## LDITORIALS.

### THE FRENCH SENSATION.

TER attempt by a revelutionist to assassinate M. Jules Ferry, on Satur day last, in the loopy of the French Chamber of Deputies, has turned the eyes of the whole civilized world to ward that distinguished individual. An incident as startling as the one in point creates a natural desire in the public mind to know something con-cerning the personality and history of the chief figure of the dramatic occur-

rence.

Jules Ferry was born in April, 1832.

He received his early education at Strasburg and studied law in Paris. His father was a lawyer with republican tendencies. His political career began in 1856. Ferry's house at tant time was the meeting place of such men as Ernest Pleard, Charles Floquet, Clamogeran, Emile Offivier, and kindred spirits. In 1858, and sursequent years, Ferry contributed articles to Emile de Girardin's Presse and Clement Duvernois' Courier de Paris. In 1853 5 ne published a number of

quent years, Ferry contributed articles to Emile de Girardin's Presse and Clement Duvernois' Courier de Paris. In 1863 5 ne published a number of pamp. lets directed agnitust the government, and became involved in a number of trials on account of them. He also contributed largely to the Temps, and the compes funtastiques d'Hausmann are considered his best contributions to that paper.

In 1863 Jules Ferry was elected to the Chamber of Deputies from the sixth Parisian arrondissement and became at once a most dangerous opponent of the government. After the lation Sedau and the capitulation of Naposeon and his army Jules Ferry was made a member of the provisional government and a cretary of the national defense committee. October 31st, 1870, he succeeded Emenne Arago as Mayor of Paris and was forced to fice at the outoreak of the commune. After the suppression of the commune Ferry was appointed prefect of Paris, but he kept this position only ten days, and was sent to Athens, Greece, as envey of the French republic, where he remained one year. To the Camber of Deputies he was elected repeatedly during the presidencies of Thiers, MacMahon, and Grevy. When threy, was elected presidencies of Thiers, MacMahon, and Grevy. When threy, was elected presidencies of Thiers, MacMahon, and Grevy. When the presidencies astrous wars at Tunis and Tonquis which were carried on recklessly by Perry's government, made him unpopular with the Parislans.

M. Ferry is, in the chamber, a member of what is called the left centre, this being the method adopted for designating the moderate republicans; The radical adherents of that party are known as the extreme left. In the Room as the extreme left.

this being the method adopted for designating the moderate republicans. The radical adherents of that purty are known as the extreme left. In the recent election for president he received a large vote, but withdrew from candidacy in favor of Saht Carnot, being one of the latter's strongest supporters. Latest advices convey the intelligence that the wounds of the distinguished Freuchman are more serious than at first supposed.

The fact that the attempted murder was the result of a gentine revolutionary plot will have a disquieting effect upon the republic of France, and especially upon the nerves of the chief supporters of the present ministry and its

porters of the present ministry and its

head.
Way the bloody conspirators did not begin their sanguinary work on Sadi Carnot, the head of the government, instead of selecting M. Ferry and M. Goblet as suining marks for Aubertine's bullets is a little mysterious, unless it could be explained on the hypothesis that if the prope of the president were removed he would fall as a natural consequence. Perhaps President Carnot's taking off was only delayed for a season.

ago is flowing yet, with no sign of an

mand for shelter and storage, even hotel accommodations being sometimes out of the question.

A "boom" cannot grow out of newspaper puffleg and general advertising altogether, although these are indispensible and freely used adjuncts. This has been tried in a good many places, but was as ineffectual in every instance as wet powder in a gun. There must be something real which at least gives promise of good and early returns at the hack of all the whooping and hurrabing, and then if the first timid capitalist invests, others will speedily follow and a few in number gradually swell to multitudes. So long as the returns are forthcoming or not too long delayed, so long will the rush hold high carnival; but when it fails for even a moderate period, its failure is final.

Of course there is something tangible and visible to cause the investment.

not too long delayed, so long will the rush hold high carolval; but when it fails for even a moderate period, its failure is final.

Of course there is something tangible and visible to cause the investment in the first instance. This, in the case of the places named, was supplied by the salubrious climate, the abundant and productive soil, the semi-tropical products, the nearness to the heaboard, and the peristent efforts of a few indefatigable workers among those who contemplated forsaking the overcrowded east for the bounding, commedious west. A few investments made in real property were trumpeted abroad in high-sounding words and exaggerated ignes, to which performance the investors naturally had no objection; this caused others to turn their attention in that direction, who came but to mindle with the giddy throng and add their voices to the volume of praise which was borne abroad npon every breeze. First they came in tens, then in hundreds, now in thousands, many having no other object in view than the obtaining of a smail plece of real property in or near one of the growing cities, to hold it till the constantly growing lucrease in prices enables them to multiply their mouey many times, then sell, rent or otherwise speculate, get more land, and so on. But there is plenty of land and everything else a tiller of the soil requires, and everybody can get all he wants. All must be satisfied some time; the faster they come, the sooner the end of the inflated condition will come. Of course everything goes with a wairl and a rush just now, and livelluess in the real estate markets will hold on till, by reason of everybody getting there that intended to and the unfailing supply, the demand can no longer approach so nearly to it, and the first slight downward movement will be the first few drops of water crawling over an earth en dam. Even now there are more transactions going on between those who are and have been for some time permanently located than otherwise; they are buying and selling to each other just as

To tell the exact truth about this whole business would not be at all palatable to the short-sighted whose calculations reach out only to the gains and profits of today. It does not matter kew rapidly a town grows if the additions are of a desirable character, the transactions bons fide and it all rests upou a mature, stable and prosperous basis. Each citizen thus added and every dollar so invested, marks so much additional stability and permanent thrift. But the moment the element of gambling, which seems so hard to exclude, en-

A telegram received today announces that the President, since the last ad-journment of Congress, has appointed 365 postmasters alone; perhaps other appointments by him directly would

## AGRICULTURAL REPORT.

The report of the Department of Agriculture which will be issued about the last of this month, contains estimates of the areas, products and value by states of corn, wheat and oats. In it will also be found the average price of farm products throughout the United States, which goes to snow that the financial status of the farming community for 1887, is in a remarkably healthy condition as compared with that of pruvious years. For instance the average value of corn per bushel this year is given as 43 8 cents against 36,6 cents last year and 32 8 cents in 1885. The average value of wheat 69 cents, or three mills algher than the price last year. The average for oats is 37.7 cents against 29 8 cents last year. Buckwheat is 56 1 or 1.7 cents higher than last year. The only depreciation in the price of cereals seems to be in that of barley, which is 52 2 cents, against 53 cents last year. The price of hay has notably risen, being now \$9.34 per ton against \$726 for last season, which is mainly due to the drouth in the west. mates of the areas, products and

## THE RECENT FRENCH CRISIS.

Tak French constitution, and the goveramental institutions founded upon it, have lately been subjected to a severe strain, and patriotic journals of France are congratulating the nation on the triumphant manner in which their organic law came out of the test. George Hamlin, Esq., of this city furnishes the NEWS with the following translation and explanatory

"The Courner Des Eluts Unis, in a leading article of a recent issue, treating on the situation of affairs in the French republic, after reminding its readers in a former editorial discussing the improbabilities of some of the readers in a former editorial discussing the improbabilities of some of the most prominent statesmen being elected to fill the place vacated by M. Jales Grevy, ventures the assertion that the Chamber would settle upon the choice of M. Sadi-Carnot in preference to other candidates, not so much on account of his political acumeu, as of the public probity manifested by him in the case of his refusal to betray his trust as minister of the ance, and his willingness to vacate his office rather than comply with the unjust demand of M. Wilson. The article concludes vernatim as follows:

"M. Sadi-Carnot has triumphed, and with him triumphs the principal of public probity. The example is striking, M. Sadi-Carnot has renounced power in not yielding to the corrupt influences of M. Wilson, who sustained himself upon M. Grevy.

"There is not a French heart that does not beat stronger when informed of this solemu manifestation, which will remain one of the grand facts of republican France. We do not exaggerate anything in sustaining tub independent, for the reason that this movement is particularly characteristic. It is significant above all because it closes pactifically, legally and constitutionally, the interior crisis the most dangerous that the republic ever had to traverse, and perhaps that it ever will be necessitated to go through.

"We specially insist upon this point, because never since the commencement of the double crisis, ministerial and previdential we are commencement of the double crisis, ministerial and

delayed for a sesson.

This revolutionary business is a starting development in modern political personative who will be seed to religious as a superior of the same political personative who will be seed to a superior of the same political personative who will be seed to a superior of the same political personative who were despited world that its nurderous outbursts only create, as a rule, comparatively moderate sensations.

Who have the highest grade of civilization there presented the blackers phase of barbarism. That the latter is of a seed superior who were despited world that the same political personative seed of the same of the allege masterly insactivity in the matter of removing the proposed of the same political personative seed of the same political personative who were distributed world that the same political personative who were distributed world that the same political personative who were distributed world that the same political personative who were distributed world that the same political personative who were distributed world that the same political personative who were distributed world that the same political personative who were distributed world that the same political personative who were distributed world that the same political personative who were distributed world that the same political personative who were distributed when the same political personative who were di

es, admit that Mr. Grevy has been misled by family sentiments and interest. Still at the last moment, when M. Grevy had resolved to quit the Elyseo palace, it is reported that Madame Wilson prostrated herself at the feet of her father, in imploring him to not offer his resignation because that her husband would be ruined. This is very affecting as a "scene d'interieur;" but this has nothing to do in the government of the Republic, and it is this precisely which distinguishes the republic from a uncharchy. Where should be the difference otherwise? Interest of family or interest of dynasty and political interest are absolutely one and the same thing."

## ENGLISH FREE TRADE.

Tak decline of the fluancial prosperity of England during the last two decades has been marvelous, and yet it remains in a sense probably the wealthiest nation on the globe. It has enormous riches, and yet from the standpoint of political economy it is steeped n poverty, as every nation must be that is deficient in the ability or disposition to furnish the masses of its peoplc with employment, and consequently with the means of subsistence. The distress of the working people has been so great within the Kingdom that committees of investigation have at different times been appointed to as-certain the cause of the unparalleled depression and, if possible, suggest a

remedy.

It has been broadly stated in Parliament that free trade has been the chief It has been broadly stated in Parliament that free trade has been the chief cause of the rapid decline. The slightest intimation in that direction has invariably brought John Bright to his feet, who has, on various occasions, denounced those who have offered this view with tiger-like ferocity. Free trade is that statesman's tender point, he and the late Richard Cobden having been its chief champiens in the days when it was struggling for prominence. The fierceness of Mr. Bright's denunciations of those who have sought to lay England's commercial depression to the introduction of free trade has been so vivid and passionate as to lead to the presumption that the old gentleman himself had a lurking suspicion that there was ground for the impeachment.

We have always held to the view that England's trade decline has been largely due to that cause. It is an opinion held by a number of the foremost political economists of that country. The reasons for entertaining it [seem clear. Free trade must necessarily be disastrons to the nation that adopts it except on the basis of reciprocity on the part of other nations. England adopted the policy, but there has been but little reciprocation from the rest of the world. That should have been secured in the first place to the greatest practicable extent; although it is questionable whether the balance of the world could have been induced to enter in o permanent compact upon the question, and if it had directively the country avent the balance of the world could have been induced to enter in opermanent compact upon the question, and if it had directively the country and the part of the part of the country and the direction that and directions are always here a country and the part of the and circumstances are and the part are a country and a country

ago is flowing yet, with no sign of an ebb or a diminution. This inflated condition of the accomplant of the average since the bit of March its cause, effect and probable duration. There are no mines of any consequence in the neighborhood of Los Angeles, San Diego, Pasadena or any of the "booming" cities, and yet labor is high, prices are tolerably satisfactory even to the most uncompetitions as should surely be cheep and buildings cannot be put up fast enough to accommodate the de
ago is flowing yet, with no sign of an ebb or a diminution. This inflated condition of the appointments by him directly would rin up the list hith enough to march proceed to the freach people that, unconsequence, the average since the bit of March last about three per diem. This means there are likely to be example is much more precious that it invaded by exterior. As an instance, when last about three per diem. This means the republican government, the last about three per diem. This means of the executive; but he average since the bit of March last about three per diem. This means there are likely to be example is much more precious that it invaded by exterior. As an instance, when last about three per diem. As an instance, when last about three per diem. This means the republican government, the last about three per diem. This means the republican government, the der the republican government, the deventual is invaded by exterior.

In a word, they want the executive, the three are likely to be example is much more precious that it is invaded by exterior.

In a word that wait is invaded by exterior.

In a word, they want the executive is much more precious that it is invaded by exterior.

In a word that wait is invaded by exterior.

In a word that is invaded by exterior.

In a word that is invaded by exterior.

In a word that is invaded by exterior.

In a word the writer was in England nine execution, the writer was in England nine execution.

It is for our inder water was in the search in the aches to the French particular in up

there, as elsewhere, the cheaper pro-duct generally commands the market. It will not be astonishing to those familiar with this subject to learn of the hundreds of thousands of cotton familiar with this subject to learn of the hundreds of thousands of cotted spinners, tron-workers, cutters and other operatives being out of employment in the great cities of the 'Tight Little Isle,' at a time. The immense demonstrations of myriads of starving work-people on Trafalgar Square, London, and in other populous parts of the Kingdom, are the natural results of the consequent depression of trade. The cry goes up from the throats of starving hosts, "We want bread of work." But one step further and the frightful fureat of 'Hread or blood' will go up from the distressed poor, driven to desperation by want, and to frenzy at beholding the pomp and circumstance of affluence among the more favored of the people, the glittering ostentation being a mockery of their destitution.

There is no party or class desiring to precipitate upon this country a policy that would have such effects or unything approaching them as have talten upon Great Britain. What is aimed at is a revision of the tariff, with a view to equalization and modification, to strike the medium line midway between two extremes, a con-

with a view to equalization and modification, to strike the medium line midway between two extremes, a conservative public financial policy being conductive to the prosperity of the commonwealth.

The battle cry of free trade raised by ultra republicans against their political opponents is decidedly disingenuous. It is untrue.

# THE SPIAT IN THE KNIGHTS OF LABOR.

The organization of the Knights of Labor is troubled with a dissension within itself amounting to a schism. It is a colossal body altogether, embracing several hundred thousand members, and during the few years it has been in existence has shown symptoms of longevity and scrength hardly to be expected from a society whose aim is and was keeping capital at , bay and the wolf from their own doors, and having no creative resources except the direct contributions of those who belong to it. It has been a rather remarkable not to say incongnous blending of brains and bone, the members being all practical tradesmen with little it any legislative experience, and the officers being shrewd and capable managers. It is this capability that lays the toundation for trouble, for such qualifications being rare are correspondingly high-priced, and thus the modes subscribed by littles are disbursed in great amounts, with nothing immediately taugible to show for the ontlay. It members are not without sense and learning, it they are show in the higher ranges of intellectual performance, and a costly leadership which produces no corresponding present or promised results is a trease for their proper and capable investigation.

Recently a movement was begun having for its object the two-told purand having no creative resources ex-

specifically responsible the specifically responsible to the specifically responsible that the movement of the double ever had to traverse, and perhaps that all the specifically responsible to the perhaps that the republic ever had to traverse, and perhaps that the republic ever had to traverse, and perhaps that the republic ever had to traverse, and perhaps that the republic ever had to traverse, and perhaps that the republic ever had to traverse, and perhaps that the republic ever had to traverse, and perhaps that the republic ever had to traverse, and perhaps that the republic ever had to traverse, and perhaps that the republic ever had to traverse, and perhaps that the republic ever had to traverse, and perhaps that the republical more than the republican group of the double ever since the commencement of the double ever had to traverse, and perhaps that the republical more than the total traverse that the republican group of the perhaps that the group of the perhaps that the republican group of the perhaps that the group of the g