

MINING, BUSINESS AND STOCKS

DEXTER MERGER
IN MANHATTAN

Details Regarding Stock Dividend
Have Been Announced to
Shareholders.

IS PAYABLE IN FEBRUARY.

Supt. Ed Hoffman Says Conditions at
Stray Dog and Other Mines
Are Satisfactory.

Special Correspondence.

Manhattan, Nevada, Dec. 17.—A meeting of the directors of the Manhattan Dexter Mining company was held in Tonopah a few days ago and a resolution passed distributing among the stockholders of the Dexter company all the stock holdings of the Dexter—parent company—in the eight subsidiary companies, amounting to a total of approximately 5,275,000 shares. Of this distribution 700,000 shares in each of the following companies is the allotment: Dexter King, Dexter Queen, Dexter Prince, Dexter Crown, Dexter White Cape, Dexter Extension, Manhattan Union Extension. The remaining 378,910 shares represent holdings in the Dexter Mergers Mining company.

The dividend is payable on Feb. 15, 1907, but the certificates will be placed in trust in favor of the owners thereof during the tenure of the Dexter stock. It is declared subject to the life of said pool. The directors of the Manhattan Dexter company deemed this action necessary to protect the interests of the stockholders. In the meantime it is the purpose to dispose of the treasury stock of the subsidiary companies for the further development of the various mining districts they represent. The dividend stock is to remain in pool until the directors of the latter companies declare the pool dissolved.

A comprehensive idea of the value of this stock dividend is reached by the official statement that shareholders in the Manhattan Dexter company to the extent of 1,271 shares, will on Feb. 15, 1907, receive an allotment of 130 shares in each of the seven companies first named, and 378 shares in the Dexter Mergers Mining company, making a total distribution of 5,275 shares. In addition to the 1,271 shares of Dexter, and in that proportion, it has been understood by some persons that the purchase of Dexter stock included a pro rata interest in the union of 130 shares in each of the seven companies. The directors of the Manhattan Dexter company have been understood by some persons that the purchase of Dexter stock included a pro rata interest in the union of 130 shares in each of the seven companies. The directors of the Manhattan Dexter company have been understood by some persons that the purchase of Dexter stock included a pro rata interest in the union of 130 shares in each of the seven companies.

The vein is showing six feet in width and has been followed for a length of 56 feet. This phase of development has determined its true trend and strike and indicates that it will traverse a good portion of Jumping Jack group. Some even claim that the vein is the best feature of the find as he is confident that he will tap the ledge in the last mentioned area with but little further exploration. He confers with the directors of the Jumping Jack and now fully assured and has no doubt but that the property and the Stray Dog are set to become regular producers.

ON MINING EXCHANGE.

Columbus Con. Offered in Big Bunches
During Today's Call.

It was very evident that shareholders of the Columbus Consolidated expected better things than a 15-cent dividend from the way they offered their stock for sale on the open board of the mining exchange today. It came out in big bunches, but friends of the company came to the rescue and took everything in sight with the result that when the close came there had been a distinct rally. It is said that President Jacobson was favorable to a larger dividend, but that his idea was overruled by the board against him and consequently they agreed unanimously on a 15-cent payment. Today Judge came out in this form and Victor Group of the Tintic district showed a sharp advance.

The closing quotations and sales were:

Utah Stocks.	Bid.	Asked.
Alcoa	5.50	5.75
Ajax	.30	.35
Bullion Beck	1.25	1.30
Carls	.65	.70
Con. Mercant.	.45	.50
Daily	2.05	2.10
Daily Judge	12.37 1/2	12.50
Daily West	.25	.30
Flag & Bldg.	1.40	1.45
Grand Central	3.15	3.30
Horn Silver	1.25	1.30
Little Bell	5.00	5.10
Lower Mammoth	.58	.60
Mammoth	1.40	1.45
May Day	.19 1/2	.20 1/2
Ontario	4.50	4.60
Silver King	17.00	17.10
Silver Shield	.65	.70
Star Consolidated	.13	.14
South Swansea	.05	.06
Utah Mine	2.05	2.10
Utah Sm. Con.	.25	.30
Victoria	.25	.30
Butler Liberal	.04	.05
Beck Tunnel	1.77 1/2	1.80
Black Jack	.65	.70
Century	.25	.30
Colorado Mining	1.32 1/2	1.40
Dalton	.01 1/2	.02
Emerald	.02	.03
Ingot	.02	.03
Joe Bowers	.18	.19 1/2
Little Chief	.23	.25
New York	.07 1/2	.08 1/2
Scottish Chief	.45	.47
Tetro	.11	.12
Victor Con.	.11	.12
Wabash	.35	.40
Yankee Con.	.40	.42
Nevada Stocks.	Bid.	Asked.
Nevada Hills	3.15	3.25
Nevada Fairview	.25	.30
Stray Dog	.20	.25

TINTIC STOCKS.

Are advancing and making money
for others. Prices will be higher.
Buy now.

CHILD, COLE & CO
BROKERS.

Our facilities are unequalled for
executing orders in all markets.
TELEPHONE US YOUR ORDERS.

Today's Metal Quotations.

Local settling prices as reported
by the American Smelting and
Refining company:

SILVER	68 1/2
COPPER, Casting	22 1/2
COPPER, Cathodes	22 1/2
LEAD	5.87 1/2

NEW YORK QUOTATIONS.

COPPER, Strong	23.25 to 23.50
LEAD, Firm	6.00 to 6.10

Selby Con.	50	75
Yellow Rose	15	15
Montgomery M'n.	45	60
Ohio Bullfrog	20	20
Manhattan Con.	1	1
Man. Little Joe	.02	.02
Man. Pine Nut	.32	.36

REGULAR CALL SALES.

Carls, 1,000 at 67, seller 60; 1,100 at 66.
Daily Judge, 75 at 12.37 1/2; 100 at 12.50.
Grand Central, 300 at 3.20; 130 at 3.25.
Star Consolidated, 2,500 at 13 1/2.
Beck Tunnel, 60 at 1.80.
Black Jack, 100 at 65.
Victor Con., 500 at 11; 1,000 at 11 1/2;
2,000 at 12; 60 at 10, 1,000 at 11 1/2, seller
60; 1,000 at 12, buyer 60.

OPEN BOARD.

Ajax, 1,000 at 32.
Columbus Con., 500 at 5.50, seller 50;
1,400 at 5.80; 100 at 5.75; 100 at 5.40; 100
at 5.30; 500 at 6.00, buyer 60; 100 at 6.00;
200 at 6.10; 700 at 6.15.
Carls, 100 at 65.
Little Chief, 500 at 18 1/2; 500 at 19.
Lower Mammoth, 500 at 1.00.
Yankee Con., 500 at 40.

RECAPITULATION.

Regular Call	Shares	Amount
Open board	10,250	25,432.50
Forenoon totals	21,738	\$32,754.92

CANNON & CANNON

Buy and sell high-class mining stocks
18 E. South Temple St. Tel. Bell 3731;
Ind. 2781.

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

GEO. C. CANNON ASSOCIATION.

14 E. So. Temple. Both Phones 810.

F. H. SNOW & CO., Stock Brokers.

22 Commercial Bldg. Both Phones 1973.

E. M. WEST & CO., stock brokers.

D. F. Walker Bldg. Tel. 165; res. 3510-2.

A CHRISTMAS "SPECIAL."

Directors of the Grand Central Mining
Company in Role of Santa.

(Special to the "News.")

Provo, Dec. 19.—The directors of the
Grand Central Mining company held a
meeting today and posted a special
Christmas dividend of 5 cents a share,
or \$1,000, which makes the total paid
by the company to date \$187,500. The
company's books close against transfer
tomorrow at noon and the date of
payment will be the 22nd.

THE BULLION DISTRICT.

Goldfield Parties Have Taken Leases
In This Nevada Camp.

Tonopah and Goldfield parties are
reported to have taken a lease on the
Reno and Truckee claim, situated be-
tween the Gold Quartz and Little Gem
property in the Bullion, Nevada, dis-
trict, both of which are shipping ore.
The lease was made the past week and
by the terms work is to be commenced
by the first of the year and a 1,000 foot
shaft is to be sunk. The Gold Quartz
has paid its way by shipping ore. But
few mines have such a record.

John Brito of Goldfield has organized
a company and taken over the Moose
group of Tenabo and will immediately
sink a 100 foot shaft. They now have
shipping ore in sight. Joe Curry of
Edgemont who was one of the original
locators of the Moose, is here today.

An auto has been running between
Tenabo and Boonville and the traffic
has increased to such an extent that
another auto has been ordered. These
men state that an order has been made
to sink a shaft for all fast trains to stop
at Boonville on account of so many
men coming from Colorado and other
places on their way to Tenabo. A good
many Elko people are interested in
watching with interest.

WINNEMUCK SHAREHOLDERS.

They Will Consider Proposition to
Bond Mine to Thomas Weir.

The shareholders of the Winnemuck
Mining company will meet on the 21st
inst. to consider the matter of giving a
bond on the company's properties to
Thomas Weir. The Ohio Copper com-
pany's mill is located on ground belong-
ing to the Winnemuck company.

Mr. Weir has had a surveyor on the
ground, but the underground workings
are so badly caved that it was impos-
sible for him to penetrate some portions
of the mine. Until the property is re-
opened so that an examination is made
possible, Mr. Weir will not say what
his plans for the future will be.

EMMA COPPER.

Drifting Towards Contact Now Order
Of the Day.

Manager William M. Wantland of
the Emma Copper company of Alta has
returned from an inspection trip to the
properties of that corporation and re-
ports that drifting is still in progress
on the vein which is showing about six
feet of low grade carbonate lead-silver
ore.

Mr. Wantland says the drift is get-
ting close to the contact and antici-
pates an important change almost any
day now.

The Consolidated Flagstaff company
received a settlement for another lot
of ore sent to the Murray plant of the
American Smelting & Refining com-
pany. The controls showed the presence
of 11.9 per cent lead, 11.40 ounces in
silver, 24 of an ounce in gold and 20
per cent iron. This ore came from the
old Flagstaff dump.

COLUMBUS DIVIDEND.

Directors Decide to Pay Shareholders
\$45,000 on Jan. 5.

Considerable disappointment has been
expressed among shareholders of the
Columbus Consolidated Mining com-
pany over the size of the dividend an-
nounced yesterday in a telegram from
President John Jacobson, who is now
in New York. A good many were
counting on a 25-cent distribution, in-
stead of a 15-cent one. The Columbus
Consolidated is capitalized for \$500,000.
The dividend is based on the amount of
the dividend will be \$45,000. The books
of the company close on Dec. 28 and the
dividend is payable Jan. 5.

The Cherokee Nevada Mining com-
pany, which owns claims in the Viola
mining district in Lincoln county, Nev.,
filed articles of incorporation with the
county clerk yesterday. The company
is capitalized at \$500,000. The par value
of each share is \$1. and 240,000 shares
are set aside as treasury stock. The
officers are: President, F. B. Lockert;
vice-president, C. P. Harville; treasur-
er, W. F. Adams; secretary, George
Rust.

Elegant Silver Lix.

For Xmas, Meheys the Furrier,
Knutsford.

DRAINAGE FOR
CRIPPLE CREEK

One Million Dollars Pledged to
Carry Out Big Colorado
Project.

WORK TO START IN JANUARY.

Undertaking Has Long Been Under
Consideration—Over Three
Years to Construct.

Colorado Springs, Colo., Dec. 19.—
With \$1,000,000 pledged and every divi-
dent paying mining company in the
Cripple Creek district, together with
the mills, smelters and railroads heart-
ily supporting the project, the long-
talked-of deep drainage tunnel for the
camp is assured. Actual work on the
tunnel will begin between Jan. 1 and
Jan. 15, according to S. S. Bernard,
president of the tunnel company. The
construction of a deep drainage tunnel
means a new lease of life for the Crip-
ple Creek camp. Many mines are work-
ing over old territory, owing to the
flow of water in the deep and unex-
plored portions of the property. The
directors of the tunnel company will
meet next week to determine definitely
whether the intermediate or deep drain-
age tunnel shall be built.

The intermediate bore would cost
\$500,000 and would require 30 months to
construct. It would cut the camp at a
depth of 750 feet below the present
tunnel. The deep drainage bore would
require from three and one-half to four
miles in construction and would cost
\$1,000,000. It would cut the camp at a
depth of 1,500 feet below the present
tunnel, or 400 feet below the interme-
diate bore, and would be 800 feet deeper
than the present tunnel. It would be
practically virgin territory as has already
been worked.

BEGUN TO RAISE STEEL.

Boston Con. Mill Buildings Will Now
Rapidly Take Form.

The raising of steel structural ma-
terial for the Boston Consolidated Min-
ing Co.'s new Garfield mill was begun
Monday, under the direction of
J. W. Pope, local representative of
the Minneapolis Steel and Machinery
Co.

The first of the steel buildings which
will comprise the plant is the crude ore
house. The management of the Boston Con.
has had favorable conditions under
which to prosecute its work of con-
struction. The mild weather of the
past few weeks has aided the builders
very much.

HOIST FOR TAILSMAN.

Gasoline Plant Has Been Shipped
From Factory.

The management of the Tailisman
mine in Beaver county has received
word that the 401 h. p. gasoline hoist or-
dered for the mine recently has been
shipped. This company has made a
fine record during the first few months
and is shaping up to not only conduct
a vigorous campaign of development,
but also to produce heavily. It looks
like one of the best propositions in
Beaver county.

GOLD MOUNTAIN NEWS.

New Machinery Being Installed at
Gold Development Mines.

J. H. Nelson, superintendent of the
Signal Peak, says the Richmond Reaper,
while down from Gold Mountain last
week, stated that there was nothing
new at the property, except that the
tunnel was now into a very hard for-
mation, with an immense volume of
water pouring in from the crevices.
This formation is believed to be one of
the casings to the big vein region which
lies just beyond. When this is out
through it is believed the Signal Peak
will have something interesting and of
importance to tell the public. No re-
asonable guess can be made as to how
much further the tunnel will have to
go before making the strike.

M. P. Murray returned Tuesday from
a trip to the properties of the Gold De-
velopment company, where the new
boiler, compressor and grills are being
installed at the Franklin tunnel. He
says the company has been making the
most successful campaign market out for
next year which has been undertaken since
the death of Dr. Franklin. It is with this
view that the new machinery has
been purchased and shipped to the prop-
erty.

CONCENTRATES.

Superintendent A. H. Chase of the
Cliff mine at Ophir is in the city.

The Star Consolidated Mining com-
pany has three cars of ore en route to
the local market.

Winsor V. Rice, who has been in the
east for several weeks, is scheduled to
arrive home this afternoon.

Ernest Bamberger, manager of the
Daily West Mining company, has re-
turned from a business trip east.

D. C. Jackling, general manager of
the Utah Copper Company, is expected
home from Colorado this afternoon or
tomorrow.

The December dividend checks of the
Consolidated Mercur Gold Mines com-
pany were placed in the mails last
night.

Capt. O. A. Tibbitts, J. J. Solder and
Charles A. Nichols left for the east yester-
day on business connected with the
Yerington Copper Co.

W. N. McGill, a prominent Elko
Nevada, mining man, is in the city on
his way east on a business trip. He
went to that copper camp in 1879.

The ore and bullion settlements re-
ported late yesterday by McCormick &
Company were: Crude ore and concen-
trate, \$131.00; base bullion, \$40.00.

M. L. Requa, former manager of the
Nevada Consolidated and Nevada
Northern railways, is in the city today
on a brief business trip. Mr. Requa
has lately visited Yerington, the next
big copper camp of Nevada.

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pany, which owns claims in the Viola
mining district in Lincoln county, Nev.,
filed articles of incorporation with the
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of each share is \$1. and 240,000 shares
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vice-president, C. P. Harville; treasur-
er, W. F. Adams; secretary, George
Rust.

Elegant Silver Lix
For Xmas, Meheys the Furrier,
Knutsford.

We Have Sold

one choice corner we offered. We
now offer for

\$5,500

the fine corner "where the cars
stop" on South Temple and "U"
streets. It faces south and east;
is high and slightly, the street pav-
ing has been ordered, and the cor-
ner cannot be duplicated in loca-
tion and price.

We also have for sale a splendid
list of property both residence and
business. Call at our office and let
us know your wants. If obtainable
we can get what you want for you.

George M. Cannon Company.

Rooms 312-313 Templeton Building.
Phone Bell 57.

REAL ESTATE TRANSFERS.

TODAY'S.

Maggie B. Thomson to Josephine
Christiansen, part of section 35,
township 14 south, range 2 east,
N. C. Christiansen, Jr. to James
Thomson, part of lot 2, block 40,
plat 15, block 40, plat 15, block 40,
Frank Brown and wife to Rebecca
B. Carter, block 16, Glendale
Park, Easton & Co. to Joe W.
Warburton, lot 6, block 15, plat 15,
Olof Chytrous to Marie Warden,
part of block 4, plat B.

YESTERDAY'S.

William M. Elliott to Mary J. Phil-
lips, lot 1 and south 1/2 lot 4, in
block 2, La Veta Place.
John H. Lutz to George E. Lutz,
part lot 1, block 45, 10-acre plat
A.
John Deidre Dixon to R. G. Adam-
son, lots 10 and 12, Jefferson
Street sub.
Prudence Beardsley to R. E. Miller,
lots 10 and 12, Jefferson Street sub.
East of southwest corner lot
1, block 39, plat A.
Ella S. Beardsley to Sarah Palmer,
part of 7 rods northwest from 3
rods north of southeast corner
lot 7, block 38, plat B.

Thomas Homer to Frances A. Lang-
ton, lots 19 to 22, Home sub.
W. Christensen to D. J. Sullivan,
lots 10 and 12, Jefferson Street sub.
West Mountain.
Hattie Price to M. L. Slagrey, part
lot 4, block 15, plat 15, block 15,
Stephen Hays to Bingham, Bingham
and Transfer company, Bingham
sub.
Stephen Hays to Bingham, Bingham
and Transfer company, Bingham
sub.
George H. Pills to Olof Chytrous,
lot 1, block 15, plat 15, block 15,
Estate Elizabeth M. Reynolds to
William J. Wilcox, part of lot 4,
block 15, plat 15, block 15.

THE POSTMASTER'S REPORT.

The following is a verbatim copy of
the first report made to Postmaster-
General Cortelyou by a newly-appointed
postmaster in a rural district of
North Carolina.

"Master Jorge Cortelyou, President
of the United States.—Dear sir: I am
required by the instructions of the post
office to report quarterly. I now fulfil
that duty by reporting to you the fol-
lowing: The harvest has been good on
partly wet and most of the naburs have
got their cotton about done, wheat is
hardly a average crop on rollin lands
corn is waterish and wheat cut more
ten bushels to the acre the health of
the community is only terrible
measles and cholera has broken out in
about 2 and a half mile from here,
there are a powerful awaken on the sub-
ject of religion in the Potts neighborhood
and many souls are being made to know
their sins forgiven. Miss Nancy Mick
a neer nabor had a new baby but he
is a poor scraggy little fellow and won't
live half his day this is about all I
know and have to report the present
quarter give my respects to MISS Cor-
telyou and subscribe myself your troo-
ly,—Harper's Weekly.

FAME INDEED.

"Is he a famous man?"

"Famous? Rather! Why, they talk
of naming a new automobile after him."

Beautiful Novelties

In mink, ermine, white fox and lynx.

Meheys the Furrier, Knutsford.

EXCELSIOR DIARIES

For 1907.

From vest pocket size to large jour-
nals for counting house and business
men's desks.

DESERET NEWS BOOK STORE,
6 Main St.

LIVERPOOL GRAIN.

Liverpool, Dec. 19.—Close: Wheat—
March, 38 1/2; May, 38 1/2; 1907,
38 1/2; 1908, 38 1/2; 1909, 38 1/2; 1910,
38 1/2; 1911, 38 1/2; 1912, 38 1/2; 1913,
38 1/2; 1914, 38 1/2; 1915, 38 1/2; 1916,
38 1/2; 1917, 38 1/2; 1918, 38 1/2; 1919,
38 1/2; 1920, 38 1/2; 1921, 38 1/2; 1922,
38 1/2; 1923, 38 1/2; 1924, 38 1/2; 1925,
38 1/2; 1926, 38 1/2; 1927, 38 1/2; 1928,
38 1/2; 1929, 38 1/2; 1930, 38 1/2; 1931,
38 1/2; 1932, 38 1/2; 1933, 38 1/2; 1934,
38 1/2; 1935, 38 1/2; 1936, 38 1/2; 1937,
38 1/2; 1938, 38 1/2; 1939, 38 1/2; 1940,
38 1/2; 1941, 38 1/2; 1942, 38 1/2; 1943,
38 1/2; 1944, 38 1/2; 1945, 38 1/2; 1946,
38 1/2; 1947, 38 1/2; 1948, 38 1/2; 1949,
38 1/2; 1950, 38 1/2; 1951, 38 1/2; 1952,
38 1/2; 1953, 38 1/2; 1954, 38 1/2; 1955,
38 1/2; 1956, 38 1/2; 1957, 38 1/2;