

MINING, BUSINESS AND STOCKS

NEWHOUSE IS
IN FAVOR NOW

Much Local Demand for Stock of
Company Operating Cactus
Mine.

IT NEVER LOOKED BETTER.

Product of Big Mill Carries More
Copper than It Did
Formerly.

There has been considerable buying of Newhouse Mines and Smelters stock by local investors during the past week and sales were reported during the day as high as \$3.50 a share. At the local offices of the company the statement was made today that the mine shows a general improvement, and that it has never looked quite as well as it does at the present time, which probably accounts for the interest being taken in it.

It is understood about two car loads of concentrate is being shipped from the mill daily, and that the product contains around 15 per cent copper, as against from 8 to 10 per cent a few months ago, when the management was kept guessing to make the mine pay its operating expenses. But recent developments on the lower level have been of a character highly gratifying to the management and have no doubt in the minds of those who are acquainted with conditions that the Cactus mine is really one of the big copper mines of the state.

General Manager Hays did not care to go into details, but preferred to let President Samuel Newhouse do the talking about the existing physical conditions. Mr. Newhouse has advised that he will reach the city sometime this afternoon.

The Newhouse company, like the Salt Lake valley smelters, and the Consolidated Mercury company, is experiencing difficulty in getting coal enough to keep the big mill at Newhouse in operation. The supply on hand today was getting low, but the management had promise of immediate relief from the officials of the Salt Lake route.

ON MINING EXCHANGE.

Business Transacted During Forenoon Sessions Light.

The stocks sold on the mining exchange during the forenoon calls brought a little less than \$15,000. The trading was confined almost entirely to Tintic district favorites. Carissa opened and closed on sales at 39 cents; Lower Mammoth opened at 67, then sank, followed by a recovery to 68 cents; May Day could not be moved above 14 cents and Little Chief closed a shade lower. Alta was represented in the transactions of the day by Columbia Consolidated, which opened weak and closed only slightly improved.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Albia	.45	.25
Alia	.24	.25
Alice	4.25	5.00
Black Jack	.80	.80
Bullion Beck	8.00	8.00
Beck Tunnel	.95	.95
Butler Liberal	.05	.05
Carissa	.38 1/2	.39
Con. Mercury	.55	.55
Century	2.90	3.00
Colorado Min.	.80	.85
Creole	.60	.60
Daly	2.00	2.15
Daly Judge	11.00	11.12 1/2
Daly West	18.25	20.00
Eagle & Blue Bell	3.62 1/2	4.00
Galea	.04	.04
Grand Central	.35	.35
Horn Silver	1.37 1/2	1.37 1/2
Ingot	.02	.02
Joe Bowers	.03	.03
Little Bell	.95	.95
Little Chief	.12	.14
Lower Mammoth	.67	.68
Mammoth	1.70	1.80
May Day	.14	.14 1/2
New York	.26 1/2	.27 1/2
Ontario	3.47 1/2	3.62 1/2
Recco Homestead	.20	.20
Richmond Anaconda	.05 1/2	.05 1/2
Swansea	.50	.50
South Swansea	.04	.05 1/2
Sacramento	.12	.14
Star Con.	21.00	24.00
Silver Shield	.11	.12
South Columbia	.48	.49
Sunshine	.04	.04
Tetro	.18 1/2	.22
United States	62.00	62.00
Uncle Sam Con.	.36 1/2	.37 1/2
Utah Mine	1.70	1.80
Victoria	2.90	3.00
Victor Con.	.05 1/2	.05 1/2
Wabash	.68	.68
Yankee Con.	.39	.40

IDAHO STOCKS.

NEVADA STOCKS.	Bid.	Asked.
Golden Anchor	.60	.65
Golden Crown	.15 1/2	.17
Jim Butler	1.30	1.30
McNamara	.83	.88
Montana Tonopah	2.85	3.00
North Star	.45	.45
Ohio Tonopah	.23	.26
Tonopah Common	18.00	18.00
Tonopah Belmont	5.65	6.25
Tonopah Extension	5.00	5.50
Tonopah Midway	2.10	2.10
West End	1.65	1.65
Atlanta	.26	.30
Blue Bull	.15	.19
Diamondfield B. Butte	.21	.27
Dixie	.05	.08
Goldfield Belmont	.30	.30
Goldfield Bonanza	.00 1/2	.00 1/2
Goldfield M. of Nev.	.56	.60
Great Bond	.45	.52
Jumbo	1.45	1.60
Kendall	.56	.60
Mohawk	3.90	4.10
Red Top	1.50	1.50
Sandstorm	.66	.72
Silver Pick	.86	.90
St. Ives	.51	.55
Nevada Hills	3.10	3.20
Trailfoot Nat. Bank	.52	.55
Stray Dog	.65	.67
Gold Bar	1.10	1.10
Montgomery Mountain	.50	.54
Nev. Fairview	.29	.34
Original Bullfoot	.12	.12
Granby E. M. Co.	.49	.50
Jumping Jack	.56	.58
Manhattan Con.	.82	.82
Manhattan Dexter	.50	.50
Manhattan Little	.23	.23
Manhattan Pine Nut	.18	.24
Seyler Humphrey	.14	.14

REGULAR CALL SALES.

Carissa, 5,300 at 39; 200 at 39 1/2; 500 at 39 1/2.
Daly Judge, 500 at 11 1/2.
Daly West, 10 at 18.50.
Lower Mammoth, 700 at 67; 1,100 at 67 1/2.
May Day, 4,000 at 14.

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER,	68 1/2
COPPER, Casting,	19 1/2
COPPER, Electro,	19 1/2
LEAD,	5 1/2

NEW YORK QUOTATIONS.

COPPER, Stront.,	20.25 @ 20.50
LEAD, Dull,	5.75 @ 5.90

Beck Tunnel, 40 Oct 92.
New York, 600 at 27; 500 at 27 1/2; 500 at 27 1/2.
Little Chief, 1,000 at 14 1/2; 500 at 14 1/2; 500 at 14 1/2.
South Columbia, 1,100 at 18; 200 at 47.
Victor Con., 1,000 at 34.
Yankee Con., 600 at 39 1/2.

OPEN BOARD.

Columbus Con., 100 at 6.85; 100 at 6.95.
Lower Mammoth, 100 at 68.
Star Con., 1,000 at 12 1/2.
Utah, 200 at 1.75.

RECAPITULATION.

Regular call,	21,010	\$12,821.00
Open board	1,500	1,918.00

Forenoon totals \$22,510 \$14,739.00

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block

CANNON BROS. BROKERS, 24 E.

So. Temple. Tel. 910 Ind., 910-k Bell

F. R. SNOW & CO. STOCK BROKERS.

23 Commercial Bldg. Both 'Phones 1973

E. M. WEST & CO. STOCK BROKERS.

D. F. Walker Bldg. Tel. 165; res. 3519-E

NEW MINING CONCERNS.

Alta Homestake Company Will Operate in Camp of Alta.

The Alta-Homestake Mining company of this city today filed its articles of incorporation with the county clerk. The capital stock of the company is \$125,000, divided into shares of the par value of 25 cents each. J. A. Jacobson is president; Jacob Moritz, vice president; R. W. Nicol, treasurer; Joseph Oberdorfer, secretary. The company owns the Inca Fraction and the Wanda Fraction lode claims and a bond and lease on the Homestake group of claims located in the Little Cottonwood district.

A copy of the articles of incorporation of the Emmett Mining & Milling company of Castleton, Grand county, Utah, was filed in the secretary of state's office today. Its capital stock is \$250,000, divided into shares of the par value of \$1 each. James R. Emmett is president; J. L. McDonald, vice president; E. N. Robinson, secretary; C. E. Miller, treasurer.

MAY WORK WONDERS.

Tunneling Machine to be Operated in This State.

Of the various new inventions and industrial enterprises which have found a foothold in Utah during the past decade, there is nothing that gives more promise of great results, than the Karns Tunneling machine, which is now being put into operation by the Utah Karns Tunneling Machine company, recently incorporated in this state. From all published accounts of this machine, it is destined to work something of a revolution in the mining industry of the country, and to increase the output of the precious metals in Utah, where the mining industry is practically in its infancy.

While the mineral resources of the state have yielded handsome returns to investors there is no reason why the output should not be largely increased by an invention that will cut the full face of a tunnel of any desired size, at the rate of four or five feet per hour.

The machine, which is the invention of J. P. Karns of Boulder, Colo., has been tested out and fully demonstrated in the India mine, near that place, and the inventor is now in the east, with orders for the construction of several wheels from eight feet to 15 feet in diameter, to be used for mining and railroad tunnel work.

The Utah company has established its office at 414 Dooly building, and is now negotiating with several companies for extensive tunnel work. With the large amount of this class of work to be done in the state, the company should have a promising future.

CAMP OF WONDER.

Henry Amigo Has Much Faith in Its Future.

Henry J. Amigo, one of the Salt Lake contingent which went to Nevada and made a successful mining trip, is in the city on a brief business trip and is around today greeting many of his old friends.

When he left Salt Lake a little over a year ago, Mr. Amigo made for Goldfield, but had not been there very long before the excitement in Manhattan began and he immediately followed the lead, being one of the first to get into that camp. He sold some of them out, cleaning up a very snug sum of money.

Mr. Amigo is now located at Reno with another former Salt Lake, Roy Ridge, to engage in the mining brokerage business.

Mr. Amigo has recently become interested in the new camp of Wonder, situated about 14 miles north of this city, which he is sanguine is going to become one of the big camps of Nevada. He confirms the story sent out several days ago in the fact that the company owns the Inca Fraction and the Wanda Fraction lode claims and a bond and lease on the Homestake group of claims located in the Little Cottonwood district.

The camp of Wonder was discovered about five months ago by a man by the name of Mays and now contains a population of 700 people.

AMALGAMATED PROPERTY.

Pays Taxes This Year in Montana On Assessment of \$26,911,857.

The Amalgamated Copper company, says a Butte Correspondent, owns property in 14 counties of the state of Montana and pays taxes on a total assessment this year of \$26,911,857, which is probably one-third of the actual value of its properties in Montana, and does not take into account the value of its mines, as mining property is assessed only as acreage and at the rate of \$5 per acre. The only assessment and taxation on mines is on net proceeds.

The company pays one-third of the taxes of Silver Bow (Butte) county, and one-half of all the taxes collected by Deer Lodge (Anaconda) county. This table shows the actual percentage of

CONFERENCE VISITORS

who wish to either buy or sell

SUGAR STOCKS.

BANK STOCKS.

or

COMMERCIAL STOCKS

of any kind are invited to call and see us.

George M. Cannon Company,

Rooms 512-513 Templeton Bldg.

A good time to buy stocks for investment is when other people want to sell. A good time to sell stocks on which you have made a profit is when other people want to buy. There are people of both kinds, and our business enables us to bring buyer and seller together. No trouble to answer either questions or letters.

GEORGE M. CANNON COMPANY,

512-513 Templeton Bldg.

Phone-Bell 57.

taxes and the Amalgamated companies have paid in the two counties during five years:

1902 1903 1904 1905 1906

Silver Bow .19 28 24.4 29 32.9

Deer Lodge .63.4 51.6 51.4 55.6 56.07

During five years the total Amalgamated assessments in the state were:

1902 \$13,702,367

1903 16,582,667

1904 17,269,501

1905 20,332,451

1906 28,911,857

The Washoe smelter, built at a cost of \$3,000,000, is assessed at \$3,100,000.

MAMMOTH DIVIDEND.

The directors of the Mammoth Mining company met yesterday afternoon and passed the regular monthly dividend of 5 cents a share, or \$30,000.

Payment is to be made on the 20th to all shareholders of record on the 13th inst.

This makes a total of \$2,100,000 paid out to shareholders by this company.

SECOND SHOVEL STARTED.

The second steam shovel has been started by the Boston Con. company in Bingham and is being used in removing overburden from the copper bearing porphyry deposits.

CONCENTRATES.

James W. Neill has arrived in the city from Butte.

Col. E. A. Wall will leave for Washington, D. C., tomorrow.

An accident at the Daly Judge mill has put that plant out of commission for a few days.

E. A. Burton of Parowan, Iron county, is in the city today on his way home from a trip to Ely and the Black Horse, Nevada, district.

J. F. Gibbs, who discovered the ledges which led to the founding of the Gold Butte, Nev., mining district, is in the city for a few days.

R. M. Jones, former representative in Nevada of the Venture company of London, was in the city yesterday on his way to Goldfield.

Fred Schrott, who is interested in the Black Horse district in Nevada, has returned from camp, and reports prosperous conditions there.

The ore and bullion settlements reported late yesterday by McCormick & Co. were: Crude ore and concentrate, \$42,000; base bullion, \$76,000.

H. H. Green, secretary of the western Utah Copper company, has recovered from an illness which kept him at home for several days this week.

President A. C. Washington and Manager P. T. Farnsworth of the Horn Silver Mining company, returned from a trip to that Beaver county property this forenoon.

BILLS IN CONTROL
IN WALL STREET

New York, Oct. 5.—Prices of stocks moved irregularly in the opening dealings on a small volume of business. Canadian Pacific fell 1/4 and Pennsylvania, Sugar and U. S. Rubber large fractions. A rise of 1/4 in Reading and of 1/2 in Wabash preferred were the only conspicuous gains.

The selling orders at the outset were soon disposed of and the bulls finding no effective opposition confronting them bid up prices. The most effective buying was in United States Steel and the higher priced railroads, including the Harriman and Hill stocks. Stocks reflected little of Reading's strength and Pennsylvania was decidedly heavy. Great Northern preferred moved up 1/4 points, the Toledo, St. Louis and Western stocks these Northern Pacific figured conspicuously with a rise of 1/4 points.

Prices continued to rise slightly except Pennsylvania, which ran off nearly a point, on a rumor after wards contradicted of the death of President Cullen. Northern Pacific advanced 2 points, Toledo and St. Louis and Western and Amalgamated Copper 1/4.

There was not enough business done between 12 and 1 o'clock to produce any decided change in prices. Comparatively little interest was shown in the market outside of the action of the transcontinental group of stocks. Amongst these Northern Pacific figured conspicuously with a rise of 1/4 points.

LIVESTOCK.

Chicago, Oct. 5.—Cattle—Receipts, 2,500; market steady. Hogs—Receipts, 3,000; market steady. Sheep—Receipts, 1,000; market steady.

Chicago, Oct. 5.—Cattle—Receipts, 2,500; market steady. Hogs—Receipts, 3,000; market steady. Sheep—Receipts, 1,000; market steady.

KANSAS CITY.

Kansas City, Oct. 5.—Cattle—Receipts, 2,000; market steady to strong. Native steers, 4.00@4.25; cowboys and feeders, 3.50@3.75; stockers and feeders, 3.50@3.75; calves, 3.50@3.75; pigs, 3.50@3.75; hogs, 3.50@3.75; sheep, 3.50@3.75.

Hogs—Receipts, 1,000; market steady. Bulk of sales, 4.00@4.25; heavy, 4.00@4.25; light, 4.00@4.25; pigs, 3.50@3.75; calves, 3.50@3.75; sheep, 3.50@3.75.

Sheep—Receipts, 1,000; market steady. Bulk of sales, 4.00@4.25; heavy, 4.00@4.25; light, 4.00@4.25; pigs, 3.50@3.75; calves, 3.50@3.75; sheep, 3.50@3.75.

OMAHA.

Omaha, Oct. 5.—Cattle—Receipts, 2,300; market steady to strong. Native steers, 4.00@4.25; cowboys and feeders, 3.50@3.75; stockers and feeders, 3.50@3.75; calves, 3.50@3.75; pigs, 3.50@3.75; hogs, 3.50@3.75; sheep, 3.50@3.75.

Hogs—Receipts, 1,000; market steady. Bulk of sales, 4.00@4.25; heavy, 4.00@4.25; light, 4.00@4.25; pigs, 3.50@3.75; calves, 3.50@3.75; sheep, 3.50@3.75.

WOOL.

St. Louis, Oct. 5.—Wool—steady. Territory and western medium, 23 1/2; fine medium, 18 1/2; fine, 14 1/2.

LONDON.

London, Oct. 4.—The fifth series of the 1906 wool auction sales closed today. A miscellaneous selection of 6,200 bales was taken quietly at full rates. When the series opened prices declined, but later competition strengthened and prices recovered the loss and finished today unchanged from the July average. Fine grades showed a hardening tendency. Crossbreds were maintained at the opening level, except cross, which was occasionally higher.

PRODUCE.

Chicago, Oct. 5.—The wheat market opened here strong on the street, at Liverpool. Offerings, however, were liberal and the market soon yielded to the selling pressure. Leading commission houses were the principal sellers. Increased receipts in the northwest had a weakening effect on the market. December dropped a shade to 3/8¢ higher at 75¢.

to 75¢, sold at 75 1/2¢ and then reacted to 74 1/2¢.

Large receipts than expected had a depressing effect on the corn market. Trading was very quiet. December opened unchanged at 44¢ and sold off to 43 1/2¢.

Provisions were firm on continued light receipts of live hogs. Trading was quiet. January work was up 5 to 10 cents at 13 1/2 to 13 3/4; lard was up 2 1/2 to 3¢ and ribs were 2 1/2¢ higher at 7 1/2 to 7 3/4.

Cash: Wheat—No. 2 red, 73¢; No. 3 red, 72 1/2¢; No. 2 hard, 73 1/2¢; No. 3 hard, 72 1/2¢; No. 1 northern, 80¢; No. 2 northern, 79 1/2¢; No. 3 northern, 79 1/2¢.

Corn—No. 2, 46¢; No. 3, 45¢; No. 2 yellow, 46 1/2¢; No. 3 yellow, 45 1/2¢; No. 2 white, 46 1/2¢; No. 3 white, 45 1/2¢.

Oats—No. 2, 33¢; No. 3, 32¢; No. 2 white, 33 1/2¢; No. 3 white, 32 1/2¢.

SUGAR AND COFFEE.

New York, Oct. 5.—Sugar, raw, steady. Fair refining, 35¢; centrifugal, 36¢; test, 4¢; molasses sugar, 32¢.

Refined—Steady. Crushed, 5 1/2¢; powdered, 5 1/2¢; granulated, 5 1/2¢.

LIVERPOOL.

Liverpool, Oct. 5.—Close: Wheat—Dec., 6s 3 1/2d; March, 6s 5 1/2d.

Weather cloudy.

MINING STOCKS.

Bought and sold on commission. Weekly Market Letter mailed free on request.

W. H. TIBBALS,

302-3 Herald Bldg. Both Phones 1081.

New Private Wire System

JAMES A. POLLOCK & CO.