ITS INITIAL DIVIDEND.

The Grand Central Pays Out in the Sum of 12½ Cents a Share.

HORN SILVER WILL PAY THIS MONTH.

Rich Ore from the Washington Mine—Business Slack on the Exchange—Miscellaneous.

What is said to be the best mine in Tintic today, to say nothing of its standing among those of the State, passed its first dividend this morning in the sum of 12½ cents a share, or $12,500. Such action was taken by the Grand Central directors at their monthly meeting in Provo, the board decreeing that on ...ulay, the 15th inst., the amount mentioned should be distributed among those fortunate enough to be in possession of the company's stock. While doing this the corporation placed to the credit of its ever exchequer a similar sum, which will be added upon month by month as dividends are piled up one on top of the other.

To say that the Grand Central concerns dividend payments partook of favorable surprise is but putting it mildly. It seems that the qualifying adjective "wonderful" would be far preferable and vastly more appropriate, as from the lips of Manager Lowe it is treated that during the present month the mine will produce upwards of 1,500 tons of ore; the same netting the company the neat little sum of $50 a ton. This, in round numbers, would give a total of $75,000, with the mine's development yet to be industry and its ore bodies hardly touched. Time for the month the mine has placed on the market 18 cars of ore of a day, and this promises to continue indefinitely, with the company working a comparatively small force of men, and its expenses amounting to but $9,000 a month. Surely the Grand Central has a great future before it, and it is well deserved because of the perseverance with which the property has been developed, at times under the most adverse circumstances.

Horn Silver Will Pay.

The latter part of the present month, the Horn Silver will, according to position development, declare its usual quarterly dividend of $6,000, or 5 cents a share, which will find its way to the company's stockholders about the first of July. This will give the company a total of $110,000, and it is distributed at a time when the mine and mill are in good shape, and steadily pouring their share into the company's exchequer. Hon. F. T. Farnsworth, the company's president, is now out in Nevada, looking after mining interests there.

THE WASHINGTON MINE.

Rich Sample Shows It to be a Prolific Producer of High Grade Ore.

Ed Farnsworth came in from the Washington mine near Frisco last evening, bearing with him a sample of the ore of which that property is a producer. Mr. Farnsworth says the mine is exceeding all expectations in its production of high grade mineral, and his statement seems to be fully borne out in the sample now on exhibition at the office of the Horn Silver company in this city, which, although not yet assayed, is believed will go about 60 per cent lead, 120 to 140 ounces silver and from $12 to $15 in gold to the ton. At present a shipment of this ore is being loaded and will be on the local market about the latter part of the week.

The mine, says Mr. Farnsworth, is being developed by an incline which has been pushed to a depth of between 45 and 50 feet and the news of its splendid showing has brought a large number of visitors to the property, all of whom pronounce it a second Horn Silver. Should this prove to be the case it will give a decided impetus to mining matters in that section, and cause Frisco to boom as it did in halcyon days, when the Horn Silver was in its infancy.

Sale of a Mining Interest.

Mr. John P. Nielson of Hyrum, who owned a one-seventh interest in the Copper King mining claim in Blacksmith Fork canyon, disposed of his right to Hon. L. C. Thatcher, of Hyrum, the sum of $800 on Tuesday. The judge sold out because, as a practical miner, he did not agree with his partners in the way the mine was being worked. Mr. Thatcher and the other members of the company intend to vigorously prosecute development work on the mine. Mr. Nielson leaves shortly for Hazel Mountain, where he will engage in mining.—Logan Journal.

BUSINESS SLACK ON 'CHANGE.

Sales of Geyser-Marion, Mammoth, Northern Light, Sacramento and Dalton.

Business was somewhat slack in the pit on the exchange today, but despite the fact the proceedings were not without interest, the brokers having their hands about them and doing all that could be done to make of the call a business-like institution.

In the main, stocks were fairly stationary, but it was not until Geyser-Marion was reached that trading was lodged in. This stock was firm around yesterday's figures and made a transaction at 8, quite a number at 8¼, and one lot of 4,000 recorded. Mammoth was quite weaker and sold at $1.76, while Grover was in good demand at better prices, but some changed hands during the call. Northern Light was still shaky and made transfers at 6¼ cents. Sacramento was on the decline and sold numerous at 6½ cents.

Passing stocks noticed, the brokers found but one seller and that Dalton, the stock changing hands at ¾ of a cent a share. During attention is drawn to the announcement that Grand Central had declared its first dividend brought up spasmodic, while the stock was quoted at $6.75 bid and $7.25 asked. Bullfrog continued firm as did also Chloride Point, Swansea and South Swansea.

The closing figures were as follows:

LISTED STOCKS.

Stocks.	Bid.	Asked.
Anchor	10	1 00
Ajax	55	60
Alliance		55
Bullion Beck	6 20	6 30
Brick Consolidated		70
Centennial Eureka	32 00	32 50
Daly	65	80
Daly West	2 75	4 50
Dalton & Lark	5	10
Cale	5	6
East Golden Gate		1
Four Aces	6¼	10
Gemini Marion	8¼	8¾
Gleaner	12	62
Herschel		12
Horn Silver	1 75	1 80
Mammoth	1 67½	1 75
Mercur	2 00	2 05
Northern Light	4½	6
Ontario	6 75	6 50
Sacramento	65	71
Sacramento	6½	7½
Silver King	19 00	22 00
Utah	51	60

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Bullfrog	15¾	17¾
Grand Central	6 75	7 25
Omaha	35	40
Little Pittsburg	1¾	2
Homestake	1¾	2
Swansea	2 25	
Chloride Point	31¾	33
South Swansea	1 25	1 37
Richmond Anconda	2¾	2¾
Rockwell	2¾	3
Indian	¾	⅞
Hercules	10	20
Emerald	4¾	6
Golden Eagle	2½	3
Alice	10	
Camp Floyd		10

TRANSFERS OF STOCKS.

Geyser-Marion, 20 shares @ 8c. Mammoth, 100 @ $1.76. Northern Light, 2,000 @ 6¼c. Sacramento, 200 @ 6¾c. Dalton, 1,000 @ ¾c. Total shares sold, 3,920. Selling value of stocks, $924.75.

THE LA SAL MINES.

Utah's Copper Region Soon to be Thoroughly and Systematically Developed.

Sunday's Denver Post contains a lengthy correspondence from Chico, Utah, in which Grand Valley and its possibilities are very ably described. The correspondent says, among other things, quoting Samuel N. King, that the La Sal mines are twenty-four miles east of Moab. In that district considerable development is being done, and prospectors are strung out over a wide range of its territory.

The Big Indian vein, Mr. King says, has been traced for sixty or seventy miles. It is a great mother vein, carrying the copper and silver, and is found in places as high as $70 to $80 per ton. Development thus far has been superficial. The district is remote and transportation facilities are quite limited. But capital will soon put the great ore measures on the road to profitable production, reduction plants will be built, and the country developed as it deserves.

The war flurry has temporarily checked immigration and stopped the flow of capital to the West, but the reaction, it is predicted, will set in before the year expires, and the tide will flow in the direction of the setting sun.

On Mineral Mountain, Brighton & Pender are working a group of prospects with promising results. They are putting in an old-fashioned Mexican arrastra and expect to grind out $5 to $10 a day to the man. With a good stamp mill and the modern appliances they should be turning out the equivalent of ten times that many dollars. And there are scores of such in the La Sal region who ought to be making money if they had a little encouragement in the way of machinery and financial aid.

Mr. King says there are millions of tons of copper ore strung all along the Big Indian vein that will run 20 to 40 per cent in copper, besides some gold and silver. Boulders weighing 100 to 500 tons each have crumbled off the mountain. Many run 12 to 15 per cent in copper. There are enough of these detached bodies to keep a 50-ton plant busy for ten years, and when the Big Indian vein, the fifty-foot ledge, is the treasures of copper, gold and silver may open the eyes of the mining world.

Sixty Per Cent Copper Ore.

Mr. Emery brought in some fine copper ore specimens from the Blue Bell mine, south of Moab on Monday, and judge said out because, as a practical miner, he did not agree with his partners in the way the mine was being worked. Mr. Thomas and the other members of the company intend to vigorously prosecute development work on the mine. Mr. Nielson leaves shortly for the Hazel Mountain, where he will engage in mining.—Logan Journal.

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Passing stocks noticed, the brokers

The Royal is the highest grade baking powder known. Actual tests show it goes one-third further than any other brand.

ROYAL BAKING POWDER Absolutely Pure

ROYAL BAKING POWDER CO., NEW YORK.

never seen anything like it. It was a revelation to me."

Continuing, Dr. Dee said the copper deposits of the Bonte Denlo exceed a higher percentage of copper than the Anaconda of Montana, the Copper Queen of Arizona or even the copper mines of the Great Lake section. While in some cases the percentage was phenomenally high, he said the average for the entire Seven Devils was 15 per cent. Twelve per cent is considered a high average elsewhere for such large deposits. In the Anaconda and Copper Queen, he said, the average was about 5 per cent.

Asked as to the eastern capitalists he represented, Dr. Dee, while not divulging their names, said they were in a position to put through most any enterprise they might decide upon, and he expressed the belief that he or part would return to Idaho with them in the Seven Devils. The great drawback to that country was the lack of transportation facilities, and before any company could operate extensively there, a railroad would have to be built to the mines.

"Such a rich country cannot fail to attract capital," he continued, "and my opinion is that the day is not far distant when a railroad will be built into the heart of the Seven Devils. When that is done, that section will soon have a world wide reputation."

Utah's Dividend Payers.

The Sunday Post of Denver says that Colorado has more dividend payers among its mines than any of the Rocky Mountain states, but the mines of Utah are making steady progress in the line of dividends and extent. The month of June is marked as one that will make a record for stockholders in Utah mining companies. The Mammoth, Sacramento, Swansea, Dalton, Dock and Grand Central have already declared dividends that reach well up in the thousands and a number of others are on the books that never pass their monthly distribution.

Geyser-Marion Cyanides.

The semi-monthly shipment of cyanides received by the Geyser-Marion a few days ago, gave the company the sum of $1,000. This demonstrates the true worth of the property mentioned.

Dips and Spurs.

Silver, 59¾; lead, $3.85.

It now looks very much like the Northern Light company will resume the stack. Five cents a share at its meeting on the 20th inst.

During the present year the stock exchange has received $474.75, from which there has been disbursed the sum of $72.75, leaving the institution with a balance in hand of $403.50.

Tom Newhouse of the Highland Boy came in from Denver yesterday, and is now engaged in fitting up offices on the top floor of the Deady building. Utah gets a through mining and business man in the person of Mr. Newhouse.

At a meeting of the exchange governing board held yesterday afternoon, the following members were chosen to represent the institution at the International Mining Congress: James A. Pollock, William H. Tilden, J. E. Jackson and F. J. Cooney.

Boise Statesman: M. W. Conover, who has been in Idaho for the past six weeks, was taken to Salt Lake yesterday for treatment. His wife accompanied him. Mr. Conover has been engaged in mining in this vicinity. His illness developed into partial paralysis, and he is now helpless, having to be carried about like a babe.

Reports from the Wallaki mine in Custer county, Idaho, are very encouraging to the gentlemen stuck in the company. The boys write down that with every shovelful of ore taken out, there is a fair sprinkling of galena, and this being the case, work is now being prosecuted to ascertain the value of the ore body, before working on it.

COMMERCIAL.

New York, June 7.—Changes were of very small proportion either way at the opening of the stock exchange today, with the gains in the majority. Sugar and a few internationals were off a shade.

The trading was animated and large offerings were quickly absorbed. The ground lost after a period of hesitancy ran off rapidly on free offerings of Sugar, People's Gas, the Granges and the Pacifics. Offerings were unusually heavy all around. Concessions ranged up to 1¾ per cent in Union Pacific preferred, many stocks being as much as a point. Some portions of the list held firm, and prices showed a hardening tendency at the end of the hour. Speculation was largely centered in the low priced shares.

Enormous blocks of Brooklyn Transit were taken, advancing the price over two points.

Intermountain recovered its spurt, but the movement in the group was held back by large sales for southern account. New York Air Brake broke 4¾ points. Traces of bonds suffered somewhat from manipulation.

London, June 7.—Spanish fours opened at 58, ⅛ lower than yesterday's closing.

Paris, June 7.—Spanish fours opened at 57 15-16, 1-16 lower than yesterday's closing price.

NEW YORK MARKETS.

MONEY.

New York, June 7.—Money on call nominally at 1@1½ per cent.

Prime mercantile paper, 2@3½ per cent.

Sterling exchange, steady, with actual business in bankers' bills at $4.86@4.86 for demand and $4.84@4.84½ for sixty days.

Posted rates $4.85 and $4.87.

Commercial bills $4.83@4.83¼.

Silver certificates 59@59¾.

Bar silver 59.

Mexican dollars 45¼.

Government bonds steady, new fours registered, 125; coupons, 127; fours registered, 109; coupons, 110½; fives registered, 107; coupons, 108; twos, 96.

CHICAGO MARKETS.

LIVE STOCK.

Chicago, June 7.

HOGS—Estimated receipts today 35,000 head; left over 4,000; market opened strong, 5@10 cents higher; later weaker; closing 5@10 cents lower; top, $4.30; mixed and butchers', $3.95@4.30; heavy, $3.90@4.20; rough, $3.90@3.95.

CATTLE—Receipts 1,500 head. Market steady to strong. Beeves, $4.00@5.10; cows and heifers, $2.50@4.75; Texas steers, $3.30@4.60; stockers and feeders, $3.00@4.60.

SHEEP—Receipts 15,000 head; steady. Muttons, $4.00@4.50; yearlings, $4.50@4.80; lambs, $4.50@6.60; Texas, $4.00@4.60.

PRODUCE.

WHEAT—July wheat opened at 69@69½, and sold over and over again between that figure and 70@70½, and closed at 70@70½.

Closing—Wheat—June 1.00, July, 69½; September, 70@70½; December, 70½.

CORN—June, 29¾; July, 30@30¼.

OATS—June, 23¾; July 23.

PORK—June and July, $6.35.

LARD—June and July, $5.40.

RIBS—June and July, $5.42½.

BARLEY—$[illegible]

RYE—$[illegible]

FLAX—$1.19

TIMOTHY—$1.80

CASH.

Wheat—No. 2 red, 1 car, No. 3, 69¾@70c; No. 3 red, 1 car, 69¾c; No. 4, 69c; No. 2 spring, 1,000 bu, No. 3 spring, 69@70c; No. 4 spring, 68@69c.

Corn—No. 2, 30¼; No. 3, 29¾.

Oats—No. 2, 23¾@23¾; No. 3, 23¾.

SAN FRANCISCO.

PRODUCE.

San Francisco, June 7.—Wheat: Cash, 1.6; December, 1.12½.

Barley (per cental) December, 1.02½.

HOW GRAND VALLEY LOOKS.

Beautiful Word Picture by a Denver Post Correspondent.

The Chico, Utah, correspondent of the Denver Post says that Samuel N. King, who is just in from the La Sal mountain country, says quite an immigration is going in there this season.

A new road is being built from Chico, on the Rio Grande Western, to Moab, a distance of thirty-eight miles. From Grand Junction to Chico the distance is fifty-four miles, making the entire distance from Grand Junction to Moab ninety-two miles by the new route. Ten miles from Chico the road crosses the Grand river, where a good ferry has been established, and from there the road follows the river to Moab.

The latter town is the county seat of Grand county, Utah, and contains a population of 200 or 300. It is three miles from the river in a beautiful valley dotted with farms, orchards, gardens and comfortable homes. The valley is thirty or twenty miles in extent, and is watered by the Grand river, together with several tributaries. It is one of the finest valleys in the world, with a soil of marvelous fertility.

Nearly 300 tons of freight went into Moab last week, and the place is growing, business is increasing and the mountains are teeming with latent mineral wealth.

In the blue mountain country, sixty-five miles almost due south of Moab, stands Monticello, the county seat of San Juan county, Utah. Those settlements are prosperous and comparatively self-sustaining and independent. The people in general are Mormons, but they are honest, industrious and have an abiding faith in the doctrine of the Latter-day saints. They are making those cozy valleys, bud and blossom like a garden. Wherever they have planted their footsteps and established a home there the soil is giving up its fruits increase. They have their churches, schools, newspapers, flour mills, co-operative stores and they do not experience the extremes and fortunes the struggle that affects the masses in more densely populated places.

The Grand valley is looking like a garden this season. Successive rains have fallen and luxuriant vegetation covers the face of those mesas and plateaus as if they were adorned with verdure. At Monticello, from clipped some of the early peach blossoms, the trees advanced and tender vegetation, not small fruit, apples, pears, plums, peaches, apricots and other varieties will be bountiful.

All the streams are flush, and the melting snows are just beginning to add their volume to the already full rivers. The Eastern slope presents a beautiful harvest of the fruits of the earth. Orchards and alfalfa fields are green with them, and the bees are filling their homes with honey. The great irrigation ditches with hundreds of laterals are distributing water over thousands of acres. Everywhere the grass is luxuriant, and cattle, horses and sheep have straightened up, the kinks have gone out of their backs and their old ends have disappeared.

The winter was uncomfy severe on them, but nature is now compensating for her former severity.

This valley extends from Palisade to Fruita, a distance of thirty miles, and is six to ten miles in width. It embraces an area of over 120,000 acres, nearly all of it susceptible of cultivation. Probably 15,000 acres are under ditch, and the interests are being extended and the area increased yearly.

A great ditch is contemplated by Smith & Pruitts, to be thirty miles in length and over 4,000 feet wide. It will start in at the upper end of the valley and terminate near Fruita. Considerable work has already been done on it, and when the financial conditions are right the enterprise will be pushed to completion.

A few years hence and this magnificent valley will be densely populated, and its stable acres will all be under a high state of cultivation. The soil once replanted with water in its fertility is magical and marvelous.

It is estimated that over 100,000 fruit trees have been set out in the valley the present season, as the farm and garden areas are being extended in every direction. The Grand valley is carrying upwards of 60 cubic feet of water for every inch. That is about the volume and velocity during thirrigating season.

AMUSEMENTS.

Miss Ruth Eldridge will give a series of Shakespearean readings from the Merchant of Venice at the Congregational church on Thursday evening. The lady will be assisted by Prof. J. J. McClellan, pianist; Miss Ethel Anderson, violinist, and Miss Kate H. Anderson, soprano.

The Orpheus club will give the last of its subscription concerts for the present season, at the Congregational church this evening. The doors will open promptly at 8:15 and no one admitted to enter during the rendition of a number.

Daniel Phil Margetts, the veteran actor, has arranged a lecture on the rise and progress of the drama in Utah, which will be delivered in the Fifth ward meeting house at an early date. It will be a condensed review and will be followed by a short farce and some musical numbers. This will no doubt prove an interesting event.

Should Have Higher Ambitions.

C. W. Jackson, of the Pagosa Globe, is said to be becoming corrupted by a worldly sentiment—it being alleged that his mind is wandering toward the seat of all evil, and that in consequence he is contemplating a trip to the Klondike in search of gold. What a newspaper man wants with gold, we could never understand. He should have higher ambitions.—Utah Editor and Printer.

High Council.

The High Council of the Salt Lake Stake of Zion will meet in regular session tomorrow (Wednesday) night at 7:30 o'clock. A full attendance of the brethren is requested.

Tabernacle Choir.

Tabernacle choir members will please be at the Tabernacle a little before 8 o'clock Wednesday evening, to sing at Rabbi Levy's lecture.

By request of First Presidency.

E. STEPHENS.

WALKER'S STORE.

A Silk Sale.

Silks of the best at just about half regular prices. Today's silk styles, an advance showing. Rich in quality, exquisite in color blendings, is sale of immense magnitude by which every women washing an eleven Dress or Waist, should hasten to profit. Value up to $2.50 the yard. Wednesday, Thursday, Friday, Saturday—$1.25.

Disfigured For Life

Almost Entire Face a Solid Sore Tried Everything for Weeks But Kept Spreading Until

Thought There Was No Cure. Tried Cuticura. In Few Days Better. In Short Time Cured.

Our little girl's humor commenced with a tiny sore on her nostril, but it kept on spreading till we thought she would never get it cured. For several weeks we tried everything we could get for the blood, both externally and internally, but it kept getting larger all the time, till both nostrils, the upper lip, a part of the lower lip, and up one side to the eye, were a solid sore. We thought there was no cure, and that she would be disfigured for life. Finally we a fast tried CUTICURA REMEDIES, and nearly a box of CUTICURA (ointment), and followed the directions minutely. After a few days it began to look better, and in a short time she was entirely well, with no trace of the humor. I send you this testimonial, and you may use any part of it that you wish.

MRS. WM. CHODERETER,
Feb. 5, 1896. Plainville, Conn.

Cuticura

Resolvent have effected the most wonderful cures of humoring, disfiguring, humiliating skin and scalp humors of infants and children, as well as of adults of every age. Blemishes of a lifetime yield to these famous remedies. They are the most speedy, economical, and infallible skin cures, blood purifiers, and humor remedies of modern times.

Sold throughout the world. Cuticura, 50c; Soap, 25c; Resolvent, $1. Potter Drug and Chem. Corp., Sole Props., Boston. How to Cure Skin Diseases, free.

Foo Drops

CASTORIA

A Vegetable Preparation for Assimilating the Food and Regulating the Stomachs and Bowels of

INFANTS CHILDREN

Promotes Digestion, Cheerfulness and Rest. Contains neither Opium, Morphine nor Mineral. NOT NARCOTIC.

Recipe of Old Dr SAMUEL PITCHER

A perfect Remedy for Constipation, Sour Stomach, Diarrhoea, Worms, Convulsions, Feverishness and LOSS OF SLEEP.

Fac Simile Signature of Chas. H. Fletcher. NEW YORK.

35 DOSES

EXACT COPY OF WRAPPER.

CASTORIA

For Infants and Children.

The Kind You Have Always Bought

Bears the Signature of Chas. H. Fletcher.

The Kind You Have Always Bought.

CASTORIA

THE CENTAUR COMPANY, NEW YORK CITY.

"Keep Money at Home"

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FIRE COMPANIES:

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Standard SQUARE INCH TAILOR SYSTEM

This is the only system in the world that is guaranteed to cut a PERFECT fitting garment for ALL forms without CHANGE or ALTERATION. Scholars taught the COMPLETE art of cutting all kinds of garments at this school.

328 South Main Street,

Salt Lake City, Utah

WOODMANSEE'S LIFE-GIVING . . ELIXIR, ...

For All the Affections With Which Humanity Was Ever Afflicted.

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