of them are shipping. The camp
is very active and the town of Gordon
contains a population of about 400 peo-
ple. A. L. Simonds and almost all
other Salt Lake who are now in the
camp, are prospering.

DULL DAY ON EXCHANGE.

Nearly All Stocks Slumpish—Lower
Mammoth the Only Exception.
Business was dull on the floor of
the Salt Lake Stock & Mining ex-
change. The total sales of the fore-
noon sessions did not exceed \$7,251,
which represented the selling value of
19,425 shares. Everything seemed to
be slumped and the supply of stocks
offered exceeded the demand for them.
Lower Mammoth was the only stock
among the long list which graces the
black board that held its own and re-
sistently strengthened, and this was due
to the reports from camp which indicate
that the strike of copper ore below the
1,600 feet every evidence of perma-
nency. New York, while it was
absorbed about as readily as it was
offered, weakened. A small lot of
Bullion Beek sold at \$2.50, while Ne-
vada Hill found takers at \$1.57 1/2.
The closing quotations and sales
were:

TODAY'S QUOTATIONS.

STOCKS	Bid.	Asked.
Alber	2.50	2.95
Alex	2.25	2.50
Bullion Beek	2.50	2.50
Carissa	2.25	2.50
Crescent	2.25	2.50
Don, Merc	2.25	2.50
Daily	1.40	1.50
Daily Judge	12.12 1/2	12.37 1/2
Daily West	15.75	16.00
E. & B. Bell	2.00	2.25
Grand Central	2.25	4.00
Horn Silver	1.00	1.25
Little Bell	10.50	11.25
Lower Mammoth	3.00	3.25
Mammoth	1.25 1/2	1.50
May Day	1.25	1.40
Ontario	2.50	2.75
Silver King	25.00	26.00
Sacramento	12.12 1/2	12.37 1/2
Silver Shield	12.12 1/2	12.37 1/2
Star Con.	12.12 1/2	12.37 1/2
Swansea	12.12 1/2	12.37 1/2
Southwestern	12.12 1/2	12.37 1/2
Sunshine	12.12 1/2	12.37 1/2
U. S. Mining Co.	57.00	57.00
Utah	1.00	1.25
Uncle Sam Con.	1.00	1.25
Victoria	1.00	1.25
Western	1.00	1.25
Butler Lateral	25.00	26.00
Beck Tunnel Con.	12.12 1/2	12.37 1/2
Century	12.12 1/2	12.37 1/2
Black Jack	12.12 1/2	12.37 1/2
Ingot	12.12 1/2	12.37 1/2
Joe Bowers	12.12 1/2	12.37 1/2
Little Chief	12.12 1/2	12.37 1/2
New York	12.12 1/2	12.37 1/2
Tetro	12.12 1/2	12.37 1/2
Victor Con.	12.12 1/2	12.37 1/2
Wabash	12.12 1/2	12.37 1/2
Yakone	12.12 1/2	12.37 1/2
Richmond	12.12 1/2	12.37 1/2

NEVADA STOCKS.

Reno Homestead	25	25
Golden Anchor	49	52
Golden Crown	49	52
Jim Butler	1.22 1/2	1.25
McNamara	84	88
Montana Tonopah	2.87 1/2	2.90
Tonopah No. 1 Star	25	29
Ohio Tonopah	25	29
Ohio Tonopah	25	29
Tonopah	18.25	18.50
Tonopah Belmont	5.50	5.75
Tonopah Extension	5.12 1/2	5.12 1/2

Badger Brothers
Brokers

34 Main St. Phone 1934

MEMBERS MINING EXCHANGE
ALL UTAH AND NEVADA
STOCKS BOUGHT AND SOLDOrders Executed on NEW
YORK, BOSTON and
SAN FRANCISCO boards

Today's Metal Quotations.

Local settling prices are reported
by the American Smelting and
Refining company.

SILVER	65 1/2
COPPER	18 1/2
COPPER	18 1/2
LEAD	8 1/2

NEW YORK QUOTATIONS.

COPPER, Quiet	18.75@19.00
LEAD, Quiet	5.75@5.95

UNITED STATES
PLANS BIG THINGSMexican Property Will Become
Producer Sooner Than
Expected.

NEW FURNACES FOR MAMMOTH

Net Earnings of California Mine \$100,-
000 Per Month—Company's
Earnings Annually.

From Boston has come some inter-
esting news concerning the future plans
of the United States Smelting, Refining
and Mining company, which will be
read with a good deal of local interest.
Exploration work and the construc-
tion of the new plant at the Mexican
property of the company, it is said, has
made such progress that it is now ex-
pected this property will become a pro-
ducer several months earlier than an-
ticipated when it was purchased early
this year.

Work has now reached a point where
it is expected one furnace for the
treatment of silicious ore will be ready
for operation next February and the
second by July, 1907.
The management is very enthusiastic
over the Mexican property and expects
to develop a very large ore reserve, as
in the case of the Mammoth mine. Four
or five valuable mines are expected to
be developed, as the Mexican property
is more a mining district than a single
mine.

The company has recently let con-
tracts for the building of two additional
furnaces at the Mammoth mine, to be
completed next spring, making five in
all. Managing Director Holder estimates
there is more than \$100,000,000 net
value of copper exposed at the Mam-
moth, figuring the price of copper at 13
cents. The net earnings of the Mam-
moth are now about \$100,000 a month.
Although the earnings of the United
States Smelting Co. are very large
from its Utah mines and smelters, the
Mammoth mine and smelter and the
De Lamar refinery, it is not the inten-
tion of the directors to declare divi-
dends on the common stock this year,
preferring to declare the initial divi-
dend after the Mexican property has
become a producer early next year.

A new element adding to the earn-
ings of the company will be the placing
in operation next month of the 50 per
cent increase in the De Lamar Refin-
ery, a two-thirds stock interest in
which was purchased by the United
States Smelting Co. last spring. Net
earnings from this source will be \$25,-
000 a month, against \$15,000 at pre-
sent. The De Lamar plant will have a
refining capacity of about 100,000,000
pounds of copper per annum, with the
accompanying gold and silver output.

The Richmond-Eureka mine in Ne-
vada, a silver and gold proposition
recently staked by the United States
Smelting Co., has a large interest,
beginning producing about a fortnight
ago and is now producing 50 tons a day.
This production will shortly be in-
creased to 100 tons. The maximum
profit to be derived from this property
will probably not be reached, however,
before next summer, as the extensive
pumping machinery now being in-
stalled to reach the bottom of the
mine will not be completed for some
time. It is expected that the property
of ore taken out of this property pre-
vious to 1901, when the mine was
closed all ore less than \$40 in value
was rejected; now \$10 ore has great
value.

Net earnings of the United States
Smelting, Refining & Mining company
for the past five months were about
\$1,300,000, or at the rate of \$2,600,000
annually, against net earnings for 1903
of \$1,820,130. At the present rate the
company is earning over 11 per cent on
the 25,850 shares of common stock (par
\$50) after the payment of the 7 per
cent dividend on the 415,675 shares of
preferred stock, which calls for \$1,470,-
450 per annum.

GREAT DAILY JUDGE.

The Fifteen Hundred Level Shows Im-
mense Ore Deposits.

As development work progresses at
the Daily-Judge the bigger and bigger
become the ore deposits, says the Rec-
ord of Park City. The bodies of first-
class ore in the 1,500 are immense as is
evidenced by the heavy shipments of
the last few weeks, while in the old
workings of the Anchor ground enough
ore is exposed to keep the mill grinding
for at least five years. Truly great is
the Daily-Judge and its future promises
much for the stockholders.

From the latest reports, conditions at
the New York Bonanza are again very
encouraging and interesting. A nice
streak of very rich ore has been opened
up in the east drift on the 700 level,
and it bears the marks of leading
to something big and permanent. The
water in the shaft is lowering steadily,
being now some 8 ft below the 700
level. With no difficulties from this
source to be overcome, work can pro-
gress much more rapidly.

In the near future, the Elkhorn
district will be the scene of renewed
activity. Several of the parties who
took up ground during the excitement
in that section two years ago are pre-
paring to go out again and commence
work in the Elkhorn district, and
developing. At the Nelson group, the
best equipped of the properties in this
section, the plant is to be still further
improved and enlarged and work on a
much more extended scale prosecuted
in earnest.

Work was commenced in the face of
the drift in the Ontario drain tunnel
this morning. For several days the
working force there has been engaged
in easing timbers, putting the trenches
in shape, etc., and now all of this work
has been finished up and all efforts are
being centered on the drift again. The
face is in solid formation, a good sized
stream of water is still flowing and
conditions generally are encouraging.

Work at the St. Louis-Magnolia
is going ahead steadily and splendid
progress is being made. The three
hundred foot mark has been passed,
and though some trouble has been
caused by the surface water, this diffi-
culty is well in hand now, and no fur-
ther drawback on this account is ex-
pected. The management is making no
promises but is confident that its great-
est hope will be fully realized. Another
250 feet in depth will bring the work to
a point where conditions will become
most interesting.

One Shipment—Daily West, 1,140,000
pounds; Daily Judge, 1,120,000; Mid-
dingle, 197,000; Kearns-Keith, 165,000;
Silver King, 1,140,000; Little Bell, 251,-
000. Total, 4,360,000 pounds.

OLD LEAD MINES.

South of the Bonax Works on the
edge of Death Valley, near Tonopah, are
old lead mines, says the Bullfrog min-
er, with 10,000 feet of underground
work; all done when the railroads were
in their infancy.

Mills and smelters were hauled from

Colton, and the ore was freighted back
to that point. The mines did not pay
and were closed down years ago.
Among the workings are a shaft 800
feet deep and a tunnel 1,200.

There are great lead mines in the
same section, and baux in large
quantities.

How little is known of the desert,
after all.

CONCENTRATES.

A. J. Orem departed this afternoon
on the Overland limited for Boston.

The Rio Grande has announced an
excursion to Park City next Sunday.

Frank B. Cook departed today for
California on mining business. He will
be absent about two or three weeks.

John Derr, president of the Consoli-
dated Mercantile and other companies, has
gone to Nevada on a bonanza chasing
expedition.

Joe Banberger, the well known New
York broker, will be in the city and will
visit some of the principal mines before
returning east.

Capt. Duncan MacVichie has re-
turned from the property of the Balak-
lala Copper company in Shasta coun-
ty, California.

Edward McCarrick expects to leave
again tomorrow for Fairview, Nevada,
on mining business and will probably
be back from home a couple of weeks.

C. H. Corfield, electrician for the
Newhouse mines in Beaver county, has
arrived from the south and went out
to the site of the new Boston Con. mill
today.

The ore and bullion settlements re-
ported last yesterday by McCornick &
Company were: Crude ore and con-
centrate, \$24,000; base bullion, \$26,000;
gold bullion, \$3,800.

The directors of the Horn Silver Min-
ing company have posted a dividend of
\$20,000 for payable on the 30th inst.
The company has paid, including this
distribution, \$5,362,000.

Manager W. C. Alexander, of the
Black Diamond and Southport com-
panies of Stockton, has returned from
an inspection trip and found things
running along smoothly.

Pat Ryan has returned from a trip
of inspection to the Lulu and Frisco
Contact mines in Beaver county, where
he found development progressing in a
very satisfactory manner.

Don R. Gillies has gone to New York
on mining business; will return soon
with Malcolm L. Macdonald, who has
been east several weeks. They have
interested New York capitalists in Ne-
vada mines.—Bullfrog Miner.

A. J. Mcullen, president of the Sky-
lark Copper Mining company, will
be in the city this evening
on a business trip in the interest
of that corporation. He will go by
way of Los Angeles and the copper
camps of Arizona.

The annual meeting of shareholders
of the Olin Mining company was held
in Park City yesterday and resulted in
the election of the following directors:
Henry Welsh, James Ivers, Peter Kaas,
W. L. Buck and W. L. Snyder. An in-
spection of the mine was made on Sun-
day by some of the principal sharehold-
ers.

O. P. Posey and W. E. Mitchell both
of New York have lately acquired con-
siderable property in the Bullfrog dis-
trict and will organize several com-
panies. One of these groups consists of
three claims adjoining the Amethyst
ground and will be known as the
Amethyst Extension Mining company.—
Bullfrog Miner.

One hundred De Forest Wireless
stock at \$2.00. Must be sold at once,
so give us a bid. E. M. West & Co., Tel.
165. 327 D. F. Walker block.

REAL ESTATE TRANSFERS.

TODAY'S.

John Ferrell to Arthur Brown, land
in section 25, township 1 south,
range 1 east, 1.199
Chas. M. Hansen to Rhoda Price,
lot 10, Hansen's sub., 1.17
Wm. Howard Thomas to Columbus
Con. Mining Company, Comet at
1.17
Albert Henry Thomas to Columbus
Con. Mining Company, Comet at
1.17
Wm. H. Wardle to Sabina A. Beck-
stead, land in section 23, township
3 south, range 1 west, 1.200
Mutual Realty Co. to Max J. Bran-
nan, part of lot 5 block 4, plat
C-2, 4.309
E. A. Jacob, Ate. deceased, to Betty
O. Wood, part of lot 1 block 26,
plat A 6.590

A WESTERN WONDER.

There's a Hill at Broyte, Tex., that's
twice as big as last year. This wonder
is W. L. Hill, who from a weight of 90
pounds has grown to over 180. He says:
"I suffered with a terrible cough, and
doctors gave me up to die of Consumption.
I was reduced to 90 pounds, when I
began taking Dr. King's New Dis-
covey for Consumption, Coughs and
Colds. Now, after taking 12 bottles, I
am completely cured." Only try Cough
and Cold cure. Guaranteed by Z. C. M.
L. Drug Store, Druggists, 112-114 S. C.
Main St. 40c and \$1.00. Trial bottle free.

You can even smell the
quality contained in the
Rappenhagen strop.

It is the very best razor
strop made, the official
strop in the army and
navy, and the strop for
gentlemen everywhere.
The price is three dollars
the strop. We have others
in many varieties ranging
in price down to twenty-
five cents.

If you shave yourself it is
worth while to keep your
razor in perfect condition.

SCHRAMM'S,

Where the Cars Stop.
The Great Prescription Drug
Store.

BUG KILLER

Bugs, Ants, Roaches, all ani-
mal and garden insects instantly
exterminated. These pesky little
brown pests that disturb your
slumbers will vanish like a sum-
mer's dream on one application.
Large bottle 25c. Special price
by gallon. Both phones 437. Re-
member the number.

44 MAIN STREET.

Antest Brice Drug Co.

ALBERT S. REISER,

JEWELER.
13 E. 1st South. Bell Tel. 200-K.
Watches, Diamonds and Jewelry.
Repair Work a Specialty.STOCKS ACTIVE
AND EXCITEDOpened at a Rebound From Yes-
terday's Depression. Favorites
Showing Wide Advances.

SHORT INTEREST WAS ROUTED

Followed by Profit Taking—Big
Breaks in Interborough
Metropolitan.

New York, June 19.—Trading in stocks
at the opening day was excited and ac-
tive at a smart rebound from yesterday's
depression. Many of the speculative fa-
vorites showed wide advances; Pennsy-
vania was especially affected by the con-
clusion of the negotiations for a loan in
Paris. The first sale was of 100 shares
at 10 1/2, followed by 500 shares at 10 3/4
and then followed 100 shares all the way
from 11 to 12 compared with 12 1/2 last
night. Northern Pacific rose 4 points.
Anaconda 2 1/2. Great Northern preferred
2. Reading 1 1/2 and Union Pacific, St. Paul,
Illinois Central, Baltimore & Ohio, Con-
solidated Gas, Amalgamated Copper,
Smelting, Locomotive, Colorado Fuel
and Brooklyn Transit from 1 to 1 1/2. There
were many other large fractions. In-
terborough Metropolitan stocks, which
had pegged at 30 for several days past,
broke violently through that support with
a decline of 2 1/2 on the enormous offerings.
The rout of the short interest furnished
a good market for profit taking. This sell-
ing wiped out a considerable portion of
the opening rise. Anaconda reacted 2 1/2.
Pennsylvania 2 1/2. Northern Pacific 1 1/2
and St. Paul, Reading, Great Northern pre-
ferred, Locomotive and Consolidated Gas
1. Interborough Metropolitan went down
to 24 and the preferred also lost 1.
Renewed purchases on a large scale raised
the market slightly. St. Paul, Reading,
Reading and Union Pacific sold fractionally
higher than before, Union Pacific's gain
reaching 2 points. Pennsylvania re-
acted 1 1/2. New York Central, Erie, Ches-
apeake and Ohio, and Delaware & Hudson
gained 1/2. On this rise a number of additional
gains of consequence were made, such as
3 in Michigan Central, 3 in General Elec-
tric, 2 in Northwestern and Delaware &
Hudson, 1 1/2 in Colorado Fuel, 1 1/2 in Lead,
1 1/2 in New York Central and 1 in C. C. &
St. Louis, Denver & Rio Grande, Mis-
sourian, St. Paul and Santa Fe.
Marble exceptionally fell 1/2. Sloss-Sher-
man, Elgin, J. & E. Ryer, Chicago &
St. Louis second preferred and St. Paul
preferred 1/2.

Bonds were irregular at noon.
The market continued nervous, but the
fluctuations were narrow. St. Paul rose
to 49 and slipped back to 47. Reading
held comparatively firm at other frac-
tions. Chesapeake and Ohio, which had
reached 118 and Chesapeake & Ohio gained
a point.

More steadiness was observed in the
afternoon than in the morning though
trading was meager. The Pennsylvania
group was most in demand and Reading
rose to a new high level. Pennsylvania
rallied to 122. Reading crossed 123, B. &
O. reached 118 and Chesapeake & Ohio gained
a point.

The successive breaks in Interborough
Metropolitan had an unsettling influence
on the rising tendency elsewhere. That
stock sold as low as 42 1/2 during the sec-
ond hour. The preferred lost 2 1/2. West-
ern Electric, 2 New York, Chicago &
St. Louis second preferred and St. Paul
preferred 1/2.

Bonds were irregular at noon.
The market continued nervous, but the
fluctuations were narrow. St. Paul rose
to 49 and slipped back to 47. Reading
held comparatively firm at other frac-
tions. Chesapeake and Ohio, which had
reached 118 and Chesapeake & Ohio gained
a point.

More steadiness was observed in the
afternoon than in the morning though
trading was meager. The Pennsylvania
group was most in demand and Reading
rose to a new high level. Pennsylvania
rallied to 122. Reading crossed 123, B. &
O. reached 118 and Chesapeake & Ohio gained
a point.

The successive breaks in Interborough
Metropolitan had an unsettling influence
on the rising tendency elsewhere. That
stock sold as low as 42 1/2 during the sec-
ond hour. The preferred lost 2 1/2. West-
ern Electric, 2 New York, Chicago &
St. Louis second preferred and St. Paul
preferred 1/2.

Bonds were irregular at noon.
The market continued nervous, but the
fluctuations were narrow. St. Paul rose
to 49 and slipped back to 47. Reading
held comparatively firm at other frac-
tions. Chesapeake and Ohio, which had
reached 118 and Chesapeake & Ohio gained
a point.

More steadiness was observed in the
afternoon than in the morning though
trading was meager. The Pennsylvania
group was most in demand and Reading
rose to a new high level. Pennsylvania
rallied to 122. Reading crossed 123, B. &
O. reached 118 and Chesapeake & Ohio gained
a point.

The successive breaks in Interborough
Metropolitan had an unsettling influence
on the rising tendency elsewhere. That
stock sold as low as 42 1/2 during the sec-
ond hour. The preferred lost 2 1/2. West-
ern Electric, 2 New York, Chicago &
St. Louis second preferred and St. Paul
preferred 1/2.

Bonds were irregular at noon.
The market continued nervous, but the
fluctuations were narrow. St. Paul rose
to 49 and slipped back to 47. Reading
held comparatively firm at other frac-
tions. Chesapeake and Ohio, which had
reached 118 and Chesapeake & Ohio gained
a point.

More steadiness was observed in the
afternoon than in the morning though
trading was meager. The Pennsylvania
group was most in demand and Reading
rose to a new high level. Pennsylvania
rallied to 122. Reading crossed 123, B. &
O. reached 118 and Chesapeake & Ohio gained
a point.

The successive breaks in Interborough
Metropolitan had an unsettling influence
on the rising tendency elsewhere. That
stock sold as low as 42 1/2 during the sec-
ond hour. The preferred lost 2 1/2. West-
ern Electric, 2 New York, Chicago &
St. Louis second preferred and St. Paul
preferred 1/2.

Bonds were irregular at noon.
The market continued nervous, but the
fluctuations were narrow. St. Paul rose
to 49 and slipped back to 47. Reading
held comparatively firm at other frac-
tions. Chesapeake and Ohio, which had
reached 118 and Chesapeake & Ohio gained
a point.

More steadiness was observed in the
afternoon than in the morning though
trading was meager. The Pennsylvania
group was most in demand and Reading
rose to a new high level. Pennsylvania
rallied to 122. Reading crossed 123, B. &
O. reached 118 and Chesapeake & Ohio gained
a point.

The successive breaks in Interborough
Metropolitan had an unsettling influence
on the rising tendency elsewhere. That
stock sold as low as 42 1/2 during the sec-
ond hour. The preferred lost 2 1/2. West-
ern Electric, 2 New York, Chicago &
St. Louis second preferred and St. Paul
preferred 1/2.

Bonds were irregular at noon.
The market continued nervous, but the
fluctuations were narrow. St. Paul rose
to 49 and slipped back to 47. Reading
held comparatively firm at other frac-
tions. Chesapeake and Ohio, which had
reached 118 and Chesapeake & Ohio gained
a point.

More steadiness was observed in the
afternoon than in the morning though
trading was meager. The Pennsylvania
group was most in demand and