

MINING, BUSINESS AND STOCKS.

BROKERS DID LIGHT BUSINESS TODAY.

Selling Value of Stocks Transferred This Forenoon on 'Change Amounted to About \$5,000.

NEW YORK GOES TOBACCOING.

Several Tintic Stocks Show Advances—Among Them Was Tetro—Quotations and Sales.

The selling value of the stocks transferred on the Mining Exchange this forenoon fell under the \$5,000 mark. Excepting Daly-Judge none of the big stocks participated. Sacramento found a call and it was bought at 26 1/2 cents. Uncle Sam Con. appeared in better tone closing higher. California passed the call unchanged, while New York Bonanza transferred its position to the toboggan. Tetro advanced and came within a quarter of a cent of reaching 12 cents a share in the sales, closing, however, at 11 1/2 cents. Yankee Con. stiffened a few points and was one of the active traders of the forenoon. Star Con. held up to yesterday's price; Creole found a buyer at 36 cents.

The closing quotations and sales of the forenoon were posted as follows:

FORENOON QUOTATIONS.

	Bid.	Asked.
Alcoa	15	22
Alumina	1.50	2.25
Carroll	15 1/2	16 1/2
Con. Mercur	1.45	1.48
Creole	36	40
Daly	1.00	1.74
Daly-Judge	9.25	9.75
Daly-West	39.50	40.25
Dexter	1.00	1.00
E. & B. Bell	1.00	1.00
Gaconda	3 1/2	4.20
Grand Central	3.80	4.20
Horn Silver	50	50
Ingot	2	2
Little Bell	2	2.75
Lower Mammoth	71	71
May Day	12 1/2	12 1/2
Mammoth	1.25	1.25
Ontario	4.50	5.00
Pacific	11 1/2	11 1/2
Sacramento	26 1/2	26 1/2
Silver King	73.00	73.00
Silver Shield	10 1/2	12 1/2
South Swansea	7	17 1/2
Star Con.	17	17 1/2
Sunshine	25	40
Swansea	25	40
Utah	25	40
Uncle Sam Con.	25 1/2	26
United Sunbeam	20	20
U. S. Mining Co.	19.62 1/2	11
Valley	11	11
Victor	14 1/2	16
Wabash	11	12
Yankee	30	35

REGULAR CALL SALES.

Sacramento, 2,600 at 24 1/2; Uncle Sam, 100 at 25 1/2; 100 at 26 1/2; Shares sold, 200.
California, 2,500 at 12 1/2; 500. Shares sold, 3,000.
New York Bonanza, 500 at 18; 500 at 18 1/2; 2,000 at 18 1/2. Shares sold, 3,000.
Tetro, 1,000 at 11 1/2; 500 at 11 1/2. Shares sold, 1,500.
Yankee Con., 100 at 31 1/2; 200 at 32; 100 at 32 1/2; 100 at 32 1/2. Shares sold, 600.

OPEN BOARD SALES.

Daly-Judge, 270 at 9.25.
Creole, 100 at 36.
Star Consolidated, 500 at 17.
Martha Washington, 1,000 at 1 1/2.
Victor Con., 1,500 at 15.

RECAPITULATION.

Regular Call, 10,500 \$1,935.37
Open board, 3,500 2,861.00
Forenoon totals, 14,000 \$4,796.37

A MINERAL DISPLAY.

Iron county Minerals Will Be Exhibited at Cedar City Fair.

The officers of the Iron County Fair, which opens at Cedar City on the 22nd inst., have arranged prices for a mineral display. While the sums to be awarded are not large yet it is enough to show that those in control of the exhibition believe in fostering the mining industry in that section. It will not be very long until Iron county will rank among the largest producers of minerals in the state. The prizes offered by the Fair management are:

Best display gold mining ores, \$2; best display silver mining ores, \$2; best display copper ores, \$2; best display lead ores, \$2; best display iron ores, \$4; best display of coal, \$3; best cabinet of mineral specimens, \$5; best display of fire clay, \$1.

Tunnel Has Been Retimbered.

Col. Theodore Bruback, who spent yesterday at the Daly-Judge mine, in speaking of conditions at that big Park City property today said that physical conditions were never more pleasing to him. The Anchor tunnel, he says, has been retimbered from beginning to end and in a number of places it has been straightened and made better. Six gangs of men began the task of laying heavy steel in the tunnel today.

SLIMES PLANT STARTED.

At the Con Mercur Mine—Manager Dorn On the Ground.

Manager George H. Dorn went out to Mercur this forenoon to be present at the starting of one division of the slimes plant, which has been installed at the big mill by George Moore. One division will be started at a time and as fast as one is placed in operation another will be adjusted.

AT THE YANKEE CON.

Incline Now 120 Feet Below the Tunnel Level.

Manager Amesen, of the Yankee Con. mine, said today that good headway is being made with the drifting operations at that Tintic mine and that the incline is now down 120 feet from the tunnel level. While this work is in progress the management is only attempting to extract enough ore to pay the expense of operating.

WAH WAH SPRINGS WATER PIPE LINE.

Within the Next Thirty Days 14,000 Feet of Newhouse System Will Be Laid.

WORK ON MAIN LINE TRENCHES

Is Progressing Splendidly—Some Delay Being Experienced in Arrival Of Material from the East.

Contractor Joseph Dedrich, who is putting in the waterworks system for the Newhouse Mines & Smelters in Beaver county, said this forenoon that the development of the Wah Wah springs has been completed and the finishing touches are being put on the several reservoirs which are to be utilized for storage purposes. In the vicinity of the springs, and reservoirs something like 14,000 feet of piping will be required and this, Mr. Dedrich says, will be laid within the next 30 days. Work is being pushed ahead on the trenches for the main pipe line across the Wah Wah valley, but it is feared the date for its completion will be delayed on account of the inability of the manufacturers of the material to make the deliveries as quickly as was anticipated and promised. The cause of the delay, however, is unavoidable and everything is being done that can possibly be to get the pipe here as soon as the contractor will want it.

As has previously been stated, water is the first essential thing and until the line is completed and delivered to the Newhouse town and smelter site, little can be done in the way of beginning the construction of the proposed reduction works.

TINTIC AUGUST SHIPMENTS.

During Month 558 Car Loads of Ore Were Received at Smelter.

During the month of August, 558 cars of ore were shipped from the camp of Tintic to the Salt Lake smelters; 22 shippers contributing this lot. Out of the total 133 cars were from ores. The shipments were distributed as follows: Ajax, 5; Bullion Bick, 28; Carlin, 10; Centennial-Eureka, 87; Gemini, 35; Grand Central, 108; Eagle and Blue Bell, 1; Eureka Hill, 11; La Cade, 2; Lower Mammoth, 5; May Day, 1; Mammoth, 56; Martha Washington, 3; Star Consolidated, 7; South Swansea, 7; Uncle Sam, 5; United Sunbeam, 2; Victor, 18; Yankee, 12; Black Jack, 57; Dragon, 8; Noons, 10; Man Day concentrates, 7. Total, 558.

WHITE KNOB SMELTER.

Plant at Mackay, Idaho, Will Be Down in Very Short.

The White Knob Copper company is putting on the finishing touches to its plant and electric road at Mackay preparatory to blowing in one of the furnaces of the smelter, says the statesman. This work consists of leveling up the roadbed of the electric railway from Mackay to the mine, a distance of 10 miles, and putting everything about the smelter in shape for operation. The management contemplates commencing the reduction of ore within a very short time and once the plant is in operation there will not be a shut down for an indefinite period, unless some unforeseen accident occurs. Once the White Knob company begins operations it will take rank with the largest mining concerns of the state, not excluding those in the Coeur d'Alene district. A very extensive plan of development has been carried out with the result that an immense ore reserve has been blocked out that is now ready to be broken down, hoisted and transported to the smelter where it will be reduced to copper matte. The bodies of mineral in the lower levels have retained the same characteristics as were encountered above and the general average of values has been well maintained. The property has been opened up in a systematic manner and is now in shape to produce for an indefinite time a tonnage equal to the capacity of the reduction plant.

At first but one furnace will be blown in. This will have a daily capacity of 400 tons of crude ore. From this tonnage it is estimated 12 tons of copper will be produced. The product of the smelter will be shipped to New York arrangements having been recently completed whereby the production of the mine will be purchased in that city. A second furnace will be blown in about the first of the year, doubling the production of the mine. It is conservatively estimated the tonnage now blocked out in the workings of the property will supply both furnaces without any difficulty. With a daily production of 800 tons of crude ore the White Knob company will become one of the heaviest producers of the state, giving employment to nearly three hundred men and adding importance to the mining industry of the state.

AUGUST SALES OF ORE, BULLION AND STOCKS.

The month of August closed with ore and bullion settlements, reported by McCormick & Co., amounting to \$1,771,550. This exclusive of the copper bullion shipments from the independent smelters operating in the state, which aggregated 2,575,850 pounds, the latter being produced by three plants, of which the Utah Consolidated produced 1,100,000 pounds; Bingham Consolidated 693,440 pounds, and the United States 780,140 pounds.

On the Salt Lake Stock and Mining Exchange during the month 791,670 shares were sold for which was paid the sum of \$282,985.63, compared to July there was a falling off in the selling value of the stocks transferred amounting to \$16,096.87. This condition is rather to be expected for August, the vacation season, is usually the light month of the year.

AERIAL TRAMWAY 16 MILES LONG.

The Line Between Boston-Wyoming Smelter and Ferris-Haggerty Mine is Now in Operation.

OTHER WYOMING MINING CAMPS

A New Mill to Be Erected on Slate Creek—Nickel Discovery in Laramie Peak.

Special Correspondence.

Cheyenne, Aug. 31.—The Southern Wyoming Aerial Tramway, which connects the Boston-Wyoming smelter at Grand Encampment with the Ferris-Haggerty copper mine at Battle Lake, 16 miles away, is now in operation. Everything is in readiness for blowing in at the smelter. Delay in blowing in was caused by the roaster which had not turned out enough roasted ore to begin operations.

The Omaha company that is operating a mine in the Slate creek district, west of Wheatland, is arranging to put in a mill at once. One from this property shows values of \$18 in gold, silver and copper.

Nickel ore has been found in the Three Crispes property in the Laramie Peak district northwest of Wheatland.

The Elk Mining company has made an important strike of covellite ore in its property near Elk Mountain, in Grand Encampment district. The company is equipped with electric machinery, the latest electric drills, etc. The property is regarded as one of the best in the district.

CONCENTRATES.

Daly-West stock was reported strong in Boston today.

The employees of the Majestic Copper company received their pay today.

Three carloads of Columbus Consolidated ore will be marketed this week.

A. Hanner, Jr., has returned from an eastern trip of several weeks' duration.

Consulting Engineer James W. Neill, of the Tintic company, is in Bingham today.

The Sacramento Mining company disbursed the September dividend of \$3,000 today.

Secretary Joe Henshaw, of the Imperial Copper company, is in Beaver county today.

The brokerage firm of Tibbals & Nettleton has been dissolved, the latter retiring.

Supt. A. O. Jacobson of the Columbus Con. will return to Alta tomorrow morning.

Peter Porter expects to depart for Europe, Monday, next Friday on mining business.

Col. Henry Altman departed for Millard last night to visit the Majestic properties.

From the last shipment of two cars of ore the Star Consolidated company realized \$26,570.

J. J. Treanor has returned from the east where he has been several weeks on mining business.

Thomas J. Lynch, the well known Tonopah mining expert, departed for the Nevada camp today.

Manager D. C. Jackling of the Utah Copper company has gone to Colorado again. He left last night.

Will C. Higgins, editor of the Mining Review, is in American Fork canyon looking at some mining properties.

Supt. J. L. Justice of the Tonopah Utah, near Tonopah, wants the directors of his company to consent to build a mill.

Manager Philo T. Farnsworth of the Horn Silver company has returned from a trip to that Beaver county property.

There is a scarcity of miners in Beaver county. Probably a hundred men find employment in the mines at the present time.

The Delamar Mining company of Idaho has been purchasing some property recently on War Eagle mountain, near Silver, City, Idaho.

The directors of the Black Bear Mining company, operating at Alta, have levied an assessment of three cents a share, delinquent October 3.

The ore and bullion settlements reported late yesterday were as follows: Crude ores and concentrates, \$40,209; base bullion, \$28,200. Total, \$68,409.

Manager Alexander and Attorney Huntington, of the Majestic Copper Mining & Smelting company are at the properties of that corporation in Beaver county today. President Mucklow will go down tonight.

In Coaville yesterday the properties of the California Mining company of Park City, bid in at the sheriff's sale held there by the mortgagee for \$24,582.56. The property, however, will be redeemed at an early day and the consolidation scheme with the Comstock carried out.

President J. E. Hamberger, of the Daly-West mine, said today that one of the cages placed out of commission on account of Sunday's accident at the mine was in operation last night and that the other was started up at noon. Mr. Hamberger says that the loss to the company will be nominal. The expense of repairing the cages was slight and inasmuch as the accident occurred during the regular changing of shifts very little time has been lost.

Iron and Steel Institute.

Barrow-in-Furness, England, Sept. 1.—The autumn conference of the Iron and Steel Institute opened here today under the presidency of Andrew Carnegie.

Prof. Lammash Chosen.

The Hague, Sept. 1.—Prof. Lammash of Austria, has been appointed one of the arbitrators of the claims of the allied powers for preferential treatment in the settlement with Venezuela. Dr. Zorn, a professor at the University of Koenigsberg, represents Germany before the arbitration court.

MOST STOCKS WERE HIGHER.

This Was the Rule but There Were Some Important Exceptions.

ACTIVE ONES UNDER PRESSURE.

Realizing Sales and Failure to Follow Up Yesterday's Rise Checked Any Important Demand.

New York, Sept. 1.—The majority of stocks were a shade higher for opening prices but there were a few important exceptions. Metropolitan Street Railway dropped 1/4 and the Securities company 1/2 on a revised view of the transfer of the underwriting syndicate holdings announced yesterday. Southern preferred showed a slight loss.

Pressure developed against the general run of active stocks on moderate offerings. Metropolitan Street Railway declined 3/4, and Amalgamated, Brooklyn Transit, Reading and Wabash 1/2. Sharp declines were also made by the western stocks and a few others of less prominence.

The market sagged quite steadily during the second hour, and there was a more general decline. The decline of the standard stocks. Declines of a point or more in such leaders as St. Paul, Missouri Pacific, Baltimore and Ohio, New York Central, Rock Island and Manhattan exerted a depressing effect on the entire list. The market was checked by an important demand. Metropolitan Street Railway declined to 11 1/2. Anaconda broke

Dealings fell to almost nothing and the market steadied. There was no appreciable recovery.

There was scarcely any movement to the market late in the day. But few of the active stocks were dealt in and the fluctuations were unimportant. Metropolitan Securities fell three in all, North American 2 1/2 and Iowa Central 1/2.

LIVESTOCK.

CHICAGO.

Chicago, Sept. 1.—Cattle—Receipts, 6,000. Good to prime steers, 4.00 to 4.10; poor to medium, 3.50 to 3.60; stockers and feeders, 2.50 to 2.60. Hogs—Receipts, 10,000. Good to prime, 5.00 to 5.10; poor to medium, 4.50 to 4.60. Sheep—Receipts, 2,000. Good to prime, 3.00 to 3.10; poor to medium, 2.50 to 2.60.

KANSAS CITY.

Kansas City, Sept. 1.—Cattle—Receipts, 1,000. Good to prime steers, 4.00 to 4.10; poor to medium, 3.50 to 3.60. Hogs—Receipts, 2,000. Good to prime, 5.00 to 5.10; poor to medium, 4.50 to 4.60. Sheep—Receipts, 1,000. Good to prime, 3.00 to 3.10; poor to medium, 2.50 to 2.60.

OMAHA.

Omaha, Sept. 1.—Cattle—Receipts, 1,000. Good to prime steers, 4.00 to 4.10; poor to medium, 3.50 to 3.60. Hogs—Receipts, 2,000. Good to prime, 5.00 to 5.10; poor to medium, 4.50 to 4.60. Sheep—Receipts, 1,000. Good to prime, 3.00 to 3.10; poor to medium, 2.50 to 2.60.

DENVER.

Denver, Sept. 1.—Cattle—Receipts, 1,000. Good to prime steers, 4.00 to 4.10; poor to medium, 3.50 to 3.60. Hogs—Receipts, 2,000. Good to prime, 5.00 to 5.10; poor to medium, 4.50 to 4.60. Sheep—Receipts, 1,000. Good to prime, 3.00 to 3.10; poor to medium, 2.50 to 2.60.

PRODUCE.

CHICAGO.

Chicago, Sept. 1.—Cash: Wheat—No. 2 red, 81 1/2; No. 3 red, 81 1/2; No. 4 red, 81 1/2; No. 1 hard winter, 82 1/2; No. 2 hard winter, 82 1/2; No. 3 hard winter, 82 1/2; No. 4 hard winter, 82 1/2. Corn—No. 2, 52 1/2; No. 3, 52 1/2; No. 4, 52 1/2. Soybeans—No. 1, 18 1/2; No. 2, 18 1/2; No. 3, 18 1/2. Cotton—No. 1, 18 1/2; No. 2, 18 1/2; No. 3, 18 1/2.

NEW YORK PRODUCE.

New York, Sept. 1.—Wheat—Receipts, 21,500 bushels. Opened easy on lower call, but later rallied with outside markets. No. 2 hard winter, 81 1/2; No. 3 hard winter, 81 1/2; No. 4 hard winter, 81 1/2. Corn—No. 2, 52 1/2; No. 3, 52 1/2; No. 4, 52 1/2. Soybeans—No. 1, 18 1/2; No. 2, 18 1/2; No. 3, 18 1/2. Cotton—No. 1, 18 1/2; No. 2, 18 1/2; No. 3, 18 1/2.

CHICAGO WHEAT.

Chicago, Sept. 1.—September wheat opened 1/2 higher at 81 1/2 to 82 1/2. December 1/4 higher at 81 1/2 to 82 1/2. There was a fair scattered demand and prices advanced 1/4 to 1/2 early.

WOOL.

St. Louis, Sept. 1.—Wool—Unchanged. Territory and western medium, 15 1/2; fine medium, 15 1/2; fine, 15 1/2.

BOSTON.

Boston, Sept. 1.—The wool market has been rather quiet for a week but prices are firm. Territory wool continues to head the list of sales. Fine territory scouring is quoted at 22 1/2 to 23 1/2, medium at 20 1/2 to 21 1/2, and medium at 18 1/2 to 19 1/2. Fine wools are in fair demand but offerings are not large. Therefore few transactions are made. Ohio and Pennsylvania X and above are quoted at 23 1/2 to 24 1/2, No. 1, 22 1/2 to 23 1/2, Michigan X and above, 20 1/2 to 21 1/2, No. 1 and No. 2, 19 1/2 to 20 1/2.

CROP CONDITIONS.

In Middle Northwest Wheat Damaged by Moisture.

Washington, Sept. 1.—The weather

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - 57 1/2
COPPER, - - - 12 1/2
LEAD, - - - \$3.50

New York Quotations:

COPPER, 13.75 @ 13.85
LEAD, - - - \$4.25

bureau's weekly summary of crop conditions says:

Harvest in the spring wheat mountain states and on the north Pacific coast where rains have delayed its completion. In the Dakotas, Nebraska, Minnesota and Wisconsin stacking and threshing have been seriously interfered with and considerable damage caused by excessive moisture.

While there has been some improvement in the condition of cotton, mainly in portions of the central district, the crop on the whole has suffered deterioration, rust and shedding being very general throughout the belt and premature opening in some of the eastern districts, where excessive heat proved unfavorable.

Favorable reports respecting apples are received from portions of the middle Atlantic states, New England and the upper Ohio valley and from southern Kansas but elsewhere there has been a general decline in the condition of this crop.

The soil is in fine condition for fall plowing which is well advanced and some wheat has been sown in Nebraska.

THE WANT COLUMNS of the Semi-Weekly News are read by from 100,000 to 150,000 people twice a week.

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Have you a friend or acquaintance in your former field of labor, to whom you would like to send a copy of the Semi-Weekly News? If so, take advantage of our special offer, made to aid the great missionary work. We send the paper one year to any point in the United States, Canada or Mexico at half price \$1.00. This does not apply to points where there are regular wards or stakes. Foreign postage extra.

BOSTON STOCK MARKET.

Closing quotations today as reported by Hutton & Sons Co., brokers, were:

Amalgamated, 49 1/2, 49 1/2
Con. Mercur, 1 1/2, 1 1/2
Daly-West, 39 1/2, 39 1/2
U. S., 20, 20
Utah, 27 1/2, 28



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THE WORLD

Three New Maps Just Issued.

(Utah & Idaho on one side, the World on the reverse side.)

Including population of counties and towns according to the 1900 census