DESERET EVENING NEWS SATURDAY AUGUST 24 1907



BUILDING SITUATION.

There is no particular change in the ceal building situation. There is no orger any complaint about searcity of rick, for there is enough and to spare, nd the local makers profess themselves eady to respond to any demand. Progis being made with the Newhouse dings, but when the stone arrives internets, but when the stoke arrives, e progress will be faster. Four steam ists are in operation, a fifth is being t ready, and there is a sixth within ach when wanted. The Railroad Ex-ange building is now up to the third ory, where it begins to make an im-

CRUMB OF COMPORT.

Tacoma, Wash., Aug. 23-The fol-lowig important communication was received here today: "St. Paul, Minn.-To Henry Blake-Was

"St. Paul, Minn.—To Henry Blake-ly, general western freight agent Northern Pacific railroad. No im-portant advance in rates are provided in the new transconontinental tariffs covering rates on west bound traffic. The new tariff simply takes up out-standing amendments and incorporates ion the new volume. nn the new volume. (Signed) J. G. Woodworth, traffic

servative that he practically purchased his stocks outright. When he was deeply interested in the market he was brusque to the point of rudeness, at other times he was mild and equ-able as June weather.

able as June weather. He was known personally to a dozen newspaper men, but no word of his presence in the street reached the pub-lic. Let it be added also that the work assigned him was completed in a most thorough manner, but what a storm would have been raised had some one published the facts. Secrets are well kept in Wall street sometimes. "THE UNKNOWN "DABBLER" THE UNKNOWN "DABBLER."

Other men in the political game are

Other men in the political game are more careful and their orders are placed by private telephone, their accounts simply carry a number, and the clerks in the office do not know whom the numbers represent. One of the very real characters in the financial district is the profession-al operator. He plays first violin in the orchestra of the "big interests." Some-times he causes discords, but nowadays he is usually found in thorough accord with his director. with his director.

THE REAL PROFESSIONAL.

The real professional has large re-sources, either cash or credit. He makes a study both of actual and technical conditions and rarely does he stand for sesvere punishment if he find his deductions wrong. It is curious, but never-theless a fact, that the best of the pro-fessionals are more accurate in their reading of the market from the tape than they are in determining its character when they take their places on the floor of the exchange.

HOW HE PLAYS.

Some of them possess peculiar pow-ers of divination apparently that en-able them to read the tangled figures of the tape the subsequent movement of a stock. Seated in a broker's office they use only their calm judgment, but on the floor they are a center of interest, their own operations compli-cate the market and the egotism that is innate in every operator impels is innate in every operator impels larger plays than he would ordinarily make.

make. Your professional does not general-ly play for a long pull; he plays a good quick turn, and frequently when he appears on the floor it is merely the completion of his plan to realize on the operations begun in several broker-age offices. While he is vigorously bid-ding for stocks, keeping it strong by his purchase and the sentimental in-fluence of his apparent position his lieutenants are distributing his hold-ings. At the end of the day he may ings. At the end of the day he may be noted as a big buyer of a certain security, while as a matter of fact he has disposed of all his holdings.

CLERGYMEN MOST GULLIBLE.

CLERGYMEN MOST GUILDIBLE. The true professional is essentially a free lance, big enough to handle heavy lines of stock, wise enough to keep his own counsel and seldom or never foolish enough to attempt to an-tagonize the financial hierarchy that controls the lubricating oil of stock speculation—credit. Among traders in stocks perhaps the most guilble are clergymen.

Among traders in stocks prints of the most guilble are clergymen. For some reason or other they, that is some of them, swallow any kind of balt offered them. Possibly it is their abounding faith in human kindness.

MERCHANT DROPS DEAD.

BANKERS DELIVER INTERESTING TALKS. Detroit, Aug. 23 .--- W. J. Paul of Seattle addressed the American banking convention today on "What the ing convention today on "what the Chinese Awakening Means to the United States," Milton L. Wyckens of New York discussing the efforts at so-called "Hysterical Legislation," said the present efforts to restrain profits of railroads will make constitutional liberty a hollow mockery, unless the supreme court intervenes to prevent.

To a glided nalace untown somewhere. You can find him in the financial district, invariably a loser. He does not take his losses easily. financial NOEL LEADING BREWER. Jackson, Miss., Aug. 23 .- The result of yesterday's primaries for the Dem-ocratic gubernatorial nomination is doubtful, Noel apparently leading

Profanely he consigns the game to Gehenna, but—he comes back. Luck goes against him, he loses heavily, he horrows, loses again, and again he is tided over. He retires beaten, but he comes back again to pay his debts and renew the same.

Akin to him is the horsy trader, sometimes vague, mostly vulgar, whose lucky plays and amours are his choice topics. He will tell you confidentially when a stock has ad-San Jose, Cal., Aug. 23.—Frederick Klein, one of the oldest hardware mer-chants in this city, dropped dead in his store this afternoon immediately vanced several points how he had a



Take your cue now and save 25 to 50 per cent on the worlds best makes of "Money Back"Summer Shoes and Oxfords in all sizes and widths fitted by men who know how, you'll have to hurry to do the savings.

represents.

top off the week,

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THE STENOGRAPHIC TRAINING SCHOOL



Salt Lake City, Utal

ession on the eye.

LUMBER TRADE.

The lumber trade reports probably the lumber trade reports probably e most interesting feature in the sit-tion of the week is the absolute re-real of the conditions of three weeks o when there was at the time so tob material being shipped in that ees were temporarilly shaky. But it was merely what might be called incidental incident. A passing bul the car shortage enabled the northcidential incident. A passing lull e car shortage enabled the north-mills to ship in here freshet fash-i lot of stuff they had ready and t could not be disposed of in Caliwith instructions to Salt Lake gents to sell for what the stuff would fring. But conditions that would allow if that presently ceased, and are not kely to recur. In fact dealers say that ely to recur. In fact dealers say that ere is not likely to be any apprecia-supply of cars for the remainder of e year, so that those who neglected to take hay while the sun shines," and t in large supplies will do without for months to come.

RECORD WHEAT CROP.

The rallroads have notified the lum-armen that the wheat crop for this ear is larger than ever before, so uch so that to handle it will tax the beyond their capacity, to say g of their ability to handle lum-al, and the general run of merdise. The equilibrium of the lesale lumber market, is restored, calers say, by the new phase the illon is taking; rather than operat-as a booster of prices. Local condion is taking; rather than operat-as a booster of prices. Local con-ns are fair. One wholesaler stated y that he sold material for eight in two days, one or more houses s included in each job. Dealers there is not as much building as there is not as much building as fail, but there is considerable just same, and with material on hand, trade feels satisfied. It is reported be shirdles are coming in but no shingles are coming in, but is quite a lot on hand. Some are receiving lumber shipped the Northwest six weeks ago.

HARDWARE TRADE.

hardware trade reports condi-continuing favorable and perfect-tisfactory, Business for the satisfactory same month is proving better than same month of last year, with id and steady sales of all seasonable ds. Especially noticeable is the mand for automobile sundries and da. Especially noticeable is the nand for automobile sundries and yele supplies. But, every class of fir is selling well; and dealers are parking that people are buying inx-ex-that is, things they do not ac-ily need, and could do without. If glasses are selling well, so are costlier lines of hammocks. A year people were content to do with ap and inoffensive hammocks now he costlier lines of hammocks. A year go people were content to do with kesp and inoffensive hammocks: now hew won't look at anything under \$5 o 48. The metal sportsman boats are till selling rapidly, being picked up a fast as they are brought in from he sast. Idaho is a heavy purchaser 0 this direction. There are large unantities of garden hose being dis-based of, notwithstanding it has been act and years and scontractors' upples and mining machinery con-inue to find as ready a market as the easiers can wish. The stove market a beginning to stock up, and in general he trade expresses the belief that the and winter will witness a large wHOLESALE DRY GOODS

WHOLESALE DRY GOODS.

In the wholesale dry goods trade, lo-cal jobbers report goods for the fall and winter trade arriving in large lots and in seasonable times. They say the railroads appear to be in better condi-tion to transport and deliver goods than before during this season. There is a

wear, the fashionab and early fail wear, the tashiohable styles being platds mostly in large sized blocks in blue and green, which are very taking. The sliks are used large-ly for waists in which they show off very well. fall

very well.

CLOTHING TRADE. The clothing trade has been fair this week, or very good for this time of the year. But dealers report no fea-tures beyond the rapid disposal of sum-mer goods which they wish to get out of the way before the heavier fail weights are stacked upon the tables. The fail goods are about all received. The fail hats are on the racks, and they make a good showing.

SHOES ARE STEADY.

and

The shoe men report a continuance of no more tans to speak of in the mar ket. The supply of the latter has prac-tically run out as the manufacturers are now running on next spring's goods, again

Toothpick shoes are to be again in vogue next spring. The leather mar-ket continues as stiff as ever, with no prospects of any change.

ENDORSED BY THE COUNTY. ENDORSED BY THE COUNTY. "The most popular remedy in Otsego County, and the best friend of my fam-ily," writes Wm. M. Dietz, editor and publisher of the Otsego Journal, Gil-bertsville, N. Y., "Is Dr. King's New Discovery. It has proved to Le an in-fallible cure for coughs and colds, mak-ing short work of the worst of them. We always keep a bottle in the house. I believe it to be the most valuable pre-scription known for Lung and Throat diseasea." Guaranteed to never dis-appoint the taker, by Z. C. M. I. Drug Store. Price 50c and \$1.00. Trial bot-tle free. tle free.

ECHO OF RECENT TROUBLE WITH JAPS IN SAN FRANCISCO

San Francisco. Aug. 23.—An echo of the local trouble which some time ago was made a basis of talk of war be-tween Japan and the United States was was made a bisme United States was heard in the superior court today when the city attorney's offlee entered a de-murrer against the suit brought against the city by Y. Eimoto for \$2,575 dam-ages arising from the destruction of his restaurant and bath house by a mob-last May. Of the sum named \$575 was claimed for actual destruction of prop-erty and the other \$2,000 for loss of the good will of patrons. The city claims that while the actual damages might amount to \$575, the \$2,000 was excessive and inequitable. Counsel for the Japa-nese plaintiff said his client would ask for a jury trial. Decision on the demur-rer was reserved. rer was reserved.



The above sets at rest the rumors current in the west of an advance in

REFUSE TO ARBITRATE WITH MEAT TEAMSTERS.

New York, Aug. 23.—The Employ-ers' Association of Meat Trade today refused to arbitrate with their team-sters and stable men who to the numterday. State arbitrator Michael J. Reagan had a long conference with W. H. Noyes, chairman of the associa-W. H. Noyes, chairman of the associa-tion's executive committee of the em-ployers with the object in view to meet a committe from the Teamsters' union. Subsequently a naeting of the association was held and Mr. Reagan's proposition rejected. It was also said on behalf of the em-ployers that they had sufficient applilovers that they had sufficient applications to fill the strikers places' and that there was no possibility of the

NEW TRIAL GRANTED IN

city experiencing a meat famine.

FAMOUS DAMAGE SUIT. San Francisco, Aug. 23 .- Errors of

San Francisco, Aug. 23. — Errors on the part of the trial court are assigned as reasons by the supreme court for reversing the judgment which was given Thomas Fogarty in his suit for damages against the Southern Pacific. Fogarty was a car repairer in the em-ploy of the company and while at Fogarty was a car repairer in the em-ploy of the company and while at work sustained the loss of both of his limbs. He sued for damages and was given a verdict for \$50,000. This was later reduced to \$40,000. The railroad people appealed and were today grant-ed a new trial. The judgment was the largest even assigned in a damage suit largest ever assigned in a damage sult for personal injuries in the history of the courts. The accident occurred at

Los Angeles, CORTELYOU HAS PLAN

TO PREVENT PANIC. New York, Aug. 23.—Secy. Cortelyou announces that, beginning next week, he will place each week in New York, Boston and such other cities as he sees Boston and such other cities as he sees fit. deposits of government funds in sufficient quantities to prevent any money stringency or possible panic dur-ing the crop-moving period. Mr. Cor-telyou plans to prevent panic rather than come to the relief of the market when the market is actually in trou-ble. The period of government relief will extend over at least five weeks. For these deposits the law allows Seey. Cortelyou to use all customs funds and if these are insufficient he will augment them from the treasury balance. The secretary hopes to pre-vent speculators from taking advantage of the situation by not announcing in of the situation by not announcing in advance the amounts to be deposited. He believes this plan will do much to

prevent a gold movemennt to Europe. "EVERYBODY SHOULD KNOW"

says C. G. Hays, a prominent business man of Bluff, Mo., that Buchlen's Ar-nica Salve is the quickest and surest heeling salve ever applied to a sore, burn or wound, or to a case of piles. I've used it and know what I'm talk-ing about." Guaranteed by Z. C. M. I. Drug Store, druggists, 25c.

Utah Wall Paper & Paint Co., Wall-paper, Paper Hanging, Painting, 54 Richards St. Ind. Phone 511,

tip to buy it befor after returning from his lunch. portant move catche and his prescience (after the fact) is wonderful.

TEH CHART PLAYER.

Is there anything quite so interest-ing as the chart player? He has a note book in which he jots down each day, by means of diagrams, the fluctuation certain stocks,

He speaks in a mysterious way of 'double tops' and "double bottoms," ells you how it is certain that when a tells you how it is certain that when a stock crosses the high price of a pre-vious upward movement it will score a further substantial advance. The chart is positively an oracle to him. Delphic it is true, for there are few who thus keep a record of Fortune's pranks who show any outward and visible signs of Fortune's favors.

SOME OF THE "SMALL FRY."

There are as many distinct types mong the smaller fry. There is the There are as many distinct types among the smaller fry. There is the exceptional type, the free handed plunger who plays for the excitement it affords, occasionally wins, but takes it for granted that the balance will be on the debit side at the end of the year. He is the prey of those who have schemes of all kinds to promote, the object of tender solicitation on the part of brokers, who see big com-missions in his disregard of conven-tional methods and lack of conserva-tism.

tism Then there is the quietter type who

Then there is the quietter type who is unknown to the public, who trades heavily and takes either his losses or his winnings without comment. Usual-ly he is a close observer of conditions and in touch with the so-called big in-terest. terests.

THE WEALTHY TRADER.

A variation of this type is the wealthy trader who is identified with some issue or security traded in on the board. He has many accounts, but he is secretive and sharp witted. He will promise anything, he is es-pecially conciliatory and a good fel-low to newspaper men, and he is al-ways at pains to enthuse over any visi-tor who can serve him. But it is an unwholesome type, the kind that makes white light history, and the unwholesome type, the kind that makes white light history, and the association of whose name with any enterprise is enough to blacklist it in the eyes of square dealers.

POLITICIANS ARE PLAYERS.

Success in politics seems to leave men susceptible to the lure of Wall street, and there are dozens of officers in the financial district that number among their customers men who are closely identified with the political game

And it is not your ward politician And it is not your wara pointeran, your district leader, nor your director of the machine that constitutes the principal part of this particular co-terie of speculators. Some of them are high in the legislative councils, some are stern and Furitanical in their pub-its views, others are names to reckon views, others are names to reckon with when public functions are in hand.

STORY OF A PLUNGER.

STORY OF A PLUNGER. One man who was at one time very much in the public eye, to whom was intrusted certain government work of special importance, spent much of his time in a broker's office in the finan-cial district. He was a favorite in the Rise and Shine series of thumbpail sketches which good magazines and periodicals published from time to time, and his youthful admirers pic-tured him with a halo. Medless to say, he was very human and stocks fascinated him. He was a plunger at times when the fever selzed him, but at other times he was so con-

BOILER EXPLODES-SIX MEN ARE KILLED. New York, Aug. 23.—Six men who were testing a donkey engine on the coal barge Patterson were instantly killed, the boiler exploding. The dead include Capt. Hopkins and Engineer Gibbrens, both of Boston. All the vic-tims were crowded in the little engine-room. The vessel was slightly dam-The vessel was slightly damaged. RAISULI DEFEATS SULTAN'S FORCES. Washington, Aug. 23 .- The state de

Brewer.



in great danger of attack. THE LIMIT OF LIFE.

The most eminent medical scientists are unanimous in the conclusion that the generally accepted limitation of human life is many years below the at-tainment possible with the advanced knowledge of which the race is now possessed. The critical period that de-termines its duration, seems to be be-tween 50 and 60; the proper care of the body during this decade cannot be too strongly urged; carelessness then being fatal to longevity. Nature's best helper after 50 is Electric Bitters, the scientific tonic medicine that revitalizes every organ of the body. Guaranteed by Z. C. M. I. Drug Store, druggists, 50c. are unanimous in the conclusion that



Will open Monday, September 16, 1907. This institution A College of Arts and Sciences, A Normal School,

A Normal School, A regular High School, A Commercial School, A School of Music, A School of Art and Trades, A School of Agriculture, and A Preparatory School, The annual catalogue will be fur-sished on application, Write for inormation to

E. H. HOLT, Secretary. Provo, Utah.

SIX BEST SELLING BOOKS

FOR MONTH OF JULY

According to reports from the lead-ing book sellers of the country, the six books which have sold best in the or-der of demand during the month are: . The Lady of the Decoration.

olson The Princess Virginia. Wil-1.50 llamson New Chronicles of Rebecca. Wig-1.50 gin

In addition to the above we have a large stock of other popular Looks of the day. DESERET NEWS BOOK STORE, 5 Main Street.

