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GEORGE Q. CANNON,

EDITOR AND PUBLISHER.

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SPECIAL TO THE DESERET NEWS.

By Telegraph.

NEW YORK, 27.—Horace F. Clark, in his testimony yesterday before the referee concerning the arrest of and proceedings against Jay Gould, said that previous to the Boston fire, Smith, Drew, Travers, and others were short of north-west stock. They knew Gould was long. After the fire Smith and his party bought a lot of stock, thinking they could sell to advantage in case of a panic. On the 23rd of November he was told that Gould was to be arrested, therefore, to avert the panic which would be likely to follow in the Stock Exchange, he and Mr. Schell decided to bail Gould. He judged that he arrest was a stock jobbing transaction.

CLEVELAND, O., 26.—A fire about midnight, last night, at Sandusky, in the engine-room of the Wheel Company's Works, which spread with such fearful rapidity, that in two hours all the company's shops, finished stock, and machinery, and nine dwellings and a barn were destroyed. The company saved their warehouses and rough stock. Their loss is estimated at \$100,000, on which the insurance is about \$40,000. The loss in dwellings will probably be \$15,000 to \$20,000. Insurance about \$5,000. Two hundred and fifty men are throw out of employment by the destruction of the works.

NEW YORK, 26.—Jas. Maxwell, broker, has been arrested on a charge of perjury, preferred by Luther C. Chellis.

Vanderbilt published a card this afternoon, saying that he had not had and does not intend to have any association whatever with Gould. He says he has also advised his friends to have nothing to do with him. He denies having any connections with the Wall street speculative operations.

INDIANAPOLIS, 26.—In the election of U. S. Senator, by the legislature, this morning, the vote was in the senate: O. P. Morton 27, J. D. Williams, Dem. 21. In the house Morton 54, Williams 41. Morton's majority on joint ballot 19.

CENTRALIA, Pa., 26.—A fire this morning destroyed five houses, including Piper's Hotel and the Western Union Telegraph Office. Loss \$30,000; partially insured.

NEW YORK, 26.—The Brooklyn Eagle says a defalcation is reported to-day, in Wall street, by a young man, named Allen C. Bush, clerk or junior partner in the house of Kidd, Pearce & Co. The loss of the firm is variously stated at \$70,000 to \$100,000.

Judge Hooper Van Voorst has appointed a committee to provide for the

proper representation of the school system of this city at the coming Vienna Exposition.

WASHINGTON, 26.—The settlement of the accounts of Assistant Quarter-master, General Robert Allen, extending over a period between April, 1861, to August, 1865, shows that during that time he transferred and disbursed the enormous sum of \$11,837,143, and that there only remains unaccounted for about three thousand, the deficiency arising almost wholly from clerical errors.

A rough draft of the President's annual message, though not quite finished, was read to the cabinet to-day, all the members being present. It will perhaps be one-fifth longer than last year's message. In response to a question asked by the writer of this dispatch, the President remarked he had no objection to his saying that the message would not show a change of policy on his part, as his endeavor was now, as it had been in the past, to perform his entire duty to the extent of his ability, and in such a manner as would best serve the interests of the country. He was not certain that he would recommend to Congress the extension of amnesty to two hundred persons excluded by recent legislation, but if he did it would be with a proposed condition that the beneficiaries would merely "take an oath to support the Constitution of the U. S. Congress, however, had ample authority in the premises, and could act with regard to the matter without a repetition of his views upon the subject contained in his former annual message. He saw no more necessity, as had been asserted, for making the declaration of a more friendly policy towards the South than for such declaration towards the North, as he sought, as President, under the obligations of his oath, to execute the duties of his position without favor or partiality and in accordance with law. He would, in his message, endorse such recommendations of legislation as may be presented by the heads of the several departments, and which experience had shown to be necessary. He would recommend to Congress that action be taken with regard to the award made by the Geneva arbitrators. The money will be paid by Great Britain to the department of State and deposited in the treasury. Of course it cannot be drawn therefrom except in accordance with a law for the purposes specified.

In the course of conversation on the subject of civil reform the President said while competitive examinations were desirable, he didn't think it right that office should be given to enemies of the administration, to the exclusion of friends. He was now engaged in examining the applications for pardon and taking up the cases with a view to conclusion upon them. He intended to pardon Col. Bowerman, who about eighteen months ago, was convicted of embezzlement while officer of the Baltimore Custom House, in addition to other reasons, because Bowerman was a brave and faithful officer during the late war.

WASHINGTON, 26.—The report of the engineers of the army says the trials with torpedoes at Willet's Point were a marked success, and investigations have gone so far as to enable the Department to pronounce upon a special system which it may arrange. The total cost of the application of this powerful auxiliary to the defence of the coast will be about two millions. An estimate is submitted of five hundred thousand dollars for the torpedo defence of some of the most important harbors. The report is very voluminous.

Probable changes in the Cabinet is still the chief subject of discussion in political circles. It is understood Secretary Fish will retire from public life altogether. He intends visiting Europe in the Spring. The name of Edward S. Pierpoint is mentioned in some quarters in connection with the Department of State, but there is a strong prejudice against him among Congressmen and representatives of the press, who are divided between Chas. Francis Adams and Geo. William Curtis.

COLUMBIA, 26.—The South Carolina

Legislature met to-day. Lee, colored, was elected speaker of the House.

Gov. Moses will be inaugurated on Monday.

NEW YORK, 26.—The Northwestern corner culminated to-day, the price dropped to 90 at the close, with a possible exception of two hundred shares, reported yesterday at 180 and 183. It is probable that every transaction above 155 has been a hoax, as all the settlements have been made privately. It is believed that it has taken in cash between three and a half and five millions of dollars, and that one or two millions difference remains to be adjusted by the courts, where the corner will, with the Erie suit against Gould, divide attention with the city ring suits.

South Bend, Ind., 26.—Colfax left this evening for Washington. He will stop at Andover, Ohio, for thanksgiving.

ATCHISON, Ks., 26.—The Odd Fellows of the Missouri Valley are gathered here to dedicate the new hall. They have a grand banquet this evening.

RALEIGH, 26.—Unsuccessful ballot for Senator resulted in Vance 78, Merriman 18, Poole 73.

NEW YORK, 26.—Stanley is too ill to attend the reception by the Geographical Society.

ST. LOUIS, 26.—John B. Hall, Assistant Assessor, has died suddenly.

LOUISVILLE, 26.—The friends of the Commercial met this evening to protest against the discontinuance of the daily edition, and took steps towards the organization of a new stock company.

NEW YORK, 26.—The Baltic arrived to-day and had a very rough passage. She brought the captain and crew of the Assyria, which was waterlogged and abandoned on the 19th inst. The crew, who were rescued with great difficulty, lost everything.

The steamship Egypt arrived yesterday, having encountered a heavy gale on the 18th and suffered severely. The Europe, from Glasgow, yesterday, met the same storm, and lay to 67 hours. The steamship Carolina, from Baltimore for Liverpool, Oct. 26, was found in a sinking condition by the bark Magnus. The captain, his wife and the crew of 25 were brought here.

VALLEJO. — Paymaster Geo. W. Mead, U. S. N., died, at Mare Island, this p.m. He was a universal favorite among his brother officers and the citizens generally.

SAN DIEGO. — Work on the San Diego and San Bernardino R. R. is increased by the addition of 50 laborers, and 50 more are expected soon. Everything along the first five miles betokens that the grading will be finished to Old Town by the 1st of January. Judge Hyde returned from San Bernardino to-day. The people are alive to the importance of the project, and are earnestly at work raising means, by subscriptions, to commence the work on their end at once.

SAN FRANCISCO, 26.—Louis Ferrar, who shot a man several days since through the legs has been sent to the insane asylum.

W. C. Ralston has telegraphed Gen. McLellan and others in New York, informing them of the nature of the great diamond fraud, and that means will be taken to ferret out and punish its authors.

LONDON, 26.—Dispatches from Paris say the radical journals are violent and declare that a terrible revolution will follow the overthrow of the government of Thiers. The same journals accuse the Legitimists, Orleanists and Imperialists of having formed a coalition for the downfall of the present government. Gen. Changarnier is also charged with aiming to secure power.

PARIS 26.—The minority of the committee on the address, who disagree on the report of the majority, have adopted a resolution to propose to the Assembly the nomination of a committee of thirty-five members, with instructions to present a bill establishing ministerial responsibility and embodying constitutional reforms necessary to secure the regular working of the Republican government. The resolution has been submitted to Thiers. He expresses his entire approval.

MADRID, 26.—A dispatch from Sar-

tador reports a riot yesterday, but it was soon suppressed.

PARIS, 26, eve.—The majority report of the committee on the address was read in the Assembly this afternoon. It is a strong indication of the radical party, and insists on a responsible ministry as a means of fighting radicalism. The majority committee asked for the immediate consideration of the report. The ministry moved to postpone until Thursday. The motion to postpone was carried by 356 to 332. The result is regarded as a very favorable indication for the government. The President's supporters in the Assembly believe this vote virtually ends the crisis, and that a similar majority is sure for the government next Thursday.

A reception, which was largely attended, was given at the executive mansion last night. Marshal McMahon was present and the greeting between him and Thiers was cordial. General L'Admirault, who was present, said, during a conversation, that the City of Paris supported the President in the present contest with the parties of the Assembly.

LONDON, 26.—The Marquis of Londonderry is dead.

Queen Victoria has sent \$2,000 to Italy for the benefit of the sufferers by the inundation.

In the case of Hepworth Dixon vs the proprietors of the Pall Mall Gazette for libel, opened to-day, Justice Bovill who was presiding, was suddenly taken ill and obliged to leave the bench. Judge Brett succeeded him and the hearing was resumed. Dixon went to the stand and gave an account of his American experiences, showing that he was well received everywhere in the United States.

Vessels arriving from sea report that the gale continues, but not with the severity of Saturday last. Several English seaport towns are considerably damaged. Reports of marine disasters are constantly arriving. The ship Lochleven, Captain Flower, from Biddiansk, Russia, for Falmouth, was lost at sea, with all on board. The ship Electric, Captain Payne, of New York, October 24, for Hamburg, and the Chance, of Pensacola, for Sunderland, were also lost at sea, but the captains and crews were rescued. The bark Holmstrand, of New York, for Queens-town, landed at the latter port. The Royal Adelaide, hence several days since for Sydney, was totally wrecked off Portland and several passengers were drowned.

MADRID, 26.—Zorilla, president of the Cabinet Council, made a statement in the Cortes to-day on the condition of affairs in the provinces. He said troops had been sent to Andalusia, where roving bands were depredating, and others would soon follow. There had been disturbances at Vetez and Malaga, but they were soon suppressed. Murcia had been declared in a state of siege and placed under martial law. There had been slight disturbances at Gijon, in the provinces of Oviedo, and there were indications of disorder at Almeria. Troops were being concentrated at different points in the provinces. Zorilla said but little importance was attached by the government to these demonstrations.

Only the Republican band in Murcia has been dispersed. Disturbances attempted at Saragossa were quickly suppressed.

The province of Murcia is placed under martial law.

Additional troops have been dispatched to Andalusia.

PARIS, 26.—The differences between the executive and legislative departments of the government continue, and the situation is very serious.

There is great excitement to-day over affairs at Versailles, and it is announced that the members of the Right and Right Centre have determined to support the committee appointed to draft a reply to the message of Thiers.

PARIS, 27.—The Cabinet, to-day will deliberate on the report of the majority committee on the address and resolution of the minority. Thiers will attend the Assembly to-morrow. Many believe the crisis has passed. Paris is quiet this morning. The provinces are also reported tranquil.