

# MINING, BUSINESS AND STOCKS

## RAWIDE MECCA FOR GOLD HUNTERS

New Nevada Camp Said to Contain Population of Over Three Thousand.

FIRST FIND MADE JUNE LAST.

District Well Provided With Banks And Newspapers—Salt Lickers Interested.

The newest mining camp in Nevada to attract widespread attention and according to Goldfield advices it contains a population at the present time of at least 3,000 people.

In referring to the discovery, growth and present condition of the new district, the Goldfield Review says:

"Rawhide bids fair to be another Goldfield, for it has surface indications which are said to be even better than in Goldfield. If these indications continue with depth the latter camp will have to look to her laurels.

"Last June a party of prospectors who had been working in and around the Regent district started for 'pastures new.' On a certain Sunday morning in the same month they pitched camp in the now famous Rawhide district. Superficial prospecting disclosed to their gaze specimens which were far beyond their expectations. A considerable territory was located and the party left for California, keeping their left hand to themselves. A few weeks later they returned and commenced work, continuing through the summer.

"Along in the fall the news began to be noised about that a new and rich district had been discovered, and in October, about the time that the money stringency came upon the country, the big rush began. For the first month or two a shortage of money prevented any extensive work, but this difficulty has now been practically overcome and the camp is booming.

"Rawhide can boast of three banks, four newspapers, three weeklies and a daily, and another scheduled for the near future. The largest mercantile house in Nevada are demonstrating their faith in the future of the camp by constructing substantial buildings and filling them with merchandise. There is an automobile passenger service daily from Schurz, Mina, Reno and Fallon. A fleet of freighters are running into the camp and within the week there will be in operation a fast daily freight line to handle perishable articles."

Captain A. H. Mayne, L. C. Brockbank and E. P. Mitchell are among the Salt Lickers interested in Rawhide properties.

**OF MINING EXCHANGE.**  
Dull Market Characterized the Day's Doings Among Brokers.

Trading on the mining exchange this morning was dull, but prices remained fairly firm. Colorado and Nevada Hills, however, displayed considerable weakness. Only three sales of unlisted stocks were reported, being Ohio Copper at \$3.10; Bingham Central Standard at \$30; and Thompson at 12 cents. The closing quotations and sales were:

### UNLISTED STOCKS

	Bid.	Asked.
Ohio Copper	3.10	3.15
Bingham Cent. Stand.	.50	.62
Bingham Standard	.20	.24 1/2
Deerjohn	.07	.10
Copper Glacier	.12 1/2	.13
Thompson	.12	.17
Prince Consolidated	.47	.65

### A. M. LISTED STOCKS

	Bid.	Asked.
Albion	1.25	.45
Alice	1.25	.45
Alax	.23	.26
Bullion Beck	1.25	2.25
Carls	.18	.24
Con. Merc.	.25	.25
Columbus Con.	1.50	1.80
Daly	1.50	
Daly Judge	4.37 1/2	4.50
Daly West	8.50	9.75
Eagle's Nest	1.20	
Eagle & Blue Bell	1.25	.25
Grand Central	2.65	2.90
Indian Queen	2.00	
Little Bell	.08 1/2	.09 1/2
Lower Mammoth	.15	1.60
Lou Dillon	.04	.07
Mammoth	1.75	1.95
May Day	.32 1/2	.33
Nevada Fairview	.04 1/2	.06
Ontario	.04 1/2	.06
Sacramento	.08	.08
Silver Shield	.03 1/2	.08
Swansea	.08	.08
United States (com)	.14	.18
Utah Mine	1.50	1.50 1/2
Uncle Sam Con.	.61	.63
Bingham Annal	.91	
Butler Liberal	.14	.26
Beck Tunnel	.66	.67
Black Jack	.32 1/2	.33
Colorado Mining	.01 1/2	.01 1/2
Century	2.40	2.42 1/2
Crown Point	.17	.17 1/2
Ingot	.08 1/2	.08 1/2
Iron Blossom	.33	.34
Joe Bowers	.01 1/2	.03
Lead King	.09 1/2	.09 1/2
Lead King	.09 1/2	.09 1/2
Little Chief	.11	.14
Mountain Lake	.39	.39
New York	.17 1/2	.18 1/2

### REGULAR P. M. SALES

Indian Queen, 1,000 at 8 1/2.	
Nevada Fairview, 100 at 6.	
Utah, 150 at 1.50.	
Uncle Sam Con., 700 at 61; 100 at 60.	
Beck Tunnel, 300 at 67; 200 at 67.	
Buyer 30; 600 at 66, buyer 60.	
Colorado, 100 at 2.40; 100 at 2.40.	
Seller 60; 200 at 2.40, seller 30.	
Iron Blossom, 4,000 at 34.	
Mountain Lake, 500 at 32.	
Scotch Chief, 500 at 24.	
Black Jack, 800 at 31.	
Sioux Con., 500 at 14 1/2, seller 30; 1,400 at 14.	
Seven Troughs, 100 at 36, buyer 60; 500 at 35; 600 at 32 1/2.	
Wabash, 200 at 1,500 at 7 1/2.	
At 82; 200 at 85; 100 at 86.	

### MAKES FINE SHOWING.

Progress Being Made With Development at Nevada Douglas Properties.

Nevada Douglas continues to show improvement as development work progresses. The weekly report of the principal office of the company, located at the local offices of the company, contains the information that the south drift on the 550 level of the Douglas mine looks better than for some time, and that the daily assays run from 4.5 to 9 per cent copper.

The gauge is a quartz material heavily impregnated with sulphides, and the principal mineral being borate and chalcocite.

On the 500 level, where considerable energy is being displayed, at the present time, 10 tons of ore were taken out during the regular course of development, during the week, which averaged 25 per cent copper, while the ore taken from the 400 sub-level assayed from 4.6 to 21.9 per cent copper.

General Manager Walter C. Owen is decidedly well pleased with the showing being made at the Nevada Douglas property, which are located at Yerington, Nye, and he certainly has very good reasons to feel satisfied.

P. R. Snow & Co. Stock Brokers, 22 Commercial Bldg. Both Phones 1975

## This Morning's Metals.

SILVER, per ounce, .87 1/2  
COPPER (spot), 12 1/2 @ 13 1/2  
LEAD, per 100 lbs., 84.75

## NEW YORK QUOTATIONS.

LEAD, quiet, .50 @ .50 1/2  
COPPER, weak, .13 1/2 @ .13 3/4

Nevada H. Florence	.06	.06
Richmond Anaconda	.06 1/2	.07
Scotch Chief	.02 1/2	.03
South Columbia	.01	.04
Sioux Con.	.14 1/2	.15
Sioux Troughs	.02 1/2	.03
Tetra	.02 1/2	.03 1/2
Utah-Michigan	.05	.05
Victor Con.	.07	.07 1/2
Wabash	.74	.74
Yankee Con.	.86	.88

## REGULAR CALL SALES.

Daly Judge—500 at 4.38.	
Little Bell—300 at 7.50.	
Lower Mammoth—1,100 at 55.	
May Day—800 at 32 1/2.	
Utah, 500 at 62, S. 60; 1,100 at 62.	
Butler Liberal—1,000 at 5.	
Beck Tunnel—600 at 67.	
Black Jack—1,011 at 32 1/2.	
Sioux Con.—700 at 14 1/2; 100 at 2.40, S. 20; 100 at 2.40, S. 20.	
Crown Point—1,500 at 17.	
Iron Blossom—500 at 34.	
Mountain Lake—100 at 32; 500 at 32 1/2.	
Sioux Con.—300 at 18; 500 at 18 1/2, S. 20.	
Scotch Chief—500 at 24.	
Sioux Con.—300 at 13.	
Sioux Troughs—300 at 37; 700 at 36 1/2; 100 at 37.	
Wabash—800 at 70; 50 at 71.	

## OPEN BOARD SALES.

Black Jack—200 at 33; 500 at 32 1/2.	
Beck Tunnel—200 at 67.	
Crown Point—2,300 at 17; 1,000 at 17, S. 20.	
Colorado—100 at 2.40, S. 60.	
Iron Blossom—500 at 34.	
Scotch Chief—100 at 24.	
Sioux Con.—100 at 13; 500 at 13 1/2.	
Mountain Lake—1,500 at 32; 1,000 at 31 1/2.	
Nevada Hills—100 at 2.97 1/2.	
New York—500 at 18.	
Scotch Chief—100 at 24.	
Seven Troughs—200 at 37 1/2; 300 at 37; 500 at 36, S. 20.	
Yankee Con.—200 at 86 1/2.	

## RECAPITULATION.

Regular call	13,611	\$7,124.32
Open board	19,350	\$7,731.00
Forenoon totals	32,961	\$14,855.32

## P. M. LISTED STOCKS

	Bid.	Asked.
Albion	.50	
Alice	1.25	3.35
Alax	.23	.26
Bullion Beck	1.25	2.25
Carls	.18	.24
Con. Merc.	.25	.25
Columbus Con.	1.50	1.80
Daly	1.50	
Daly Judge	4.30	4.50
Daly West	8.50	9.75
Eagle's Nest	.21	
Eagle & Blue Bell	1.35	2.00
Grand Central	2.65	2.90
Horn Silver	2.00	1.87 1/2
Indian Queen	.08 1/2	.09
Little Bell	1.40	1.65
Lower Mammoth	.15	.40
Lou Dillon	.04	.07
Mammoth	1.75	1.97 1/2
Nevada Hills	2.87 1/2	3.00
Nevada Fairview	.04 1/2	.08
Ontario	.04 1/2	.06
Sacramento	.08	.08
Silver Shield	.03 1/2	.08
Swansea	.08	.08
United States (com)	.14	.18
Utah Mine	1.50	1.52 1/2
Uncle Sam Con.	.59	.61
Bingham Annal	.91	
Butler Liberal	.14	.26
Beck Tunnel	.66	.68
Black Jack	.32	.32 1/2
Bullion Beck	.01	.03
Century	2.40	2.42 1/2
Colorado Mining	.01 1/2	.01 1/2
Crown Point	.16 1/2	.17 1/2
Enid	.11	
Goldfield	1.00	
Ingot	.08 1/2	.08 1/2
Iron Blossom	.33	.34
Joe Bowers	.01 1/2	.03
Lead King	.09 1/2	.09 1/2
Lead King	.09 1/2	.09 1/2
Little Chief	.11	.14
Mountain Lake	.39	.39
New York	.17 1/2	.18 1/2
Nevada Hills Florence	.05 1/2	.15
Richmond Anaconda	.06	.07
Scotch Chief	.02 1/2	.03
South Columbia	.01	.04
Sioux Con.	.14	.14 1/2
Seven Troughs	.34	.35
Utah-Michigan	.02 1/2	.03 1/2
Victor Con.	.10	.10
Wabash	.75	.75
Yankee Con.	.85	.86 1/2

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Utah, 150 at 1.50.	
Uncle Sam Con., 700 at 61; 100 at 60.	
Beck Tunnel, 300 at 67; 200 at 67.	
Buyer 30; 600 at 66, buyer 60.	
Colorado, 100 at 2.40; 100 at 2.40.	
Seller 60; 200 at 2.40, seller 30.	
Iron Blossom, 4,000 at 34.	
Mountain Lake, 500 at 32.	
Scotch Chief, 500 at 24.	
Black Jack, 800 at 31.	
Sioux Con., 500 at 14 1/2, seller 30; 1,400 at 14.	
Seven Troughs, 100 at 36, buyer 60; 500 at 35; 600 at 32 1/2.	
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## NEVADA UTAH ANNUAL MEETING

Retiring Board of Directors Selected to Serve Company For Another Year.

## THE TOM LAWSON INTERESTS

President Learned Indicates That Some Important Negotiations Are Pending.

(Pollock Special Wire.)

Boston, Feb. 12.—At the annual meeting of stockholders of the Nevada Utah Mines & Smelters, held at Portland, Maine, yesterday, the retiring board of directors was re-elected. It was voted to take back 200,000 shares of the stock which had been issued to an individual who cannot pay for them.

The Thomas W. Lawson interests and proxies, which amounted to several hundred shares, were represented at the meeting by President George E. Leary. He said that important negotiations are now pending which will undoubtedly be closed in 60 or 90 days, which will be of vast good to the holders of Nevada Utah stock. They are only held up by difficulties of a technical nature and it may be necessary to call a special meeting of the stockholders to get their authority for certain actions before the negotiations can be finally closed. We look forward to a continuance of the same unanimity in the future, which characterized the meeting today.

It has been reported lately, and there seems to be good grounds for it, that the company is negotiating a lease on the smelter of the Majestic Copper company at Milford, Utah, which is equipped with one lead stack and also a copper furnace. It is believed, also, that negotiations have not been altogether broken off with the Ohio Kentucky Consolidated Mining company for the purchase of that portion of the Piche mines in which both companies are jointly interested.

## BINGHAM STANDARD.

Financial End of Enterprise in Better

William H. Tibbals is in receipt of a letter from an eastern correspondent in which the writer has advised him that the plan outlined some time ago for the financing of the Bingham Central Standard is being satisfactorily carried out; that a deal was closed in New York on Jan. 31 with General Manager Jackson as the representative of the company, for the purchase of the remaining unpaid portion of the bonds authorized some time ago and also for 100,000 shares of stock.

According to the agreement entered into between Mr. Jackson and the prospective purchasers, the initial payment is to be made not later than the 15th inst.; the second on March 1, and the third within four months. Bingham Standard stock has been in fairly good demand during the past 10 days and several large blocks have changed hands on the New York curb. Bingham Central Standard has sold at 30 cents a share and Bingham Standard Central Standard old company— from 20 up to 25 cents.

## COL. HACKETT HERE.

Well Known Kentuckian Comes to Inspect Mining Interests.

Col. J. H. Hackett, president of the Prince Consolidated Mining company, also a director of the Ohio Kentucky Consolidated Mining company, has arrived in the city from his home in Lexington, Kentucky, where he is a prominent figure in business circles. Notwithstanding the colonel has made his home in the "Blue Grass" state, he likes the greater part of his life, he likes the west and is sometimes tempted to make his home in the west. He has been in the city for a few days and he will visit the mines at Pioche and then on to Los Angeles for a brief vacation. In discussing financial conditions today, Col. Hackett stated that he did not anticipate any radical change until after the presidential nominations are made, but when the conventions are over looks believes that a change will be made. He believes that the election of a Republican president will be a boon to the mining industry, he says, are going to Chicago to boom Gov. Wilson of Kentucky for the vice presidency.

## GIROUX CONSOLIDATED.

This Company is Preparing to Do Big Things at Ely.

Supt. Walters of the Giroux Consolidated, upon his return to Ely from this city a few days ago, is quoted by the White Pine News as saying:

"While at Salt Lake I held conferences with Joseph Giroux, Mr. Richardson and other of the large stockholders of the company and had all the rumors which had reached Ely amply confirmed by the stockholders. I am very much pleased with the work done within a very short time on the new unit to the concentrator, while at the same time removing debris from the shaft will be pushed with all possible expedition. I do not believe that it will be long until this is completed."

The million dollar bond issue, Mr. Walters stated, has been subscribed three times over by the stockholders present at the gathering in New York last week and the company has ample funds with which to proceed with improvement immediately. It has been decided, however, that work on the pipe line from Mungerson ranch, about 20 miles northeast of the Giroux, will not be started until frost is out of the ground and the road without delay. Four work camps will be established and the line rushed to completion as soon as spring comes.

The working force at the mines of the company will be enlarged as rapidly as possible. While he stated that

John A. Kirby Rufus K. Cobb.

## R. K. COBB & CO.

## MINES STOCKS AND BONDS

Phones Ind 931, Bell 480

17 W. Second So. St.

ORDERS PROMPTLY EXECUTED ON ALL MARKETS.

## INDUSTRIAL DEPT.

### WILL SELL

1,000 Independent Coal.....\$20  
10 H. M. Bell Telephone.....\$39.50  
5 Commercial National Bank.....\$140.00

### WILL BUY.

120 Utah-Idaho Sugar.....\$3.25  
100 Utah-Idaho Sugar comm.....\$3.25  
9 Can. Wagon preferred.....\$104.00

## BADGER BROS., BROKERS,

160 SOUTH MAIN STREET.

## PRIVATE WIRES

TO NEW YORK, BOSTON, CHICAGO, SAN FRANCISCO.

NEW YORK STOCKS, CHICAGO GRAIN.  
ALL MINING STOCKS HANDLED ON ANY MARKET.

## UTAH CONSOLIDATED.

Bingham Mine Ready to Begin Contributing Ore to Garfield.

Everything is in readiness to resume production at the Utah Consolidated company's mine in Bingham. Arrangements have been concluded with the management of the Rio Grande Western railroad for the necessary cars; tomorrow, the aerial tramway will be placed in commission again and on Saturday, the first shipment of ore will be made to the Garfield smelter under the provisions of the contract recently entered into with the American Smelting & Refining company.

In referring to the Utah Consolidated shipments today, General Manager Charles W. Whitley of the big smelting plant, declared that the Garfield plant has sufficient equipment to take care of the additional tonnage which will come along daily at the rate of 800 tons a day. "I see no reason why," said Mr. Whitley, "we cannot handle the output of the Utah Consolidated coming from other sources in the three reverberatories and the two blast furnaces now in commission. A little later, we will have to take care of larger tonnage from the Bingham Consolidated and Utah Copper mines, but we are making provision for that now by the enlargement of the plant at Garfield."

"To keep the smelter in operation and carry on the campaign of construction, we have mapped out at the same time, is no easy task."

## PARK CITY SHIPMENTS.

Special Correspondence.  
Park City, Feb. 12.—The ore shipment from this camp during the month of January amounted to 2,870 tons, the contributing mines and respective amounts being: Silver King Coalition, 1,121; Daly Judge, 1,128; Daly West, 314; American Flag, 513 tons.

## COPPER LOWER AGAIN.

(Pollock Special Wire.)

Boston, Feb. 13.—All grades of copper metal were reduced one-eighth of a cent a pound today.

Lake, 13 1/2 @ 13 3/4; Electro, 12 1/2 @ 13 1/2; Gulf, 12 1/2 @ 12 3/4; 3 1/2 @ 13 1/2; Tin, 25 1/2 @ 26.00.

## PAID ITS OWN WAY.

Special Correspondence.

Provo, Feb. 13.—B. H. Bullock of the Bullock property in Tintic is in from camp and reports that the mine, which has been worked continuously for a year, is showing up very satisfactorily. Development work so far, Mr. Bullock states, has been paid for without any expense to the stockholders, the company having realized sufficiently from the shipment of ore to pay expenses; the product being of a character in demand at the smelters.

## BOSTON CURB CLOSE.

Furnished by private wire by Badger Brothers, brokers, 160 Main street: Butte & London, 55 @ 59; Cum. Ely, 6 1/2 @ 6 1/2; Midway, 2 1/2 @ 2 1/2; Nevada, 3 1/2 @ 3 1/2; Nipissing, 6 1/2 @ 6 1/2; S. & P., 10 1/2 @ 10 1/2; Bk. Min., 46 1/4.

## COPPER DIVIDENDS.

(Pollock Special Wire.)

Calumet, Mich., Feb. 13.—Calumet & Hecla, 100 @ 100; meeting on Feb. 19; no change looked for in dividend. Quincy dividend is payable March 23; books close March 3 and re-open March 10.

## ANOTHER ASSESSMENT.