

# MINING, BUSINESS AND STOCKS

## HIGHER PRICED STOCKS WANTED.

Daily Judge, Little Bell and Columbus Con. Active During Today's Forenoon Call.

## SACRAMENTO TAKES A DROP

As Result of the Suits Filed Yesterday—Twenty Dollars Bid for Silver King.

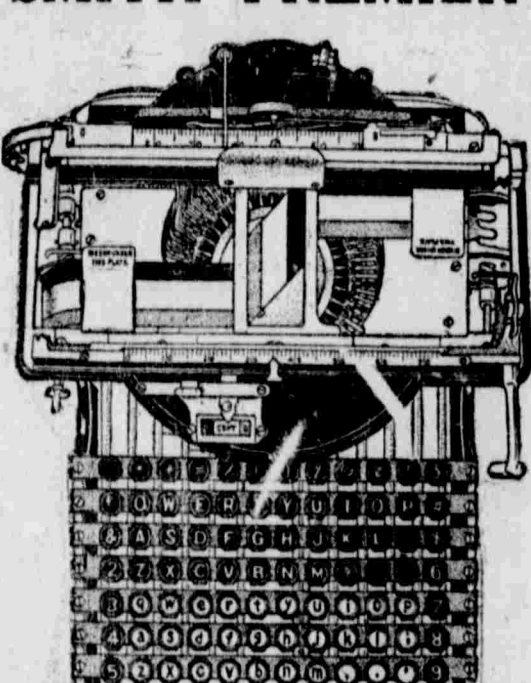
There was considerable demand for the higher priced stocks during the forenoon sessions of the Salt Lake Stock and Mining Exchange today. Daily Judge, Little Bell and Columbus Consolidated were all attractive to the investor. Daily Judge opened on an offer of \$12, the stock was promptly taken and the same bidder took another bunch at \$12.12 1/2, while 200 shares were picked up on the open board at the same figure. Little Bell, starting at \$12 sold up to \$12.37 1/2. Columbus Consolidated found buyers up to \$7.25 and New York Bonanza went at 26 and 27 cents.

The filling of the suits against the Sacramento company at Mercur had the effect of causing a drop in that stock and no one would bid above 10 cents a share for it, while it was offered at 15 cents. Silver King's announcement of a cut in the amount of the usual monthly dividend created considerable comment among brokers and the consensus of opinion seemed to be that the real cause for this action on the part of the King's directors can be accounted for by a decided falling off in the company's earnings during the past year, and that the filling of the Magnolia-St. Louis suit has given the management a good excuse for the cut in the dividend. The stock was offered during the regular call at \$28 and \$20 was bid for it.

The closing quotations and sales were as follows:

Stocks	Bid.	Asked.
Alcoa	2.25	2.50
Alumina	2.25	2.50
Bullion Beck	1.75	2.00
Carlisle	.25	.30
Con. Mercur	.60	.65
Daily Judge	12.00	12.25
Daily Judge	12.00	12.25
Daily West	16.62 1/2	18.00
E. & B. Bell	12.00	12.37 1/2
Grand Central	2.50	2.75
Galena	.25	.30
Horn Silver	1.50	1.75
Little Bell	12.00	12.37 1/2
Lower Mammoth	.25	.30
Mammoth	1.25	1.50
May Day	.25	.30
Ontario	2.50	2.75
Silver King	20.00	20.00
Sacramento	.10	.15
Silver Shield	.10	.15
Star Con.	.10	.15
Swansea	.20	.25
South Swansea	.05	.08
Sunshine	.05	.08
U. S. Mining Co.	59.25	60.00
Utah	.25	.30
Uncle Sam Con.	.40	.45
Victoria	2.50	2.75
Boston Con.	24.25	25.00
Butler Liberal	.12	.15
Beck Tunnel Con.	1.12 1/2	1.15
Century	.20	.25
Black Jack	.50	.55
Emerald	.05	.08
Engel	.05	.08
Joe Bowers	.02 1/2	.03
Little Chief	.02 1/2	.03
New York	.25	.30
Tetro	.10	.15
Victor Con.	.02 1/2	.03
Wabash	1.15	1.25
Yankee	.05	.08
Richmond Anaconda	.05	.08

## THE NEW TRI-CROME SMITH PREMIER



Writes in three colors with but one ribbon: No other typewriter does this.

Valuable for:

- Correspondence
- Statistical Work
- Legal Documents
- Intricate Tabular Work
- Statement Work
- Library Indexing

Wholesale Billing.

If you would like to see the newest invention in the typewriter world, call us up on the phone.

**THE SMITH PREMIER TYPEWRITER CO.**

Utah Nat. Bank Bldg., Salt Lake City, Utah.

## Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

**SILVER,** 66 1/2  
**COPPER, (Casting)** 18  
**COPPER, (Electro)** 18 1/2  
**LEAD,** \$5.5444

## NEW YORK QUOTATIONS.

**LEAD, Firm,** \$5.75@5.80  
**COPPER, Firm,** 18 1/2@19

Blue Bull	.16
Diamondfield B. Butte	.35
Dixie	.07
Goldfield Belmont	.45
Goldfield Bonanza	.05
Goldfield Mining	.48
Great Bend	.50
Jumbo	1.50
Kendall	.71
Mohawk	.33
Red Top	1.65
Sandstorm	.82
Silver Pick	.19
St. Ives	.75
Bullfrog National Bank	.62
Denver Bullfrog	1.65
Gold Bar	1.60
Montgomery Mountain	.50
Ohio Bullfrog	.30
Original Bullfrog	.25
Tramp	1.07 1/2
Manhattan Grassy	.20
Manhattan Little Bell	1.30
Manhattan Pine Nut	.50
Sevier Humphrey	.32

## FORENOON SALES.

Alumina, 500 at 25.  
 Daily Judge, 100 at 12.00; 100 at 12.12 1/2.  
 Little Bell, 225 at 12.00.  
 Utah, 100 at 75, seller 60; 100 at 75; 700 at 75, seller 60.  
 Joe Bowers, 1,000 at 2 1/2.  
 New York, 2,750 at 26, seller 60; 2,600 at 26 1/2; 3,000 at 26 1/2; 3,000 at 27, buyer 60.

## OPEN BOARD.

Columbus Con., 200 at 7.20; 50 at 7.15; 50 at 7.25.  
 Daily Judge, 200 at 12.12 1/2.  
 Ingot, 1,000 at 2.  
 Little Chief, 100 at 2; 2,000 at 2 1/2.  
 Little Bell, 300 at 12.37 1/2; 100 at 12.25; 25 at 12.12 1/2.  
 Lower Mammoth, 100 at 34 1/2; 400 at 36.  
 Thompson, 500 at 35; 500 at 35, seller 60; 1,000 at 34 1/2, seller 30.  
 Utah, 500 at 25.  
 May Day, 6,000 at 25; 1,000 at 25 1/2; 1,000 at 25 1/2, buyer 60.

## RECAPITULATION.

Regular call ..... 13,025 \$8,411.50  
 Open board ..... 16,125 14,249.25  
 Forenoon totals ..... 29,150 \$22,660.75

## A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

## J. OBERNDORFER.

Stock Broker, 161 S. Main St.

## CANNON BROS. BROKERS.

St. Temple, Tel. 310 Ind., 510-k Bell.

## E. M. West & Co., Stock Brokers.

F. Walker blk. Tel. 1969-k; res. 2510-k.

## F. R. Snow & Co., Stock Brokers.

22 Commercial Block, Both Phones 1973

## WAITED ON THE SENATOR.

Last week a self-constituted committee at Rhinoceros, says the Bullfrog miner, compelled a Mr. Gray to tear down monuments he had built on mineral lands claimed by others. Tuesday a large crowd of Rhinoceros citizens waited on Senator Stewart and constructed the mining laws for his guidance, because he had jumped some claims.

The hoary old senator, over three score and ten, probably knows more about mining laws than any other citizen of Bullfrog district, and it must have been an interesting spectacle to see that committee dictating the law to such an eminent authority.

## WILL RESUME SHIPMENTS.

Manager Tyng of the Wyoming lease on Miller Hill in American Fork canyon is in the city today ordering supplies and getting ready to resume shipments. The roads are getting in fairly good shape again and Mr. Tyng expects to have ore moving within two weeks.

## GETTING READY TO USE SHOVEL.

Grading for Boston Con.'s Bing-ham Railroad Will be Finished In Two Weeks.

## THREE LOCOMOTIVES COMING

Two Others to Follow Soon—Good Headway Being Made—Will Work at Mill Site.

The management of the Boston Consolidated Mining company is rapidly getting things in shape to begin operations with the big steam shovel ordered for that property several months ago.

Manager Lafayette Hanchett stated to a "News" representative during the day that the grading for the line of railroad being built by the Boston Consolidated Mining company from a point on the Copper Belt road to where the shovel will be operated, will be finished in about 10 days or two weeks and as soon as the track is laid, the shovel will be moved into position to begin business.

The company has been notified that three of the five locomotives ordered sometime ago for use on the road now under construction have been shipped and that the other two will follow soon.

Down at the mill site, near Garfield, good progress is being made and it will not be very many days until the excavations for the main building will be started.

## A VERY SICK MAN.

Condition of George H. Robinson is said to be critical.

The many friends of George H. Robinson of the Little Mining & Development and Yampa companies will be pained to learn that the condition of Mr. Robinson's health has reached an alarming stage and that the attending physicians give little hope of overpowering the distressing malady with which his system is afflicted.

Since leaving the city for New York several weeks ago, Mr. Robinson has been seeking medical relief and has consulted some of the noted specialists of the country; none of them seem to offer the stricken man much encouragement.

## SCHWAB AND GOLD BAR.

A Goldfield Broker Says the Option Price is \$120 a Share.

David MacKenzie, a Goldfield broker, claims to have some inside information to the effect that the option secured by Charles M. Schwab on a control of the Gold Bar mine at Rhinoceros, Nevada, calls for \$420 cents share. Since leaving the city for New York several weeks ago, Mr. Robinson has been seeking medical relief and has consulted some of the noted specialists of the country; none of them seem to offer the stricken man much encouragement.

## NOW FIFTY THOUSAND.

Silver King Directors Cut Regular Monthly Dividend In Two.

While a reduction in the regular monthly dividend of the Silver King Mining company has been anticipated for some time, it was not expected for until next month. But the announcement came yesterday. Shareholders who were expecting to draw down their usual stipend were informed that the cut in the dividend was a tip that the option will be taken up. Other statements have been made, coming from various sources, that Schwab was to pay \$150 for the stock. MacKenzie declares he has strong belief that the price he names is correct.

The board of directors of the Silver King Mining company have authorized and instructed the officers to proceed to reduce the dividend for the present on account of litigation and the purchase of adjoining territory. The dividends will be reduced one half for an indefinite period, or until such time as they quite title to the ground in controversy and place sufficient funds in the treasury for any possible purchase of adjoining territory that might arise.

The Silver King company has distributed regularly every 20 days for nearly five years the sum of \$100,000 every month, and with the exception of last year, the directors have ordered the payment of a Christmas "extra" of \$100,000. All told, \$10,200,000 has been paid to shareholders in the shape of bread money. The company first began paying dividends at a rate of 25 cents per share. In January, 1902, the amount was increased to 33 1/3 cents per share. A year later the amount was raised to 50 cents a share, and in February, 1904, it was fixed at 66 2/3 cents.

The stock of the Silver King company has sold as high as \$80 a share.

## THE RAMSEY DISTRICT.

H. B. Westover, a Former Salt Laker, Gets a Foothold There.

Howard Westover, one of Goldfield's prominent mining men and a former Salt Laker, has returned from the Ramsey district where he has been for several weeks looking after the many interests he has in that section, says the Goldfield Sun. In referring to the section this morning the gentleman entered into details of an interesting character.

The district is situated about twelve miles northeasterly from Virginia City in Lyon and Storey counties. The formation is identical with the trend of the Comstock lode which has been traced to Olinchhouse. In the Ramsey district there are immense bodies of different colored porphyries and altered andesite dykes, and is from three and a half in width to seven miles in length with many veins from a few feet to fifty and sixty feet in width of siliceous ore bearing matter. The stronger veins have a northeasterly and southwesterly trend with a westerly dip, the quartz being the same as can be seen on the old Virginia croppings.

Every gulch and small ravine pans free gold and 100 to 150 colors are not unusual. The richest ore has been found in the porphyritic quartz. Having a greater erosion than the Comstock district, it has the earmarks of a great mining camp, there being no doubt of it being the extension of the great Virginia City mines.

Those who go in now must be prepared to care for themselves, as no

provision has yet been made to care for people going in.

There will be two great mining camps—Ramsey at the lower end of the district, and the town of Golden, in the western and central portion. Water is easily obtained in the gulches at a few feet by digging and plenty of wood for domestic purposes is there. Fifty or sixty outfits are now doing their location work and several are preparing to do extensive development.

The best I have seen is an eighteen-inch vein carrying \$25 to \$37 in gold. Float is brought in nearly every day that will go several dollars per pound.

**SALT LAKERS AT FAIRVIEW.**

W. H. Webber of Denver Tells of Some Recent Big Assays.

Of the Nevada Hills Mining company at Fairview, Nev., the Miner of that place says it owns one of the best mining propositions in that camp. Of the company, Windsor V. Rice of Salt Lake City is president; W. H. Clark, secretary and treasurer; James R. Davis, vice president. In the directorate is included John A. Kirby, former superintendent of the Daly West; John T. Hudson, to whom the mine is leased for a number of live and thirty ones; James Farrell, one of the founders of the Quincy company at Park City, which became the sensation of its day, and W. H. Webber of Denver.

The development of the property, says the Miner, consists at present of a number of shafts and open cuts along the strike of the vein.

This preliminary prospect work has disclosed what appears to be a continuous shoot of ore 1,800 feet in length, with values ranging from \$100 to \$10,000 per ton in the pay streak.

Telling of the values derived from the ore, Mr. Webber said:

"While I don't like to go on record, and while some people might consider it a little exaggerated, the best of the returns which I have just received from the assayer for yesterday's work, four ounces in all, was \$420, \$325, \$297.50 and \$312.10. 'The average shipping ore,' said Mr. Webber, 'will run between \$200 and \$500 per ton.'

## DEVELOPMENT WORK STARTED.

Special Correspondence.

Park City, May 8.—The management of the Nevada Hills Mining company, of the Utah-Treasure Hill Mining company, started men to work on its property yesterday and expects to make a big showing within a short time.

The development of strength and activity in the general market was very sluggish but the decline was checked. Louisville, Nashville and Central Leather preferred rose 1/4. International Paper preferred 3/4. Virginia-Carolina Chemical Lake Erie & Western 3/4. Chesapeake 3/4. Ohio 1/4. Texas and Pacific 1/4. Metropolitan Street Railway 1/4. Consolidated Gas and National Lead declined 1/4.

Bonds were steady at noon.

The development of strength and activity in the general market was very sluggish but the decline was checked. Louisville, Nashville and Central Leather preferred rose 1/4. International Paper preferred 3/4. Virginia-Carolina Chemical Lake Erie & Western 3/4. Chesapeake 3/4. Ohio 1/4. Texas and Pacific 1/4. Metropolitan Street Railway 1/4. Consolidated Gas and National Lead declined 1/4.

## CONCENTRATES.

Engineer Samuel J. Paul went to Park City this morning on professional business.

## LIVESTOCK.

CHICAGO.

Chicago, May 11.—Cattle—Receipts, 100; market strong. Hogs, 1,550; stockers and feeders, 1,550; Texas, 1,000; calves, 4,000.

Hogs—Receipts, 14,000; market 50 1/2 cents higher; estimated tomorrow, 10-12. Mixed and heavy, 5.50@5.75; good heavy, 5.25@5.50; rough heavy, 5.00@5.25; lights, 5.00@5.25; pigs, 5.00@5.25; bulk of sales, 5.00@5.25.

Sheep—Receipts, 6,000; market 10 cents higher. Sheep, 1.25@1.50; lambs, 1.25@1.50.

## KANSAS CITY.

Kansas City, May 11.—Cattle—Receipts, 1,000; market steady. Native steers, 4.20@4.50; native cows and heifers, 3.50@4.00; mixed and heavy, 3.50@4.00; lights, 3.50@4.00; calves, 3.00@3.50; western feed steers, 3.50@4.00; western feed cows, 2.50@3.00.

Hogs—Receipts, 5,000; market 5 to 7 1/2 cents higher. Bulk of sales, 5.25@5.50; mixed and heavy, 5.00@5.25; good heavy, 5.00@5.25; lights, 5.00@5.25; pigs, 5.00@5.25; bulk of sales, 5.00@5.25.

Sheep—Receipts, 3,000; market strong. Muttons, 1.50@1.75; lambs, 1.50@1.75; range wethers, 1.50@1.75; fed ewes, 1.50@1.75.

## WOOL.

ST. LOUIS.

St. Louis, May 11.—Wool market. Territory and western mediums, 22 1/2; fine medium, 21 1/2; fine, 18 1/2.

## LONDON SALES.

London, May 11.—The offerings at the wool sales today amounted to 13,145 bales. The demand for European consumption was unusually large, and with only moderate supplies available, a firm tone prevailed. A good section of merinos was in active demand, and cross-breds, especially coarse grades, were taken eagerly by home buyers. Americans were not free buyers, but confined their bids to the lower qualities.

## PRODUCE.

CHICAGO.

Chicago, May 11.—The wheat market opened steady today but trading was quiet. July opened at 94 1/2, declined to 94 1/4 and sold up to 94 1/2. The corn market was steady on active buying of the May option by shorts. Trading was very light in July. That option opened unchanged at 15 1/2; declined to 15 1/4 and sold up to 15 1/2. The soybean market was steady on active buying of the May option by shorts. Trading was very light in July. That option opened unchanged at 15 1/2; declined to 15 1/4 and sold up to 15 1/2.

## REAL ESTATE TRANSFERS.

TODAY'S.

Leslie L. Gottard and wife to P. H. Lay, lot 2, block 2, Perkins add. 600  
 J. A. Freese to Emil Carlson, part of section 17, township 2 south, range 1 east 37  
 J. A. Freese to Alfred Carlson, part of section 17, township 2 south, range 1 east 250  
 Fanny V. C. Clayton and husband to Ethel R. Bates, part of lot 2, block 4, plat D 3,900  
 Moroni H. Kimball and wife to P. H. Lay, part of lot 2, block 4, plat A 1,150  
 Glenn H. Lay and wife to P. H. Lay, part of lot 2, block 4, plat A 1,150  
 M. S. Woolley and wife to Maria L. Dewey, part of lot block 1, 6-acre plat A 1,400  
 Chas. F. Adams and wife to P. H. Lay, part of lot 2, block 4, plat A 1,150  
 N. H. Granling and wife to J. M. Reeves, lot 5, block 4, J. H. Whitson's add. 15

## YESTERDAY'S.

A. Van Wageningen to William H. Penner, warranty deed, lots 5 & 6 and 7, block 1, East bench sub. 5  
 Henry Myers to Emma F. Myers, part of section 1, township 2 south, range 1 west 1  
 U. S. A. to U. S. A., West mountain patent, unimproved land, West mountain 140  
 Henry H. Lay to West Park Railway Co., lots 19 and 20, block 6, Miles & Hamilton's 600  
 Salt Lake Investment Co. to John Littlefair, 2x112 1/2 feet, block 8, plat C 50  
 Stephen Hays to George W. Willis, quit-claim deed, north half of lot 4, block 2, plat E 140

## CONFERENCE PROCEEDINGS.

The Conference Pamphlet, containing the full proceedings of the 76th Annual Conference, held in Salt Lake City, April 6, 7 and 8, is now ready. Every sermon and address is reported in full. This was an important and interesting conference. Only a limited edition is published. A good pamphlet to send to friends.

Postpaid at address, 25c.

DESERT NEWS BOOK STORE, Salt Lake City.

## PRICES HIGHER, TRADING MODERATE

St. Paul Only Important Stock On the List to Show Small Decline.

## BIG OPERATIONS IN READING.

Strength and Activity Developed and The Market Became Quite Animated.

New York, May 11.—Prices of stocks at the opening of the stock market today started higher than last night with the dealings on a moderate scale and the changes generally narrow. A rise of 1 1/2 in Anaconda and of 1 1/4 in Great Northern preferred were the only exceptions to the average of small fractional changes. St. Paul was the only important stock in the list to show a small decline.

Scarcely a half dozen stocks of speculative prominence shared to any decided extent in the early advance. While the general market was higher traders realized steadily on recent purchases, especially Reading, Union Pacific, St. Paul, Smelting and the United States Steel stocks. Ultimately the selling of these undermined the progress elsewhere and there was a general collapse which carried some of the leaders below yesterday's closing.

Large operations were resumed in Reading at an advance of 2 points. The response in the general market was very sluggish but the decline was checked. Louisville, Nashville and Central Leather preferred rose 1/4. International Paper preferred 3/4. Virginia-Carolina Chemical Lake Erie & Western 3/4. Chesapeake 3/4. Ohio 1/4. Texas and Pacific 1/4. Metropolitan Street Railway 1/4. Consolidated Gas and National Lead declined 1/4.

## CHICAGO.

Chicago, May 11.—Cattle—Receipts, 100; market strong. Hogs, 1,550; stockers and feeders, 1,550; Texas, 1,000; calves, 4,000.

## KANSAS CITY.

Kansas City, May 11.—Cattle—Receipts, 1,000; market steady. Native steers, 4.20@4.50; native cows and heifers, 3.50@4.00; mixed and heavy, 3.50@4.00; lights, 3.50@4.00; calves, 3.00@3.50; western feed steers, 3.50@4.00; western feed cows, 2.50@3.00.

## WOOL.

ST. LOUIS.

St. Louis, May 11.—Wool market. Territory and western mediums, 22 1/2; fine medium, 21 1/2; fine, 18 1/2.

## LONDON SALES.

London, May 11.—The offerings at the wool sales today amounted to 13,145 bales. The demand for European consumption was unusually large, and with only moderate supplies available, a firm tone prevailed. A good section of merinos was in active demand, and cross-breds, especially coarse grades, were taken eagerly by home buyers. Americans were not free buyers, but confined their bids to the lower qualities.

## PRODUCE.

CHICAGO.

Chicago, May 11.—The wheat market opened steady today but trading was quiet. July opened at 94 1/2, declined to 94 1/4 and sold up to 94 1/2. The corn market was steady on active buying of the May option by shorts. Trading was very light in July. That option opened unchanged at 15 1/2; declined to 15 1/4 and sold up to 15 1/2. The soybean market was steady on active buying of the May option by shorts. Trading was very light in July. That option opened unchanged at 15 1/2; declined to 15 1/4 and sold up to 15 1/2.

## REAL ESTATE TRANSFERS.

TODAY'S.

Leslie L. Gottard and wife to P. H. Lay, lot 2, block 2, Perkins add. 600  
 J. A. Freese to Emil Carlson, part of section 17, township 2 south, range 1 east 37  
 J. A. Freese to Alfred Carlson, part of section 17, township 2 south, range 1 east 250  
 Fanny V. C. Clayton and husband to Ethel R. Bates, part of lot 2, block 4, plat D 3,900  
 Moroni H. Kimball and wife to P. H. Lay, part of lot 2, block 4, plat A 1,150  
 Glenn H. Lay and wife to P. H. Lay, part of lot 2, block 4, plat A 1,150  
 M. S. Woolley and wife to Maria L. Dewey, part of lot block 1, 6-acre plat A 1,400  
 Chas. F. Adams and wife to P. H. Lay, part of lot 2, block 4, plat A 1,150  
 N. H. Granling and wife to J. M. Reeves, lot 5, block 4, J. H. Whitson's add. 15

## YESTERDAY'S.

A. Van Wageningen to William H. Penner, warranty deed, lots 5 & 6 and 7, block 1, East bench sub. 5  
 Henry Myers to Emma F. Myers, part of section 1, township 2 south, range 1 west 1  
 U. S. A. to U. S. A., West mountain patent, unimproved land, West mountain 140  
 Henry H. Lay to West Park Railway Co., lots 19 and 20, block 6, Miles & Hamilton's 600  
 Salt Lake Investment Co. to John Littlefair, 2x112 1/2 feet, block 8, plat C 50  
 Stephen Hays to George W. Willis, quit-claim deed, north half of lot 4, block 2, plat E 140

## CONFERENCE PROCEEDINGS.

The Conference Pamphlet, containing the full proceedings of the 76th Annual Conference, held in Salt Lake City, April 6, 7 and 8, is now ready. Every sermon and address is reported in full. This was an important and interesting conference