

# MINING, BUSINESS AND STOCKS.

## GRAND CENTRAL IS WEAKER TODAY

Daily-West Sells at \$16.70 and Closes Strong.

## NORTHERN LIGHT ADVANCES

Kremlin Away Down—Lower Mammoth Active—Yankee Con. Firm—er-Sacramento Sells.

### TODAY'S METALS:

SILVER 60  
LEAD, \$4.57½  
CASTING COPPER 15½

A fair amount of business was transacted today on the exchange. The high priced stocks were not so much in evidence, and while the number of shares sold runs high the average value is less. Daily West made one sale at 16.70, closing with that figure bid and 16.87½ asked.

Grand Central let go 500 shares at 5.90, notwithstanding it reached 6.00 yesterday. A closing sale was made at 5.87, but the stock closed weaker.

Lower Mammoth was quite active from 54½ down to 54, while Northern Light sold from 6½ to 6½.

A small lot of Mercury brought 5.60. Sacramento was traded in at 19½, and Golden Eagle entered at 3 and sold up to 3½.

Kremlin let go 2,000 at 1 cent, Boston and De La Mar went at 3-16. Yankee Con. sold from 12½ to 12½, while May Day recorded a sale at 1.06½, and reached 1.09½.

Closing quotations were posted as follows:

### LISTED STOCKS.

	Bid.	Asked.
Ajax.....	47	50
Albion.....	65	1.00
Alcon.....	30	65
Anchor.....	65	
Antler.....	10	14
Bunker Hill.....	1½	1½
Hullion Beck.....	2.98	3.20
Boston and De La Mar.....	3	5
Buckeye.....	2½	5
Centennial.....	22.00	24.50
Chloride Point.....	7½	10
Congor.....	10	40
Copper Ranch.....	4	4
Dalton and Lark.....	4	4
Daily.....	1.42	1.52½
Daily West.....	16.70	16.87½
Dexter.....	1.25	1.50
Dillon.....	4	4
Eagle.....	3½	6½
Eagle and Blue Bell.....	75	1.00
Frisco.....	8	8
Four Aces.....	1	3½
Golden Eagle.....	3	3½
Geyer Marion.....	15	30
Galena King.....	30	30
Grand Central.....	5.77½	5.90
Golden Gate Extension.....	5	25
Herschel.....	1	1
North Silver.....	1.20	
Homestake.....	4	8
Ingot.....	4	10
Joe Bowers.....	6	8½
Joe Bowers Extension.....	3½	4
Kremlin.....	51½	52½
Lower Mammoth.....	54½	54
Little Pittsburg.....	½	2
Little Chief.....	2	2½
Mammoth.....	2.00	2.14½
Manhattan.....	5.55	6.00
Mercury.....	5.60	5.60
Martha Washington.....	14	14
May Day.....	1.06½	1.09½
Monarch.....	2	17
Midnight Hovers.....	15	15
Northern Light.....	6½	7½
North Swansea.....	20	20
Nevada.....	4½	18
Ontario.....	8.50	10
Petro.....	40½	42
Rabbit's Foot.....	1	5
Sacramento.....	19½	20½
Sacramento Con.....	50	50
Silver King.....	50.50	50
Sunbeam.....	3	5½
Sunshine.....	65½	65
Star Con.....	10½	10
Swansea.....	3.40½	3.70
South Swansea.....	1.20	1.27½
Shovers Con.....	17	23½
Silver Cloud.....	1	4
Tetra.....	30	30
Utah.....	30	70
West Mountain Glory.....	¾	1½
West Mountain Placer.....	26	30
Yankee Con.....	12½	13½

### STOCK TRANSACTIONS.

Daily West, 100 at 16.70.  
Grand Central, 500 at 5.80; 100 at 5.77½.  
Lower Mammoth, 100 at 54½; 200 at 54½; 300 at 54; 100 at 53½; 100 at 54½; 100 at 54; 100 at 51.  
Northern Light, 1,000 at 6½; 2,000 at 6½; 1,000 at 6.  
Mercury, 100 at 5.60.  
Sacramento, 500 at 19½.  
Golden Eagle, 2,000 at 3; 1,000 at 3½.  
Kremlin, 2,000 at 1.  
Boston and De La Mar, 1,000 at 3-16.  
Yankee Con., 1,000 at 12½; 500 at 12½; 1,500 at 12½.  
May Day, 600 at 1.06½; 500 at 1.06½.  
Shares sold, 25,210.  
Selling value, \$3,027.

### OMAHA LIVE STOCK.

Omaha, March 20.—Cattle—Receipts, 2,500. Market slow to 10c lower. Native beef steers, 4.00@5.25; cows and heifers, 3.25@4.50; canners, 2.25@3.10; stockers and feeders, 2.70@3.00; calves, 4.00@7.50; bulls, stags etc., 2.75@3.50.  
Hogs—Receipts, 11,000. Market steady; to be lower; heavy, 4.50@4.85; mixed, 4.25@4.45; light, 4.75@4.85; pigs, 4.00@4.25; bulk of sales, 4.50.  
Sheep—Receipts, 6,500. Market steady; lambs 10c lower. Yearlings, 5.70@6.10; western muttons, 5.30@5.50; stock sheep, 4.25@5.00; lambs, 6.00@6.50.

### DENVER LIVE STOCK.

Denver, Colo., March 20.—Cattle—Receipts, 130. Market steady. Local steers, 4.15@4.50; cows, 3.00@4.00; feeders, freight paid to river, 3.00@4.75; stockers, freight paid to river, 3.75@4.50; bulk, stags, etc., 2.00@3.00.  
Hogs—Receipts, 900. Market steady; to be lower; light, 4.75@4.85; mixed and heavy, 4.75@4.85.  
Sheep—Receipts, 400. Market unchanged.

### SAN FRANCISCO MARKET.

San Francisco, March 20.—Wheat, firm; May, 98½; Dec., 1.04½; cash, 97½. Barley, no sales; cash, 75.

## WALL STREET HAS A HOT TIME

Appalling Effect on Speculators Bearing Third Avenue Stock.

## SCRAMBLE BECAME WILD.

Variation in Prices Unusual, Even for Panic Conditions—Live Stock Steady—Flurry in Pork.

New York, March 20.—Much excitement attended the early dealings on the stock exchange today. The occasion was the announcement that the Metropolitan Street railroad had obtained control of Third Avenue. This was appalling news to many speculators who, counting upon an indefinite decline in Third Avenue stock, sold short with such a reckless disregard of the symptoms for several days that the floating supply of the stock was being diminished and a corner being formed. The news that Metropolitan had acquired this stock and the improved status given to the property, caused a wild scramble for the Third Avenue post at the opening, which was wild. Simultaneous sales were made all the way from 90 to 100 compared with 50 at yesterday's close, and 66½ earlier yesterday. Metropolitan Street railway sold from 164½ to 167 in the first few minutes, compared with 160½ last night. Prices of the stocks quickly ran off. Third Avenue reacting seven points, and the feverish tone of the trading prompted general profit taking. But all of the New York city stocks which have been sold short by the bears on the belief that the franchise tax law would bear heavily upon them, soon reflected the serious state of mind of the shorts. Brooklyn transit rose nearly 8 points, and jumped from 99½ to 107 on a single sale, a very unusual variation even for panic conditions. The other New York stocks, sugar, People's gas and tobacco, reflected the same demoralized state of mind on the part of the shorts. In the last hour, 2½ per cent premium was bid for the use of Third Avenue stock on loans. Third Avenue later touched 10½, and Metropolitan 17½. Between the perturbation of shorts and the profit taking by those long on the stocks, the fluctuations were violent and sentiment so fell into neglect and became rather dull.

The market was unable to digest the immediate changes of stock brought about on the rise, and prices gave way steadily with variations of several points between sales in the transactions. Losses from the top extended to 6½ points in Third Avenue and Metropolitan and 5 points in Brooklyn transit. It was a conspicuous weakness in the metal group. Railroads in some cases reacted below last night's close, but changes were narrow in that department. Third Avenue touched the highest level of the day in the last hour at 110½. Other stocks dropped on profit taking sales. The closing was quiet and rather easy below the best, but at substantial net gains throughout.

Bonds were irregular. Colorado Midland issues were strong.

### MONEY AND BONDS.

Money on call, firm at 5 per cent. Prime mercantile paper 5½ per cent. Sterling exchange, 100 for 160½. Business in bankers' bills at 4½ per cent and at 4½ per cent for 30 days; posted rates 4½ and 4½ per cent; commercial bills, 4½ per cent.  
Silver certificates, 60½@61½.  
Mexican dollars, 47½.  
Government bonds weak; 2s refunding issue, 109½; 2s reg., 101½; 2s reg., 110; 100 coupon, 109½; new 4s 115; do coupon, 114½; do old reg., 115; do coupon, 114½; 5s reg. and coupon, 114½.

### SUGAR.

Sugar—Raw, strong; fair refining, 13½-16; centrifugal 96 test, 4-15; molasses sugar 3½ bid. Refined, strong; crushed, 5.50; powdered, 6.25; granulated, 5.15.

### THE METALS.

Copper, firmer; brokers', 16½; exchange, 16½; castings, 15½.  
Lead, dull, unchanged.

### CHICAGO MARKETS.

**LIVE STOCK.**  
Chicago, March 20.—Cattle—Receipts, 2,500. Market generally slow to steady. Good prime steers, 4.80@5.25; poor to medium, 4.30@4.60; stockers and feeders, 3.40@4.75; cows 3.00@3.40; heifers 3.25@4.65; Texas fed steers 3.75@5.00; Texas bulls 3.20@3.60.  
Hogs—Receipts, 21,000; tomorrow, 27,000; left over, 432. Market firm, top 5.15. Mixed and butchers, 4.90@5.15; good to choice heavy 5.05@5.15; rough heavy 4.90@5.00; light 4.85@5.07½; bulk of sales 5.00@5.07½.  
Sheep—Receipts, 10,000. Steady. Good to choice, western, 5.25@5.50; fair to choice mixed 5.20@5.70; western sheep 5.25@5.50; yearlings 5.00@5.50; native lambs 5.50@7.15; western lambs 6.00@7.15.

### PRODUCE.

A wild flurry in pork marked the early trading on change today, the prices of that commodity advancing 50 cents in a few minutes, but reacting almost as quickly as it had advanced. Continued advance in hog prices was apparently one reason for the scare among shorts.

May wheat opened at 66½¢, and declined to 66½, reacting later to 66½. Close: Wheat—March, 65½; May, 66½; July, 67½; Sept., 67½.  
Corn—March, 35½; May, 37½.  
Oats—March, 24½; May, 24.  
Pork—March, 11.30; May, 11.40.  
Lard—March, 6.00; May, 6.05.  
Ribs—March, 6.10; May, 6.10.  
Cash: Wheat—No. 2 red, 68½¢@69½; No. 2 hard winter, 66½; No. 3 62½¢@63½; No. 4 northern spring, 67¢@68; No. 2, 68½¢@69½; No. 3, 67½¢@68½; No. 4, 67½¢@68½.  
Oats—No. 2, 23½¢@24; No. 3, 23½¢@24; No. 4, 23½¢@24.  
Rye—56¢@57.  
Barley—37¢@40.  
Timothy—2.45.  
Flax—1.65.

### KANSAS CITY LIVE STOCK.

Kansas City, March 20.—Cattle—Receipts, 10,000. Market strong. Native steers 3.75@5.25; Texas steers 2.75@4.40; Texas cows 2.00@3.50; native cows and heifers 2.75@4.40; stockers and feeders 2.30@3.25; bulls, stags etc., 2.10@3.00.  
Hogs—Receipts, 15,000. Market steady. Bulk of sales 4.80@5.00; heavy 4.87½@5.05; packers 4.85@5.00; mixed 4.75@4.95; light 4.65@4.87½; yorkers 4.75@4.87½; pigs 4.00@4.75.  
Sheep—Receipts, 3,000. Market firm. Lambs 5.00@5.50; latter for spring muttons 4.00@4.50.

## AN EXCELLENT MINERAL EXHIBIT.

Preparations Being Made to Have One at the State Fair.

## AT THE LOWER MAMMOTH.

The Inadequacy to be Cleared—A New Hoist Needed—The Annual Meeting of the Star.

Preparations are already being made for what will be the best mineral exhibit ever seen in a local fair, when the day of opening comes round on October 2nd. The directors of the D. A. & M. Society met yesterday and appointed M. W. Taylor supervisor, and under his direction no pains will be spared to make the exhibit a worthy reflex of the riches of Utah's mineral districts. Complaints have been heard regarding other fairs that the mineral resources were not satisfactorily represented. But with the co-operation of brokers and mining men generally Mr. Taylor should have little difficulty in making this part of the fair exhibit all that the most critical could desire. The fair will be visited by thousands of people from all parts of the country, and the realization of the value of proper display Mr. Taylor will pay special attention to the accessories, such as show cases, arrangement, etc., and a beautiful as well as an instructive lesson is promised in copper, silver and ores for which Utah is already famous, as well as in other minerals for which she is less noted. Premiums will be offered for the best displays and everybody is invited to assist in making the exhibit par excellence.

## THE LOWER MAMMOTH Looking Well—New Hoist and Air Power Needed.

Simon Bamberger and H. S. Joseph returned last night from a visit to the Lower Mammoth in Tintic district and report that the property never displayed so much richness as at the present time. The winze from the 500 level is down about thirty feet, in one all the way. Some patches of horn silver have been encountered running to thousands of dollars per ton in value. "Of course these patches are not large," said Mr. Bamberger, "but the average grade of the ore runs quite high. The richest ore is being sacked but samples from the average grade show about 200 ounces in silver." Under Mr. Bamberger's direction a general sample was taken of the common ore extracted and the above value was maintained. It looks as if a rich vein of good dimensions had been encountered but nothing will be definitely known about the matter until the chute is under cut on the 700 level. To this end the shaft is being put down at the rate of three feet a day. The difficulty in handling ore from the winze where a small vein has been encountered is impossible to extract the ore in any quantity. Besides the company needs more air power, and some arrangement will shortly have to be made to get greater pressure. The management feels that with the showing now made it is justified in equipping the mine with machinery. This will, of course, add to the debt of this \$12,000 and \$14,000, which still hangs over the property.

Asked regarding assessments, Mr. Bamberger said they are unavoidable. It has been decided to get the company out of debt, and as the ore in sight cannot be profitably taken out until the 700 level is in shape, the only source of revenue—excepting an occasional shipment—is the assessment levy. An effort will be made shortly to wipe off the remaining indebtedness. The board will meet next Monday at which time these matters will be considered and a statement will be issued to the stockholders which may also ask for further contributions.

## THE STAR OFFICERS. Newly Elected Board of the Star Gold Mining Company Organized Today.

The new board of directors of the Star Gold and Silver Mining company, operating in Pine Canyon, Bingham, consisted at yesterday's annual meeting, of J. H. Barton, president, J. H. Plant, P. W. Brockmeyer, Sam Williams and M. Levy, who met today and elected Isaac Barton president and treasurer; Sam Brockmeyer, vice president, and P. W. Brockmeyer, secretary pro tem. Considerable bad feeling has been engendered by the election, and the prediction is made by the vanquished management that the matter will yet go to court. J. W. Moffatt is a much incensed man and refusing to resign the office of president, which he has long held. Former Secretary Kane also feels sore because he was unceremoniously turned down by the new management. He acknowledges that the past rule was a one man power and states that although he acted as secretary, he was restricted by the president. The history of the mine is not the brightest, and all sorts of ugly rumors have gone the rounds, but the stockholders hope for better things now that Mr. Barton and others who are men of integrity as well as business, have taken hold of the property.

## Bingham Operations.

In its weekly resume of affairs at the old camp the Bulletin says: At the mouth of the Old Jordan tunnel No. 1 are nearly 4,000 tons of ore that have been dumped since the 1st of December last. The big pile has grown entirely from running drifts and crosscuts in opening what was known as the Coolidge stop—the present daily product from this development work averaging 100 mining cars daily working three shifts. Ore body is forty feet past the dump, and many of our reporter Wednesday, shows it to be remarkably uniform in character of content. In appearance the ore compares favorably with the best product of the Highland Boy we have seen, and a close inspection leaves no room for doubting correctness of the statement that average assays show it to contain 7 per cent copper, while some tests have given two to three ounces in gold per ton.

The Phoenix will resume shipments before the end of the month, weather permitting. The ore now coming out is carbonate, carrying 30 to 35 per cent lead, 6 or 7 ounces silver and about 22 gold. There is two feet of this class showing in the stope and three feet of milling. Second class ore is being lifted at the Dixon at the rate of fifteen tons daily and delivered at Dwyer mill. Some very handsome looking truck is coming from the strike lately made under the old Dwyer mine and a shipment of it will soon be made.

The last consignment of machinery for the Fortune mill will be delayed a few days by the Chicago machinist strike, the men having quit work. The run on Neptune ore at Dewey is about completed today. Some 200 tons of concentrates were made from 700 tons crude.  
Brink & Beaver are running a sixty-ton lot of molasses and sugar through Heaton's fligs. It came from an upper claim of the Markham group and there are fifty or sixty tons more to come down.

## THE SHOEBRIDGE-BONANZA. Resolution to Make Stock Assessable Carried at a Meeting Yesterday.

At a meeting of the stockholders of the Shoebridge Bonanza yesterday afternoon a resolution was adopted changing the articles of incorporation so as to enable the directors to levy assessments. The change was made at the instance of Eastern stockholders, who have witnessed the difficulties of other non-assessable corporations. At the present time it does not appear that assessments will be levied as it is the intention to mine and market some of the ore that is promising big things for the immediate future. But the present change places the property in a position to provide means when necessary to require and make it easier for those who have money invested in it.

## Deposited by the Trust. A dispatch from New York says that the American Smelting and Refining company deposited in the United States mints last week 25,542 ounces of gold, valued at \$865,641, and 25,542 ounces of silver valued at \$201,558, a total of \$1,067,199.

## MINING NOTES.

The Swansea of Tintic marketed four cars of ore today.  
Four cars of ore were on the market today from the Mammoth of Tintic.  
The Conklin sampler reported eight cars of ore from Tintic and one from Arizona today.

The Taylor-Brunton sampler reported four cars of ore from Bingham and one from Tintic today.  
P. E. Wilson reached the city today from Idaho and reports the Tip Top mine looking tip top.  
W. J. Lawrence was to leave for Tintic this morning to look over the Boss Tweed and Star Con. properties.

A car of ore from the West Morning Glory of Tintic was on the market today. The assay returns were expected late this afternoon and will doubtless show good copper values.

John Nicholas, who has returned from the Colorado River, where he went to try the amalgamator invented by himself, says the machine is successful in saving the finer flour gold.

Manager F. M. Langford of the Melcher mine in Idaho, reports the big tunnel in about 800 feet with one shift working to the difficult in obtaining wood on account of the snow.  
The "News" acknowledges the receipt of an excellent blue print map of Tintic district prepared by R. E. L. Collier, U. S. deputy mineral surveyor from the records in the office of the surveyor general.

A car of copper ore was on the market today from the Savanite mine in northern Arizona. Col. Pickett, under whose direction work is being pursued expects to visit the property within the next few days.

Arthur Muroby, who has been pushing the Colorado River work on the Ranch property near Milford, is in town again and reports a fine showing of high-grade ore in the claims of the Copper Ranch company.

Mammoth Record: While sinking the shaft at the Black Jack this week a considerable amount of the encountered which gives good evidence that shipping may be soon reached. Citizens of Mammoth will be glad to see the Black Jack added to our list of producers.  
A certificate of amendment to the articles of incorporation of the Joe Bamberger Mining company, which increased its capital stock from 400,000 to 700,000 shares, was yesterday filed in the office of the county clerk. The par value of each share remains at \$1.

## PROPERTY TRANSFERS. Abstract of transfers filed in the office of the county recorder, Salt Lake City, March 19, 1900:

Mary Evans and husband to R. C. Lyon, warranty deed, 633 rods southeast from 3 rods east of lot 5, block 34, plat B.....\$1,700  
Myrtle F. Pence and husband to Minerva A. Ray, warranty deed, 3 rods by 4½ feet northeast from 6 rods east of southwest corner of lot 1, block 46, plat B.....2,000  
J. S. Dawson to George Morrow, warranty deed, 8 rods by 27½ feet southwest from 5 rods west of northeast corner of lot 3, block 30, plat D.....450  
Henry Cox to C. W. Gates, warranty deed, 16½ rods northwest from northeast corner of lot 10, block 43, ten-acre plat A.....2,500  
W. C. Dunbar to Nellie M. Libby, warranty deed, 10 rods by 40 feet northeast from 5 rods west of southeast corner of lot 2, block 63, plat D.....500  
Mary E. Colvin to Clara M. Dunn, quit-claim deed, lot 8, block 15, plat B.....75  
Clara M. Clawson and husband to O. W. Moyle, quit-claim deed, part of lot 2, block 4, plat I.....1  
Eliza Shaffer to Eliza M. Snell, Sheriff's certificate of sale, lots 7 and 8, block 16, plat A, etc.....540  
L. P. Kelsey et al. to Mary Morris, Sheriff's certificate of sale, blocks 2 to 7, Fremont Heights, etc.....2,500  
Total.....\$10,716

## LONDON WOOL AUCTION. London, March 19.—The offerings at the wool auction sales today number 57,400 bales. Hesitation was shown at the opening of the wool auction sales today and later decided weakness developed. French and German operators did not operate as freely as on previous days, but American representatives were steady purchasers. The stock brought forward consisted mostly of fair-haired Queensland merinos. There was a fair demand for cross-breeds.

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GRAY BROS. & CO., 122 MAIN ST., and get a fine A&FRED BENJAMIN OVERCOAT OR SUIT for Spring, or a Spring Style

STETSON HAT FOR \$4.00 or the celebrated

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R. G. DUN & CO., THE MERCANTILE AGENCY. GEORGE DUN, General Manager. Utah, Idaho and Wyoming. Offices in Progress Building, Salt Lake City, Utah.

Annual Statements of Companies REPRESENTED BY THE UNION

INSURANCE AGENCY LOUIS B. ROGERS, Secy. & Mgr. Office, Walker Bank.

Annual statement for the year ending December 31, 1899, of the condition of the

National Fire Insurance Company.

The Name and Location of the Company. National Fire Insurance Company, 36 Pearl Street, Hartford, Connecticut.

Name of the President, J. H. Nichols. Name of Secretary, J. G. Richards. The amount of its capital stock, \$1,000,000.00.

The amount of its assets, \$4,645,476.82. The amount of its liabilities, \$4,645,476.82. The amount of its income during the preceding calendar year, \$208,256.56.

The amount of its expenditures during the preceding calendar year, \$2,365,545.93. The amount of losses paid during the preceding calendar year, \$88,694,508.90.

The amount of risks written during the year, \$28,694,508.90. The amount of risks in force at the end of the year, \$20,333,433.00.

STATE OF UTAH. Office of the Secretary of State. James T. Hammond, Secretary of State of the State of Utah, do hereby certify that the above named Insurance Company has filed in my office a detailed statement of its condition for the foregoing statement has been prepared, and that the said company has in all other respects complied with the laws of the State relating to insurance.

In Testimony Whereof, I have hereunto set my hand and affixed the great Seal of the State of Utah, this 9th day of March, A. D. 1900. JAMES T. HAMMOND, Secretary of State.

Annual statement for the year ending December 31, 1899, of the condition of the

Springfield Fire and Marine Insurance Company.

The Name and Location of the Company. Springfield Fire and Marine Insurance Company, 252 Main Street, Springfield, Mass.

Name of President, A. J. Hall. Name of Secretary, J. W. Hall. The amount of its capital stock, \$1,500,000.00.

The amount of its assets, \$1,500,000.00. The amount of its liabilities, \$4,834,349.14. The amount of its income during the preceding calendar year, \$1,900,525.00.

The amount of its expenditures during the preceding calendar year, \$1,928,285.24. The amount of losses paid during the preceding calendar year, \$1,068,340.41.