

MINING, BUSINESS AND STOCKS

ONE QUESTION TO BE SETTLED.

That of Transportation Yet to Be Determined by the Utah Copper Company.

MILL PLANS ABOUT COMPLETED

Breaking of Ground will Soon Commence—What the Initial Plant Will Consist of.

General Manager D. C. Jackling of the Utah Copper company returned from Colorado last night, where he went to confer with other officials of the company; but when seen by "News" representative during the day, declared that there is really nothing new to inform the public relative to the construction of the company's big concentrator out near Garfield beach, except that the plans for the new buildings are nearly completed, and that the company's problem is settled, the actual construction of the new plant can commence within a very short time thereafter.

In Salt Lake it was expected that the matter of transportation would be settled during Mr. Jackling's trip to the Centennial State. But such is not the case, and the question now is, will have the matter still not be pending very much longer. Unless the Denver & Rio Grande takes action quickly, it is then up to the San Joaquin Route, which would like the opportunity to get a share of the business from the San Joaquin copper camp now controlled entirely by the Rio Grande.

In the event neither of the local roads construct the line, then it would become necessary for the Utah Copper company to put up the half million or more dollars required to build a road from the main site to the mine at Bluff. Should this happen to be the case the chances are the interests which guide the destinies of the American Smelting & Refining company would cut some figure in the arrangements for the line, as it is not far from the American smelter here to the one eight several big producers in Bingham aside from holding a very large interest in the Utah Copper.

The next few weeks will probably bring forth some important announcements relative to mill and smelter transportation, and we will keep you right up to date.

The initial plan to be put up by the Utah copper will consist of two units of 1,250 tons each, but with power facilities to increase this as occasion demands it. The plans have been drawn under the direction of Chief Engineer G. O. Bradley and an able corps of assistants.

DULL DAY ON 'CHANGE.

Very Little Business Done During Today's Early Calls.

There was not very much business done on the floor of the Salt Lake Stock and Mining Exchange this morning and it was very evident that most of the brokers had their summer vacation. Notwithstanding that there will be a good many members of the exchange out of the city during the next few weeks, the governing board of the organization does not propose to suspend the daily calls as the members of the San Francisco exchange have done to them. The trading house, as well as nearly every member of the exchange believes it is to their interests to keep the exchange running and always prepared to take care of what little business that does come in.

The exchange this morning only 1,000 shares were transferred, and the whole lot brought only \$446. Silver Shield, Yankee Consolidated, New York and Lower Mammoth were the only ones showing any activity at all.

The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Alice	\$1.55	\$1.55
Alex	.14%	.14%
Benton Beck	1.05	1.05
Circles	.20%	.20%
Consolidated Mercur	47%	47%
Daly	1.92%	2.04
Daly-Judge	.50	.60
Daly-West	12.25	13.50
Eagle and Blue Bell	1.00	1.00
El Dorado	.00	.00
Galeena	.00	.00
Horn Silver	1.50	1.50
Little Bell	.40	.40
Lower Mammoth	.35	.35
Mammoth	1.15	1.275
Marin Day	.00	.00
Metco	1.00	1.15
Petro	.00	.00
Silver King	54.00	55.00
Sacramento	.00	.00
Silver Shield	.00	.00
Star Consolidated	.00	.00
South Swans	.00	.00
Swans	28.25	29.00
Uphill	.00	.00
Uncle Sam Cos.	.00	.00
Victor	.00	.00
Yankee	.00	.00
Richmond Amalgam.	.00	.00
Dutton	.00	.00
NEVADA STOCKS		
Goldfield Bonanza	.00	.00
Jim Butler Tonopah	.00	.00
Montana Tonopah	8.125	8.25
Mac Namara	.00	.00
Tronich Belmont	13.10%	14.75
Tonopah Extension	.00	.00
Tonopah Midway	1.45	1.65
Reco Homestake	.00	.00
REGULAR CALL SALES.		
New York—30 at 60		
Yankee Consolidated—200 at 25		
OPEN BOARD SALES.		
Lower Mammoth—600 at 25		
RECAPITULATION.		
Shares, Acre		
Regular call	1,000	1,025.00
Open board	800	17.00
Forenoon totals	1,800	356.00

A. S. CAMPBELL,
Stock Broker, 218 D. F. Walker Block.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:

SILVER,	58 1/4
COPPER, CASTING	14 1/2
" ELECTRO	14 1/2
LEAD	3.50@\$4.50

New York Quotations:

LEAD, steady	4.50@\$4.60
COPPER, quiet	15

JUNE DIVIDENDS EXCEED \$320,000.

Seven Utah Properties Divided This Sum Among Shareholders This Month.

PARK CITY MINES HEAD LIST.

Tintic Occupies Second Place—More Than \$1,000,000 Will be the Record for July.

THE MINNIE MOORE

Important Contract for Exploration Has Been Let.

The equipment of the Minnie Moore mine and mill at Hailey, Ida., says the World River Times, has been turned over to Lytton Price, Jr., the superintendent, who has taken a contract to do 2,000 feet of exploration work upon the mine, the level being about 4,000 feet above sea level. We know that this is the only direction in which we can hope to find ore, as we have thoroughly prospected other portions of the mine. We hope to find ore there, but are not enthusiastic about it. Yet if we should find some, we will go ahead without doing this work, we might come forward to the time of

the completion of the mine. We have the tools of the trade, and the miners are experienced.

The Pioneer sampler reported the receipt today of one lot of ore from Alta, one from Bingham, one from Stockton, two from Nevada and one from Tintic.

The Taylor & Brunton sampler reported yesterday for 11 days of ore are from Idaho and Nevada.

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