

MINING, BUSINESS AND STOCKS

MR. DIGNOWITZ IS IN PEAVINE

Has Closed Several Deals for Property in Camp Near Reno, Nevada.

CONTROLS RENO-MIZPAH MINE

Will Inaugurate Development Work Immediately—Makes Some Predictions.

C. L. Dignowitz, who has been at Reno, Nev., for several weeks, has closed several mining deals during the past few days for property in the Peavine mining district, located about three miles north of Reno.

Mr. Dignowitz has secured for \$20,000 a control of the stock of the Reno-Mizpah Mining company, and, in addition, has bonded two other claims involving, it is stated, about \$30,000. The properties just taken over are to undergo immediate development.

In an interview, Mr. Dignowitz says of the Peavine district:

"I know that the three properties I have taken over are all valuable and that they will all be paying mines. I think the Peavine district is as rich as any in the state, and all that it needs is capital to develop it. When it is properly developed it will have some very rich claims and in my opinion it will not be long before the district is the scene of very active mining operations."

ON MINING EXCHANGE.

Daily Judge Did Not Participate in Sales—The Closing Quotations.

The forenoon sales on the mining exchange ran up to over \$15,000. Daily Judge, for the first time during the week did not participate, but the stock was not offered below \$12. Not a little interest was centered on New York. It did not move upward, but, notwithstanding the flood of offers, the price remained fairly steady. There were buyers ready to take it as fast as it came out. Beck Tunnel Consolidated stiffened considerably and sales were marked up to 35 cents. Columbus Consolidated appeared in less demand today, and the market for it was inclined to soften.

The resumption of work at the South Columbus at Alta has created some inquiry for that stock again and one lot, offered at 20 cents, did not wait for a customer. Thompson's stock, active and passed the calls with the record showing the sale of 1,000 shares at 40 cents.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alice	2.40	3.00
Ajax	2.40	2.50
Bullion Rock	2.50	3.00
Carson	2.50	2.75
Crescent	2.50	2.75
Con. Mercur	2.50	2.75
Daily	1.40	1.45
Daily Judge	12.875	13.00
Daily West	15.625	16.00
Eagle & Blue Bell	2.125	2.25
Grand Central	3.50	4.00
Galea	.04	.20
Little Bell	11.475	12.00
Lower Mammoth	.42	.43
Mammoth	1.175	1.25
May Day	.135	.14
Ontario	2.50	3.00
Silver King	28.00	30.00
Silverton	.125	.15
Silver Shield	.08	.09
Star Con.	.09	.12
Swansea	.35	.70
South Swansea	.055	.06
Sunshine	.08	.09
T. S. Mining	58.00	60.00
Utah	.97	1.00
Utah Sam. Con.	.405	.425
Victoria	2.575	3.00
Wootton Con.	27.50	30.00
Butter Liberal	.11	.12
Beck Tunnel Con.	.11	.13
Century	.09	.14
Black Jack	.10	.15
Ingot	.02	.03
Little Chief	.025	.03
New York	.20	.21
Tetco	.17	.19
Victor Con.	.055	.06
Wahatch	.04	.05
Yankes	.04	.05
Richmond Anaconda	.025	.05

NEVADA STOCKS.

Reno Homestake	.10	.15
Golden Anchor	.09	.05
Golden Crown	.125	.130
Jim Butler	.01	.02
McNamara	.01	.02
Montana Tonopah	2.50	2.75
Donipah No. 1	.40	.45
Ohio Tonopah	.25	.28
Tonopah	18.00	19.00
Tonopah Belmont	5.625	6.00
Tonopah Extension	8.50	9.25
Tonopah Midway	3.15	3.50
Tonopah West End	2.45	2.60
Atlanta	.15	.17
Blue Ball	.12	.14
Diamondfield H. Butte	.21	.26
Duke	.07	.09
Goldfield Belmont	.05	.06
Goldfield Bonanza	.05	.06
Goldfield Daisy	.41	.49
Great Bend	.40	.44
Juniper	1.15	1.25
Kendall	.15	.16
Mohawk	1.55	1.65
Red Top	1.175	1.25
Schulster	.08	.05
Silver Pick	.19	.22
St. Ives	.25	.28
Tramp	1.20	1.35
Palace Goldfield	.11	.16
Bullion National Bank	.10	.16
Denver Bullion	1.10	1.40
Gold Bar	1.15	1.30
Montgomery Mountain	.27	.30
Original Bullion	.11	.17
Edifice	.35	.38
Manhattan Grand	.25	.30
Jumping Jack	.25	.30
Manhattan Con.	.25	.30

Badger Brothers Brokers

34 Main St. Phone 1934

MEMBERS MINING EXCHANGE

ALL UTAH AND NEVADA STOCKS BOUGHT AND SOLD

Orders Executed on NEW YORK, BOSTON and SAN FRANCISCO boards

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER	64 1/2
COPPER	18 1/2
COPPER	18 1/2
LEAD	85 7/8

NEW YORK QUOTATIONS.

LEAD, steady	\$5.75 @ \$5.95
COPPER, steady	\$18.75 @ \$19.00

Manhattan Dexter	.60	.66
Manhattan Little Joe	.04	.07
Seyler Humphrey	.10	.12

REGULAR CALL SALES.

Carson, 5,700 at 28 1/2	
Lower Mammoth, 3,000 at 43; 1,000 at 42	
Beck Tunnel, 100 at 81; 100 at 81 & 60	
New York Bonanza, 2,000 at 31 1/2; 2,000 at 30; 1,000 at 29 1/2; 8,000 at 31; 1,500 at 30 & 60; 2,000 at 30 & 60; 500 at 31 & 60	

OPEN BOARD SALES.

Beck Tunnel, 1,200 at 81; 1,000 at 81	
Carson, 100 at 28 1/2	
Columbus Con., 50 at 8 7/8	
Daily West, 25 at 16 00	
Lower Mammoth, 600 at 42; 200 at 42	
May Day, 4,000 at 17 1/2	
New York, 1,500 at 31 & 60; 700 at 30 1/2; 5,000 at 30 & 60; 500 at 31 & 60	
Nallriver, 500 at 23	
Oldo Copper, 100 at 15 1/2	
South Columbus, 1,000 at 25	
Thompson, 1,000 at 40	

RECAPITULATION.

Shares	Value
Regular call	23,800 \$38,500.00
Open board	15,575 2,300.00
Forenoon totals	44,175 \$40,800.00

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

F. R. SNOW & CO. Stock Brokers.

22 Commercial Block, Both Phones 1972

J. OBERNDORFER, Stock Broker.

Tel. Bell 792. 161 S. Main St.

E. M. WEST & CO. stock brokers, D. F. Walker Block, Tel. 165; res. 2310-X.

CANNON BROS. BROKERS, 24 E. So. Temple, Tel. 510 Ind., 910-X Bell.

IN FROM GOLD BUTTE.

John Williams Comes In From Nevada Camp—Sales of Property.

John Williams who has been employed at the Gold Butte mine at Gold Butte, Nevada, came in from the south yesterday and reported that the tunnel being driven to develop the property stated was nearing the 200 foot mark when he left camp, that up to a few days before he came away progress was made at the rate of three feet per shift and the whole mass passed through will pan, while numerous fissures have been cut containing high values in gold.

The face of the tunnel, it is figured, is a considerable distance away—probably 150 feet, from the Gold Butte fissure out of which some very high grade gold rock has been taken at the surface, but Mr. Williams believes some blind ledges will be cut before it is reached, which will contain pay ore.

The day before he came out of camp some hard rock had been encountered in the face of the tunnel again and he takes that as an indication that another ore body is not far away.

Several sales have been reported lately of property in the vicinity of Gold Butte. Crawford and Temple of Moapa have disposed of one group to an eastern syndicate. They have also a deal pending on another group.

The Kimberley syndicate has arrangements practically completed for the organization of a company to operate its group, but will not begin permanent development until about October 1.

The weather at Gold Butte, Mr. Williams says, is pretty hot, but some comfort comes in the cool night.

BOOSTING FOR NEVADA.

J. H. Shockley Exhibits High Grade Gold Rock from Round Mountain.

J. H. Shockley, the well known Nevada mining engineer, arrived in the city yesterday afternoon. The engineer has with him a lot of gold specimens taken from the property of the Round Mountain Mining company at Round Mountain which were placed on exhibition in the rotunda of the Knutsford hotel last evening. Many of the pieces were fairly splattered with gold and, naturally they attracted not a little attention among guests.

Mr. Shockley says he did not bring the specimens along for the purpose of advertising any particular property, but to demonstrate to eastern people that gold does exist in very generous quantity in the Round Mountain region, and to show the wonders and riches of Nevada's gold fields. The ore is tastefully arranged upon a background of green velvet and the exhibit is said to be valued at anywhere from \$1,000 to \$2,000.

Mr. Shockley is on his way east and it is the intention to exhibit the specimens in some of the principal cities of the country.

SPRING A SURPRISE.

Utah Mine Directors Increase Regular Dividend and Post an Extra.

At the regular monthly meeting of the directors of the Utah mine at Fish Springs yesterday afternoon, a surprise was sprung on shareholders in the shape of the announcement of a double dividend and also an increase covering an equal amount, both payable on the 15th inst., which means that checks aggregating \$4,000 will be sent out on the date stated. The company has been paying \$1,000 regularly for some months past.

It is stated that the physical condition of the Utah mine has not been so good for a long time as it is now and that of late the ore shipments have brought around \$10.00 per month.

STRIKE IN NEW YORK.

Developments On the Seven Hundred Look Good for Park Cityites.

An arrival from Park City last night says considerable interest is being taken in some recent developments in the New York Bonanza mine, and gives that as a reason for the increased demand for the stock during the past few days. On Monday last a three-foot body of ore was encountered in the east drift on the 700 level and it shows higher values than any ore ever encountered in the mine. This ore body has been opened on the levels above and from it assays have been obtained showing the presence of ore from 150 to 200 ounces in silver, 15 to 20 per cent lead and from \$5 to \$10 in gold. The water in the shaft continues to recede and last night was about 90 feet below the 700-foot level of the shaft.

BELIEVES BULLFROG WILL HAVE A BOOM

Moroni Hicks, One of the Utahns Who Has Made a Success in Nevada: In Town.

RAILROAD NEARING RHYOLITE

Grading Practically Finished—New Mills to Go up to Treat Low Grade Ores.

Moroni Hicks, one of the Utah contingent in Nevada and who is making his fortune in mining in the Bullfrog district, has arrived from the southern camp and will spend a few days at home, which is in Springville.

Mr. Hicks says everyone is looking forward to a boom at Rhyolite and in the Bullfrog district in general soon after the arrival of the railroad from Las Vegas. The grading, he states, is now practically finished and rails are being laid at the rate of a mile a day. By the middle of next month at the latest, trains will be running to Rhyolite.

Notwithstanding that the road is nearing completion some of the operators of the camp are bringing in machinery by team. On his way out, Mr. Hicks states, he saw three hoisting plants going in. But of course when the rails are all laid and trains are operated into the district, other big pieces of machinery will be brought in.

Mr. Hicks and associates control the Rhyolite and Bullfrog camps of the Hicks-Leavitt property.

THE OGDEN SMELTER.

Construction of Plant is Progressing Satisfactorily.

Bela Radich, manager of the Utah Smelter company, which has a smelter under construction near Hot Springs, north of Ogden, is in the city today and reports good progress being made. The buildings are now for the most part under construction and every effort is being put forth to push the plant to completion at the earliest possible date.

The building of the plant will mean much for the lead-silver camps of the Sierra Madre district and Nevada mine owners are rejoicing that it will supply another market for their silicious ores.

NEARING COMPLETION.

New Sampling Mills at Garfield Smelter Nearly Ready for Operation.

Unless the labor difficulties out of the new Garfield smelters are solved materially, the new sampling mills will be ready for operation in about two weeks and the first furnaces to be fired up will go into commission about the same time.

UTAH FUEL CHANGE.

General Supt. Smith Resigns to Go With Deering Coal Co. as Manager.

S. Kendall Smith's resignation as general superintendent of the Utah Fuel company takes effect in time for him to leave Castle Gate on the 21st of this month, says the Price Advocate. He goes from here to Terre Haute, Ind., where he becomes district manager of the Deering Coal company, a Chicago corporation, operating mines within 20 miles of the Indiana town to the north and south.

His headquarters will be at Terre Haute, where operations are carried on and the mines are reached from the city by electric railways. He can visit any one of the 16 properties in any one day and be at home over night. While the properties are large for that section, the output does not exceed that of the five mines of the Utah Fuel company.

Smith came here as superintendent for the Utah Fuel company about 18 months ago and has resigned simply because of an increased salary in the position he is to assume the first of July. He will take none of his office force with him to Indiana.

As yet there is no intimation as to who is to succeed him here as general superintendent.

IMPRESSED WITH YERRINGTON

J. D. Wood Says Some Big Mines Will Be Developed There.

J. D. Wood, who recently visited the Yerrington copper district in western Nevada, has expressed considerable enthusiasm over the possibilities of that region and says unless all signs fail there will be some big producing mines developed there. "The surface crops," said he, "are immense, and I cannot recall where I have seen anything better. From the indications, I cannot see what is going to prevent the opening of some big mines."

Mr. Wood is interested in the Douglas group, recently bought by Walter C. Orem of this city.

MADE LUCKY BUY

Midnight Bell Company Strikes Good Ore in Alpine Property.

Information comes from Lehi to the effect that the Midnight Bell Mining company, recently organized by a number of citizens of that Utah county town and which acquired a group of six claims in Washington county, near Alpine, has played in luck. The former owners performed from 100 and 500 feet of work in an effort to locate a lead carbonate vein, but failed with the funds at the company to reach the objective point. The present owners took up the work and followed a small lead and only went a few feet when a vein showing a width of over three feet was opened into. One brought in for assay shows as high as 65 per cent lead, 49 ounces in silver and several dollars in gold. Everything goes to indicate that the property will become a permanent shipper within a very short time.

WILL OPERATE IN NEVADA.

The Nevada Mines Exploration company of Salt Lake has filed its articles of incorporation in the county clerk's office. Its capital stock is \$250,000, divided into shares of the par value of \$10 each. Frank Morinister is president and manager; S. R. Tuttle, vice president; W. G. Tuttle, secretary and treasurer.

CONCENTRATES.

Supl. A. D. Moffat of the Newhouse Carson mine departed for the south again last night.

Levi Sybush, the St. Thomas, Nev., mining operator, departed for the south last night.

F. F. McNamee, the well known at-

torney and mining man, is up from De Lamar, Nevada.

Broker E. M. West has gone for an outing in Weber canyon for a few days, where he will try his luck at angling.

Waldemar Linquest of the United States geological survey will spend several weeks in New Mexico during the summer.

The citizens of Fairview, Nev., are complaining of poor mail facilities here and it takes a letter two days to reach the camp from Reno.

It is stated that Donald B. Gies, the mine's manager for Charles M. Schwab in Nevada, is expected to reach the city on an early train.

A contract for sinking 65 feet has been let to the Running Horse mine at 10 cents per foot. When completed it will give that shaft a total depth of 1,825 feet.

The ore and bullion settlements reported late yesterday by McCormick & Company were for lead ore and concentrates, \$23,000; base bullion, \$35,000; gold bullion, \$7,800.

A Georgetown special to the Denver Post says: A big strike has been made in the Stenwinder property, located on Columbia mountain, and a number of property owners in that locality have already announced their intention of putting work under way for the purpose of thoroughly exploiting their ground. In clearing out the upper tunnel the workmen have struck a vein of shaft, and after retimbering the ground, it was found that the former operator had left a body of high-grade ore, which means that the value of the property is from 150 to 1,000 ounces in silver to the ton.

One hundred De Forest Wireless stock at \$5.00. Must be sold at once, so give us a bid. E. M. West & Co., Tel. 165. 22 D. F. Walker block.

PRESIDENT'S VIEWS ON COMMITTEE'S SUBSTITUTE

Washington, June 15.—Secy. Loeb today gave the following summary of the letter President Roosevelt wrote Chairman Wadsworth of the house committee on agriculture, denouncing that committee's substitute for the Beveridge amendment to the agricultural bill regarding inspection of meat products.

In the letter to Mr. Wadsworth, the president stated that almost every change in the proposed house amendment was a change for the worse as compared with the senate amendment. The president said that the committee's substitute for the Beveridge amendment to the agricultural bill regarding inspection of meat products.

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GARFIELD EXCURSION

Sunday trips to busiest spot in Utah. Round trip 60c. Trains at 11:30 a. m. and 3:30 p. m. Great Salt Lake at its best. World's greatest copper smelter. New model town on the shore. Roam the hills and view the mammoth improvements.

REAL ESTATE TRANSFERS.

TODAY'S

Lillian E. M. White to Alice W. Ackerman, at part of lot 1, block 3, plat 4, 250

Wm. H. Farmer and wife to Peter D. Christensen, lots 21, 22, block 2, South Main St. add. later

Ed. W. Duncan and wife to Joe Wilkes, lots 19, 20, block 6, East Waterloo, 1,600

H. J. Evans and wife to Daniel K. McLeod, lots 23, 24, block 13, Smelter, 1,000

John H. Smith and wife to Edith Edwards, lots 22, 23, block 5, View City, 1,000

Ernest Robbins and wife to Mary Cullinan, part of lot 4, block 14, plat 4, 1,300

Frank M. Benedict to Blighman New Haven Cop. & Gold Mining company, East Turn, lot 2, West Mountain, 5,000

Henry Westland and wife to Hannah R. Purcell, part of lot 8, block 2, plat 4, 2,100

Samuel J. Horton to Parkette H. Horton, lot 1, part of lot 2, block 2, View City, 500

YESTERDAY'S

E. J. Ashton to Nepht L. Morris, warranty deed to the north half of lot 4, block 120, plat 4, 1

W. S. McCormick to J. P. Dunn, warranty deed to 1/2 acre of land northwest from the southeast corner of lot 1, block 74, plat 4, 12,000

H. C. Wagner to Thomas S. Felt, warranty deed to lots 20, 21, 22 and 23, block 2, Columbia sub., 1

J. C. Lester to Waldemar C. Felt, warranty deed to lots 30 and 31, block 2, Columbia sub., 1

A. W. Smith & Co. to David McGarry, warranty deed to 80,000 feet northwest from the southeast corner of lot 1, block 9, plat D., 4,500

Eara O. Taylor to Sophia B. Turner, warranty deed to lots 30 and 31, block 1, Dundee place, 1

Thomas S. Newman to George D. Horton, warranty deed to 10 acres of the northwest quarter of section 14 township 2 south, range 1 east, 2

Block 6, plat A, 750

Leone Fred to Mrs. J. C. Felt, warranty deed to lots 3 and 4, block 6, South Main St. add. later, 425

George Ashton to J. P. Dunn, warranty deed to 1/2 acre of land northwest from the southeast corner of lot 1, block 74, plat 4, 2,000

Charles W. Miller to Mrs. J. C. Felt, warranty deed to 1/2 acre of the southeast corner of lot 1, block 31, plat D., 2,200

W. H. Hansen, trustee, to the Oregon Short Line Railroad, warranty deed to part of lot 1, block 10, plat A, 1

George Ashton to J. P. Dunn, warranty deed to Little Willow and 1/2 and 1/2 Big Cottonwood, 1

M. H. Wagner to Thomas S. Felt, warranty deed to section 14 township 2 south, range 1 east, 1

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BEARS RULED STOCK MARKET

Opening Dealings Were Quite Active and Widely Distributed.

GOOD RALLY SOON FOLLOWED.

Call Money at 4 1/2 Cause Bears to Extend Their Lives Very Considerably.

New York, June 15.—Opening dealings in the stock market today were active and widely distributed with some large transactions in individual stocks. Changes as a rule were small and mixed between gains and losses. D. & H. and Colorado Fuel opened down 1/4 and Northern Pacific at one. Reading opened unchanged and then ran off 1/4.

Before a half-hour had elapsed the market had rallied to fractionally above yesterday's closing. A number of stocks sold as much above last night as they had previously below. Direct Northern, Amalgamated Copper, Northern Pacific and D. & H. When Reading reached 12 1/2, large selling orders were executed, causing a break of 2 points. The general market dropped to about the opening figures, but rallied feverishly while Reading began to be supported. Toledo, St. Louis and Western preferred gained 1/4, United Railway investment preferred 1/8 and