

MINING, BUSINESS AND STOCKS

FIVE MILLION
DOLLAR COMPANY

The Nevada-Douglas Copper
Company Finally Launched
In This City Today.

J. D. WOOD IS PRESIDENT.

New Corporation Has Acquired Douglas
Mine Located Near Yer-
ington, Nevada.

The final details in connection with the purchase of the Douglas mine at Yerington, Nevada, by Salt Lake and eastern parties were arranged today and, as a result of this, the articles of incorporation of the Nevada-Douglas Copper company were filed in the county and state offices in this city this afternoon. The company has a capital stock of 1,000,000 shares of the par value of \$5 each. Out of the whole capitalization, 450,000 shares have been issued. The roster of officers contains the names of several prominent Salt Lake mining men. The papers filed show that J. D. Wood of this city has been named as president; Frank J. Hagenbarth, vice president; Walter C. Orem, secretary and treasurer; with A. J. Orem and E. R. Hastings of Boston; Windsor V. Rice and A. E. Kimball of Salt Lake and Arthur L. Pearce of London, England, are directors. An executive committee, which will have the direct management of the mine, has been named and consists of Frank J. Hagenbarth, Walter C. Orem and Arthur L. Pearce.

The Douglas company has acquired a group of 28 lode mining claims situated in the Mason Valley mining district, and, in addition, valuable water rights and power sites.

The Douglas mine is said by those who have seen it, to contain a remarkable showing of copper ore, and it was only taken up after an exhaustive sampling of the mine by experts who stand high in their profession. It was resampled not long ago by J. D. Wood, and a corps of assistants, after assaying 149 samples in all, which were obtained from the various surface and underground workings, an average of better than 6 per cent copper was the result. When it is considered that this investigation covered almost every surface opening on the property the findings were really unusual.

"I could scarcely believe the reports on this property sent me by Mr. Hagenbarth and Mr. Orem," said President Wood today, "just prior to my return from Europe. What I mean by that is, I was afraid a mistake had been made somewhere, so a few days after reaching home, I took the train for the west with several men with me and we gave the mine just about as thorough sampling as anyone could. The result was even better than the previous sampling. So I concluded the property was worth buying and negotiations to that end were carried out."

The Douglas property was located about five or six years ago by H. E. Miller, a well known mine operator of Hailey, Idaho, and is situated near the Lugwig mine now one of Nevada's most important copper producers.

The launching of the new Douglas company means the early construction of a branch line of railroad from Wadsworth, a station about 30 miles south of Hazen, where the Nevada & California road leaves the main line of the Southern Pacific. The company will also arrange for the construction of a branch line of railroad from Wadsworth, a station about 30 miles south of Hazen, where the Nevada & California road leaves the main line of the Southern Pacific. The company will also arrange for the construction of a branch line of railroad from Wadsworth, a station about 30 miles south of Hazen, where the Nevada & California road leaves the main line of the Southern Pacific.

MR. BRIM WAS RIGHT.
Location of Nevada Con. Smelter Good
Thing for Deep Creek.

Special Correspondence.
Provo, Sept. 4.—J. F. Brim has received a letter from his son at Duck Creek, Nev., which states that the big smelter is to be located half way between their property and McGill. As the mine distance is only 10 miles it will be seen that the smelter will be right at the mines. Mr. Brim appears to have been right in his opinion on the location of the smelter, when he stated about two weeks ago, as published in the "News," that it could be located at McGill, and not at Ely.

ON MINING EXCHANGE.
Little Chief Furnishes Feature for
Forenoon Regular Call.

The forenoon's business on the Mining exchange amounted to the transfer of 40,000 shares of stocks for \$18,298.25. Little Chief furnished the attraction for the regular call and the stock sold up to 6 1/4 cents. Lower Mammoth and Nevada Hills came down a few points, while Day Judge displayed weakness by selling at \$11.75. Columbus Consolidated did business on the open board at \$7.45. The closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alice	3.00	3.00
Ajax	.22	.24
Bullion	.27	.30
Carroll	.27	.28 1/2
Cash	.15	.17 1/2
Daily	1.50	1.50
Day Judge	11.25	11.37 1/2
E. & Blue Bell	.92	.93
Grand Central	.35	.35
Galena	.65	.65
Horn Silver	1.25	.28
South Columbia	.50	.41
Lower Mammoth	.52	.54
Mammoth	1.20	1.17 1/2
May Day	.13 1/2	.14
Ontario	2.62 1/2	.14
Colorado	.40	.48
Golden Crown	20.00	23.00
Silver King	.12	.14
Silver Shield	.07	.07
Sart Con	.10 1/2	.12 1/2
Sunshine	.04	.04
Utah	1.05	.28
Uncle Sam Con	.25 1/2	.28
Victoria	.50	.50
Beck Tunnel Con	.58	.60
Little Chief	.06 1/2	.06 1/2
New York	.24	.34 1/2
Scottish Chief	.10	.10
Tetro	.17	.20
Victor Con	.02	.03
Wabash	.50	.55
Yankee	.25	.25
Richmond Anaconda	.05	.05
Idaho Stocks—		
Sunshine	.75	.75

NEVADA STOCKS.

Rocco Homestake	.20
Golden Anchor	.67
Silver King	.12
Jim Butler	.40
McNamara	.20
Montana Tonopah	2.85
Donahoe	.45
Donahoe	15.00

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER,	67 1/2
COPPER (Casting)	18
COPPER, Electro.	18 5/8
LEAD,	35 1/2

NEW YORK QUOTATIONS.

LEAD, Firm.	\$5.75@5.90
COPPER, Firm.	18 1/2@19

Tonopah Belmont	4.75	5.50
Tonopah Extension	3.36	4.00
Tonopah West End	2.99	3.25
Nevada Hills	3.02 1/2	3.05
Atlanta	.25	.30
Blue Bull	.15	.20
Donahoe H. Butte	.35	.42
Donahoe	.06	.08
Goldfield Belmont	.62	.65
Goldfield Bonanza	.70	.75
Goldfield Mining	.48	.55
Grat Bend	.48	.55
Jumbo	1.25	1.50
Kendall	.45	.50
Mohawk	3.50	4.00
Red Top	1.50	1.75
Sandstorm	.75	.80
Silver Pick	.40	.61
St. Ives	.55	.65
Norfolk National Bank	.50	.59
Denver Bullfrog	1.50	1.60
Gold Bar	1.25	1.35
Montgomery Mountain	.45	.52
Original Bullfrog	.13	.15
Manhattan Grassy	.20	.25
Jumping Jack	.45	.47
Manhattan	.50	.50
Manhattan Dexter	.04	.04
Manhattan Little Joe	.04	.04
Seyler Humphrey	.20	.20

REGULAR CALL SALES.

Silver Pick, 1,500 at 60.
Day Judge, 150 at 11.75.
Lower Mammoth, 100 at 53; 600 at 53.
100 at 53.
Nevada Hills, 100 at 3.05; 500 at 3.05.
500 at 3.05.
Colo. Mining, 100 at 45.
Little Chief, 1,000 at 4; 1,000 at 4 1/2.
1,000 at 5 1/2; 15,000 at 6; 3,000 at 6 1/2.
New York, 1,000 at 3 1/2; 500 at 15 1/2.
Wabash, 100 at 55.

OPEN BOARD SALES.

Carls, 400 at 28.
Columbus Con, 650 at 7.45.
Jumping Jack, 100 at 45.
Little Chief, 2,000 at 6.
Nevada Hills, 700 at 3.02 1/2.
New York, 500 at 3 1/2; 1,000 at 3 1/2.
60.
Silver Pick, 2,100 at 60; 200 at 61.
Sacramento, 500 at 13.
Montgomery Mountain, 100 at 51; 500 at 50.

RECAPITULATION.

RECAPITULATION.		
	Shares.	Value.
Regular call	30,250	\$ 8,431.
Open board	9,750	9,862.
Forenoon totals	40,000	\$18,295.

SALT LAKERS IN SEARCHLIGHT.

Harry Joseph Visits the "Camp Without a Failure."

Special Correspondence.
Searchlight, Nev., Aug. 3.—A party of distinguished Salt Lake mining men are paying Searchlight a visit at present. In the party are L. E. Hagenbarth, John Ferguson, the accredited representative of David Keith, and former United States Senator Kearns, extensive owners of the famous Silver King mine; Harry Joseph, and R. L. Kling, manager of the Boulder mine of Goodspring. Together, these gentlemen have millions of mining capital back of them and their unqualified endorsement of the district is a real feather in Searchlight's cap. Mr. Hagenbarth has already invested in Searchlight and it is known that the different members of his party took options on several of the leading properties in the camp.

The Searchlight Treasurer Gold Mining company reports a strike of more than passing interest in the main working shaft at a depth of 145 feet. A vein of copper-stained quartz was encountered, carrying gold, silver, copper and galena values. Drifts are being run to ascertain the extent of the new find. The vein is about three feet in width and three assays average \$23.

The Duplex Extension Mining company is establishing its camp and preparing for active development work under the supervision of the company's engineer, J. V. Allison. An immense ledge, over 30 feet in width, traverses this property a distance of 3,000 feet and three open cuts on the vein show ore. Depth will be attained at once as the company has let contracts to sink to water level.

A 25-foot vein that will average \$10 in gold per ton has been encountered in sinking the big Colorado Mining & Milling Co.'s shaft. This vein was first encountered at a depth of 70 feet and in character was a decomposed quartz, well silicified, and very similar to the gold-bearing ledges of the neighboring Searchlight mine. The strike was a great surprise as the management did not expect any important developments short of 200 feet. The vein found is not the one being sought at the gold-bearing ledge of the Boulder mine. It is a separate and distinct one. The strike, if it holds out, is one of the most important, if not the most important, ever recorded in the district, for it practically proves up a large new section and demonstrates the continuity of the known ore bodies for to the west.

The strikes made on the Santa Fe and the Searchlight Parallel Mining Co.'s are proving up better than at first anticipated, and especially so with the Santa Fe. The ore shoot on this property was encountered on the 200 foot level and drifts have been run on the vein, which averages better than \$20 per ton.

The real figures are stiffening and prices are soaring skyward as is evidenced by the sales of properties on the principal business corners during the past week. The corner lots that were purchased a few months ago for \$100, sold yesterday for \$1,500. Residence lots in the new additions that were selling for \$25 a year ago are now bringing from \$150 to \$200. Many new substantial buildings are in course of erection and graders are preparing a site for a 60 room hotel, that will have all the modern conveniences of an up-to-date hostelry.

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

CANNON BROS., BROKERS, 24 E. So. Temple. Tel. 810 Ind., 810-K Bell.

J. OBERNDORFER, Stock Broker.

F. B. Snow & Co., Stock Brokers, 22 Commercial Bk. Both 'Phones 1973.

E. M. WEST & Co., stock brokers, D. F. Walker Bldg. Tel. 165; res. 3510-K.

NOTICE OF REMOVAL.

The Pioneer Ore Sampling Co. has removed from the Dooly block to Suit 413-415 Atlas block. Both 'Phones 4271.

GREAT MILLS FOR
ROUND MOUNTAIN

W. R. Gibson Says Other Nevada
Districts Will Have to Hurry
To Keep Pace.

PLANS FOR LARGER PLANT

Now Well Advanced—One for the
Camp's Original Dis-
covery.

W. R. Gibson, a well known Round Mountain, Nev., mining man, is of the opinion that his camp is going to become the location of some big mills, and, in fact, makes the prediction that all other Nevada districts will have to go some if they keep in the race. Plans are well under way now for the construction of a plant of large proportions and interested in it is Richard L. Colburn, a former Salt Lake.

Loftus and Davis of the Round Mountain Mining company, the original discoverers of the camp, announce that they have ordered a mill, and other companies are preparing to follow suit. In the Round Mountain property, which has 1,000 feet on the lode, the ore body is from 35 to 100 feet wide and every ounce of it contains gold, with some specimen ore that brought the company \$50 a pound when shipped. One single pound panned three ounces of the yellow metal. Some very rich ore has been sacked on the Antelope also; on the Fairview, where the lode is at least 200 feet wide, with second-class showing a value of \$2 a pound and everything between walls of a mill grade; on the Red Top and the Virgin. Round Mountain is in the old Jefferson mining district, 14 miles south of Austin. For 40 years it was a producer of silver ores of a high grade. The first gold was discovered less than six months ago—to be exact on March 6. The ore is in an immense porphyry dyke, which has been traced for a mile and a half, with a width varying from 35 to 300 feet, practically all of which carries values of a milling grade.

NEW COMPANY FORMED.

The Logan Mining company of Logan, filed a copy of its articles of incorporation with the secretary of state today. The capital stock of the company is \$100,000, divided into shares of the par value of 10 cents each. A. E. Cranney is president and treasurer; Brigham Larsen, vice president; N. W. Kimball, secretary. The company owns eight lode claims located in Cache county.

FISH SPRINGS SHIPMENT.

The Utah mine of Fish Springs sold 47 tons of gold ore in today's market, the lot averaging 118 ounces in silver and 49 per cent lead. From the shipment was realized more than \$5,000.

CALL IT REQUA.

Name Suggested for New Eastern Nevada Metropolis.

Inasmuch as the location of the Nevada Copper company's new smelter has been settled considerable speculation has been indulged in as to what the new town, which will necessarily spring up, will be called. The general impression among local mining men who are interested in the development of the mines at Ely is that it should receive the name of Requa, in honor of M. L. Requa, general manager of the Nevada Consolidated and Nevada Northern railroad.

The suggestion is a good one. It has been largely through the persevering enterprise of Mr. Requa that the Ely copper district has been brought so prominently before the mining world, and it would be in the nature of a proper appreciation of what he has done towards bringing eastern capital to Nevada to perpetuate his name in the manner stated.

There is not much doubt expressed but that the new smelter town, and not Ely, will become the metropolis of Ely mining regions. It will not only be the headquarters of the mining company, but will also be the location of the principal offices of the railroad company as well.

NEVADA STOCKS.

James A. Pollock & Co., bankers and brokers, furnish the following Nevada Mining stock quotations:
Belmont, 54 1/2; Cash Boy, 17 1/8; Golden Anchor, 73 1/4; Home, 18 asked; J. H. Butler, 14 1/2; MacNamara, 25 1/2; Midway, 23 1/2; Montana, 25 1/2; Nevada Hills, 3 1/2; Nevada, 25 1/2; Tonopah Extension, 54 1/2; Tonopah, 18 1/2; West End, 28 1/2; Adams, 30 1/2; Atlanta, 27 1/2; Blue Bull, 16 1/8; Booth, 51 1/2; Columbia Mountain, 40 1/4; Conqueror, 19 1/2; Denver, 12 1/2; Ely, 35 1/2; 5; Goldfield, 71 1/2; Jumbo, 13 1/2; Jumbo Extension, 49 1/2; Kendall, 13 1/2; Laguna, 46 1/4; May Queen, 13; Mohawk, 28 1/2; Red Top, 15 1/2; Sandstorm, 45 asked; Silver Pick, 60 1/2; St. Ives, 65 1/2; National Bank, 55 1/2; Denver, 12 1/2; Ely, 35 1/2; Gold Bar, 15 1/2; Original, 14 1/2; Steinway, 40 1/2; Con. Virginia, 36 1/2; Oshin, 25 1/2; Mexican, 80 1/2; California, 27 1/2; Exchequer, 33 1/2; Norcross, 19 1/2 asked; Golden Crown, 15 1/2; Great Bend, 45 asked; Rescue, 21 1/2; Black Butte Extension, 49 1/2; Trump, 50 1/2; Goldfield Belmont, 52 asked; Montgomery Mountain, 50 asked; Sunset, 15 1/2; Neptune, 48 1/2; Manhattan, 15 1/2; Seyler-Humphrey, 23 1/2; Dexter, 16 1/2; Lone Star, 12 1/2; Great Bend Extension, 17 1/2; Great Bend Annex, 11 asked; Crescent, 15 1/2; Cow Roy, 11 1/2; Denver Annex, 26 1/2; Black Rock, 49 1/2; New York Consolidated, 35 1/2; Manhattan Consolidated, 35 1/2; Little Joe, 26 1/2; Mayflower, 60 1/2; Jumping Jack, 46 1/2; Trump Con, 12 1/2; B. R. Bonanza, 7 1/2; Fraction, 1,00 asked; Yank & Co., 14 1/2; Stray Dog, 47 1/2.

CONCENTRATES.

W. W. Ochs has returned from an eastern business trip.

C. D. Porter departed this morning for Denver on mining business.

W. W. Armstrong departed yesterday for Ely, Nevada, on mining business.

E. G. Woolley of the firm of Pollock & Company, has gone to Chicago on a brief business trip.

Sept. A. D. Moffat of the Cactus mine in Beaver county departed for camp again last night.

Cashier Oliver of the Utah Apex Mining company is enjoying a visit from his brother, C. B. Oliver of Chicago.

R. H. Bennett, superintendent of the new Garfield smelters, was in the

city during the day to confer with local officials.

The E. & F. mine at Pioche, of which Col. A. C. Ellis of this city is manager, has reported at the samplers with two more cars of ore. Arthur Murphy is now serving the company in the capacity of superintendent.

Louis D. Gordon, the discoverer of the Round Mountain district in Nevada is expected to reach the city about the first of next week accompanied by his bride. Mr. Gordon has been in the east since the latter part of June.

The new 60-horsepower electric hoisting plant, compressor, pump, cars, etc., for the Red Top mine arrived Tuesday of this week and a large force of men is busily engaged in putting the new machinery in place. It will be 10 days or more before the plant will be ready to go into commission.—Goldfield Review.

Manager G. R. Potter of the Norcross Mining company, received a wire from the state of this week that the new 25 horsepower electric hoisting plant had been shipped. This makes the third plant ordered for this property, the two others having been destroyed, one in the San Francisco earthquake and one in a wreck near Denver. As soon as the new machinery arrives no time will be lost in putting it in place and the work of developing the Norcross will be rushed as never before.—Goldfield Review.

FINANCES OF THE STATE.

Treasurer Christiansen Files Report For Month of August.

State Treasurer Christiansen has filed his report for the month of August with State Auditor Edwards. It contains the following recapitulation of the finances of the state:

Receipts for month of August, \$2,476.63
Balance on hand July 31, \$274,442.33

Total \$276,918.96

Disbursements \$276,918.96

Balance on hand Aug. 31, \$282,144.47

This balance is distributed among the various state funds as follows:

Sheep Inspection fund	\$ 445.31
Trust fund	604.44
General fund	17,010.10
Redemption	8,537.07
State district schools	8,772.44
Suspense account	11,297.50
Agricultural college	5,638.99
Deaf and dumb asylum	9,429.81
Insane asylum	6,408.78
Institution for blind	22,234.66
Normal school	1,723.61
Reformatory	1,883.81
Public buildings	15,807.66
Reserve fund	10,738.26
State schools	29,488.88
School of mines	12,488.15
University of Utah	6,909.97
Total	\$282,144.47

AN EXCITING RUNAWAY.

Two Children Had a Most Narrow Escape From Death.

There was an exciting runaway on Second street this noon, in which two children had a narrow escape. A. B. Hirth, a real estate dealer, hired a team from a local livery stable, which he left in charge of his 12-year-old daughter Ruth, when he hurried to the team was quiet enough and could be handled by a child. But at N. and Second streets, one of the horses got the reins twisted under its tail, and started to run. This got the other horse going also, and at the corner of O street, one of the runaways went down into the open trench dug by the gas company for its mains, and turned over on its back, dragging the other horse on top of it.

The sudden stoppage threw the child out clear across the ditch, against Dr. Miles' fence, and at the same time the team ran down a 5-year-old child named Smith living on N street. Strange to say, neither child was seriously hurt, though it appeared for the moment that they must have been fatally injured. They were hurried to the homes, where they presently recovered. The horse was dug out of the trench after a good deal of labor, and got back to the stable in a very battered condition. The parents of the children are congratulating themselves that the accident was no worse.

MARSHALL BOYS RELEASED.

Had Checks Were Made Right and Trouble Comes to an End.

The case against Hon and Sheff Marshall, the youths who came here from Deseret and gave out some worthless checks, will not have to stand prosecution, thanks to Atty. William Newton, who took an interest in the boys and made it possible for them to escape punishment. The boys had been incarcerated during their incarceration, and notoriety.

The youngsters came up to Salt Lake to have a good time. They had it. When they ran short of funds they wrote checks and cashed the same. The checks were no good and the boys were arrested. Atty. Newton advised that the Marshalls were not bad at heart and he at once dug up the money, straightened out the tangle and the defendants are released.

In Judge Deibel's court this morning, Hon was discharged and Sheff was released on his own recognizance.

TRANSPORT SHERIDAN.

It is Generally Conceded That Boat Will be a Total Loss.

Washington, Sept. 4.—A dispatch received today at the office of the army quartermaster reports that the transport Sheridan has been practically a total loss. All of the personal property has been removed from the troop ship and is now waiting for the arrival of the vessel's apparatus from San Francisco, which will be used in an effort to save her engines, boilers and other movable equipments.

COL. SPITT DEAD.

Washington, Sept. 4.—Lieut. Col. James Spitt, Eighth infantry, died at his residence in this city today. He had been in ill health for a number of years. He was appointed a cadet at West Point from Ohio in 1874. He had seen service during the Spanish war and Philippine insurrection.

REAL ESTATE TRANSFERS.

TODAY'S.

L. E. Sprague to Alfred B. Jackson, lots 41, 42, block 8 Coates & Co. 50
M. H. Walker and wife to Frank E. Loe, lots 50 51 block 1 Blair & Curtis sub. 1300
Frank E. Loe and wife to L. E. Sprague, lots 52, 53, block 1 Blair & Curtis sub. 1300
F. N. Wilkinson and wife to Sarah O. Wilkinson, lots 54, 55, block 1 South Buena Vista, plat A. 50
Katie Dederichs and husband to Fred Dederichs, part of lot 2 block 21 plat B. 4000

BOOK BINDING.

Old books, Music and Magazines. Put them in strong new covers for preservation. Many records of value can be saved by having them bound. The "News" bindery can do the work in any form at any price.

OPENING PRICES
WENT UPWARD.

London Quotations at Higher
Level for Americans Were
The Cause.