

MINING, BUSINESS AND STOCKS.

WINGFIELD CROWD BUYS INTO CRESCENT

Victor Nevada Company Buys Water Right Sufficient to Run Mill—Others Doing Considerable Work.

According to a letter received from the Crescent, Nev., district, by A. J. Davis, who with a number of other Salt Lake people is interested in the Crescent Peak property, there is considerable activity in the district and will soon begin some active work there.

The Victor Nevada company, which is one of the largest in the district, has been hampered by the lack of water with which to run its new mill. Recently it is said that the company purchased water right sufficient to run the mill the year round.

At the Crescent Peak property some satisfactory results are being obtained and with a depth of 50 feet more will be reached. The vein shows to be 40 feet wide on the surface. It is the intention to crosscut both ways when the 200-foot level is reached.

The Gold King company, which is to the south of the Crescent peak, has called its manager to Omaha, where arrangements are being made for the purchase of machinery for active work.

The Superior Mining company, which is a mile and a quarter north, is laying out plans for extensive work.

The Hill and Indiana companies, which have lately entered the field, are pushing ahead with some satisfactory results. According to the writer of the letter everything is assuming a more active appearance.

GRAND CENTRAL IS BOOMING.

Stock jumps high on the Salt Lake Stock and Mining Exchange.

Grand Central was the feature of the stock market this morning and during the past two days has risen 30 points. The stock opened this morning with a jump to \$22 and from that it climbed up to \$22 1/2 on the regular board. One noticeable feature was that most of the stock went in 100 share lots or smaller and the entire trading of the morning session amounted to an even 2,000 shares. It closed slightly weaker.

The cause for the flurry in this security is believed to be due to the recent strike at the property and in a portion of the mine yet unexplored to any extent. It has been contended by a number that this strike is the Centennial Eureka vein.

The rise in Grand Central did not help Colorado any, and the stock dropped below the \$2 mark today for the first time. At the close it was selling weak at \$1.90 and the market was also very weak. For some time it has been sinking and this morning it touched the \$1.50 mark. Iron Blossom was lower but fairly strong. Nearly every stock on the market was lower. Mason Valley took a big slump and dropped below the \$2 mark. This stock was as low as \$1.85 today. Mineral Flat was lower, while Ohio Copper was strong but little of the stock in the market.

Lower Mammoth was also lower today than it has been in many weeks. Throughout the session the market was unusually low. Provo held up well, which is due to the bright prospects of the company has of getting the East Tintic Development on foot.

The total number of sales this morning was 49,000, while the amount represented was \$1,000,000.

If selling had been heavy on the exchange the market would have been in hard shape. As it was stocks were languidly absorbed, but at a much reduced price.

On the curb market Bingham Central Standard sold at 25 1/2 cents. Eureka Swansea Extension was offered at 14 cents and a bid of 55 cents was made for Governor. It is believed that some day may be one of the earliest dividend payers in the state received a bid of 40 cents today.

Salt Lake, Utah.

Bid. Asked. Bid. Asked.

Addie 0.03 1/2

Ajax 0.03 1/2

Beck Tintic 0.03 1/2

Big Hill 0.03 1/2

Bing. Anal. 0.03 1/2

Black Jack 0.03 1/2

Brooklyn 0.03 1/2

Bullock 0.03 1/2

B. C. Stand. 0.03 1/2

Camp Bird 0.03 1/2

Carls 0.03 1/2

Cedar 0.03 1/2

Cent. Man. 0.03 1/2

Century 0.03 1/2

Colorado 0.03 1/2

Columbia 0.03 1/2

Crown Pt. 0.03 1/2

Daly Judge 0.03 1/2

Decker 0.03 1/2

East Tintic 0.03 1/2

E. B. B. 0.03 1/2

Eagle's Nest 0.03 1/2

E. C. Point 0.03 1/2

E. T. Dev. 0.03 1/2

E. T. G. K. 0.03 1/2

Elmerd 0.03 1/2

Galena 0.03 1/2

Gold Ducky 0.03 1/2

Grand Cent. 0.03 1/2

Gray Rocks 0.03 1/2

Grull 0.03 1/2

Ibox 0.03 1/2

Ind. Queen 0.03 1/2

Ingot 0.03 1/2

Inyo 0.03 1/2

Iron Bloss. 0.03 1/2

Iron Hat 0.03 1/2

I. K. Con. 0.03 1/2

Joe Bowers 0.03 1/2

Keystone 0.03 1/2

King David 0.03 1/2

Lead King 0.03 1/2

Lehi Hill 0.03 1/2

Little Bell 0.03 1/2

Little Chief 0.03 1/2

Lion Hill 0.03 1/2

L. M. Con. 0.03 1/2

Majestic 0.03 1/2

Maj. Evans 0.03 1/2

Mason Val. 0.03 1/2

May Day 0.03 1/2

Miller King 0.03 1/2

Mtn. Flat 0.03 1/2

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