

MINING, BUSINESS AND STOCKS.

TINTIC DEVELOPMENT STRIKES MORE ORE

New and Larger Body Encountered in East and West Break in Property in the East Tintic District.

With three rounds of machine holes on the 25-foot level of the East Tintic Development mine in East Tintic, the management has opened up a body of ore that from all indications will be larger and stronger than any body heretofore encountered in the property. The face of the drift where the ore is encountered is now about 585 feet and in solid ore. Ore is now being taken down that runs 60 per cent lead, 10 per cent copper and 10 per cent silver. The new strike was found in an altogether new part of the mine and 50 feet to the east of anything that has been heretofore developed. The strike was made in an east and west fracture. The ore that is now being mined is taken from a north and south fissure. The ore being found in an east-west break adds new interest to the work. The new ore body is believed to be separate and distinct from the ore that has been found in the past. It is 50 feet to the east of the ore found on the 25-foot level and 70 feet below the level from which 10 carloads of high grade ore have been taken out in the past two months.

As soon as Manager Ralph Kellogg has pushed the face of the drift far enough ahead to determine the extent of the ore body, he will begin sinking a shaft to the 300-foot level and connected with the drift which is now 50 feet away from the point to be reached on that level. The new ore body is declared to be going down as well as up and has the making of a permanent ore body. It is declared that there has not been enough work performed to decide whether the ore is more than a pocket.

FROM BELOW CAVE.

The new ore body is under the portion of the mine from which ore is now being shipped. The ore being shipped is believed to have come from the top of the cave, while that now being found came below the cave.

Sinking at the property has been going on since the first of the present month. The shaft is now down 335 feet. A station has been cut at the 335 level and there is a sum of 20 feet. It is the intention of Mr. Kellogg to continue sinking to the 500-foot level before turning out another level. He asserts that he has decided that depth is necessary to get a mine.

The company has been sending out two cars of ore a week. At present there are 25 men at work and of this number only four have been working upon the ore. Two shifts of two men each have been taking down all the ore that has been shipped. The other men have been devoting their time to the dead work. Yet the four men have been able to take out better than expenses for all.

The new ore body looks like the big-

City Engineers Grades for Emerson Heights

Give just the right amount of cut to throw the lots above the sidewalks and streets.

Grading is now being done. Now is the time to make your selection; you can see the exact grade of every lot and choose accordingly.

We guarantee.

City Water

First class cement sidewalks in front of every lot and neat cement monuments at street corners.

Just on brow of the hill. North of 11th So. St.

PRICES \$225 to \$300

\$25 down; and \$5 per lot per month.

Over 300 lots in addition.

70 lots sold.

Let us show you the property, and it will speak for itself.

George M. Cannon Co.

Rooms 512-513 Templeton building.

Phone—Bell 57.

This Morning's Metals.

SILVER. 51 1/2
COPPER (cathodes) 12 13-16
LEAD. 4.40

NEW YORK QUOTATIONS.

LEAD, cass. 1.30 @ 4.40
COPPER, Steady, 12.65 @ 13.40
SILVER. 51 1/2

gest thing we have yet encountered at the mine," said Mr. Kellogg this morning. "We have not done enough work to be convinced of what it really is. At present it has all the indications of a big, permanent ore body. It is 60 per cent lead and we have not received the returns on it yet, so we do not know what the silver values are.

"It appears to be an altogether new ore body and being 50 feet to the east of anything we have thus far found, it argues well for being something larger."

HELPS OTHERS.

The new strike makes things look better for the Tintic Standard, which lies to the east of the East Tintic Development. The new ore is making toward the Little Silver ore ground, which was recently sold by John Bestmeyer and George Havercamp of Provo to E. J. Radtke and associates.

At the present time, the East Tintic district shows more life than most any other district in Utah. Along this mineral belt where the East Tintic Development has been the first to strike ore, a great deal of activity is being shown. The Grutli is now down 150 feet in its shaft. The Tintic Standard will soon have a 600-foot shaft, the deepest in the district. This proves is finding ore with indications that are promising.

EAST TINTIC IS FEATURE.

Market Rallies Strong Around Property in Which Strike is Made.

The recent strike at the East Tintic Development property in East Tintic caused a little flurry in the stock on the local exchange this morning. It was plainly the feature of the market. For several days the stock has been selling around 10 cents a share but this morning it climbed up as high as 15 1/2 cents. With more development work at the property there will be a great change in the stock. During the regular and open board sessions this morning 21,300 shares of stock changed hands.

The strike at the property is declared to be the best that has so far been found there, but development work alone is the only thing that can determine what it is.

There was a stronger morning after lagging for several weeks. Iron Blossom was down to the \$1.25 mark and Mason Valley was not as strong as it has been. Sioux Consolidated has at last gone below a dollar. This morning it ranged between 99 cents and \$1.02 1/2.

The number of shares transacted in this morning was 52,808 and the amount represented by the transactions was \$21,945.87.

There was considerable activity on the curb market this morning although only a limited number of stocks appeared. Emma Copper sold today at the lowest bid, 10 1/2 cents. The stock crossed the rail at 4 cents. After the sale 1,000 shares were offered at \$1. Demijohn was sold at 8 cents and Bingham Central Standard sold at 25 and 26 cents.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Alex.	3.00	.21
Beck Tunnel	.35	.03
Big Hill	.03	.03
Bingham Amalgamated	.10 1/2	.10 1/2
Black Jack	.15	.03
Boston Con.	15.00	.03
Bullock	.02 1/2	.02 1/2
Camp Bird	.01	.01 1/2
Carissa	.30	.03
Cedar	.04 1/2	.05 1/2
Central Mammoth	.04 1/2	.05 1/2
Century	.04	.10
Colorado	1.87 1/2	1.90
Columbus	1.35	1.38
Crown Point	.11	.12
Con. Mercur	.18	.20
Daily Judge	3.75	4.00
Decker Con.	.00 3/4	.00 3/4
Demijohn	.08	.10
Dromedary	.07	.07
Eagle & Blue Bell	.70	.07
Eagles Nest	.03	.06
E. Crown Point	.02	.02 1/2
E. Tintic Con.	.02	.03 1/2
E. Tintic Dev.	.13 1/2	.14
E. Tintic G. K.	.01	.01
Emerald	.04	.10
Gold Reef	.04	.15
Godiva	.25	.25
Gold Daisy	.21	.25
Grand Central	2.50 1/2	2.55
Heber	.02	.02
Indian Queen	.04 1/2	.05 1/2
Inyo	.04 1/2	.06
Iron Blossom	1.25	1.27 1/2
Iron King Con.	1.75	1.85
Int. O. I.	.40	.40
Joe Bowers	.00 3/4	.00 3/4
Keystone	.24	.30
King David	.42	.42
King William	.01	.01
Lehi King	.01	.01
Lehi Tintic	.02 1/2	.03
Little Bell	1.50	1.60
Little Chief	.50	.51
Lion Hill	.08	.08
Lower Mammoth	.40	.41
Majestic	.90	.98
Major Evans	.04	.04
Mason Valley	2.10	.04
May Day	.24 1/2	.25
Miller Hill	.05	.05
Mineral Flat	.07 1/2	.07 1/2
Mt. L. Extension	.16	.17
Nevada British	.30	.30
Nevada Hills	.70	.80
Newhouse	3.25	4.25
North Cliff	.04	.06
Ohio Copper	4.97 1/2	5.05
Opohongo	.11	.15 1/2
Pioche M.	.09 1/2	.10
Piutus	.06	.09
Prince Con.	1.15	1.20
Provo	.10	.11
Rich-Anaconda	.12	.12
Rio Grande	.02	.02 1/2
Sacramento	.02	.02 1/2
Scottish Chief	.01	.01 1/2
Schwab	.01	.02
Seven Troughs	.12 1/2	.13
Silver King	3.90	3.92 1/2
Silver Shield	.06	.09
Sioux Con.	.99	1.00

FORENOON SALES.

Beck Tunnel, 300 at 35.
Carissa, 600 at 87; 100 at 87, seller 60; 100 at 88; 100 at 88, seller 60; 100 at 90.
East Tintic Dev., 500 at 13; 1,800 at 14 1/2; 2,500 at 14; 6,500 at 15; 7,500 at 15 1/2; 1,000 at 14; seller 60.
Grand Central, 800 at 25 1/2; 1,100 at 25 1/2.
Iron Blossom, 1,600 at 12 1/2; seller 60; 500 at 12 1/2; buyer 30; 100 at 12 1/2.
Lower Mammoth, 500 at 40.
Mason Valley, 100 at 22 1/2; 375 at 22 1/2; 400 at 23 1/2.
May Day, 25.
Mineral Flat, 1,000 at 7 1/2.
Ohio Copper, 100 at 5 1/2.
Scottish Chief, 1,000 at 14.
Sioux Con., 100 at 100; 500 at 99, seller 60.
Tintic Central, 9,500 at 9.

OPEN BOARD.

Black Jack, 733 at 23 1/2.
Colorado, 100 at 1.90.
Columbus, 100 at 1.27 1/2.
East Tintic Dev., 1,000 at 13 1/2; 1,000 at 14, buyer 60.
Grand Central, 400 at 2.50; 200 at 2.50, seller 60.
Iron Blossom, 500 at 12 1/2; 500 at 12 1/2.
Mason Valley, 100 at 22 1/2.
May Day, 1,000 at 25.
Mineral Flat, 500 at 7 1/2.
Ohio Copper, 200 at 5.00.
Sioux Con., 1,200 at 1.00; 100 at 1.02 1/2, buyer 60.
South Columbus Con., 200 at 16 1/2.
Union Copper, 1,000 at 2.0.
Uncle Sam, 200 at 72.
Utah Con., 800 at 9 1/2.

TOTALS.

Regular board 35,575 \$14,233.25
Open board 14,233 7,616.62
Totals 52,808 \$21,945.87

AFTERNOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Addie	.20	.03
Alex	.30	.21
Allee	2.00	2.60
Beck Tunnel	.35	.03
Big Hill	.03	.03
Bingham Amalgamated	.10 1/2	.10 1/2
Black Jack	.15	.03
Boston Con.	15.00	.03
Bullock	.02 1/2	.02 1/2
Camp Bird	.01	.01 1/2
Carissa	.30	.03
Cedar	.04 1/2	.05 1/2
Central Mammoth	.04 1/2	.05 1/2
Century	.04	.10
Colorado	1.87 1/2	1.90
Columbus	1.35	1.38
Crown Point	.11	.12
Con. Mercur	.18	.20
Daily Judge	3.75	4.00
Decker Con.	.00 3/4	.00 3/4
Demijohn	.08	.10
Dromedary	.07	.07
Eagle & Blue Bell	.70	.07
Eagles Nest	.03	.06
E. Crown Point	.02	.02 1/2
E. Tintic Con.	.02	.03 1/2
E. Tintic Dev.	.13 1/2	.14
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Emerald	.04	.10
Gold Reef	.04	.15
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Grand Central	2.50 1/2	2.55
Heber	.02	.02
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Iron King Con.	1.75	1.85
Int. O. I.	.40	.40
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King David	.42	.42
King William	.01	.01
Lehi King	.01	.01
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Little Chief	.50	.51
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Lower Mammoth	.40	.41
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Major Evans	.04	.04
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Nevada Hills	.70	.80
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North Cliff	.04	.06
Ohio Copper	4.97 1/2	5.05
Opohongo	.11	.15 1/2
Pioche M.	.09 1/2	.10
Piutus	.06	.09
Prince Con.	1.15	1.20
Provo	.10	.11
Rich-Anaconda	.12	.12
Rio Grande	.02	.02 1/2
Sacramento	.02	.02 1/2
Scottish Chief	.01	.01 1/2
Schwab	.01	.02
Seven Troughs	.12 1/2	.13
Silver King	3.90	3.92 1/2
Silver Shield	.06	.09
Sioux Con.	.99	1.00

AFTERNOON SALES.

Beck Tunnel Con., 300 at 35.
Carissa, 100 at 91 seller 60; 100 at 91; 600 at 92; 1,200 at 95; 100 at 94 seller 60.
Columbus Con., 100 at 1.27 1/2.
Crown Point, 500 at 11 1/2.
East Tintic Dev., 2,600 at 13.
Grand Central, 100 at 2.52 1/2; 50 at 2.50; 500 at 2.52 seller 60; 100 at 2.55 buyer 60.
International P. C. Dev., 100 at 49.
Iron Blossom, 50 at 12 1/2.
Mason Valley, 200 at 2.37 1/2; 50 at 2.30; 100 at 2.30 seller 60.
Mountain Lake, 500 at 15 1/2.
Ohio Copper, 150 at 4.92 1/2; 200 at 4.87 1/2; buyer 60; 100 at 4.97 1/2.
Provo, 2,000 at 10.
Seven Troughs, 1,000 at 12; 500 at 12 1/2.
Silver King, 500 at 3.92 1/2.
Sioux Con., 500 at 1 buyer 60; 100 at 1; 900 at 99.

J. R. WHITNEY, Stock Broker.

334 Atlas, Bell, 1470. Res. 3004-Z.

TODAY'S MONEY MARKET.

New York, Aug. 24.—Money on call steady, 2 1/4 @ 2 1/2 per cent; ruling rate and offered at 2 1/2 per cent; closing bid, 2 1/4 per cent.
Time loans very dull; for 60 days, 2 1/2 @ 3 per cent; for 90 days, 3 1/4 @ 3 1/2 per cent; for six months, 4 per cent.
4 1/2 per cent Prime mercantile paper, 4 1/4 per cent.
Sterling exchange steady, with actual business in bankers' bills at 4.85 @ 4.90 for 60-day bills, and at 4.86 @ 4.90 for demand.
Commercial bills, 4.84 @ 4.85.
Bar silver, 51 1/2.
Mexican dollars, 44 cents.
Government bonds steady; railroad bonds irregular.

WILL BUY

500 Utah-Idaho pfd \$ 8.85
200 Amal. Sugar con. \$18.00
100 State Bank of Utah \$22.00
100 First Nat. Bank \$24.00
100 Des. National \$24.00
100 Home Fire \$22.00
Edward L. Burton
47 South Main St. Phone 997.

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Private Wires

New York, Chicago, Boston, San Francisco, Kansas City, Minneapolis, Philadelphia.

Stocks

Bonds

Grain

Cotton

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