

# MINING, BUSINESS AND STOCKS.

## STOCKS SHOW UPWARD TENDENCY

Market is Largely Oversold and Higher Figures are Predicted.

## MARKET CONDITION BAD.

Con. Mercier and Ajax were Much Stronger—California Finds Many Buyers on Every Weakening.

Trading on the mining exchange this morning was heavier than usual in some of the more active stocks and there seems to be some uneasiness among the "inerts." This was manifested during the calls of Ajax, California and a few other stocks. Just how largely the market has been oversold may be judged from some statements by various brokers and traders. In regard to California one broker said this morning that probably three times the total capital stock of the company is on "short" contracts, and that if an attempt were made to cover quickly it is in a bad condition.

This morning Ajax was held considerably stronger and a gain of over 2 cents over yesterday's figures was recorded. Carls remained about stationary fluctuating between 39 and 40 on sales totaling 6,700 shares.

Consolidated Mercier continued its upward march and was traded in as high as 42 closing strong at 41.25. Some support, it is stated, is being given by those "on the inside" and reports from the property are excellent. Over 5,000 shares changed hands at prices better than \$1.57.

Daily-West showed much weakness and closed with sales at \$25.25 after opening at \$25.50. No credence is given by those in a position to know to the story that the property is being sold.

Some sales were made of Dalton and Lark at 10 and 11 and Blue Bell at 70 and 80 and Galena at 7 and 8 cents. Mammoth at \$1.20 and May Day under 54¢ were traded in. A sale of Star Consolidated at 26 was recorded and 500 Union Consolidated at 54 found a purchaser.

California began a rapid career on the toboogan at 38 and after sales aggregating nearly 20,000 shares had been secured \$1.50 was bid for the stock and 25 asked for.

La Reine was higher consequent to the report of a big strike at the property and Martha Washington was active between 7 and 7 1/2.

The call closed with the following quotations recorded:

Stocks.	Bid.	Asked.
Ajax	42 1/2	43 1/2
Albion	25 1/2	26 1/2
Carls	39 1/2	40 1/2
Con. Mercier	41 1/2	42 1/2
Creole	102	103
Daily-West	25 1/2	25 3/4
Dalton and Lark	10	11
Dexter	61 1/2	62 1/2
Eagle and Blue Bell	70	71
Galena	7 1/2	8 1/2
Grand Central	2 90	3 00
Horn Silver	1 75	1 85
Ingot	65 1/2	66 1/2
Lower Mammoth	88	89
Mammoth	1 18	1 22
Martha Washington	7 1/2	7 3/4
Northern Light	92 1/2	93 1/2
Ontario	6 50	6 60
Petro	10 10	10 20
Rocco-Monesta	1 00	1 10
Sacramento	19 1/2	20 1/2
Sunshine	29	30
Silver Shield	66 1/2	67 1/2
Star Consolidated	25 1/2	26 1/2
Star Swansea	22	23
Shoshone	13 1/2	14 1/2
T. S. Con.	14	15 1/4
Tesoro	62	63
United Sunbeam	40	41
Utah	50	51
Valco	20	21

Stocks.	Bid.	Asked.
Ben Butler	12 1/2	13 1/2
California	24 1/2	25 1/2
Carls	39 1/2	40 1/2
Dalton	10 1/2	11 1/2
Golden Eagle	61 1/2	62 1/2
Joe Bowers	63 1/2	64 1/2
La Reine	23 1/2	24 1/2
Little Chief	13 1/2	14 1/2
Martha Washington	7 1/2	7 3/4
Richmond-Ara	66	67
Tetco	68 1/2	69 1/2
Victor	62	63
West Morning Glory	62	63 1/2
White Rock	61	62
Yankee Con.	2 07	2 09

Ajax, 500 at 31 1/4; 500 at 32; 1,700 at 33; 500 at 33 1/2; 1,000 at 34; 500 at 34 1/2; 500 at 35; 1,000 at 35 1/2; 2,700 at 36; 1,000 at 36 1/2; 500 at 37; 500 at 37 1/2; 2,000 at 38; 500 at 38 1/2; 1,000 at 39; 500 at 39 1/2; 2,000 at 40; 500 at 40 1/2; 1,000 at 41; 500 at 41 1/2; 2,000 at 42; 500 at 42 1/2; 1,000 at 43; 500 at 43 1/2; 2,000 at 44; 500 at 44 1/2; 1,000 at 45; 500 at 45 1/2; 2,000 at 46; 500 at 46 1/2; 1,000 at 47; 500 at 47 1/2; 2,000 at 48; 500 at 48 1/2; 1,000 at 49; 500 at 49 1/2; 2,000 at 50; 500 at 50 1/2; 1,000 at 51; 500 at 51 1/2; 2,000 at 52; 500 at 52 1/2; 1,000 at 53; 500 at 53 1/2; 2,000 at 54; 500 at 54 1/2; 1,000 at 55; 500 at 55 1/2; 2,000 at 56; 500 at 56 1/2; 1,000 at 57; 500 at 57 1/2; 2,000 at 58; 500 at 58 1/2; 1,000 at 59; 500 at 59 1/2; 2,000 at 60; 500 at 60 1/2; 1,000 at 61; 500 at 61 1/2; 2,000 at 62; 500 at 62 1/2; 1,000 at 63; 500 at 63 1/2; 2,000 at 64; 500 at 64 1/2; 1,000 at 65; 500 at 65 1/2; 2,000 at 66; 500 at 66 1/2; 1,000 at 67; 500 at 67 1/2; 2,000 at 68; 500 at 68 1/2; 1,000 at 69; 500 at 69 1/2; 2,000 at 70; 500 at 70 1/2; 1,000 at 71; 500 at 71 1/2; 2,000 at 72; 500 at 72 1/2; 1,000 at 73; 500 at 73 1/2; 2,000 at 74; 500 at 74 1/2; 1,000 at 75; 500 at 75 1/2; 2,000 at 76; 500 at 76 1/2; 1,000 at 77; 500 at 77 1/2; 2,000 at 78; 500 at 78 1/2; 1,000 at 79; 500 at 79 1/2; 2,000 at 80; 500 at 80 1/2; 1,000 at 81; 500 at 81 1/2; 2,000 at 82; 500 at 82 1/2; 1,000 at 83; 500 at 83 1/2; 2,000 at 84; 500 at 84 1/2; 1,000 at 85; 500 at 85 1/2; 2,000 at 86; 500 at 86 1/2; 1,000 at 87; 500 at 87 1/2; 2,000 at 88; 500 at 88 1/2; 1,000 at 89; 500 at 89 1/2; 2,000 at 90; 500 at 90 1/2; 1,000 at 91; 500 at 91 1/2; 2,000 at 92; 500 at 92 1/2; 1,000 at 93; 500 at 93 1/2; 2,000 at 94; 500 at 94 1/2; 1,000 at 95; 500 at 95 1/2; 2,000 at 96; 500 at 96 1/2; 1,000 at 97; 500 at 97 1/2; 2,000 at 98; 500 at 98 1/2; 1,000 at 99; 500 at 99 1/2; 2,000 at 100; 500 at 100 1/2; 1,000 at 101; 500 at 101 1/2; 2,000 at 102; 500 at 102 1/2; 1,000 at 103; 500 at 103 1/2; 2,000 at 104; 500 at 104 1/2; 1,000 at 105; 500 at 105 1/2; 2,000 at 106; 500 at 106 1/2; 1,000 at 107; 500 at 107 1/2; 2,000 at 108; 500 at 108 1/2; 1,000 at 109; 500 at 109 1/2; 2,000 at 110; 500 at 110 1/2; 1,000 at 111; 500 at 111 1/2; 2,000 at 112; 500 at 112 1/2; 1,000 at 113; 500 at 113 1/2; 2,000 at 114; 500 at 114 1/2; 1,000 at 115; 500 at 115 1/2; 2,000 at 116; 500 at 116 1/2; 1,000 at 117; 500 at 117 1/2; 2,000 at 118; 500 at 118 1/2; 1,000 at 119; 500 at 119 1/2; 2,000 at 120; 500 at 120 1/2; 1,000 at 121; 500 at 121 1/2; 2,000 at 122; 500 at 122 1/2; 1,000 at 123; 500 at 123 1/2; 2,000 at 124; 500 at 124 1/2; 1,000 at 125; 500 at 125 1/2; 2,000 at 126; 500 at 126 1/2; 1,000 at 127; 500 at 127 1/2; 2,000 at 128; 500 at 128 1/2; 1,000 at 129; 500 at 129 1/2; 2,000 at 130; 500 at 130 1/2; 1,000 at 131; 500 at 131 1/2; 2,000 at 132; 500 at 132 1/2; 1,000 at 133; 500 at 133 1/2; 2,000 at 134; 500 at 134 1/2; 1,000 at 135; 500 at 135 1/2; 2,000 at 136; 500 at 136 1/2; 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